

20 March 2026

## NOTICE TO CREDITORS AND EMPLOYEES

### A. RAPTIS & SONS PTY LTD ACN 065 021 463 AND THE ENTITIES LISTED IN SCHEDULE A (ALL ADMINISTRATORS APPOINTED) (“THE COMPANIES”)

We refer to our previous communications to creditors regarding the first meeting of creditors held 18 March 2026 (**First Meeting**).

A copy of the minutes of the First Meeting will be lodged with ASIC within 10 business days after the First Meeting, pursuant to section 75-145 of the Insolvency Practice Rules. We will make a copy of the minutes available to creditors on request.

However, below is a summary of the outcome of the resolutions of the meeting:

#### 1. To appoint a Committee of Inspection (“COI”)

A resolution was passed to form a COI with the following members:

	Creditor name	Represented by
1	Cara Kelly (employee)	Herself
2	Jim Raptis (employee) (related party)	Himself
3	A. Raptis & Sons (QLD) Pty Ltd (related party landlord)	Anthony Gerrard
4	JMD Park Pty Ltd (t/a The Yard Brisbane)	Matthew Litchfield
5	Karragrove Pty Ltd ATF Hervey Bay Cold Stores Trust T/A Australian Ocean King Prawn Company	Barry Murphy
6	FS Equipment Pty Ltd	Jamie Falconer

We have provided an information sheet on the COI on the FTI Consulting creditors portal:

<https://www.fticonsulting.com/creditors/a-raptis-and-sons-pty-ltd-administrators-appointed>.

#### 2. That members of the COI and related parties of members are entitled to enter into arms-length transactions or dealings in the ordinary course with the Administrators, the Companies or their creditors.

This resolution was passed.

#### FTI Consulting (Australia) Pty Limited

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### 3. To remove the Administrators and appoint someone else as Administrators of the Companies.

There was no proposal to remove the incumbent Administrators and appoint someone else as Administrator of the Companies and accordingly no resolution was put forward in this respect.

#### Next steps

The Administrators will advance the sale campaign and prepare a report to creditors which will be provided ahead of a second meeting of creditors.

In respect to the sale process currently being undertaken, the voluntary administrators have all the powers of the company and its directors, including the power to sell the Companies' business – or sell individual assets – in the lead up to creditors deciding the Companies' future.

The report to creditors will detail the findings of our investigations into the Companies' affairs and provide our opinion on each of the three options available to creditors. At this meeting, creditors can decide to:

- return the Companies to the directors' control
- accept a deed of company arrangement ("DOCA") should one be presented (the deed must be signed by the Companies within 15 business days following the second meeting, unless the court allows an extension of time), or
- put the company into liquidation (this happens immediately, and the administrator usually becomes the liquidator).

This meeting is usually held about five weeks after the company goes into voluntary administration (six weeks if the appointment is around Christmas or Easter).

In larger, complex voluntary administrations, more time is sometimes needed for the voluntary administrators to undertake a process to restructure or sell the business and or assets of the company and also to prepare their report to creditors. In these circumstances, the court can grant an extension of time to hold the meeting.

We propose to make an application to Court shortly to seek an extension of time to hold the second creditors meeting ("**Extension Application**"). It is currently proposed to seek an extension for three months until 21 July 2026.

We believe the Extension Application is in the best interests of creditors as it will allow the Administrators additional time to negotiate with the interested parties participating in the Administrators' sales process, with an overall intent to improving the outcome of the sales process, and providing a better outcome for creditors of the Companies.

A copy of application will be made available to any creditors on request (subject to any confidentiality orders that may be sought).

Should you:

- object to the Administrators proposed Extension Application;
- like to raise any other queries in relation to the Extension Application; or
- require any further information in relation to the Extension Application,

Then please contact us via [raptis@fticonsulting.com](mailto:raptis@fticonsulting.com) by no later than **Friday, 27 March 2026**, or otherwise as soon as possible.

If you have any queries in respect to the above information please contact us at [raptis@fticonsulting.com](mailto:raptis@fticonsulting.com).

Further information on the voluntary administration process more generally can be found in information sheets provided by the Australian Securities and Investments Commission here: <https://www.asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/voluntary-administration-a-guide-for-creditors/>

Yours faithfully



Kathryn Evans

Joint and Several Administrator

## SCHEDULE A – Companies subject to Voluntary Administration

<b>Company</b>	<b>ACN</b>
A. Raptis & Sons Pty Ltd	ACN 065 021 463
Raptis Fishing Licences Pty Ltd	ACN 105 060 428
Harvest Seafood Australia Pty Ltd	ACN 099 859 122
A.G. Raptis (Karumba) Pty Ltd	ACN 010 020 603
Todreel Pty Ltd	ACN 008 098 468
Raptis Engineering Pty Ltd	ACN 008 131 379
Athanasios Raptis Pty Ltd	ACN 007 689 590