

20 October 2023

**BWX LIMITED (ACN 163 488 631) AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1  
(RECEIVERS AND MANAGERS APPOINTED) (ADMINISTRATORS APPOINTED)  
(TOGETHER “THE COMPANIES”)**

Dear Sir/Madam

As you are aware, Kate Warwick, Kelly Trenfield and I, Joseph Hansell, were appointed as Joint and Several Administrators of the Group on 3 April 2023 pursuant to section 436A of the *Corporations Act 2001* (Cth) (the “Act”) (the “Administrators”). Receivers and Managers (“Receivers”), namely David Hardy, James Dampney, Gayle Dickerson and James Stewart of KPMG were also appointed over 11 of the 13 Companies on 4 April 2023.

I refer to the Administrators’ circulars to creditors:

- (a) dated 1 May 2023, advising that an application (“Extension Application”) seeking the extension of the period in which the Administrators are required to convene the second meeting of creditors to decide the future of the Companies and provide you with our report on our opinion on the future of the Companies (the “Convening Period”) had been filed; and
- (b) dated 8 May 2023, **attaching** a copy of the orders of Justice McEvoy in relation to the hearing of the Extension Application dated 5 May 2023 (the “Orders”).

As a result of the Orders, the Convening Period was extended to Monday, 13 November 2023 (the “First Extension Date”).

At the request of the Receivers and supported by the Administrators, we are writing to notify you that the Administrators intend to file an application with the Federal Court of Australia seeking a further extension of the Convening Period pursuant to section 439A(6) of the Act. The application will seek to extend the Convening Period for the Companies by a further 6 months, to 13 May 2024 (“Second Extension Application”).

We have been in correspondence with the Receivers and believe the Second Extension Application extending the Convening Period is in the best interests of creditors as it seeks to allow the Receivers the time to complete optimal sales processes. The further extension of the Convening Period is done with the primary aim of looking to yield the best outcome for all creditors and stakeholders of the Companies, so that any return to creditors can be maximised.

Once the Second Extension Application has been filed, we will issue a supplementary circular and notify creditors of the listing details. Once filed, a copy of the Second Extension Application may be

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made available to any creditors on request (subject to any confidentiality orders that may be sought).

Should you have any queries in relation to the Second Extension Application, we request query in writing via email to [BWXGroup@fticonsulting.com](mailto:BWXGroup@fticonsulting.com).

Should you require any further information, please contact this office by email [BWXGroup@fticonsulting.com](mailto:BWXGroup@fticonsulting.com).

Yours faithfully

A handwritten signature in black ink, appearing to read 'J. Hansell', is centered within a light gray rectangular box.

Joseph Hansell

Voluntary Administrator

## SCHEDULE 1 – Schedule of Subsidiaries

| Company name                                                                                       | ACN         |
|----------------------------------------------------------------------------------------------------|-------------|
| Beautiworx Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)                | 163 847 916 |
| LHS No. 2 Pty Ltd (Administrators Appointed)                                                       | 165 455 201 |
| Sapu Corporation Pty Ltd (Formerly Uspa Corporation Pty Ltd)<br>(Administrators Appointed)         | 163 273 514 |
| Edward Beale Hair Care Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)    | 167 891 161 |
| BWX Brands Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)                | 602 062 117 |
| BWX Australia Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)             | 601 966 170 |
| Sukin Australia Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)           | 602 062 199 |
| Renew Skin Care Australia Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed) | 606 139 315 |
| Derma Sukin Australia Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)     | 606 140 818 |
| Lightning Distribution Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)    | 610 861 455 |
| BWX Digital Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)               | 621 403 370 |
| The Good Collective Pty Ltd (Receivers and Managers Appointed)<br>(Administrators Appointed)       | 169 556 398 |