

30 March 2026

NOTICE OF PROPOSAL TO CREDITORS
H2O CLEAR PTY LTD (IN LIQUIDATION) ACN 660 215 896
("THE COMPANY")

*Please complete this document and return with any supporting documents by no later than **5:00pm (AWST)**, on **Friday, 24 April 2026** for your vote to be counted, by email to Gayasha Kodikara at gayasha.kodikara@fticonsulting.com. If you have any questions please call Gayasha Kodikara on (08) 9321 8533.*

Completed forms may also be sent by post attention to Gayasha Kodikara at FTI Consulting, PO Box Z5486, 152-158 St George's Terrace, Perth WA 6831, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Proposal for creditor approval

"That the future remuneration of the Liquidators of H2O Clear Pty Ltd (In Liquidation) ACN 660 215 896, for the period from 23 March 2026 to finalisation of the Liquidation, is determined at a sum equal to the cost of time spent by the Liquidation and their staff, calculated at the hourly rates as set out in the schedule of FTI Consulting Standard Rates effective 1 April 2026, up to a capped amount of \$50,000, exclusive of GST, and that the Liquidation can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available".

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes I approve the proposal
- No I do not approve the proposal
- Object I object to the proposal being resolved without a meeting of creditors

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
- I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: ACN / ABN (if applicable):

- I am not a related creditor of the Company.
- I am a related creditor of the Company, relationship:

Address:

Name of creditor / authorised person:

Signature: Date:

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The proposal is being put to creditors to approve remuneration as allowed under law.

The proposal if passed will minimise the cost of approving remuneration to the Liquidator, which would otherwise require a meeting of creditors or court application to be approved – which can be costly.

Remuneration of the Liquidator is to be paid in priority to other claims under the Corporations Act. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

Based on the information presently available, the extent of the assets realised and the investigations undertaken to date, we are unable to provide a dividend estimate of any certainty at this stage of the Liquidation. If we do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

My remuneration approval report, which has been provided with this notice provides more detailed information on the remuneration I am seeking to be approved.