

1 May 2023

**BWX LIMITED (ACN 163 488 631) AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1
(RECEIVERS AND MANAGERS APPOINTED) (ADMINISTRATORS APPOINTED)
(TOGETHER "THE COMPANIES")**

Dear Sir/Madam

As you are aware, Kate Warwick, Kelly Trenfield and I, Joseph Hansell were appointed as Joint and Several Administrators ("**Administrators**") of the Companies on 3 April 2023 pursuant to section 436A of the *Corporations Act 2001* (Cth) ("**the Act**"). Receiver and Managers, namely David Hardy, James Dampney, Gayle Dickerson and James Stewart of KPMG were also appointed over 11 of the 13 Companies on 4 April 2023.

Concurrent first meetings of creditors were held for each of the Companies on 17 April 2023 ("**First Creditors' Meeting**").

Pursuant to section 439A(5) of the Act, the second meeting of creditors must be convened within 25 business days of our appointment as Administrators ("**the Convening Period**"). In convening the second meeting of creditors, five business days' notice must be given of the date and time that the meeting will take place. In the case of the Companies, the Convening Period is due to expire on Thursday, 11 May 2023, resulting in the second meeting of creditors having to be held by Thursday, 18 May 2023.

As foreshadowed by the Administrators at the First Creditors Meeting, at the request of the Receivers and supported by the Administrators, we have filed an application to the Federal Court of Australia ("**Court**") seeking an extension of the Convening Period pursuant to section 439A(6) of the Act. This application is to extend the Convening Period for the Companies by a further 6 months, to Monday, 13 November 2023 ("**Extension Application**"). This would also extend the date by which the Administrators are required to convene the second meeting of creditors to decide the future of the Companies, which is currently scheduled for, Thursday 18 May 2023.

We believe the Extension Application extending the Convening Period is in the best interests of creditors as it will enable further time to ensure the stabilisation of the Companies businesses and the restructure of the Companies (including a sale process). Extending the Convening Period is done with the primary aim of looking to yield the best outcome for all creditors and stakeholders of the Companies, so that any return to creditors can be maximised.

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The Extension Application has been filed with the Court, proceeding number VID272/2023, and is listed for hearing on Friday, 5 May 2023 with the following details:

Time: Not before 12:00 pm

Location: Federal Court of Australia – Victoria, Court No. 6B, Level 6, Owen Dixon
Commonwealth Law Courts Building on the corner of William and La Trobe Streets,
305 William Street, Melbourne VIC 3000

Judge: The Honourable Justice Timothy McEvoy

Note that the hearing time may be subject to change. The hearing listing details are publicly available and can be searched at this link <https://www.comcourts.gov.au/public/esearch/disclaimer> by entering the proceeding no. "VID272/2023" in the file number search field. In order to access the file number search field, the disclaimer must first be accepted by clicking "Accept" at the bottom left of the disclaimer page.

A copy of the Extension Application may be made available to any creditors on request (subject to any confidentiality orders that may be sought).

Should you have any queries in relation to the Extension Application, we request query in writing via email to BWXGroup@fticonsulting.com no later than **4.00pm (AEST), Wednesday 3 May 2023**.

Should you require any further information, please contact this office by email at BWXGroup@fticonsulting.com.

Yours faithfully



Joseph Hansell
Voluntary Administrator

Schedule 1 – Schedule of Subsidiaries

Company name	ACN
Beautiworx Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	163 847 916
LHS No. 2 Pty Ltd (Administrators Appointed)	165 455 201
Sapu Corporation Pty Ltd (Formerly Uspa Corporation Pty Ltd) (Administrators Appointed)	163 273 514
Edward Beale Hair Care Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	167 891 161
BWX Brands Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	602 062 117
BWX Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	601 966 170
Sukin Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	602 062 199
Renew Skin Care Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	606 139 315
Derma Sukin Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	606 140 818
Lightning Distribution Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	610 861 455
BWX Digital Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	621 403 370
The Good Collective Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	169 556 398