

23 October 2024

CIRCULAR TO CREDITORS

Millennium Creditors' Trust; Calidus Otways Creditors' Trust; and Keras Gold Creditors' Trust

I refer to previous correspondence in relation to the following Companies:

- Millennium Minerals Pty Ltd ACN 003 257 556;
 - Keras (Gold) Australia Pty Ltd ACN 152 080 110; and
 - Calidus Otways Pty Ltd ACN 640 807 183.
- ("the Companies")

Unsecured Creditor Claims

As previously advised in our circular to creditors dated 10 October 2024, the above Companies executed Deeds of Company Arrangement ("DOCAs") on 9 October 2024. These DOCAs were wholly effectuated on the same day. Following the effectuation of the DOCAs, a Creditors' Trust was established for each company, and Daniel Woodhouse and I became Joint and Several Trustees ("Trustees") of these Trusts.

In accordance with the DOCAs, all pre-appointment creditor claims of the Companies (i.e. unpaid debts incurred prior to 28 June 2024) were transferred to the respective Creditors' Trusts. These creditors no longer have a claim for payment from the Companies, rather, these claims are now against the relevant Company's Trust and creditors are entitled to participate in a distribution from the relevant company's Trust.

Records of the Companies indicate that you may be a creditor, therefore you may be entitled to make a claim from the Trust.

Notice of Intention to declare the first and final dividend

For each Creditors' Trust, I intend to declare a first and final dividend on or around 20 December 2024.

Please find **enclosed** a notice of the Trustees' intention to declare and pay a distribution from the available assets in the Trust, in accordance with the DOCA terms, as approved by creditors at the second meeting of creditors held on 27 September 2024.

Please refer to the Administrators' reports dated 18 September 2024, for details of the estimated return to each class of creditor.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325
Level 47, Central Park | 152-158 St George's Terrace | Perth WA 6000 | Australia
Postal Address | PO Box Z5486 | Perth WA 6831 | Australia
+61 8 9321 8533 telephone | +61 8 9321 8544 fax | fticonsulting.com

Liability limited by a scheme approved under Professional Standards Legislation.

Forms to participate in the dividend process

In order to participate in the dividend, you are required to complete and return a formal proof of debt together with supporting documents (including invoices) by **Tuesday, 12 November 2024** otherwise you will be excluded from the benefit of a distribution.

Accordingly, please find **enclosed** the following:

1. Formal proof of debt or claim (Form 535); and
2. An electronic fund transfer ("EFT") form to facilitate payment of distribution.

Please return the above documents to our office via email at calidus.creditors@fticonsulting.com, or via the postal address in the footer of this letter.

If you have previously submitted the above forms, you do not need to resubmit this documentation to participate in the dividend, however if in doubt, we encourage you to contact the above email address to confirm all necessary documentation has been submitted.

Next Steps

Following receipt of the documentation, the Trustees will:

1. Adjudicate all claims submitted via formal proof of debt form (535);
2. Write to each creditor seeking additional particulars to support their claim (if required);
3. Write to all creditors confirming the admission of their respective claim to participate in the dividend, or otherwise advise reasons which a claim has been rejected; and
4. Pay a distribution to all admitted claims.

Contact Details

Should you have any queries, please contact my office on (08) 9321 8533 or by email at calidus.creditors@fticonsulting.com.



Hayden White

Joint and Several Trustee

**NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE A FINAL DIVIDEND**

**Millennium Creditors' Trust; Calidus Otways Creditors' Trust; and
Keras Gold Creditors' Trust**

A first and final dividend is to be declared on or before **Friday, 21 December 2024** for the Companies.

You are required formally to prove your debt or claim on or before **Tuesday, 12 November 2024**.

If you do not, I will exclude your claim from participation, and I will proceed to make a final dividend without having regard to it.

Dated this 23rd day of October 2024

A handwritten signature in black ink, appearing to read 'Hayden White', written in a cursive style.

Hayden White

Joint and Several Trustee

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM

Please select Company the claim relates to:

Company	Select
Millennium Creditors' Trust	
Keras Gold Creditors' Trust	
Calidus Otways Creditors' Trust	

To the Joint and Several Trustees of the Companies' Trust

1. This is to state that the Company was on 28 June 2024, and still is, justly and truly indebted to:.....

(full name, ABN and address of the creditor and, if applicable, the creditor's partners)
 for \$(dollars and cents)

Particulars of the debt are:

Date	Consideration	Amount (\$/c)	Remarks
	<i>(state how the debt arose)</i>		<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount (\$/c)	Due Date
------	--------	----------	---------------	----------

3. Signed by *(select correct option)*:

- ☐ I am the creditor personally
- ☐ I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied

- ☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: Dated:

Name: Occupation:.....

Address:

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

RECEIVE REPORTS BY EMAIL	YES	NO
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

CONFIRMATION OF ELECTRONIC FUNDS TRANSFER ("EFT") PAYMENT DETAILS

Millennium Creditors' Trust; Calidus Otways Creditors' Trust; and Keras Gold Creditors' Trust

I/We authorise the Trustees of the Companies to pay any distribution payable by the relevant Company by means of EFT to the following bank account:

Bank: _____

Account Name: _____

BSB: _____

Account Number: _____

AUTHORISED PERSON (YOUR SIGNATURE)

Signature: _____

Company: _____

Position: _____

Dated: _____

Please complete and return to:

Email: calidus.creditors@fticonsulting.com

Post: Millennium Creditors' Trust
C/- FTI Consulting
PO BOX Z5486
PERTH WA 6830