

8 May 2023

**BWX LIMITED (ACN 163 488 631) AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1
(RECEIVERS AND MANAGERS APPOINTED) (ADMINISTRATORS APPOINTED)
(TOGETHER "THE COMPANIES")**

Dear Sir/Madam

I refer to the appointment of Joseph Hansell, Kelly Trenfield and I, Kate Warwick, as Joint and Several Administrators ("**Administrators**") of the Companies on 3 April 2023 pursuant to section 436A of the *Corporations Act 2001* (Cth) ("**the Act**"). Receivers and Managers, namely David Hardy, James Dampney, Gayle Dickerson and James Stewart of KPMG ("**Receivers**") were also appointed over 11 of the 13 Companies on 4 April 2023.

I also refer to our circular to creditors dated 1 May 2023 ("**Extension Circular**"). In the Extension Circular I advised that the Administrators, at the Request of the Receivers, had filed an application to the Federal Court of Australia ("**Court**") seeking an extension of the Convening Period to Monday, 13 November 2023 ("**Extension Application**"). The hearing for the Extension Application took place on 5 May 2023 (in Federal Court of Australia proceeding VID272/2023), and the Court made the orders the Administrators requested.

A stamped copy of the Court's orders is **attached** and is also available on our website at:
<https://www.fticonsulting.com/creditors/bwx-group>.

As a result of the Court's orders, the Convening Period (the period in which we need to provide you our report on our opinion on the future of the Companies) has now been extended to Monday, 13 November 2023. We believe this Extension Application is in the best interests of creditors and will maximise the chances of achieving the best outcome for creditors and stakeholders of the Companies.

Despite this extension, the Administrators will endeavour to issue the second report to creditors as early as possible should we be in a position to do so.

Should you have any queries in relation to the Extension Application or the voluntary administration generally, please contact this office by email at BWXGroup@fticonsulting.com.

Yours faithfully



Kate Warwick

Voluntary Administrator

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Schedule 1 – Schedule of Subsidiaries

Company name	ACN
Beautiworx Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	163 847 916
LHS No. 2 Pty Ltd (Administrators Appointed)	165 455 201
Sapu Corporation Pty Ltd (Formerly Uspa Corporation Pty Ltd) (Administrators Appointed)	163 273 514
Edward Beale Hair Care Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	167 891 161
BWX Brands Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	602 062 117
BWX Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	601 966 170
Sukin Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	602 062 199
Renew Skin Care Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	606 139 315
Derma Sukin Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	606 140 818
Lightning Distribution Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	610 861 455
BWX Digital Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	621 403 370
The Good Collective Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)	169 556 398