



very strong income performance well ahead of prior year

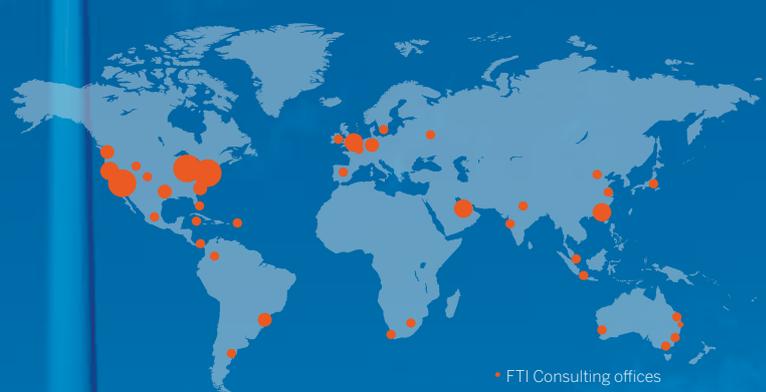
FTI INTELLIGENCE

WIND ENERGY SERVICES

CRITICAL THINKING AT THE CRITICAL TIME™

FTI | INTELLIGENCE

About FTI Intelligence



FTI Consulting offices

FTI Intelligence provides a series of data-driven publications evaluating competitive markets, policy, finance, technology and business models across the energy spectrum.

Derived from our comprehensive databases, local knowledge, and the opinions of leading industry experts and an extensive network of professionals, these publications deliver a powerful combination of strategic insight and reliable market forecasts for both established and emerging markets.

The energy market is highly complex with a structure that is continually evolving. FTI Intelligence has a team of seasoned energy industry experts providing in-depth analysis of these

market dynamics. The FTI-CL Energy team is a collaboration between experts from Compass Lexecon and FTI, in the fields of natural gas, electric power, renewables and other forms of energy, bringing together industry expertise and economic skills from the two entities. The foundation of our analysis is a combination of demand- and supply-side data and a deep understanding of technology, regulation, key sector players and the competitive landscape to forecast developments across the energy industry.

Our Subscriptions

FTI Intelligence’s new clean energy subscriptions service is a data-driven research and intelligence platform designed to provide key insights on the latest trends and events in the renewable energy sector. Delivered by a best-in-class team of research analysts and experts, the service provides a combination of comprehensive stand-alone industry reports, regular research notes, databases and surveys, as well as specialist reports on emerging themes.

Intelligence Offering – Unique expertise across energy markets:

MARKETS Competition Energy price forecasts Key trends	REGULATION Current policy Expected developments Market impact
COMPANIES Performance Strategy Competitive positioning M&A	TECHNOLOGY LCOE Performance Pricing Position
FINANCE Finance & models Innovation & competitive landscape Availability (supply & demand)	
ACCESS TO INDUSTRY LEADING EXPERTS	

Our Consulting Services

FTI Intelligence’s team of clean energy consultants offer tailored consulting services, drawing upon deep sector expertise and proprietary databases, to help clients navigate through market complexities and opportunities. Our experts are regarded as thought leaders in their respective fields and provide expertise in policy, strategic market entry, M&A, asset valuation, business planning, O&M strategy support, due diligence (technical, financial, commercial and regulatory), project finance and restructuring, dispute resolution and mediation.

Our team provides consulting in the following areas:

- Market scoping, sizing and forecasting – market segmentation by technology, scale, geography and end use
- Benchmarking analysis
- Competitive market intelligence – fuel and power demand, capacity additions and refinements
- Regulatory review and market design
- Supply chain analysis, technology forecasts and learning curves
- Business plan and strategic market entry review
- Due diligence and M&A activity
- Price forecasting – fuel, power and carbon price modelling
- Disputes and competition issues

Subscription Offerings

Reports	Number to be published per year	Frequency	Basic (€5,000)	Corporate (€15,000)
Market Sector Reports	3			
Global Wind Market Update		Q1	✓	✓
Global Wind Market Update - Forecasts Update		Q3	✓	✓
Global Wind Supply Chain Update		Q2	✓	✓
Specialist Reports	3			
Innovative Financing of Offshore Wind		Q3		✓
Innovations in Storage Technology		Q4		✓
Global Finance Review		Q2		✓
Emerging Market Reports	4-6	Quarterly		✓
FTI Intelligence Spark – Energy Insights	40 to 50	Weekly	✓	✓
Databases	8			
Wind Market Demand (Installation) Forecasts		Q1, Q3	✓	✓
OEM Market Share Rankings		Q1	✓	✓
Wind Asset Ownership Rankings		Q1	✓	✓
Key Wind Turbine OEM Profiles		Q1	✓	✓
Key Wind Turbine Component Supplier Profiles		Q1	✓	✓
Geographic Distribution of Turbine OEMs		Q2	✓	✓
Global Supply Chain Database		Q2	✓	✓
Global Offshore Project List		Q3		✓
Analyst Hours - Access to Industry Leading Experts	Ad Hoc	Ad Hoc		✓
Surveys	2			
Wind Turbine Pricing and Satisfaction Survey		Q2		✓
O&M Service Market		Q3		✓
Events (Webinars, Conferences, etc.)	6	At key industry events	✓	✓

Market Reports

Three (3) Market Sector Reports per year. Reports include market forecasts, supply and demand analysis, supply chain analysis, policy and market analysis, market share rankings, and asset-owner rankings.



Spark – Energy Insights

40 to 50 Spark notes per year. Spark notes are concise, high-value added assessments of key events and to give key decision makers a view of the future impact of key market, regulatory, technology and financial events and changes.



Specialist Reports and Emerging Market Reports

Three (3) Specialist Reports and four (4) to six (6) Emerging Market Reports per year.

Specialist reports will cover special interest themes pertaining to clean energy such as innovation in storage technology and finance. Emerging market reports will provide a deep dive into key clean energy emerging markets and cover regulatory developments, market structure, supply chain, power market development, LOCE forecast, project pipelines and market forecasts.



Databases

Seven (8) Databases per year. Databases will contain FTI Intelligence's proprietary data and forecasts on all key markets and participants including installation forecasts, market share data for OEMs and asset owners, geographic distribution of turbine OEM and component suppliers, key market participant profiles and global offshore project pipeline.



Representative Clients

Vestas

SIEMENS

Gamesa 

 **GOLDWIND**

 **NGC**

 **DEIF**

 **EMERSON**
Network Power

LIEBHERR

 **European Commission**

 **JWPA** General Incorporated Association
Japan Wind Power Association

 **Lawrence Berkeley National Laboratory**

 **ITRI**
Industrial Technology
Research Institute

 **KIMS**

Key Contacts



Aris Karcanias | Co-Lead of Clean Energy practice
aris.karcanias@fticonsulting.com

- Strategic market entry, policy, M&A, dispute advisory
- Supply chain, technology and commercialisation expert



Ben Backwell | Managing Director
ben.backwell@fticonsulting.com

- Industry expert
- Strategic communications
- Strategy and competitive positioning



Feng Zhao | Director
feng.zhao@fticonsulting.com

- Expert in strategy, policy, and market entry and growth projection
- Supply chain and product portfolio



Christian Axmann | Managing Director
christian.axmann@fticonsulting.com

- Cost reduction and operational improvement
- Supply Chain expert
- Engineering Industry



Chris LeWand | Co-Lead of Clean Energy practice
chris.lewand@fticonsulting.com

- Expert in M&A, strategic & financial planning, performance improvement, business valuation, restructuring, interim management (CFO/CRO)



Robert Clover | Director
robert.clover@fticonsulting.com

- Expert in strategy, policy, M&A, market entry, and competitive positioning
- Finance and capital markets
- Business valuation



Fabien Roques | Senior Vice President
froques@compasslexecon.com

- Energy economist focused on European power market modelling
- Ex-Senior Economist with the IEA



Victor Musuku | Analyst
victor.musuku@fticonsulting.com

- Policy and market research
- Emerging Wind power markets expert
- Supply chain and products

www.fti-intelligence.com

FTI | INTELLIGENCE

About FTI Consulting

FTI-CL Energy is a cross-practice team of energy experts from FTI Consulting and its subsidiary, Compass Lexecon.

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. FTI Consulting professionals, who are located in all major business centres throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring.

www.fticonsulting.com

©2015 FTI Consulting, Inc. All rights reserved.

CRITICAL THINKING
AT THE CRITICAL TIME™