

10 June 2025

DUE DATE: 1 July 2025

NOTICE OF PROPOSAL TO CREDITORS**B A MURPHY CONSTRUCTIONS PTY LTD (IN LIQUIDATION) ACN 612 803 139****("THE COMPANY")**

Please complete this document and return with any supporting documents by no later than 1 July 2025 for your vote to be counted, by email to Kevin McCartney at bamurphy@fticonsulting.com. If you have any questions please call 07 3225 4901.

Completed forms may also be sent by post attention to Kevin McCartney at FTI Consulting, GPO Box 3127, Brisbane QLD 4001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Proposal for creditor approval

"The remuneration of the Liquidators of B A Murphy Constructions Pty Ltd (In Liquidation) ACN 612 803 139, their partners and staff, for the period 24 November 2022 to 9 June 2025 (inclusive) calculated on a time basis at the hourly rates detailed in the FTI Consulting Standard Rates (Corporate Finance & Restructuring effective 1 July 2022, 1 October 2023 and 1 July 2024), is approved for payment in the amount of \$45,000.00 (exclusive of GST), to be drawn from available funds immediately or as funds become available."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The proposal is being put to creditors to approve remuneration as allowed under law.

The proposal if passed will minimise the cost of approving remuneration to the Liquidation, which would otherwise require a meeting of creditors or court application to be approved – which can be costly.

Remuneration of the Liquidator is to be paid in priority to other claims under the Corporations Act. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

If sufficient assets are recovered, there may be funds available to pay a dividend to creditors, however this is affected by many variables including the value of assets and complexity of realising those assets, the level of creditor enquiries, the priority of claims (including employee claims) and the total value of creditor claims to be admitted to participate in a dividend.

We estimate the following dividends will be paid;

- *Priority - Wages and Super incl. SGC (to be paid in full)*
- *Priority – Leave of absence (50 to 56 cents in the dollar)*

Please note that this estimate is subject to the value of adjudicated claims.

There are not expected to be sufficient funds to pay a dividend to unsecured creditors.

My remuneration approval report, which has been provided with this notice provides more detailed information on the remuneration I am seeking to be approved.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes ☐ I approve the proposal
No ☐ I do not approve the proposal
Object ☐ I object to the proposal being resolved without a meeting of creditors

Your claim against the Company must be admitted for the purposes of voting by the Liquidation for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: ACN / ABN (if applicable):

- ☐ I am not a related creditor of the Company.
☐ I am a related creditor of the Company, relationship:

Address:

Name of creditor / authorised person:

Signature: Date: