

Wake up!

Reforming the EU ETS: Comparative evaluation of the different options

Date: 8 November 2016

Location: Martin's Hotel, Boulevard Charlemagne 80, 1000 Brussels, Belgium

Time: 14:00-17:00

Key speakers:

- **Jos Delbeke, European Commission, Director General for Climate Action**
- **Ian Duncan, European Parliament, Rapporteur** for the Greenhouse Gases Emission Trading Scheme reform
- **Pekka Lundmark, Fortum, CEO and President**
- **Fabien Roques, FTI-CL Energy, Senior Vice-President, Carbon and electricity market expert**

Agenda:

- Interventions on EU ETS reform by key speakers
- Presentation of the results of the new FTI-CL Energy study modelling and analysing the current European Commission proposal and alternative options for reform of the ETS
- Panel discussion with prominent guests from National Representations, Members of the European Parliament, Industrial companies, Think tanks.
- Q&A with the audience

See detailed schedule hereafter

To register, or for more information, please contact Florence Bridonneau on FBridonneau@compasslexecon.com

Background on the FTI-CL Energy study on ETS reform options

The study results will be unveiled at the launch event on 8 November 2016. The objective of the study has been to provide some fact based evidence to highlight the urgency to reform the ETS if Europe wants to meet its climate commitments, and to provide a set of indicators to discuss the pros and cons of different options for reform of the ETS.

The study models the impact of the current European Commission proposal for reform of the ETS on a number of key indicators (such as the carbon price and the emission trajectory). In addition, the study provides a quantitative analysis of a number of alternative options for reform that have been proposed by a range of stakeholders.

The study is financed by 7 sponsor companies (EDF, ENEL, EDP, ENGIE, Fortum, Iberdrola, CEZ).

Biographies of key speakers

Jos Delbeke has been the Director-General of the European Commission's Directorate-General for Climate Action since its creation in 2010. He joined the European Commission in 1986.

Mr Delbeke was very involved in the negotiations on the European Union's 2009 policy package on climate change and energy in the European Council and Parliament. He has been a key player in developing EU legislation on cars and fuels, the Emissions Trading System (ETS), air quality, emissions from big industrial installations and chemicals (REACH). Mr Delbeke has been responsible for developing the EU's international climate change strategy and was for many years the European Commission's chief negotiator at the United Nations climate conferences.

http://ec.europa.eu/clima/about-us/director/bio_en.htm

Ian Duncan was elected to the European Parliament in May 2014 and he is the Rapporteur for the Greenhouse Gases Emission Trading Scheme (Phase 4) reform

Ian Duncan was for seven years the Head of the Scottish Parliament's European Office in Brussels, responsible for relations between the Holyrood Parliament and the EU institutions. He later served as European Advisor to the Parliament and Clerk to the European & External Relations Committee. He resigned his position in February 2013 to seek the election to the European Parliament.

Prior to joining the Scottish Parliament, Ian held a number of high profile public affairs positions in Scotland, including Secretary of the Scottish Fishermen's Federation and Head of Policy & Communications with the Scottish Refugee Council. Ian began his career as a researcher with BP focusing upon Eastern Europe and the former Soviet Republics.

<http://www.ianduncan.org.uk/index.php/site/about>

Pekka Lundmark has been since September 2015 President and CEO of Fortum Corporation, which generates, distributes and sells electricity and heat, and offers related expert services. Fortum's sales totalled 5 billion in 2014 with operations focused on operations focus on the Nordic and Baltic countries, Russia and Poland. Previously Mr Lundmark has been President and CEO of Konecranes Plc for ten years, President and CEO of Hackman Oyj Abp in 2002 - 2004 and has held various executive positions at Nokia Corporation in 1990 – 2000.

<http://www.fortum.com/en/mediaroom/pages/pekka-lundmark-appointed-fortums-new-president-and-ceo.aspx>

Fabien Roques is a Senior Vice President in the Paris office of FTI-CL Energy. Fabien is an energy economist with deep expertise of global energy markets, the European power and gas sectors, renewable technologies, and the European carbon trading scheme. Fabien has over 10 years of consulting experience and has held positions with the International Energy Agency and IHS Cambridge Energy Associates. Fabien's expertise spans a range of competition, strategic and regulatory issues including regulatory and commercial due diligence, gas, power and carbon markets modelling, investment and market entry strategies, as well as market design and network regulation issues. Fabien has authored numerous publications on energy economics and regulatory issues and is an Associate Professor at the University Paris Dauphine.

<http://www.compasslexecon.com/professionals/bio?id=6349>

FTI-CL Energy is pleased to invite you to the launch event of the following study:

Wake up! Reforming the EU ETS: Comparative evaluation of the different options

8 November 2016, Martin's Hotel, Brussels

Provisional agenda

13.30 – 14.00	Welcome coffee
14.00 – 14.15	Welcome and introductory speech – Pekka Lundmark , President and CEO of Fortum (confirmed)
14.15 – 15.00	Presentation of study results – Fabien Roques, FTI-CL Energy
15.00 – 15.40	Keynote invited guests - Jos Delbeke , Director of DG Clima, European Commission (confirmed) - Ian Duncan , Member of Parliament (confirmed)
15.40 - 16:40	Panel discussion moderated by FTI-CL with: <ul style="list-style-type: none"> • MEP: Carlos Zorrinho (confirmed), Peter Liese (invited) • Permanent representation: Alexis Dutertré (invited) • Milan Elkerbout, CEPS (confirmed) • Representative from IETA (invited)
16.40 - 17:00	Q&A with the audience
17.00	Wrap up and cocktails
18.00	End of event

Background on the study:

The objective of the study is to provide some fact based evidence to highlight the urgency to reform the ETS if Europe wants to meet its climate commitments, and to provide a set of indicators to discuss the pros and cons of different options for reform of the ETS.

The study models the impact of the current European Commission proposal for reform of the ETS on a number of key indicators (such as the carbon price and the emission trajectory). In addition, the study provides a quantitative analysis of a number of alternative options for reform that have been proposed by a range of stakeholders.

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