

27 June 2024



Ausmart Services Pooled Group (All In Liquidation)

Report to Creditors

Ausmart Services Pty Ltd (In Liquidation) ACN 162 278 953 (“Ausmart”)
Ezyrol Trading Pty Ltd (In Liquidation) ACN 165 223 932 (“Ezyrol”)
Gamma One Pty Ltd (In Liquidation) ACN 166 675 172 (“Gamma”)
Goyx Pty Ltd (In Liquidation) ACN 611 357 914 (“Goyx”)
Mondex Group Pty Ltd (In Liquidation) ACN 165 224 064 (“Mondex”)
Newing Glacier Pty Ltd (In Liquidation) ACN 600 515 857 (“Newing”)
Rocube Holding Pty Ltd (In Liquidation) ACN 165 224 028 (“Rocube”)
Spark Labour Solutions Pty Ltd (In Liquidation) ACN 601 010 315 (“Spark”)
Big Mars Pty Ltd (In Liquidation) ACN 155 091 179 (“Big Mars”)
Darwin Investments Group Pty Ltd (In Liquidation) ACN 142 983 480 (“Darwin”)
Flying Sky Pty Ltd (In Liquidation) ACN 164 814 617 (“Flying Sky”)
Johnson Group International Pty Ltd (In Liquidation) ACN 144 731 662 (“Johnson”)
Koks Group Pty Ltd (In Liquidation) ACN 625 505 786 (“Koks”)
Lrbros Pty Ltd (In Liquidation) ACN 611 356 042 (“Lrbros”)
LK Kimberley Pty Ltd (In Liquidation) ACN 165 287 918 (“LK Kimberley”)
Shiny Star Trading Pty Ltd (In Liquidation) ACN 160 842 759 (“Shiny Star”)
Scottwell International Pty Ltd (In Liquidation) ACN 155 188 515 (“Scottwell”)
(All In Liquidation)
(Collectively “the Ausmart Services Pooled Group” or “Companies”)

The Liquidators refer to previous updates to creditors regarding the respective Companies. The purpose of this report is to:

- provide a further update to creditors on the progress of the Liquidations of the Companies;
- seek approval from creditors for their current outstanding and future remuneration and disbursements in the liquidation of the Ausmart Services Pooled Group; and
- call for proofs of debts for claims by employee creditors for claims for wages and superannuation only.

1. Public Examinations

The liquidators have recently conducted examinations of former directors/officers and associated parties under Part 5.9 Division 1 *Corporations Act 2001* (Cth) (the “**Act**”) in the Federal Court of Australia (“**Federal Court**”). Amongst others, the following individuals were examined:

- Zu Neng Shi (also known as Scott Shi), a former recorded director of Newing, Johnson Group, Scottwell and Shiny Star;
- Yun Feng Shi (also known as Michael Shi), a former director of Ausmart, Ezyrol, Rocube, LK Kimberley and Big Mars;
- Yu Qin Zhang, the spouse of Zu Neng/Scott Shi;
- Zu You Shi (also known as David Shi), a former director of Rocube; and
- Lisen Fang, the Companies’ accountant and director of Spark.

Jiong Xue (also known as Jane Xue), a company secretary of Ausmart, and a signatory to certain bank accounts of Newing was served with an examination summons but has not been examined to date. Ms Xue has indicated she is currently in the People’s Republic of China and has claimed she cannot return to Australia for personal reasons. The Liquidators’ investigations as to a potential examination of Ms Xue are continuing.

The Liquidators have not been able to serve several individuals with summonses issued to them and have therefore not examined the persons in question. The Liquidators' investigations into the whereabouts of the relevant individuals and the prospect of serving and examining them are ongoing.

The key objectives of the examinations were:

- to attain further evidence in relation to claims the liquidators are already pursuing in existing proceedings pending before the Federal Court and Supreme Court of Victoria ("**Supreme Court**");
- to identify and explore the merits of any additional claims the liquidators may be able to pursue through those proceedings; and
- more generally, to obtain information and documents regarding the examinable affairs of the various companies forming part of the Ausmart Services Pooled Group.

As creditors will recall, the Companies maintained limited financial records, and those records that the Liquidators did obtain were incomplete, inaccurate, or both. This, in combination with a lack of cooperation from the relevant individuals has severely hampered the liquidators' investigations into the companies' affairs.

In summary, the Liquidators obtained the following information from the examinations and from investigations they have conducted in preparation for the examination process:

- The administrative functions of all entities the subject of the liquidators' appointment (including office administration, labour recruitment, employee/worker payroll, supplier liaison/payment, debtor management, banking and the maintenance of some limited financial records) appear to have been primarily conducted out of an office located at Unit 27, 1-5 Harrow Road Auburn, NSW.
- A handful of staff undertook the administrative functions in question, occupying senior roles. This occurred in a centralised fashion without administrative staff being allocated to or regard being given to the separate corporate identity of the various entities the subject of the Liquidators' appointment.
- Scott Shi appears to have exercised control over and managed the administrative staff, notwithstanding that ASIC's records reflect his involvement as being limited to a select few entities. Mr Shi has also had extensive involvement in liaison and engagement with abattoirs and meat processing facilities to which the group entities supplied labour, particularly regarding the negotiation of labour hire contracts.
- On occasion, Scott Shi's son Michael Shi appears to have had an active role in managing the affairs of some of the entities, particularly those which ASIC's records indicate he was a director.
- Individuals identified as directors of the group entities other than Scott Shi appear to have had little if any day-to-day involvement in the management and/or operations of the companies to which they were appointed.
- Directors and shareholders of the entities appear to have perceived that the financial resources of the companies were in actuality or were interchangeable with their own personal funds. This view was taken in circumstances where company funds were frequently:
 - applied in payment of personal expenses including mortgage repayments for loans secured against properties the directors and their family members owned;
 - paid to the directors or members of their family in Australia for no discernible purpose;
 - advanced to other entities in the group and identified in banking records as loans, notwithstanding the absence of any documented relationship to that effect between the relevant companies or any financial records documenting the advances as such; and

- transferred out of the jurisdiction to or for the benefit of Scott Shi and/or his family members or associates without any identifiable justification, mostly through the foreign exchange service formerly known as Rongqiao Investments Pty Ltd (now known as Moneychain Pty Ltd).

The Liquidators are considering what, if any, further examinations or actions may be undertaken.

2. Recovery Proceedings

2.1. Federal Court

The Liquidators have continued to progress legal proceedings in the Federal Court against certain family members and associates of Scott Shi (collectively “**the Defendants**”) for voidable transactions, contraventions of the Act and equivalent fiduciary duties.

The Liquidators advise:

- Two of the named Defendants have since become bankrupt, and one is yet to be served;
- The claims against Yu Qin Zhang, Scott Shi’s wife, have been resolved on the basis of a consent judgement resulting in the recovery of \$155,000 and freezing orders against Ms Zhang have been discharged;
- Only one Defendant has actively defended the proceeding. At a judicial mediation held on 4 June 2024, the claim against the Defendant was settled for \$795,000, to be paid over the following instalments:
 - \$300k by 30 June 2024;
 - \$300k by September 2024; and
 - \$195k by 13 December 2024.

As the payment terms of the settlement are to exceed three months, it is conditional on approval of creditors pursuant to Section 477(2B) to enter into this settlement agreement. Further details regarding the claim and settlement, and details of the necessary meeting to approve the settlement, will be provided in due course.

- They are progressing the claims against the other Defendants in their absence with a view to obtaining judgment, which is likely to include orders for the recovery of funds held in various Courts and in the trust account of the liquidators’ solicitors which presently totals approximately \$932,000.

2.2. Supreme Court

Two proceedings have also been initiated in the Supreme Court against officeholders and several individuals and entities that have received funds from the companies the subject of the liquidators’ appointment absent any identifiable purpose.

The liquidators initiated the proceedings in the first instance to preserve potential claims against the relevant parties whilst further investigations (including the public examinations discussed above) were undertaken. The liquidators are considering the evidence and material obtained during the examination process and intend to determine what claims are legally and commercially viable in due course.

3. Unfair preference and/or uncommercial transaction recoveries

All unfair preference payment claims have now been resolved and are discussed further below:

3.1. Mondex – Revenue NSW

The Liquidators initiated formal legal proceedings against Revenue NSW and following a mediation, a commercial settlement was reached for \$70,000. Payment of the settlement amount has been received.

3.2. Deputy Commissioner of Taxation (“DCT”)

The Liquidators initiated formal legal proceedings against the DCT with respect to possible unfair preferences and/or uncommercial transactions for a combined quantum of c.\$6.4 million relating to payments made by Ausmart, Ezyrol, Mondex, Newing, Rocube and Spark.

At an informal settlement conference held on 5 December 2022, the Liquidators and the DCT agreed to the settlement of the unfair preference claim in the amount of \$4 million. Payment of the settlement amount has been received.

4. Estimated Return to Creditors

The Liquidators anticipate that there will be surplus funds available for creditors. The Liquidators are still to determine the value of priority creditor claims that may or not may exist, and whether the available surplus will be sufficient to discharge these claims in full. In this regard, it is not yet known whether there will be a dividend to ordinary unsecured creditors, which will be dependent on the return for priority employee claims.

The Liquidators are not intending on declaring a dividend at this time and will write to creditors separately when they are in a position to do so.

5. Liquidators’ Remuneration

The Liquidators are seeking approval for their outstanding and future professional fees and disbursements as summarised below:

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
1 July 2023 to 30 September 2023	\$6,692.50	\$0.00
1 October 2023 to 23 June 2024	\$92,195.50	\$39,335.89
24 June 2024 to finalisation	\$350,000.00	\$30,000.00
Estimated Total Liquidation Remuneration	\$448,888.00	\$69,335.89

Details of the Liquidators’ respective remuneration and disbursements claimed are outlined in the Remuneration Approval Report dated 27 June 2024. The Liquidators propose their remuneration and disbursements be approved by way of a proposal without meeting process, which will save the time and cost of convening a meeting of creditors. Further information regarding the proposals is detailed below. The Liquidators are unable to pay their remuneration and disbursements without the approval of creditors or the court.

The Liquidators advise:

- The work performed with respect to the remuneration approval request primarily relate to the matters outlined above and the work described in their previous updates to creditors;
- They anticipate that any future fees will largely relate to tasks associated with the public examinations, the unresolved proceedings on foot, and potential further proceedings resulting from information obtained during the public examination process; and
- Further approval from creditors for remuneration may be necessary in due course and the Liquidators will report to creditors as necessary. Therefore, the above fee resolutions may not reflect the final professional fees that will be incurred in the Liquidations.

6. Participating in the proposal

Creditors are referred to the enclosed Remuneration Approval Report at **Annexure A** regarding the remuneration and disbursements necessarily incurred for tasks undertaken by the Liquidators of the Company/Companies that you are a creditor of.

The impact of approving the Liquidators' remuneration and internal disbursements is that it will reduce the potential amounts available to be distributed to creditors.

The Liquidators are seeking creditor approval of their remuneration by a proposal without a meeting. Under the Act, the Liquidator is able to obtain resolutions of creditors without holding a meeting of creditors, known as a proposal without meeting. An information sheet on "proposals without a meeting" is included at **Annexure B**.

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, as long as not more than 25% in value objected to the proposal being resolved without a meeting.

To participate in the proposal, please complete and return the following by no later than **Friday, 19 July 2024**:

- The "proposal without a meeting" form/s included at **Annexure C**.
- A "proof of debt" form which provides information about what the company owes you, along with supporting documents for your claim (only if you have not previously provided it). Please contact this office should you require a copy of a proof of debt.

You are able to participate in the proposal by virtue of your status as a creditor of one or more of the companies in the Ausmart Services Pooled Group.

The documents can be scanned and emailed to ausmartgroup@fticonsulting.com or returned via post to FTI's postal address, attention Ms Cassandra Friedman. If you choose to return these documents via post, please ensure that you allow enough time for me to receive them before the due date.

7. Way Forward

The Liquidators intends on dealing with the following in the short to medium term:

- If necessary, preparing for and conducting any further public examinations;
- Progressing the claims where action has been instigated to date; and
- Attending to necessary statutory and administrative matters.

Should you have any queries in relation to this update, please do not hesitate to contact this office on (03) 9604 0600 or via email at ausmartgroup@fticonsulting.com.

Yours faithfully

Ausmart Services Pooled Group
(All In Liquidation)

Ross Blakeley
Liquidator

Annexure A

Remuneration Approval Report

27 June 2024



Remuneration Approval Report

Ausmart Services Pooled Group
(All In Liquidation)

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Summary

This remuneration approval report provides you with the information that the Corporations Act 2001 (“**Act**”) and the Code of Professional Practice published by the Australian Restructuring Insolvency and Turnaround Association (“**ARITA**”) requires creditors to receive to make an informed decision regarding the approval of our remuneration for undertaking the Liquidation of the Ausmart Services Pooled Group (In Liquidation) (the “**Pooled Group**”).

We are asking creditors to approve the following remuneration and disbursements for the Pooled Group:

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
1 July 2023 to 30 September 2023	\$6,692.50	\$0.00
1 October 2023 to 23 June 2024	\$92,195.50	\$39,335.89
24 June 2024 to finalisation	\$350,000.00	\$30,000.00
Estimated Total Liquidation Remuneration	\$448,888.00	\$69,335.89

Creditors have previously approved our remuneration and disbursements during the Provisional Liquidation period for the relevant Companies as summarised below:

Company	ACN	Total Remuneration (excl GST)	Total Disbursements (excl GST)
Ausmart Services Pty Ltd (In Liquidation)	162 278 953	\$82,385.29	\$2,605.38
Ezyrol Trading Pty Ltd (In Liquidation)	165 223 932	\$531,400.95	\$19,492.23
Mondex Group Pty Ltd (In Liquidation)	165 224 064	\$249,019.07	\$6,822.66
Rocube Holding Pty Ltd (In Liquidation)	165 224 028	\$70,926.77	\$2,373.55
Spark Labour Solutions Pty Ltd (In Liquidation)	601 010 315	\$27,308.40	\$498.82
Gamma Solutions Pty Ltd (In Liquidation)	166 675 172	\$24,337.85	\$249.41
Goyx Pty Ltd (In Liquidation)	611 357 914	\$24,238.90	\$498.82
Newing Glacier Pty Ltd (In Liquidation)	600 515 857	\$139,389.77	\$5,369.38
Total Provisional Remuneration		\$1,149,007.00	\$37,910.25

Remuneration Approval Report

Creditors have previously approved our remuneration and disbursements during the Liquidation period for the relevant Companies as summarised below:

Company	ACN	Total Remuneration (excl GST)	Total Disbursements (excl GST)
Pooled Group	N/A	\$392,352.00	\$71,780.00
Ausmart Services Pty Ltd (In Liquidation)	162 278 953	\$193,194.75	\$6,387.87
Ezyrol Trading Pty Ltd (In Liquidation)	165 223 932	\$428,142.44	\$68,457.54
Mondex Group Pty Ltd (In Liquidation)	165 224 064	\$238,495.57	\$16,371.06
Rocube Holding Pty Ltd (In Liquidation)	165 224 028	\$192,681.79	\$6,222.20
Spark Labour Solutions Pty Ltd (In Liquidation)	601 010 315	\$136,842.64	\$1,217.33
Gamma Solutions Pty Ltd (In Liquidation)	166 675 172	\$94,790.18	\$575.04
Newing Glacier Pty Ltd (In Liquidation)	600 515 857	\$142,094.89	\$5,615.44
Big Mars Pty Ltd (In Liquidation)	155 091 179	\$105,327.00	Nil
Darwin Investments (In Liquidation)	142 983 480	\$101,933.00	\$99.57
Flying Sky Pty Ltd (In Liquidation)	164 814 617	\$104,489.00	\$349.57
Johnson Group International (In Liquidation)	144 731 662	\$103,084.00	\$99.57
Goyx Pty Ltd (In Liquidation)	611 357 914	\$94,630.04	\$650.08
LK Kimberley Pty Ltd (In Liquidation)	165 287 918	\$66,805.50	\$1,500.00
Koks Group Pty Ltd (In Liquidation)	625 505 786	\$103,886.50	\$344.31
Lrbros Pty Ltd Pty Ltd (In Liquidation)	611 356 042	\$110,849.50	\$350.50
Shiny Star Pty Ltd (In Liquidation)	160 842 759	\$102,199.00	\$92.55
Scottwell International Pty Ltd (In Liquidation)	155 188 515	\$111,022.00	\$371.75
Total Liquidation		\$2,822,819.80	\$180,484.38
Total Remuneration		\$3,971,826.80	\$218,394.63

Further details of the previously approved remuneration and disbursements for each Company are **enclosed** in **Schedule A**.

We estimate that the total cost of the Liquidation for the Pooled Group will be between \$750,000.00 and \$900,000.00 plus GST. The total estimated cost of the Liquidation of the entities making up the Pooled Group and the Pooled Group itself is therefore estimated between \$4,000,000 and \$5,000,000.

This is consistent with the previous estimate that we provided to you.

This remuneration approval report represents our best estimate of the level of fees and expenses that will be incurred for in the main to deal with the public examinations and the subsequent recovery actions that will follow.

Further approval from creditors for further remuneration may be necessary in due course and we will report to creditors accordingly, including preparation of a similar report to this.

Declaration

We, Ross Blakeley and Joseph Hansell, of FTI Consulting, have undertaken a proper assessment of the claims for remuneration for the appointment as Liquidator of the Pooled Group in accordance with the law and applicable professional standards. We are satisfied that the remuneration and disbursements claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of this appointment and further, that the disbursements that have been incurred in the conduct of the external administration are necessary and proper.

Remuneration sought

The remuneration we are asking creditors to approve is summarised in the tables below.

For	Period	Amount \$ (excl GST)	Applicable rates	Timing of payment
Work already completed	1 July 2023 to 30 September 2023	\$6,692.50	As per the attached hourly rates	Immediately/when funds are available
Work already completed	1 October 2023 to 23 June 2024	\$92,195.50	As per the attached hourly rates	Immediately/when funds are available
Future work	24 June 2024 to finalisation	\$350,000.00	As per the attached hourly rates	Immediately/when funds are available
Total Remuneration		\$448,888.00		

The schedules attached to this report split out the fees accordingly.

Details of the work already done and future work that we intend to do are **enclosed at Schedule B**.

Schedule C includes a breakdown of time spent by staff members on each major task for work we have already done.

Actual resolutions to be put to the meeting are included at **Schedule D** for your information. These resolutions also appear in the proposal form provided to you.

Disbursements

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors. Details of these amounts are included in the attached Receipts and Payments.

We are required to obtain creditors' consent for the payment of a disbursement where we, or a related entity, may directly or indirectly obtain a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice sent to you on the Liquidations that you are a creditor of.

The disbursements that have been incurred from 31 October 2023 to 30 May 2024 (inclusive), and the disbursements estimated to be incurred from 1 June 2024 to finalisation where we are seeking creditors to approve are:

For	Period	Amount \$ (excl GST)
Disbursements already incurred	31 October 2023 to 30 April 2024 (inclusive)	\$39,335.89
Future work	1 May 2024 to finalisation	\$30,000.00
Total		\$69,335.89

These disbursements relate to online hosting and processing fees for the Companies' books and records to allow the Liquidators to conduct their investigations into the affairs of the Companies. Details of the disbursements incurred, and future disbursements are included at **Schedule E**. Actual resolutions to be put to the meeting are also included at **Schedule D**. These resolutions also appear in the proxy form for the proposal form provided to you.

Previous remuneration approvals

A summary of remuneration approvals that have previously been provided by creditors for all companies in the Pooled Group is **enclosed** at **Schedule F** to this report.

We are now seeking approval of a further \$448,888.00 in remuneration which will bring total remuneration claimed to \$4,420,714.

Likely impact on dividends

The Act sets the order for payment of claims against the Pooled Group and it provides for remuneration of the Liquidator to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the Pooled Group's affairs, report to creditors and ASIC and distribute any available funds.

Based on:

- realisations to date
- estimated future realisations
- estimated remuneration to complete the Liquidation
- the estimated total of creditor claims based on the Pooled Group's records and claims lodged

The Liquidators anticipate that there will be surplus funds available for creditors. The Liquidators are still to determine the value of priority creditor claims that may or not may exist, and whether the available surplus will

be sufficient to discharge these claims in full. In this regard, it is not yet known whether there will be a dividend to ordinary unsecured creditors, which will be dependent on the return for priority employee claims. Please note that this estimate is subject to a range of variables, particularly the future realisations and creditor claims.

The Liquidators are not intending on declaring a dividend at this time and will write to creditors separately when they are in a position to do so.

Summary of receipts and payments

A summary of the receipts and payments for the Liquidation as at 23 June 2024 is **enclosed** at **Schedule G** to this report.

An annual administration return will be lodged with ASIC after 21 November 2023 which also provides information on the conduct of the administration.

Queries

Further supporting documentation for our remuneration claim can be provided to creditors on request.

You can also access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for INFO 85).

If you have any queries in relation to the information in this report, please contact Ms Cassandra Friedman of this office on 03 9604 0600 or by email at ausmartgroup@fticonsulting.com.

Yours faithfully



Ross Blakeley
Liquidator

Attachments:

Schedule A – Previous remuneration and disbursements approved for each Company

Schedule B – Details of work

Schedule C – Time spent by staff on each major task (work already done)

Schedule D – Disbursements

Schedule E – Resolutions

Schedule F – Previous remuneration approvals for each Company

Schedule G – Summary of receipts and payments

Schedule H – FTI Consulting schedule of rates

Schedule A – Previous remuneration and disbursements approved for each Company

Ausmart Services Pooled Group

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
22 November 2021 to 13 November 2022	\$302,352.00	\$41,780.00
14 November 2022 to 30 June 2023	\$90,000.00	\$30,000.00
Total Remuneration	\$392,352.00	\$71,780.00

Ausmart Services Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$82,385.29	\$2,605.38
Total Provisional Liquidation Period	\$82,385.29	\$2,605.38
Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$20,357.75	\$783.86
3 August 2019 to 28 August 2020 (inclusive)	\$102,000.00	Nil
3 August 2019 to 30 September 2019 (inclusive)	Nil	\$2,000.00
1 October 2019 to 22 October 2021	Nil	\$3,604.01
28 August 2020 to 22 October 2021 (inclusive)	\$45,042.00	Nil
23 October 2021 to 31 December 2021 (inclusive)	\$25,795.00	Nil
Total Liquidation	\$193,194.75	\$6,387.87
Total Remuneration	\$275,580.04	\$8,993.25

Big Mars Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$5,327.00	\$131.28
23 May 2020 to conclusion	\$100,000.00	\$129.87
Total Remuneration	\$105,327.00	\$261.15

Darwin Investments Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$1,933.00	\$99.57
23 May 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$101,933.00	\$99.57

Ezyrol Trading Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$531,400.95	\$19,492.23
Total Provisional Liquidation Period	\$531,400.95	\$19,492.23
Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$47,977.74	\$5,864.47
3 August 2019 to 11 January 2021 (inclusive)	\$210,000.00	Nil
3 August 2019 to 6 August 2019 (inclusive)	Nil	\$12,000.00
7 August 2019 to 19 November 2020 (inclusive)	Nil	\$20,358.61
12 January 2021 to 15 January 2021 (inclusive)	\$8,794.70	Nil
16 January 2021 to 30 June 2021 (inclusive)	\$75,000.00	Nil

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20 November 2020 to 30 June 2021 (inclusive)	Nil	\$30,000.00
1 July 2021 to 22 October 2021 (inclusive)	\$60,395.00	\$234.46
23 October 2021 to 31 December 2021 (inclusive)	\$25,975.00	Nil
Total Liquidation	\$428,142.44	\$68,457.54
Total Remuneration	\$964,247.39	\$87,949.77

Flying Sky Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$4,489.00	\$349.57
23 May 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$104,489.00	\$349.57

Gamma One Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$24,337.85	\$249.41
Total Provisional Liquidation Period	\$24,337.85	\$249.41
Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$12,790.18	\$75.04
3 August 2019 to Completion	\$82,000.00	\$500.00
Total Liquidation	\$94,790.18	\$575.04
Total Remuneration	\$119,128.03	\$824.45

Goyx Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$24,238.90	\$498.82

Total Provisional Liquidation Period	\$24,238.90	\$498.82
Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$12,630.04	\$150.08
3 August 2019 to Completion	\$82,000.00	\$500.00
Total Liquidation	\$94,630.04	\$650.08
Total Remuneration	\$118,868.94	\$1,148.90

Johnson Group International Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$3,084.00	\$99.57
23 May 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$103,084.00	\$99.57

Koks Group Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$3,886.50	\$344.31
23 May 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$103,886.50	\$344.31

LK Kimberley Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
13 November 2019 to 31 January 2020 (inclusive)	\$15,955.50	\$1,500.00
1 February 2020 to Completion	\$50,850.00	Nil
Total Remuneration	\$66,805.50	\$1,500.00

Lrbros Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2020 to 31 July 2020 (inclusive)	\$10,849.50	\$350.50
1 August 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$110,849.50	\$350.50

Mondex Group Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$249,019.07	\$6,822.66
Total Provisional Liquidation Period	\$249,019.07	\$6,822.66

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$24,095.07	\$2,052.68
3 August 2019 to 3 February 2021 (inclusive)	\$136,000.00	Nil
3 August 2019 to 3 February 2020 (inclusive)	Nil	\$5,000.00
4 February 2020 to 22 October 2021	Nil	\$9,318.38
3 February 2021 to 22 October 2021 (inclusive)	\$52,605.50	Nil
23 October 2021 to 31 December 2021 (inclusive)	\$25,795.00	Nil
Total Liquidation	\$238,495.57	\$16,371.06
Total Remuneration	\$487,514.64	\$23,193.72

Newing Glacier Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$139,389.77	\$5,369.38
Total Provisional Liquidation Period	\$139,389.77	\$5,369.38

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$22,094.89	\$1,615.44
3 August 2019 to Completion	\$120,000.00	\$4,000.00
Total Liquidation	\$142,094.89	\$5,615.44
Total Remuneration	\$281,484.66	\$10,984.82

Rocube Holdings Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$70,926.77	\$2,373.55
Total Provisional Liquidation Period	\$70,926.77	\$2,373.55

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$20,436.79	\$714.11
3 August 2019 to 29 July 2021 (inclusive)	\$122,000.00	Nil
3 August 2019 to 3 February 2020 (inclusive)	Nil	\$2,000.00
4 February 2020 to 22 October 2021	Nil	\$3,508.09
29 July 2021 to 22 October 2021 (inclusive)	\$24,450.50	Nil
23 October 2021 to 31 December 2021 (inclusive)	\$25,795.00	Nil
Total Liquidation	\$192,682.29	\$6,222.20
Total Remuneration	\$263,609.06	\$8,595.75

Scottwell International Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$11,022.00	\$371.75

23 May 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$111,022.00	\$371.75

Shiny Star Pty Ltd (In Liquidation)

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
3 March 2020 to 22 May 2020 (inclusive)	\$2,199.00	\$92.55
23 May 2020 to conclusion	\$100,000.00	Nil
Total Remuneration	\$102,199.00	\$92.55

Spark Labour Pty Ltd (In Liquidation)

Provisional Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
28 November 2018 to 14 May 2019 (inclusive)	\$27,308.40	\$498.82
Total Provisional Liquidation Period	\$27,308.40	\$498.82
Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
15 May 2019 to 2 August 2019 (inclusive)	\$12,485.54	\$150.08
3 August 2019 to 6 October 2020 (inclusive)	\$76,000.00	Nil
3 August 2019 to 3 February 2020 (inclusive)	Nil	\$500.00
4 February 2020 to 22 October 2021	Nil	\$567.25
6 October 2020 to 22 October 2021 (inclusive)	\$22,563.10	Nil
23 October 2021 to 31 December 2021 (inclusive)	\$25,795.00	Nil
Total Liquidation	\$136,843.64	\$1,217.33
Total Remuneration	\$164,152.04	\$1,716.15

Schedule B – Details of work

Task area/General description	Work already done	Work already done	Future work
Period	1 July 2023 to 30 September 2023	1 October 2023 to 23 June 2024	24 June 2024 to Finalisation
Amount \$ (excl GST)	\$6,662.50	\$92,195.50	\$350,000.00
Creditors	0.3 hours \$315.00	18.3 hours \$10,828.00	63.6 hours \$35,000.00
Creditor Reports		■ Preparing Reports to Creditors ■ Preparing Remuneration Notice	■ Preparing Reports to Creditors ■ Preparing Remuneration Notice ■ Forwarding Reports to Creditors ■ Compiling information requested by creditors
Creditor Enquiries	■ Respond to creditor enquiries	■ Respond to creditor enquiries	■ Respond to creditor enquiries
Proposals to Creditors		■ Preparing proposal notices and voting forms ■ Forward notice of proposal to all known creditors ■ Reviewing votes and determining outcome of proposal ■ Preparation and lodgement of proposal outcome with ASIC	■ Preparing proposal notices and voting forms ■ Forward notice of proposal to all known creditors ■ Reviewing votes and determining outcome of proposal ■ Preparation and lodgement of proposal outcome with ASIC
Employees	0.0 hours \$0.00	0.0 hours \$0.00	27.3 hours \$15,000.00
Employee enquiries			■ Receive and follow up employee enquiries via telephone ■ Maintain employee enquiry register
Calculation of entitlements			■ Calculating employee entitlements

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Task area/General description	Work already done	Work already done	Future work
			■ Reviewing employee files and company's books and records ■ Reconciling superannuation accounts ■ Liaising with solicitors regarding entitlements
Employee dividend (if applicable)			■ Correspondence with employees regarding dividend ■ Correspondence with ATO regarding SGC proof of debt ■ Calculating dividend rate ■ Preparing dividend file ■ Advertising dividend notice ■ Preparing distribution ■ Receipting and adjudicating POD ■ Adjudicating POD ■ Remitting PAYG to ATO
Investigations	7.1 hours \$4,396.00	108.9 hours \$ 71,520.00	500 hours \$275,000.00
Recovery proceedings against family members and associates of Scott Shi	■ Tasks associated with the proceedings	■ Review of specific transactions and liaising with the Australian Taxation Office and solicitors regarding certain transactions ■ Respond to tasks associated with the proceedings ■ Attending to negotiations and settlement matters, including mediation	■ Review of specific transactions and liaising with the Australian Taxation Office and solicitors regarding certain transactions ■ Respond to tasks associated with the proceedings ■ Attending to negotiations and settlement matters
Examinations		■ Attending to tasks associated to applying to Court for orders of examination ■ Preparing brief to solicitor	■ Attending to tasks associated to applying to Court for orders of examination ■ Preparing brief to solicitor ■ Liaising with solicitor regarding examinations ■ Attendance at examinations

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Task area/General description	Work already done	Work already done	Future work
		■ Liaising with solicitor regarding examinations ■ Attendance at examinations ■ Reviewing examination transcripts and documents ■ Liaising with solicitor regarding outcome of examinations and further actions available	■ Reviewing examination transcripts and documents ■ Liaising with solicitor regarding outcome of examinations and further actions available
Potential Antecedent Transaction Recoveries	■ Tasks associated with prosecuting claims	■ Analysing transactions warranting further investigations ■ Reviewing the Companies' records regarding potential claims ■ Internal meetings to discuss and assess claims ■ Liaising with and preparing brief to solicitors regarding transactions, and making applications to the Court ■ Tasks associated with prosecuting any claims as necessary including attending to negotiation and settlement matters	■ Analysing transactions warranting further investigations ■ Reviewing the Companies' records regarding potential claims ■ Internal meetings to discuss and assess claims ■ Liaising with and preparing brief to solicitors regarding transactions ■ Tasks associated with prosecuting any claims as necessary including attending to negotiation and settlement matters
Equitable Interest in Property	■ Attending to tasks associated to realising property	■ Reviewing and summarising subpoena material and other documentation ■ Assessing available equity ■ Liaising with solicitors regarding potential claims ■ Attending to tasks associated to realising property	■ Reviewing and summarising subpoena material and other documentation ■ Assessing available equity ■ Liaising with solicitors regarding potential claims ■ Attending to tasks associated to realising property
Administration	6.6 hours \$2,202.00	27.5 hours \$9,847.5	45.5 hours \$25,000.00

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Task area/General description	Work already done	Work already done	Future work
Correspondence	■ General correspondence with various parties	■ General correspondence with various parties	■ General correspondence with various parties
Document maintenance/file review/checklist	■ Filing of documents ■ File reviews ■ Updating checklists	■ Filing of documents ■ File reviews ■ Updating checklists	■ Filing of documents ■ File reviews ■ Updating checklists
Funds handling	■ Preparing correspondence opening and closing accounts ■ Entering receipts and payments into accounting system ■ Requesting bank statements ■ Bank account reconciliations ■ Correspondence with bank regarding specific transfers	■ Preparing correspondence opening and closing accounts ■ Entering receipts and payments into accounting system ■ Requesting bank statements ■ Bank account reconciliations ■ Correspondence with bank regarding specific transfers	■ Preparing correspondence opening and closing accounts ■ Entering receipts and payments into accounting system ■ Requesting bank statements ■ Bank account reconciliations ■ Correspondence with bank regarding specific transfers
ASIC Forms and lodgements	■ Preparing and lodging ASIC forms ■ Correspondence with ASIC regarding statutory forms	■ Preparing and lodging ASIC forms ■ Correspondence with ASIC regarding statutory forms	■ Preparing and lodging ASIC forms ■ Correspondence with ASIC regarding statutory forms
ATO and other statutory reporting	■ Preparing BAS	■ Preparing BAS	■ Preparing BAS
Planning / Review	■ Discussions regarding status of administration	■ Discussions regarding status of administration	■ Discussions regarding status of administration
Books and records / storage			■ Dealing with records in storage ■ Sending job files to storage
Finalisation			■ Notifying ATO of finalisation ■ Cancelling ABN / GST / PAYG registration ■ Completing checklists ■ Finalising WIP

Schedule C – Time spent by staff on each major task (work already done)

Time spent by staff on each major task for the period 1 July 2023 to 30 September 2023																		
Employee	Pos.	\$ /hr	Total hours	Total \$	Task Area													
					Assets		Creditors		Employees		Trade on		Investigation		Dividend		Administration	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Ross Blakeley	SMD	740	1.00	740.00	-	-	-	-	-	-	-	-	1.00	740.00	-	-	-	-
James Mazzone	SD	620	4.30	2,666.00	-	-	-	-	-	-	-	-	4.30	2,666.00	-	-	-	-
Maxine Allan	D	550	1.80	990.00	-	-	-	-	-	-	-	-	1.80	990.00	-	-	-	-
Jaymee Greenway	SC	500	0.90	450.00	-	-	-	-	-	-	-	-	-	-	-	-	0.90	450.00
Cassandra Friedman	A	315	3.10	976.50	-	-	0.30	94.50	-	-	-	-	-	-	-	-	2.80	882.00
Robyn Hardeman	T	300	0.50	150.00	-	-	-	-	-	-	-	-	-	-	-	-	0.50	150.00
Jennifer Doran	T	300	0.10	30.00	-	-	-	-	-	-	-	-	-	-	-	-	0.10	30.00
Selina Naylor	T	300	0.60	180.00	-	-	-	-	-	-	-	-	-	-	-	-	0.60	180.00
Chelsea Fisk	T	300	0.90	270.00	-	-	-	-	-	-	-	-	-	-	-	-	0.90	270.00
Alexander Phillis	T	300	0.80	240.00	-	-	-	-	-	-	-	-	-	-	-	-	0.80	240.00
Total (ex GST)				6,692.50		-		94.50		-		-		4,396.00		-		2,202.00
GST				669.25														
Total (Incl GST)				7,361.75														
Total hours			14.00		-		0.30		-		-		7.10		-		6.60	
Avg hourly rate (ex GST)				478.04		-		315.00		-		-		619.15		-		333.64

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Time spent by staff on each major task for the period 1 October 2023 to 23 June 2024																		
Employee	Pos.	\$ /hour	Total hours	Total \$	Task Area													
					Assets		Creditors		Employees		Trade on		Investigation		Dividend		Administration	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Ross Blakeley	SMD	820	14.2	11,644.00	-	-	-	-	-	-	-	-	13.90	11,398.00	-	-	0.30	246.00
James Mazzone	SD	635	109.0	69,215.00	-	-	14.90	9,461.50	-	-	-	-	93.60	59,436.00	-	-	0.50	317.50
Marc Hobson	D	490	1.4	686.00	-	-	-	-	-	-	-	-	1.4	686.00	-	-	-	-
Jaymee Greenway	SC	510	0.3	153.00	-	-	-	-	-	-	-	-	-	-	-	-	0.30	153.00
Cassandra Friedman	C	410	4.2	1,722.00	-	-	2.90	1,189.00	-	-	-	-	-	-	-	-	1.30	533.00
Cassandra Friedman	A	355	11.2	3,976.00	-	-	0.50	177.50	-	-	-	-	-	-	-	-	10.70	3,798.50
Brydie Goodman	A	355	1.9	674.50	-	-	-	-	-	-	-	-	-	-	-	-	1.90	674.50
Janine Wingham	T	330	1.5	495.00	-	-	-	-	-	-	-	-	-	-	-	-	1.50	495.00
Robyn Hardeman	T	330	0.7	231.00	-	-	-	-	-	-	-	-	-	-	-	-	0.70	231.00
Jennifer Doran	T	330	3.5	1,155.00	-	-	-	-	-	-	-	-	-	-	-	-	3.50	1,155.00
Selina Naylor	T	330	0.9	297.00	-	-	-	-	-	-	-	-	-	-	-	-	0.90	297.00
Georgette Chadraoui	T	330	1.0	330.00	-	-	-	-	-	-	-	-	-	-	-	-	1.00	330.00
Alexander Phillis	T	330	0.8	264.00	-	-	-	-	-	-	-	-	-	-	-	-	0.80	264.00
Rachel Hughson	T	330	3.5	1,155.00	-	-	-	-	-	-	-	-	-	-	-	-	3.50	1,155.00
Yuet Yeng Yee	T	330	0.6	198.00	-	-	-	-	-	-	-	-	-	-	-	-	0.60	198.00
Total (ex GST)				92,195.50		-		10,828.00		-		-		71,520.00		-		9,847.50
GST				9,219.55														
Total (Incl GST)				101,415.05														
Total hours			154.70		-		18.30		-		-		108.90		-		27.50	
Avg hourly rate (ex GST)				595.96		-		591.69		-		-		656.75		-		358.09

Schedule D - Disbursements

Task area/General description	Disbursements already incurred	Future disbursements to be incurred
Period	31 October 2023 to 30 April 2024	1 May 2024 to Finalisation
Total Amount \$ (excl GST)	\$39,335.89	\$30,000.00
Technology Charges	■ Between 31 October 2023 to 29 February 2024, online hosting fees of \$25.00 per GB per month ■ Between 1 March 2024 to 30 April 2024, online hosting fees of \$31.61 per GB per month ■ User Fees for March and April of \$85.00 per user per month	■ Online hosting fees of \$31.61 per GB per month ■ User Fees of \$85.00 per user per month ■ Email data and server searches and extractions ■ Data collection charges ■ Third party storage charges

There have been disbursements incurred with respect to Non-Insolvency Services provided by FTI Consulting's Technology department with respect to the online hosting of the Companies' books and records that require creditor approval in the amount of \$39,335.89 excluding GST for the period 31 October 2023 to 30 April 2024 and future disbursements approval of \$30,000 excluding GST for the period 1 May 2024 to finalisation.

Schedule E – Resolutions

Resolution 1 – Remuneration for Corporate Finance & Restructuring from 1 July 2023 to 30 September 2023

“That the remuneration of the Liquidators of Ausmart Services Pooled Group (All In Liquidation) and their staff, for the period from 1 July 2023 to 30 September 2023, calculated at the hours spent at the rates detailed in the FTI Consulting Schedule of Standard Rates effective 1 July 2022 – Corporate Finance & Restructuring, is approved for payment in the amount of \$6,692.50, exclusive of GST, to be drawn from available funds immediately or as funds become available.”

Resolution 2 – Remuneration for Corporate Finance & Restructuring from 1 October 2023 to 23 June 2024

“That the remuneration of the Liquidators of Ausmart Services Pooled Group (All In Liquidation) and their staff, for the period from 1 October 2023 to 23 June 2024, calculated at the hours spent at the rates detailed in the FTI Consulting Schedule of Standard Rates effective 1 October 2023 – Corporate Finance & Restructuring, is approved for payment in the amount of \$92,195.50, exclusive of GST, to be drawn from available funds immediately or as funds become available.”

Resolution 3 – Remuneration for Corporate Finance & Restructuring from 24 June 2024 to Finalisation

“That the future remuneration of the Liquidators of Ausmart Services Pooled Group (All In Liquidation) and their staff, from 24 June 2024 to conclusion of the liquidation (inclusive) is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators and their staff, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates effective 1 October 2023 – Corporate Finance & Restructuring, up to a capped amount of \$350,000.00, exclusive of GST, to be drawn from available funds immediately or as funds become available.”

Resolution 4 – Disbursements from 31 October 2023 to 30 April 2024

“The cost of the internal disbursements of the Liquidators of Ausmart Services Pooled Group (All In Liquidation), for the period 31 October 2023 to 30 April 2024 (inclusive) be calculated at the rates set out in the Schedule of FTI Consulting Disbursement Rates and is determined and approved for payment in the amount of \$39,335.89, exclusive of GST, and can be drawn from available funds immediately or as funds become available.”

Resolution 5 – Disbursements from 1 May 2024 to Finalisation

“The cost of the internal disbursements of the Liquidators of Ausmart Services Pooled Group (All In Liquidation), from 1 May 2024 to conclusion of the liquidation (inclusive) be calculated at the rates set out in the Schedule of FTI Consulting Disbursement Rates and is determined and approved for payment in the amount of \$30,000.00, exclusive of GST, and can be drawn from available funds immediately or as funds become available.”

Schedule F – Previous remuneration approvals for each Company

Ausmart Services Pooled Group

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
22 November 2021 to 13 November 2022 (inclusive)	Work already completed	Creditors	\$302,352.00	\$302,352.00
14 November 2022 to 30 June 2023 (inclusive)	Work already completed	Creditors	\$90,000.00	\$52,278.00
Total remuneration previously approved			\$392,352.00	\$354,630.00

Ausmart Services Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$82,385.29	\$82,064.75
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$20,357.75	\$15,520.20
3 August 2019 to 28 August 2020 (inclusive)	Work already completed	Creditors	\$102,000.00	\$102,000.00
28 August 2020 to 22 October 2021 (inclusive)	Work already completed	Creditors	\$45,042.00	\$45,042.00
23 October 2021 to 31 December 2021 (inclusive)	Work already completed	Creditors	\$25,795.00	\$6,203.00
Total remuneration previously approved			\$275,580.04	\$250,829.95

Big Mars Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$5,327.00	\$5,327.00
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$12,239.50
Total remuneration previously approved			\$105,327.00	\$17,566.50

Darwin Investments Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$1,933.00	\$1,933.00
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$8,896.50
Total remuneration previously approved			\$101,933.00	\$10,829.50

Ezyrol Trading Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$531,400.95	\$531,400.95
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$47,977.74	\$47,977.74
3 August 2019 to 11 January 2021 (inclusive)	Work already completed	Creditors	\$210,000.00	\$210,000.00

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12 January 2021 to 15 January 2021 (inclusive)	Work already completed	Creditors	\$8,794.70	\$8,794.70
16 January 2021 to 30 June 2021 (inclusive)	Work already completed	Creditors	\$75,000.00	\$71,611.00
1 July 2021 to 22 October 2021 (inclusive)	Work already completed	Creditors	\$60,395.00	\$60,395.00
23 October 2021 to 31 December 2021 (inclusive)	Work already completed	Creditors	\$25,795.00	\$5,067.50
Total remuneration previously approved			\$959,363.39	\$935,246.89

Flying Sky Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$4,489.00	\$4,489.00
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$8,896.50
Total remuneration previously approved			\$104,489.00	\$13,385.50

Gamma One Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$24,337.85	\$24,278.30
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$12,790.18	\$12,790.18
3 August 2019 to Completion	Work already completed	Creditors	\$82,000.00	\$54,929.82

Total remuneration previously approved	\$119,128.03	\$91,998.30
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Goyx Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$24,238.90	\$24,238.90
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$12,630.04	\$10,145.00
3 August 2019 to Completion	Work already completed	Creditors	\$82,000.00	\$43,102.50
Total remuneration previously approved			\$118,868.94	\$77,486.40

Johnson Group International Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$3,084.00	\$3,084.00
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$10,533.50
Total remuneration previously approved			\$103,084.00	\$13,617.50

Koks Group Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$3,886.50	\$3,886.50
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$9,954.00
Total remuneration previously approved			\$103,886.50	\$13,840.50

LK Kimberley Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
13 November to 30 January 2020 (inclusive)	Work already completed	Creditors	\$15,955.50	\$15,955.50
1 February 2020 to Completion	Work already completed	Creditors	\$50,850.00	\$31,757.50
Total remuneration previously approved			\$66,805.50	\$47,713.00

Lrbros Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
15 May 2020 to 31 July 2020 (inclusive)	Work already completed	Creditors	\$10,849.50	\$10,849.50
1 August 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$9,427.00
Total remuneration previously approved			\$110,849.50	\$20,276.50

Mondex Group Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$249,019.07	\$246,258.75
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$24,095.07	\$24,095.07
3 August 2019 to 3 February 2021 (inclusive)	Work already completed	Creditors	\$136,000.00	\$136,000.00
3 February 2021 to 22 October 2021 (inclusive)	Work already completed	Creditors	\$52,605.50	\$52,605.50
23 October 2021 to 31 December 2021 (inclusive)	Work already completed	Creditors	\$25,795.00	\$5,700.50
Total remuneration previously approved			\$487,514.64	\$464,659.82

Newing Glacier Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$139,389.77	\$139,389.77
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$22,094.89	\$14,844.00
3 August 2019 to 6 October 2020 (inclusive)	Work already completed	Creditors	\$120,000.00	\$88,165.50
Total remuneration previously approved			\$281,484.66	\$242,399.27

Rocube Holdings Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$70,926.77	\$68,615.40
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$20,436.79	\$20,436.79
3 August 2019 to 29 July 2021 (inclusive)	Work already completed	Creditors	\$122,000.00	\$122,000.00
29 July 2021 to 22 October 2021 (inclusive)	Work already completed	Creditors	\$24,450.50	\$24,450.50
23 October 2021 to 31 December 2021 (inclusive)	Work already completed	Creditors	\$25,795.00	\$3,773.00
Total remuneration previously approved			\$263,609.06	\$239,275.69

Scottwell International Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$11,022.00	\$11,022.00
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$23,506.10
Total remuneration previously approved			\$111,022.00	\$34,528.10

Shiny Star Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Liquidation				
3 March 2020 to 22 May 2020 (inclusive)	Work already completed	Creditors	\$2,199.00	\$2,199.00
23 May 2020 to conclusion	Work already completed	Creditors	\$100,000.00	\$9,122.00
Total remuneration previously approved			\$102,199.50	\$11,321.00

Spark Labour Pty Ltd (In Liquidation)

Period	For	Approving body	Approved amount \$	Amount paid \$
Provisional Liquidation				
28 November 2018 to 14 May 2019 (inclusive)	Work already completed	Creditors	\$27,308.40	\$27,308.40
Liquidation				
15 May 2019 to 2 August 2019 (inclusive)	Work already completed	Creditors	\$12,485.54	\$12,485.54
3 August 2019 to 6 October 2020 (inclusive)	Work already completed	Creditors	\$76,000.00	\$76,000.00
6 October 2020 to 22 October 2021 (inclusive)	Work already completed	Creditors	\$22,563.10	\$22,551.21
23 October 2021 to 31 December 2021 (inclusive)	Work already completed	Creditors	\$25,795.00	\$4,169.00
Total remuneration previously approved			\$164,152.04	\$142,514.15

Schedule G – Summary of receipts and payments

Opening Cash Balance as at 4 November 2022	\$ 748,857.92
Receipts	\$
GST Refund	111,756.00
Interest Income	177,028.45
Antecedent Transactions	4,000,000.00
Potential Legal Recoveries	155,000.00
Sundry Receipts	314.00
Total Receipts	\$ 4,444,098.45
Payments	\$
Legal Fees	(728,182.40)
Legal Disbursements	(102,790.29)
Counsel's Fees	(150,659.03)
Printing & Stationery	(2,030.52)
Appointee Fees	(390,093.00)
Appointee Disbursements	(55,580.91)
Sundry Expenses	(4,675.00)
Total Payments	\$ 1,434,011.15
Net Receipts	\$ 3,010,087.30
Closing cash balance as at 23 June 2024	\$ 3,758,945.22

Schedule H - FTI Consulting schedule of rates

FTI Consulting CF&R Standard Rates effective 1 July 2022

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director/Appointee	740	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	680	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	620	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	550	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	500	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	450	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations. Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	405	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	375	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	350	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	315	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Treasury	300	Typically, qualified accountant and/or bookkeeper with at least 4 years' experience working in a treasury function in a professional services setting. Undertakes treasury activities and is skilled in bookkeeping, funds handling, banking, payroll, tax compliance, accounts receivable and accounts payable. May be responsible for the management of discreet, medium-complexity accounts services relating to business trade on activities.
Junior Associate	250	Undergraduate in the latter stage of their university degree.

Remuneration Approval Report

Typical classification	Standard Rates \$/hour	General guide to classifications
Administration 2	250	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management.
Administration 1	210	Has appropriate skills and experience to support professional staff in an administrative capacity.
Junior Accountant	210	Undergraduate in the early stage of their university degree.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.

FTI Consulting CF&R Standard Rates effective 1 October 2023

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director 2	950	Registered Liquidator and/or Trustee or corporate advisory professional, with extensive specialist skills, experience in all forms of insolvency engagements, turnaround scenarios or restructures over many years. A market leader with proven leadership experience in business or industry, bringing recognised specialist expertise and knowledge to the engagement.
Senior Managing Director 1	820	Registered Liquidator and/or Trustee or corporate advisory professional, with specialist skills and experience in all forms of insolvency engagements, turnaround scenarios and restructures. Proven leadership experience in business or industry, bringing specialist expertise and knowledge to the engagement.
Managing Director	710	Broad specialist skills brought to the engagement. Extensive experience in managing large, complex engagements at a senior level over many years. May also be a Registered Liquidator and/or Trustee or has extensive leadership/senior management experience in business or industry.
Senior Director	635	Strong technical and commercial skill with significant experience in managing all types of large, complex engagements. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	575	Significant experience across all types of engagements. Strong technical and commercial skills. Has primary conduct of small to medium engagements, managing a team of professionals. Alternatively, has senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant	510	Typically studying to become or qualified to be a professional member of the Australian Restructuring Insolvency & Turnaround Association. Well developed technical and commercial skills. Has experience in large and complex engagements and may have primary conduct of small engagements, supervising a small team of professionals.
Consultant	410	Typically studying to become or qualified chartered accountant and member of Chartered Accountants Australia & New Zealand (or similar). Required to control the tasks on small engagements or responsible for select aspects on medium to large-sized engagements under supervision of senior staff.
Associate	355	Typically a degree qualified accountant, who assists with day-to-day tasks under the supervision of senior staff.
Treasury	330	Typically, qualified accountant and/or bookkeeper. Undertakes treasury activities and is skilled in bookkeeping and funds handling activities.
Junior Associate	275	Undergraduate in the latter stage of their university degree.
Administration 2	295	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management.
Administration 1	230	Has appropriate skills and experience to support professional staff in an administrative capacity.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.

Annexure B

Information Sheet: Proposals without meeting

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

Annexure C

Notice of Proposals to Creditors

NOTICE OF PROPOSAL TO CREDITORS

Ausmart Services Pooled Group (All In Liquidation) ("the Companies")

Proposal for creditor approval

"That the remuneration of the Liquidators of Ausmart Services Pooled Group (All In Liquidation) and their staff, for the period from 1 July 2023 to 30 September 2023, calculated at the hours spent at the rates detailed in the FTI Consulting Schedule of Standard Rates effective 1 July 2022 – Corporate Finance & Restructuring, is approved for payment in the amount of \$6,692.50, exclusive of GST, to be drawn from available funds immediately or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The impact of approving the Liquidators' remuneration and internal disbursements is that it will reduce the potential amount available to be distributed to creditors in a final dividend (if applicable).

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

Your claim against the Companies must be admitted for the purposes of voting by the Liquidators for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Companies.
- ☐ I am a related creditor of the Companies, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

NOTICE OF PROPOSAL TO CREDITORS

Ausmart Services Pooled Group (All In Liquidation) ("the Companies")

Proposal for creditor approval

"That the remuneration of the Liquidators of Ausmart Services Pooled Group (All In Liquidation) and their staff, for the period from 1 October 2023 to 23 June 2024, calculated at the hours spent at the rates detailed in the FTI Consulting Schedule of Standard Rates effective 1 October 2023 – Corporate Finance & Restructuring, is approved for payment in the amount of \$92,195.50, exclusive of GST, to be drawn from available funds immediately or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The impact of approving the Liquidators' remuneration and internal disbursements is that it will reduce the potential amount available to be distributed to creditors in a final dividend (if applicable).

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

Your claim against the Companies must be admitted for the purposes of voting by the Liquidators for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Companies.
- ☐ I am a related creditor of the Companies, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

NOTICE OF PROPOSAL TO CREDITORS

Ausmart Services Pooled Group (All In Liquidation) ("the Companies")

Proposal for creditor approval

"That the future remuneration of the Liquidators of Ausmart Services Pooled Group (All In Liquidation) and their staff, from 24 June 2024 to conclusion of the liquidation (inclusive) is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators and their staff, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates effective 1 October 2023 – Corporate Finance & Restructuring, up to a capped amount of \$350,000.00, exclusive of GST, to be drawn from available funds immediately or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The impact of approving the Liquidators' remuneration and internal disbursements is that it will reduce the potential amount available to be distributed to creditors in a final dividend (if applicable).

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

Your claim against the Companies must be admitted for the purposes of voting by the Liquidators for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Companies.
- ☐ I am a related creditor of the Companies, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

NOTICE OF PROPOSAL TO CREDITORS

Ausmart Services Pooled Group (All In Liquidation) ("the Companies")

Proposal for creditor approval

"The cost of the internal disbursements of the Liquidators of Ausmart Services Pooled Group (All In Liquidation), for the period 31 October 2023 to 30 April 2024 (inclusive) be calculated at the rates set out in the Schedule of FTI Consulting Disbursement Rates and is determined and approved for payment in the amount of \$39,335.89, exclusive of GST, and can be drawn from available funds immediately or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The impact of approving the Liquidators' remuneration and internal disbursements is that it will reduce the potential amount available to be distributed to creditors in a final dividend (if applicable).

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

Your claim against the Companies must be admitted for the purposes of voting by the Liquidators for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Companies.
- ☐ I am a related creditor of the Companies, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

NOTICE OF PROPOSAL TO CREDITORS

Ausmart Services Pooled Group (All In Liquidation) ("the Companies")

Proposal for creditor approval

"The cost of the internal disbursements of the Liquidators of Ausmart Services Pooled Group (All In Liquidation), from 1 May 2024 to conclusion of the liquidation (inclusive) be calculated at the rates set out in the Schedule of FTI Consulting Disbursement Rates and is determined and approved for payment in the amount of \$30,000.00, exclusive of GST, and can be drawn from available funds immediately or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The impact of approving the Liquidators' remuneration and internal disbursements is that it will reduce the potential amount available to be distributed to creditors in a final dividend (if applicable).

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

Your claim against the Companies must be admitted for the purposes of voting by the Liquidators for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Companies.
- ☐ I am a related creditor of the Companies, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete the Proposal documents and return with any supporting documents by no later than 19 July 2024 for your vote to be counted, by email to ausmartgroup@fticonsulting.com. If you have any questions, please call (03) 9604 0600.

Completed forms may also be sent by post to the following address, although you should ensure this is sent with sufficient time to arrive by the date the vote closes, which we cannot guarantee:

Ausmart Services Pooled Group
C/- FTI Consulting
GPO Box 538
MELBOURNE VIC 3001