

FORENSIC ACCOUNTING & ADVISORY SERVICES

Forensic Accounting & Financial Investigations

Service Highlights

Our experience in conducting complex forensic accounting and financial investigations enables our team to quickly assess a situation and design an appropriately scaled investigation to be performed in a phased and cost-effective manner. In short, we:

- Have the investigative and forensic accounting expertise required to unravel the most complex financial transactions;
- Provide multidisciplinary investigative teams consisting of former “Big Four” audit firm partners; former prosecutors, law enforcement officials and regulators from agencies such as the SEC, FASB and PCAOB;
- Concurrently offer industry leading electronic evidence services that identify, preserve and collect relevant information and analyze complex data within enterprise systems;
- Possess extensive experience presenting to Board Special Committees, Audit Committees, Regulators, and Independent Auditors, or testifying as to our investigative results at trial;
- Offer a worldwide presence with offices throughout North America, South America, Europe, Africa, the Middle East and Asia;
- Provide economies and efficiencies gained from numerous prior engagements supporting boards of directors, audit committees and their legal counsel.

When accounting policies and practices are subjected to scrutiny by regulators, law enforcement officials or business counterparties, companies require the support of independent forensic accounting and financial investigation experts. FTI Consulting assists corporate boards, audit committees and legal counsel with rapid response capabilities to the typical triggers of accounting and financial reporting investigations. Our experience is hands-on; our approach is cost-effective and phased. We understand the importance of reacting rapidly and confidentially to an accounting crisis and appreciate the need to respond to allegations of improper or illegal activity, safeguard a company’s assets and reputation, arrive at a resolution with minimum disruption to business, and prevent recurrences through the design and implementation of effective controls.

When an organization is in the throes of a financial investigation, the stakes are high: day-to-day operations are interrupted, stock price and market capitalization may plummet, and shareholder and employee confidence erode. Time is of the essence. FTI Consulting understands that every organization is unique, yet our experience enables us to quickly discover and explore patterns in a situation that mirrors those we have faced in the past. We are a powerful, objective and independent resource that can help bring successful resolution to complex accounting and financial issues that bear enormous consequences for a company’s future.

Our professionals are among the industry’s top practitioners and include: former “Big Four” audit firm partners; former prosecutors, law enforcement officials and regulators from agencies such as the SEC’s Office of the Chief Accountant, Division of Corporation Finance and Division of Enforcement as well as professionals that have served with the Financial Accounting Standards Board (FASB) and the Public Company Accounting Oversight Board (PCAOB). Our multidisciplinary team is an industry leader, providing unparalleled insight and expertise.

We specialize in forensic accounting investigations, financial record reconstruction, interview techniques, computer forensics and electronic data retrieval, enterprise-wide complex data modeling and analysis, quantifying damages, providing expert witness testimony at trial, and designing and implementing robust internal controls. We have repeatedly applied our expertise in high profile investigations and litigation by assisting companies and their legal counsel in prosecuting and defending allegations of earnings manipulation, inadequate disclosure, fraudulent transactions, foreign corruption, or in support of special committee investigations involving whistleblower allegations, among numerous other issues.

FTI Consulting helps discover how, when and why an event or transaction took place. We assist in responding to allegations or subpoena, preparing for an external audit and designing processes that will help prevent suspect activities from recurring. Our approach is cost effective and phased—our processes ensure that issues are resolved quickly and efficiently. Our clients benefit from the fact that we have seen many incarnations of the same problems across multiple industries. Our experiences—as individuals and as a firm—give our clients access to an unparalleled depth of intellectual capital and applied knowledge.

Today’s Complex and Volatile Regulatory Climate Requires Objective Advice, Financial Acuity and Industry Insight

Investigations

Our team is adept at discovering and analyzing the most sophisticated circumvention of internal controls, unwinding complicated transactions, and reconstructing events from incomplete information or corrupt data. We conduct investigations or refute the findings of prosecutors and third party investigators by combining expert analysis of business information with accounting, economic and financial expertise.

Forensic Accounting

The forensic accountants at FTI Consulting identify, collect, analyze and interpret financial and accounting data and information. Our methodologies enable us to prepare reports and presentations that will stand up to the toughest scrutiny. Our teams evaluate external information and analyze corporate books, records, and electronic information, as well as conduct employee interviews. In addition, we assist with complex accounting and reporting requirements that arise from situations that occur outside of the normal course of business or that may be unique to an industry.

Technical Accounting and Financial Reporting Consulting

FTI Consulting is uniquely suited to help both public and nonpublic companies resolve accounting and financial reporting issues, including those raised by independent auditors. We regularly interpret and apply the most recent accounting pronouncements on client engagements, providing us with current knowledge and practical experience with emerging and complex accounting issues. Our breadth of experience with technical accounting issues and SEC reporting requirements provides our clients with an independent source of technical accounting knowledge and expertise.

SEC Enforcement and Securities Litigation

Our Forensic Accounting and Advisory Services group has the technical accounting and SEC expertise to effectively respond to SEC enforcement initiatives or private securities litigation. Our seasoned accounting professionals—including several individuals who have served on the staff of the SEC's Enforcement Division—have extensive experience defending and pursuing claims under the registration and reporting, anti-fraud, and record keeping provisions of federal securities laws. We provide on-going consulting and expert services to counsel during all phases of SEC actions and litigation, including assessing the claims made and preparing witnesses. FTI Consulting offers professionals who are experienced testifying experts, having typically testified both for and against the government, thereby enhancing credibility with juries and courts.

Restatement of Previously Issued Financial Statements

Restating financial statements may be one of the most demanding tasks that a company's management and audit committee will face. We have assisted many public companies with restatements, including several of the most complex and challenging engagements for clients with global operations. Our deep experience enables FTI Consulting to utilize accounting professionals who have the right experience and are invaluable in streamlining the restatement process. We help ensure that a company completes the restatement accurately and in a timely manner. In addition, FTI Consulting has the in-house information technology capability to collect, organize, track, and reconstruct the necessary financial data to help complete the restatement efficiently.

Electronic Discovery

Our forensic accountants and financial investigation professionals work closely with our electronic evidence experts to dissect complicated transactions and expose vital evidence. Electronic evidence expertise is essential to the discovery process as parties to complex litigation and disputes are required to retain, produce and make sense of large volumes of electronic data from multiple sources, including e-mail, voice mail, shared server files and enterprise databases. FTI Consulting provides access to nationally recognized technical, forensic and financial experts who use state-of-the-art forensic and data mining tools to efficiently recover, search, sort and analyze massive amounts of electronic data.

Financial and Enterprise Data Analytics

FTI Consulting's Financial and Enterprise Data Analytics team delivers strategic business solutions for clients requiring in-depth analysis of large, disparate sets of financial, operational and transactional data. The team of experienced technology consultants identifies, acquires and transforms large-scale data sets into workable databases, then uses FTI Consulting's financial and industry expertise to analyze problems or opportunities and identify solutions.

We Apply Our Forensic Accounting and Financial Investigations Expertise to Help Resolve a Variety of Issues

- Audit and Special Committee Investigations
- Fraud Investigations
- DOJ, SEC, SFO and Other Regulatory
- Investigations and Inquiries
- Financial Statement Misrepresentations
- Restatements
- Improper or Undisclosed Related Party Transactions
- Embezzlement and Kickbacks
- Fraudulent Conveyances
- Misdirected or Stolen Assets
- Bank Fraud
- Insurance Fraud
- Bankruptcy Fraud
- Ponzi Schemes
- Whistleblower Allegations
- Technical Accounting Services
- Assistance with Auditors
- Securities Litigation
- Receiverships
- Independent Internal Controls and Fraud Risk Assessments
- Monitoring and Compliance



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CRITICAL THINKING
AT THE CRITICAL TIME™

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. FTI Consulting professionals, who are located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring.

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