

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE  
NUMBER: 1338/26

First Applicants:

**BENJAMIN PETER CAMPBELL, VAUGHAN  
NEIL STRAWBRIDGE, KATHRYN JANE  
EVANS IN THEIR CAPACITY AS JOINT  
AND SEVERAL ADMINISTRATORS OF  
EACH OF THE SECOND TO EIGHTH  
APPLICANTS NAMED IN THE SCHEDULE**

**AFFIDAVIT OF BENJAMIN PETER CAMPBELL  
SWORN ON 30 March 2026**

I, Benjamin Peter Campbell, of Level 20, Central Plaza One, 345 Queen St, Brisbane City QLD 4000, Registered Liquidator and Chartered Accountant, affirm and declare:

1. I am a Senior Managing Director in the Corporate Finance & Restructuring practice of FTI Consulting. I am a Registered Liquidator and Chartered Accountant and have more than 20 years' experience in corporate finance and restructuring.
2. Kathryn Evans, Vaughan Strawbridge and I are the joint and several administrators (together, the **Administrators**) of each of the Applicants:
  - a. A Raptis & Sons Pty Ltd ACN 065 021 463;
  - b. Raptis Engineering Pty Ltd ACN 008 131 379;
  - c. Todreel Pty Ltd ACN 008 098 468;
  - d. A.G. Raptis (Karumba) Pty Ltd ACN 010 020 603;
  - e. Harvest Seafood Australia Pty Ltd ACN 099 859 122;



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Deponent

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f. Raptis Fishing Licences Pty Ltd ACN 105 060 428; and

g. Athanasios Raptis Pty Ltd ACN 007 689 590.

(together, the **Companies**).

3. In this affidavit, where I refer to an opinion or belief that was or is held by the Applicants, this means that I hold that opinion or belief, and that I have spoken with Ms Evans and Mr Strawbridge and they have informed me, and I believe, that they also hold that opinion or belief.
4. In this affidavit, where I use the term “we” or “us” or “our” or “their”, I am referring to Ms Evans, Mr Strawbridge and myself in our capacity as joint and several Administrators.
5. Exhibited to me at the time of affirming this affidavit is a paginated bundle of documents labelled “Exhibit BPC-1”. Where I refer to documents by their page number, I am referring to their corresponding page in Exhibit BPC-1.
6. Unless otherwise stated, I make this affidavit from my own knowledge and from information I and staff members at FTI Consulting have obtained through my role as one of the Administrators, which I believe to be true.
7. I make this affidavit in support of the relief sought by the Applicants in the Originating Process filed in these proceedings together with this affidavit, namely orders under section 439A(6) of the *Corporations Act 2001* (Cth) (**Act**), extending the convening period for the Companies for a period of three months, to 14 July 2026 (**Application**).
8. Unless extended, the convening period (pursuant to section 439A(5)(a) of the Act) for the Companies will expire on Tuesday 14 April 2026 (**Convening Period**). For the reasons outlined in this affidavit, the Administrators are of the view that it is in the best interests of the creditors of the Companies for the Convening Period to be extended up to and including 14 July 2026.



Deponent



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**BACKGROUND**

**The Administrators & their appointment to the Companies**

- 9. Ms Evans, Mr Strawbridge and I were appointed as Administrators by resolutions passed by the directors of the Companies pursuant to section 436A of the Act on 6 March 2026. Copies of the Form 505 Notifications of Appointment lodged by the Administrators with the Australian Securities and Investments Commission (**ASIC**) are at pages 32 to 46 of BPC-1.
- 10. At pages 47 to 49 of BPC-1 are copies of the following documents:
  - a. my curriculum vitae;
  - b. Ms Evans' curriculum vitae; and
  - c. Mr Strawbridge's curriculum vitae.

**Nature of the business of the Companies**

- 11. At pages 50 to 170 of BPC-1 are copies of current and historical searches of each of the Companies that have been obtained from ASIC.
- 12. At page 171 of BPC-1 is a copy of the Companies group structure chart prepared by the Administrators, which shows relationships between the Companies.
- 13. As at the date of our appointment the directors of each of the Companies are George Shlahtych and George Matthew Raptis.
- 14. The Companies operate a fleet of 19 commercial fishing vessels and is one of the largest vertically integrated seafood businesses in Australia. The Companies' business operations (**Business**) include:
  - a. 15 owned vessels used to fish for prawns in the Northern Prawn Fishery (**NPF**), operating out of Karumba, Queensland.



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- b. 1 vessel used for finfish operating out of Darwin, Northern Territory.
- c. 2 vessels used for finfish, operating out of Port Lincoln, South Australia.
- d. 1 vessel used for prawn fishing operating out of Port Adelaide, South Australia.
- e. A large number of Commonwealth and State fishing licences which are held by A. Raptis and Sons Pty Ltd (Administrators Appointed) and Raptis Fishing Licences Pty Ltd (Administrators Appointed) for the fishing operations outlined above.
- f. A large processing and packaging facility in Colmslie, Brisbane Queensland which processes owned and third party seafood products.
- g. A wholesale business encompassing the purchase and sale of the Companies' own seafood products, and third party seafood products, to local and international markets from three locations: Colmslie Brisbane, the Sydney Fish Markets and Adelaide.
- h. The Companies' seafood brands including Ocean Pearl (wholesale / export), Seaport (wholesale / foodservice) and Agrios (retail).

*Employees*

15. As at the date of our appointment, the Companies had 196 active employees represented by:
- a. 123 full time employees
  - b. 4 part time employees; and
  - c. 69 casual employees.



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16. Half of the employees work from the Companies' processing facility at 90 Colmslie Road, Colmslie QLD 4170 (**Colmslie Office**), however a number of employees work at the Companies' other trading locations at the Sydney Fish Markets, Karumba, Darwin, and Adelaide.
17. The employees' employment contracts indicate that A. Raptis & Sons Pty Ltd (Administrators Appointed) is the employer. However, the Administrators are aware of a number of employees who hold a subclass 482 visa for their employment and are in receipt of payslips and/or income statements indicating Athanasios Raptis Pty Ltd (Administrators Appointed) is their employer.
18. As a result of the wind-down of operations described in paragraph 38 the Administrators have terminated 79 permanent employees to reduce costs and minimise operating losses of the Companies. Of this number, 58 employees are working out their notice periods.
19. The Administrators have been paying the remaining employees' wages and entitlements throughout their appointment. A copy of a circular to employees sent by the Administrators on 6 March 2026 is available at pages 172 to 188 of BPC-1.

*Property*

20. The Fifth Applicant, A.G. Raptis (Karumba) Pty Ltd (Administrators Appointed), owns the following real property:
- a. the Karumba site at 76-84 Yappar Street Karumba QLD 4891, more properly known as Lots 2 to 8 on Registered Plan 843623, Local Government Area of Carpentaria, Parish of Kimberley, County Norman;
  - b. a fuel depot at 1 Massey Drive Karumba QLD 4891, more properly known as Lots 11 to 13 on Registered Plan 843624, Local Government Area of Carpentaria, Parish of Kimberley, County Norman; and



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- c. a residential property located at 58 Yappar Street Karumba QLD 4891, more properly known as Lot 5 on Registered Plan 843624, Local Government Area of Carpentaria, Parish of Kimberley, County Norman; and
  - d. a residential property located at 60 Yappar Street Karumba QLD 4891, more properly known as Lot 6 on Registered Plan 843624, Local Government Area of Carpentaria, Parish of Kimberley, County Norman;
  - e. a residential property located at 70 Yappar Street Karumba QLD 4891, more properly known as Lot 1 on Registered Plan 843623, Local Government Area of Carpentaria, Parish of Kimberley, County Norman.
- A copy of the relevant title searches for each of the above listed properties is available at pages 189 to 202 of BPC-1.

*Leases*

- 21. As at the date of our appointment, the Companies had leases over the following premises:
  - a. Colmslie Office;
  - b. 1 Port Road, Adelaide SA 5000 (**Adelaide Office**);
  - c. Sydney Fish Markets, Bank St, Pyrmont NSW 2009;
  - d. wet leases at Karumba;
  - e. 68 Hawker Street, Brompton SA 5007;
  - f. 1 Frances Bay Drive, Darwin 0800; and
  - g. Mooring and compound Port Adelaide, SA 5015.

**(Leases)**



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22. The Administrators have not yet issued any notices pursuant to section 443B of the Act in respect of the Leases, and the Companies continue to pay amounts due under the Leases, subject to section 443B(2) of the Act.
23. Some of the leased premises the subject of the Leases contain specialised seafood processing plants and cold storage facilities for perishable inventory.
24. The Companies also have storage agreements with three parties for cold storage of inventory.
25. In addition there are a number of equipment leases, rental and hire agreements in place with A. Raptis and Sons Pty Ltd. The most material agreements are for forklifts and pallets which are used to move and store inventory across the operating sites of the Companies.

#### **Financial Position of the Companies**

26. As at January 2026 (being the most up to date available data from the Companies' management accounts), the Companies recorded the following assets and liabilities on its balance sheet (a copy of the consolidated statement of financial position in respect of the Companies appears at pages 203 to 205 of BPC-1):
  - a. Current assets: \$22,583,125.99;
  - b. Non-current assets \$69,689,569.96;
  - c. Total assets \$92,272,695.95;
  - d. Current liabilities: (\$38,897,690.06);
  - e. Non-current liabilities: (\$27,215,539.00);
  - f. Total liabilities: (\$66,113,229.06); and



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g. Total equity: \$26,159,466.89.

27. The Companies' operations were primarily conducted through A. Raptis & Sons Pty Ltd (Administrators Appointed). The majority of fishing licences are held by A. Raptis & Sons Pty Ltd (Administrators Appointed) and Raptis Fishing Licences Pty Ltd (Administrators Appointed).

**Creditors**


28. Based on the books and records of the Companies, the Administrators estimate the following debts are outstanding to creditors and subject to the voluntary administration:

- a. \$35.18 million owed to the National Australia Bank (**NAB**). NAB is the first ranking secured creditor of the Companies.
- b. \$16.37 million owed to Raptis Investments Pty Ltd (**Raptis Investments**) by Raptis Fishing Licences Pty Ltd (Administrators Appointed).

Raptis Investments is the second ranking secured creditor of A. Raptis & Sons Pty Ltd (Administrators Appointed) and Raptis Fishing Licences Pty Ltd (Administrators Appointed).

Raptis Investments is a related party of the Companies but not subject to the Administrators' appointment.

- c. \$3.07 million owed to employee creditors for leave entitlements recorded in the Companies' payroll systems as at the date of our appointment, comprising of:
  - i. \$2.69 million owing to employees of A. Raptis & Sons Pty Ltd (Administrators Appointed). This figure includes amounts owing to related party employee creditors including:



Deponent



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- (a) Jim Raptis;
  - (b) Christine Raptis; and
  - ii. \$0.41 million owing to employees of Athanasios Raptis Pty Ltd (Administrators Appointed), noting the position in relation to these employees outlined at paragraph 17.
  - d. \$13.65 million owed to unsecured trade and statutory creditors based on the books and records, and claims submitted to the Administrators to date. This includes amounts for which related parties of the Companies have submitted proofs of debt which include:
    - i. A proof of debt for \$4,770,126.03 submitted by Seasure Pte Ltd in the administration of Raptis Fishing Licences Pty Ltd (Administrators Appointed);
    - ii. A proof of debt for \$1,742,615.22 submitted by A. Raptis & Sons (QLD) Pty Ltd (in its capacity as lessor of the Colmslie property) in the administration of A. Raptis & Sons Pty Ltd (Administrators Appointed); and
    - iii. A proof of debt for \$237,549.33 submitted by Raptis Property Pty Ltd (in its capacity as lessor of the Adelaide property) in the administration of A. Raptis & Sons Pty Ltd (Administrators Appointed).
29. At the date of making this affidavit, the Administrators have not adjudicated on any proofs of debt submitted by creditors of the Companies.
30. As at the date of making this affidavit, the Administrators are of the view that in a liquidation scenario the Companies' assets are not sufficient to meet their current liabilities and claims.



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**THE ADMINISTRATION AND PROPOSED EXTENSION OF THE  
CONVENING PERIOD**

**Circumstances of appointment**

31. Based on preliminary investigations, the Administrators understand the Companies experienced a deterioration in their earnings from Financial Year ending 30 June 2023 onwards which was driven by:
- a. carry-over excess of banana prawn stock in the market from a record catch during 2022/2023;
  - b. lower than normal catch volumes in the NPF seasons over FY2024 and FY2025; and
  - c. a large fixed cost base.
32. Prior to the Administrators' appointment the Companies undertook a transaction process in late 2025 which received interest from a range of potential investors. However, a transaction was ultimately unable to be executed, which then led to the appointment of the Administrators.

**Work conducted since appointment**

33. The Administrators have undertaken the following work since the commencement of the Administration:
- a. Trading and operations:
    - i. The Administrators have conducted in person on site staff briefings with the Companies' management team and staff at the Colmslie Office to confirm their appointment, and explain the consequences of and overall strategy for the administration process. Virtual staff briefings were also conducted for




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employees located in Adelaide, Sydney Fish Markets, and Karumba.

- ii. The Administrators have spoken to a wide array of the Companies' suppliers to confirm their appointment and to discuss the ongoing trading protocols during the Administration.
- iii. The Administrators have worked closely with the Companies' management, finance, payroll, and operations teams to implement trading procedures and controls for the Administration process.
- iv. The Administrators have arranged for workplace health and safety consultants to review the Companies' work safety procedures to ensure safe working practices are in place.
- v. The Administrators have engaged insurance consultants to review the Companies' insurance policies to ensure adequate levels of insurance are in place for the Companies' assets and business practices.
- vi. The Administrators have set up post-appointment banking facilities with NAB, and have been liaising with NAB to transfer cash received in the pre-appointment bank accounts to the post-appointment bank accounts controlled by the Administrators, other matters relating to the Companies' banking arrangements, and also providing regular updates on the overall strategy and conduct of the administration process.
- vii. The Administrators have engaged valuers to provide a listing and valuations of the Companies' physical assets and fishing licences.



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- b. Statutory:
  - i. The Administrators have lodged with ASIC notices of the Administrators' appointment to the Companies.
  - ii. The Administrators have lodged a notice on the ASIC Published Notices website which provided details of the Administrators' appointment and contact details, and provided details of the First Meeting of Creditors.
  - iii. The Administrators have obtained a series of books and records of the Companies in order to conduct their investigations on the affairs of the Companies in accordance with their statutory obligations.
  - iv. The Administrators have written to the directors of the Companies and requested the directors provide the Administrators with a Report On Company Affairs and Property (ROCAP). The Administrators have provided the directors with a short extension of time to complete the ROCAPs in respect of the Companies and expect the ROCAPs will be provided in the week commencing 30 March 2026.
  - v. The Administrators have written to 66 unique creditors who had registered security interests on the Personal Property Securities Register inviting details of each creditor's security be provided to the Administrators. The Administrators continue to receive and process information relating to security registrations from creditors.
  - vi. The Administrators have maintained a register of proofs debts and to date have recorded 296 proofs of debt totalling \$31,633,199.13.



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These figures include a proof of debt registered by the Administrators on behalf of the employees of A. Raptis & Sons Pty Ltd (Administrators Appointed) and Athanasios Raptis Pty Ltd (Administrators Appointed) in respect of leave entitlements recorded in the Companies' payroll systems as at 6 March 2026.


- c. Conducted a sale of business process detailed in paragraph 38 below.

**First Creditors' Meeting**

34. On 9 March 2026, the Administrators issued a "First Report to Creditors" notifying of their appointment and giving notice of the first creditors meeting for the Companies as required under section 438E of the Act (**First Creditors' Meeting**). A copy of the First Report to Creditors is at pages 206 to 242 of BPC-1.

35. On 18 March 2026, the Administrators conducted the First Creditors' Meeting. During the First Creditors Meeting:

- a. a quorum was present for the meeting of creditors for A. Raptis & Sons Pty Ltd and Raptis Fishing Licences Pty Ltd. A quorum was not present at the other meetings of the Companies;
- b. it was resolved to appoint a Committee of Inspection for A. Raptis & Sons Pty Ltd, with committee members representing the following creditors:
  - i. Cara Kelly;
  - ii. Jim Raptis;
  - iii. A. Raptis & Sons (QLD) Pty Ltd;
  - iv. JMD Park Pty Ltd (trading as The Yard Brisbane);

  
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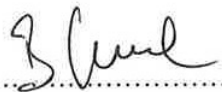
- v. Karragrove Pty Ltd as the trustee for Hervey Bay Cold Stores Trust trading as Australian Ocean King Prawn Company;
- vi. FS Equipment Pty Ltd;
- c. it was resolved the members of the Committee of Inspection and related parties of members are entitled to enter into arms length transactions or dealings in the ordinary course with the Administrators, the Companies or their creditors;
- d. no resolution was put forward to replace the Administrators of the Companies.

A copy of the minutes of the meeting lodged with ASIC is at pages 243 to 269 of BPC-1.

36. On 20 March 2026, the Administrators issued a circular to the Companies' creditors providing:
- a. A summary of the resolutions passed at the meetings; and
  - b. Information relating to the Administrators' next steps which included applying to the Court for a three (3) month extension to the convening period.

This circular invited any creditor who objected to the Administrators' proposed extension to the convening period to advise the Administrators by Friday, 27 March 2026 of their objections in writing.

A copy of the Circular to Creditors dated 20 March 2026 is at pages 270 to 276 of BPC-1.



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**Rationale behind request to extend the Convening Period**

37. Unless extended, the convening period for the second meeting of creditors of the Companies pursuant to section 439A(5) of the Act will end on 14 April 2026, requiring the second meeting of creditors to be held by 21 April 2026.

*Current position on sales process*

38. The Administrators have undertaken the following work in relation to the sales process to date:

- a. Publicly advertised the business of the Companies for sale and/or restructuring in the Australian Financial Review newspaper on 12 March 2026.
- b. The Administrators have contacted more than 107 parties comprising a mix of financial investors and strategic industry parties and invited these parties to participate in the sales process.
- c. With the support of the Companies' management and finance team, the Administrators have populated a virtual data room with information relating to the Companies' assets, vessels, leases, properties, licences, employee information, intellectual property, IT systems, regulatory and other information relevant to the sales process.
- d. The Administrators have received signed non-disclosure agreements from 20 parties, and thereafter provided those parties with access to the virtual data room.
- e. The Administrators have held conversations with a number of participating parties to the sales process in relation to providing support to fund the Companies participation in the upcoming banana prawn season. These conversations have not resulted in any agreement being



Deponent



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reached which would allow the Companies to participate in the current banana prawn season.

- f. By, or shortly following, 23 March 2026, being the due date communicated through the sales process for non-binding indicative offers, the Administrators received a number of offers in relation to potential transactions for the Companies’ assets and business, including two proposals for a Deed of Company Arrangement (DOCA), however none of the offers are presently capable of acceptance.
- g. Based on the present position, the Administrators have determined it is not possible to continue to maintain the Business of the Companies, and the Administrators have, from 30 March 2026, commenced an orderly wind down of the Companies’ business operations.

*Wind-down of business operations*

- 39. The orderly wind-down of the Companies’ business operations will require:
  - a. Existing inventory will be sold in an orderly manner over the next three months;
  - b. Fishing operations will be brought to an end over the next month;
  - c. Debtors will be collected in the normal course;
  - d. Current customer orders will be fulfilled to the extent possible over the next five to eight weeks;
  - e. Suppliers who provided goods and services during the voluntary administration will be paid in the normal course; and
  - f. Critical operational activities will continue to preserve the Companies’ assets while an asset realisation process is undertaken.



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- 40. As a consequence of the wind-down of operations, employees will be made redundant on a progressive basis over the next few months, with some employees being retained for a longer period to assist with the preservation and sale of the Companies' assets.
- 41. The current estimate of amounts owed to employees in respect of notice periods and redundancy is \$5,038,435, noting this figure may change depending on the timing of the termination of employment and notices periods worked for continuing employees.
- 42. Employees have been advised the payment of outstanding entitlements including amounts listed in paragraph 28.c and paragraph 41 will not be paid until the assets of the Companies have been realised and it has been determined there are sufficient assets to pay their entitlements.

*Location and value of assets*

- 43. The Business of the Companies is spread across a variety of locations as outlined in paragraph 14, 21 and 25.
- 44. The most material asset categories of the Companies consist of debtors, inventory, fishing vessels and fishing licences.
- 45. Based on the Companies' inventory management systems, the Administrators estimate there is approximately \$6.89 million as at 24 March 2026 of stock currently located in various leased premises, but primarily at the Colmslie Office, Sydney Fish Markets, and two overseas processing centres located in Vietnam.
- 46. Given the significant volume and value of inventory which is to be sold, the Administrators will require up to three (3) months to sell down the inventory balances from the Companies' various premises, in order to maximise the value of the inventory realised. Maximising the value of the inventory realised will



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also result in a better outcome for creditors, in particular for priority employee claims.

47. In addition, in an orderly wind down of business operations the vessels owned by the Companies would be secured and moored. As outlined at paragraph 14 the vessels are moored, or would be moored, at their usual ports to then be realised by the Administrators.
48. Similarly, the vessels are material assets to the Companies and the realisation of these assets will be of critical importance to the outcome for creditors, as is the ongoing ability for the Administrators to have access to the vessels and the premises at which they are or will be moored.
49. An extension of the Convening Period would also extend the period under which the property of the Companies may be protected by way of restriction of third party rights provided for under section 440B of the Corporations Act, most notably in relation to the ability of the Companies' lessors to terminate the Leases and/or retake possession of leased premises for unpaid rental payments or due to the Companies' insolvency. This would significantly disrupt the ability to realise the Companies' assets and, in particular, perishable inventory in circumstances where the Administrators would need to store the perishable inventory in alternative cold storage which would be both costly and time consuming and would materially impact the value which could be realised for these assets.
50. We will continue to engage with interested parties who have expressed interest in purchasing fishing vessels, fishing licences and other assets of the Companies. As noted in paragraph 33.a.vi we have also engaged valuers in respect to these assets and these valuations are not yet complete. We expect the process to sell the vessels and fishing licences may take some time for the following reasons:



Deponent



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- a. The offers currently received are not currently capable of being accepted;
- b. In the event agreement cannot be reached with parties, we will commence to further market the assets;
- c. The specialised nature of the Companies' assets and the quantity being sold;
- d. The impact on the market for these assets in the current economic environment in respect to volatile and high diesel prices.

*Deed of Company Arrangement*

- 51. Presently, the Administrators have received two proposals for a Deed of Company Arrangement (**DOCA**) which are not capable of acceptance and have recently executed a non-disclosure agreement with an additional party who has expressed an interest in a potential DOCA proposal for the Companies. The Administrators' view is an extension to the Convening Period would allow further time for a DOCA proposal to be progressed and negotiated to a position which is able to be recommended to the creditors.
- 52. For the reasons detailed above, the Administrators believe that an extension of the Convening Period for three (3) months is in the best interests of creditors because it may result in a better outcome for creditors by way of achieving more favourable realised values of the Companies' assets.
- 53. The Administrators also intend to convene the second meeting of creditors at the first opportunity possible in circumstances where an extension is provided by the Court, but not required to be fully utilised by the Administrators as part of the orderly wind down strategy.



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**Effect of the proposed extension on creditors**

54. The Administrators are of the view that, notwithstanding the statutory moratorium provided by Part 5.3A of the Corporations Act and its impact on the ability of creditors to enforce their rights, the proposed extension of the Convening Period will not unduly prejudice the Companies' creditors.
55. The payment of priority employee entitlement claims will be dependent on the realisation of circulating assets. An orderly wind down will maximise the value of the circulating assets, and therefore provide a higher return to priority employee creditors.
56. As per paragraph 36 and pages 289 to 286 of BPC-1, on 20 March 2026 the Administrators advised all creditors of the Companies of our intention to seek a three (3) month extension to the Convening Period, and requested any creditor who had an objection to the potential extension to raise these objections in writing to the Administrators' office to [raptis@fticonsulting.com](mailto:raptis@fticonsulting.com).
57. At the time of making this affidavit, I am not aware of any objections to the proposed extension of the Convening Period from creditors of the Companies other than the responses outlined below.

**Responses from creditors**

58. As at the date of this affidavit, the Administrators have not received any objections from creditors.
59. The Companies' largest creditor, NAB, has been advised of the Administrators' intention to make this application and has confirmed it does not have any objection to the proposed extension of the Convening Period.
60. In the event the Companies are placed into liquidation at the second creditors' meeting and there are insufficient funds to pay employee entitlements in full, eligible employees will be entitled to lodge a claim under the Fair



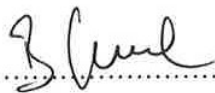
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Entitlements Guarantee (“FEG”) Scheme. Of the 79 permanent staff that have been terminated, we estimate that 45 would be eligible to receive a portion or all of their entitlements from FEG. The balance of permanent employees that have been terminated may not be eligible for FEG as they are not Australian citizens or hold the appropriate permanent visas.

- 61. FEG have advised the timeframe for processing these types of claims is currently up to 14 weeks of receiving a valid claim from the employee.
- 62. In the event the Court does not approve an extension of the Convening Period, it is likely the Administrators will adjourn the second meeting of creditors for up to 45 business days as provided for under the Corporations Act. The Administrators will do this to extend the moratorium and allow the Administrators the maximum time available to conduct an orderly sale of the assets held in leased premises and at third party locations as well as otherwise wind-down the Companies’ business operations and to allow time for the necessary investigations to be completed.
- 63. The Administrators intend to convene the second meeting of creditors at the earliest opportunity following the resolution of the issues raised in this affidavit. Accordingly, the second meeting of creditors may be held prior to the extended Convening Period date sought by the Administrators in this application.



Deponent

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**Notice**

64. Once filed, the Administrators will cause notice of this Application to be issued to the creditors of the Companies, ASIC, and the Department of Employment and Workplace Relations. The Administrators will cause a further short affidavit to be filed in these proceedings exhibiting that notice and any responses.

**The contents of this affidavit are true, except where they are stated on the basis of information and belief, in which case they are true to the best of my knowledge.**

**I understand that a person who makes an affidavit that the person knows is false in a material particular commits an offence.**


I state that:

- This affidavit was made in the form of an electronic document
- This affidavit was electronically signed
- This affidavit was made, signed and witnessed under part 6A of the *Oaths Act 1867*

**AFFIRMED** by

Benjamin Peter Campbell

at Brisbane


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 ) .....   
 ) [signature of deponent]  
 )  
 ) .....  
 ) 30 March 2026

**BEFORE ME:**

.....  
Molly Jemima Kemp

.....  
Solicitor

.....  
Hamilton Locke

)  
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 ) .....   
 ) [signature of witness]  
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 ) .....  
 ) 30 March 2026  
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**For SPECIAL WITNESS to complete – Tick as applicable**

- I am a special witness under the *Oaths Act 1867* (see section 12 of the *Oaths Act 1867*)
- I certify that the affidavit was read in the presence of the deponent who seemed to understand it, and signified that the person made the affidavit (see rule 433(1) *Uniform Civil Procedure Rules 1999*)
- I certify that the affidavit was read in the presence of the deponent who seemed to understand it, and signified that the person made the affidavit, but was physically incapable of signing it (see rule 433(2) *Uniform Civil Procedure Rules 1999*)
- This document was made in the form of an electronic document
- I electronically signed this document
- This affidavit was made, signed and witnessed under part 6A of the *Oaths Act 1867* – I understand the requirements for witnessing a document by audio visual link and have complied with those requirements

**SCHEDULE OF PARTIES**

Second Applicant:	A RAPTIS & SONS PTY LTD ACN 065 021 463
Third Applicant:	RAPTIS ENGINEERING PTY LTD ACN 008 131 379
Fourth Applicant:	TODREEL PTY LTD ACN 008 098 468
Fifth Applicant:	A.G. RAPTIS (KARUMBA) PTY LTD ACN 010 020 603
Sixth Applicant:	HARVEST SEAFOOD AUSTRALIA PTY LTD ACN 099 859 122
Seventh Applicant:	RAPTIS FISHING LICENCES PTY LTD ACN 105 060 428
Eighth Applicant:	ATHANASIOS RAPTIS PTY LTD ACN 007 689 590