

Our Ref.: MCB_500003.4650-EF-A-WDP

30 March 2026

NOTICE TO CREDITORS AND EMPLOYEES

A. RAPTIS & SONS PTY LTD ACN 065 021 463 AND THE ENTITIES LISTED IN SCHEDULE A (ALL ADMINISTRATORS APPOINTED) (“THE COMPANIES”)

We refer to our appointment as Voluntary Administrators (“Administrators”) to the Companies on 6 March 2026 and our previous correspondence to creditors which can be found on our website here:

www.fticonsulting.com/creditors/a-raptis-and-sons-pty-ltd-administrators-appointed

The purpose of this correspondence is to provide an update on the business operations.

Wind-down of business operations

A managed wind-down of the of the business operations will take place with immediate effect. This process is expected to take a number of months.

In our initial correspondence to creditors, we advised we were conducting an urgent assessment of the business and restructuring options. We also commenced an immediate campaign to sell and/or restructure the business.

While there was some interest in the sale process, unfortunately and despite the best efforts of all parties, there have been no offers for the sale of the business as a going concern that are acceptable and able to be taken forward nor any acceptable offers to fund the Companies to proceed with the upcoming banana prawn season.

Given this outcome, the ongoing funding requirements of the business operations, and the current economic environment with high fuel costs, a decision has been made to wind-down the business over the coming months.

Outstanding purchase orders

Any outstanding purchase orders authorized by the Administrators or their representatives should be fulfilled or delivered in the normal course unless contacted by us.

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Goods and services supplied during the voluntary administration

Goods and services supplied during the voluntary administration which have been authorized by the Administrators or their representatives will be paid in the normal course. You should continue to forward your invoices as per the normal process to the Companies.

Next steps

As we wind-down the business operations and commence an asset realization process, we will still require some goods and services from suppliers but on a more limited basis. The Administrators' Trading Procedures, as detailed in our circulars to creditors date 6 March 2026 and 9 March 2026, will continue to apply until we advise otherwise.

As noted in our circular to creditors dated 20 March 2026, we propose to make an application to Court shortly to seek an extension of time to hold the second creditors meeting ("**Extension Application**"). This extension will allow us to conduct an orderly wind-down of the business operations and maximise value for creditors.

Queries

If you have any queries in respect to the above information please contact us at raptis@fticonsulting.com.

Further information on the voluntary administration process more generally can be found in information sheets provided by the Australian Securities and Investments Commission here: www.asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/voluntary-administration-a-guide-for-creditors/

Yours faithfully



Kathryn Evans

Joint and Several Administrator

SCHEDULE A – Companies subject to Voluntary Administration

Company	ACN
A. Raptis & Sons Pty Ltd	ACN 065 021 463
Raptis Fishing Licences Pty Ltd	ACN 105 060 428
Harvest Seafood Australia Pty Ltd	ACN 099 859 122
A.G. Raptis (Karumba) Pty Ltd	ACN 010 020 603
Todreel Pty Ltd	ACN 008 098 468
Raptis Engineering Pty Ltd	ACN 008 131 379
Athanasios Raptis Pty Ltd	ACN 007 689 590