

26 July 2024

Circular to Employees and Creditors

**Calidus Resources Limited (ACN 006 640 553) (Administrators Appointed)
(Receivers And Managers Appointed) ("Calidus")**
**Keras (Pilbara) Gold Pty Ltd (ACN 169 795 037) (Administrators Appointed)
(Receivers And Managers Appointed) ("Keras Pilbara")**
**Calidus Blue Spec Pty Ltd (ACN 643 467 501) (Administrators Appointed) (Receivers
And Managers Appointed) ("Blue Spec")**
Keras (Gold) Australia Pty Ltd (ACN 152 080 110) (Administrators Appointed)
Millennium Minerals Pty Ltd (ACN 003 257 556) (Administrators Appointed)
Calidus Otways Pty Ltd (ACN 640 807 183) (Administrators Appointed)
("The Companies" Or "Calidus Group")

I refer to the appointment of Hayden White and Daniel Woodhouse of FTI Consulting as Joint and Several Voluntary Administrators ("Administrators") of the Companies on 28 June 2024 and to our circular dated 22 July 2024 advising creditors of the Administrators' intention to seek an extension of the Convening Period, which is the period the Administrators must call the Second Meeting of Creditors to decide the future of the Companies.

On 26 July 2024, the Federal Court of Australia made orders to extend the Convening Period to any time prior to midnight (AWST) on Tuesday, 28 January 2025 ("Orders"). This means the Second Meeting of Creditors for the Companies will now be held on or before Tuesday, 4 February 2025. The Second Report to Creditors will be issued to you at least five (5) business days prior to the meeting.

I note that should the Calidus Group realisation / recapitalisation program be completed within a shorter period than the extension provided in the Orders, the Administrators will convene the Second Meeting of Creditors at an earlier date.

The Orders is available to download from the FTI Consulting Creditor Portal website at the following address:

FTI Consulting Creditor Portal:

<https://www.fticonsulting.com/creditors/calidus-resources-group>

Should you have any queries in relation to the administration process, please contact calidus.creditors@fticonsulting.com.


Hayden White

Joint and Several Administrator

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