Market pressures from numerous sources are driving health care organizations to seek new, innovative and cost effective solutions that refine quality of services and hone a competitive edge. Healthcare Business Intelligence (BI) provides the ability to mine vast data sets (“big data”) initiated from internal clinical and financial systems and integrate external data such as population health statistics or benchmark information. The use of BI facilitates improvements surrounding operational efficiency and quality of care. Built in predictive analytics and other tools cultivate innovative insights to target new opportunities for growth.

FTI Consulting delivers a structured, yet flexible approach to providing healthcare organizations with an overall assessment of their Business Intelligence, Data Management and Analytic Capabilities. One of the outcomes of the assessment is a go-forward roadmap based on your current capabilities and desired future state requirements. When operationalized, the roadmap will provide the ability to leverage your data as an organizational asset enabling performance optimization and a competitive advantage in a constantly changing healthcare environment.

- FTI Consulting is a recognized leader in performance management/BI transformation efforts, streamlining operations, improving oversight / governance and enhancing reporting capabilities.
- We help bring new ideas to your team and become your long term partner. Our responsibility to your organization goes beyond defined deliverables, and is predicated on adding value for services we provide.

Our Approach

Through insights gained from a long history of working with other health care providers, FTI Consulting has established a robust and thorough process to evaluate an organization’s BI and Data Management functions. We focus on evaluating Current State Capabilities, establishing a Future State Vision and developing a BI Roadmap aligned to support your organization’s goals. We focus on providing “quick wins” while at the same time building a robust BI foundation.
Our 10 week assessments are designed to have a minimal impact on your daily operations while achieving valuable insights into your data analytic capabilities and desired future direction. The key activities and value provided are identified below.

Current State Capabilities
- Inventory of existing tools, available data sources and reporting capabilities
- Assessment and use of existing organizational BI tools
- Review of technical infrastructure, processes and organization
- Evaluation of Extract, Transform and Load (ETL) processes from core data sources
- Identify perceived and potential data quality issues
- Document resources utilized to support current BI efforts
- Review of current information/data governance organization
- Benchmark current BI capabilities to leading practices (BI Maturity)
- Identify potential leadership alignment risks
- Identify challenges and barriers that impact current BI activity

Desired Future State
- Document functional/business vision based on organizational and industry trends
- Document and prioritize tactical business imperatives and stakeholder requirements
- Identify future performance measurement targets and associated key performance indicators (KPIs)
- Document desired future state BI maturity levels
- Define Information Management and Data Governance requirements
- Develop information delivery vision and strategy
- Identify BI skill sets and resource matrix representing resources required to meet defined future state
- Document potential investments to enable desired BI functionality
- Obtain Stakeholder buy in of future state requirements

Roadmap
- Identify gap analysis between current and future state
- Establish a multi-year roadmap highlighting activities and timelines to design, build, and implement future state vision
- Identify and design phases within roadmap that provide quick and ongoing “wins”
- Document services, required investments and value proposition for each phase of roadmap

Additional Insights and Recommendations
- Data Governance Maturity Model
- Business Impact Assessment
- Future State Data Management Organizational Structure
- Data Management Strategic Recommendations
- High Level Business Case

About FTI Consulting
FTI Consulting brings industry specific knowledge to our client’s most complex financial, operational and/or strategic issues. Our large geographic presence and flexible, multidisciplinary team approach enables us to deliver customized services efficiently and effectively. FTI Consulting’s hospital, hospital system, payer, and ACO experience includes stand-alone hospitals, multi-hospital systems and some of the nation’s leading life science organizations. Our relationship skills, understanding of political sensitivities and proven track record of results are often the catalyst to obtaining the necessary support and buy-in of key internal stakeholders and customers / external constituents impacting the organization (i.e. physicians, payers, populations).

Our full range of integrated services focus on operational, clinical, quality and financial improvement, integration/consolidation services, as well as strategic planning, financial restructurings, turnarounds, regulatory compliance, forensic accounting and litigation support. FTI Consulting offers specialized consulting services to assist hospitals, other healthcare businesses, and their senior leadership groups in maximizing operational, clinical, financial and strategic results.