

28 November 2024

To the Shareholder as addressed

Dear Sir/Madam

Calidus Resources Limited (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement) (ACN 006 640 553) ("Company")

Final Hearing

1. We are writing to you as a shareholder of the Company.
2. We, Hayden Leigh White and Daniel Hillston Woodhouse ("Deed Administrators"), refer to our letter dated 1 November 2024 ("First Letter"), regarding the application to the Supreme Court of Western Australia to transfer 100% of the shares in the Company, pursuant to section 444GA of the *Corporations Act 2001* (Cth) for no consideration ("Application").
3. As set out in our First Letter, the Deed Administrators confirm that the Application is listed for a further directions hearing on 3 December 2024 and a final hearing at 10:00am (AWST) on 16 December 2024.
4. We remind you that the Expert Report and explanatory statement describing the section 444GA process are available for download from the Deed Administrators' website:
<https://www.fticonsulting.com/creditors/calidus-resources-group>
5. It is highly recommended that you regularly review this website, as the Deed Administrators intend to upload additional relevant documents to it, including orders made by the Court. A copy of the Expert Report and explanatory statement can be emailed to you upon request, free of charge.

Your rights as shareholders

6. If you have any concerns, objections or questions in relation to the section 444GA process, please contact the Deed Administrators as soon possible by calling the Calidus Admin Team on 08 9321 8533 or by emailing calidus.creditors@fticonsulting.com, alternatively you should urgently seek legal advice.


Hayden White

Deed Administrator

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