

## FINANCIAL SERVICES

# Governance, Risk and Regulatory Consulting services

The FTI Consulting Governance, Risk and Regulatory (GRR) team works in partnership with its clients as they manage their business challenges, specifically those imposed by the demanding and changing regulatory environment. We work with all types of organisations: retail banks, wholesale banks, universal banks, wealth managers, insurance firms and others.

We have expertise across the full spectrum of regulatory issues including business model analysis, corporate governance, risk and regulatory management, wholesale and retail conduct risk management, compliance programmes and financial crime.

Clients call on us in moments of crisis – responding to regulatory information requests and attestations; preparing for a regulatory visit or when a skilled person review is required. They also seek our support to perform risk assessments, health checks or other diagnoses aimed at understanding their strengths and areas that need improvement. Our engagement is increasingly being sought at times of business model and leadership change.

We encourage clients to identify and address issues proactively to enable them to remain in control of their regulatory issues, thereby avoiding unnecessary costs and senior management distractions caused by direct regulatory intervention.

Our objective is to provide clients with practical, commercial advice and solutions, and when our work is done we leave a legacy of additional knowledge. In short, we aim to be the advisers we sought when we were senior executives in the industry.

### Why FTI?

- Our team combines a deep understanding of regulatory requirements and practitioner-based experience; the senior leaders have held senior executive and Significant Influence Function positions in addition to consulting and regulator experience.
- Our approach and recommendations are always bespoke – taking the client's size, sophistication and unique situation into account from the outset of a relationship.
- We are highly effective in getting to the core issues quickly because we use dedicated senior teams of advisers and we work in partnership with our clients, supporting and guiding them but never "taking over".

- We have been appointed to seven of the eight UK PRA/FCA Skilled Persons Panels.
- Through us clients access the full range of FTI's unique, conflict-free capabilities.

### How we work with you

We have a rigorous and dedicated approach to all our client work – asking the questions that others dare not ask. This approach means that our senior staff lead from the front and actively participate throughout the entirety of an engagement.

We bring the full range of our capabilities to all our engagements and our numerous specialists across all disciplines including Technology, Forensic Litigation and Strategic Communications are important resources in delivering a holistic solution for our clients. These are provided seamlessly which reduces demands on management.

### Case study: Global European Bank

Our team took on the role of "trusted advisor" for a global European bank (which was on the FSA watch list) subject to an s166. The scope of the project required the skilled person to review and assess the adequacy and effectiveness of the bank's compliance function, the quality of its advice to business and its governance and reporting to the Board.

Our team helped prepare the bank for the review – advising and coaching, analysing issues, identifying and collating key documents – and during the review we helped management anticipate and respond to the findings and concerns of the skilled person and the FSA. The bank was subsequently removed from the FSA watch list.