

17 APRIL 2018



ANNUAL REPORT PURSUANT TO SECTION 508 OF THE CORPORATIONS ACT 2001

CAPRILL PTY LTD (IN LIQUIDATION)
ACN 105 440 033

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1. Introduction

1.1 Background

On 24 January 2017, the Company appointed Quentin James Olde and myself, Michael de Rooy as Joint and Several Liquidators of the Company pursuant to Section 497 of the Act.

1.2 Purpose of this Report

This report is prepared pursuant to Section 508 of the Act to provide, amongst other things, the following information to Creditors:

- An account of my acts and dealings as liquidator of the Company and the conduct of the winding up of the Company for the 12 months commencing 24 January 2017;
- A description of the acts and dealings that remain to be carried out in order to complete the winding up; and
- An estimate of when the winding up is likely to be complete.

1.3 Glossary

A glossary of the defined terms used in this report appears as Schedule 1.

1.4 Disclaimer

This report is based on information provided to me. I have no reason to doubt the information provided to me. The statements and opinions given in this report are given in good faith and in the belief that such statements and opinions are not false or misleading. I reserve my right to alter any conclusions reached on the basis of any changed or additional information which may become available.

Neither I, FTI Consulting nor any employee of FTI Consulting accept any responsibility in any way whatsoever to any person in respect of any errors in this report arising from incorrect information provided to me.

This report is not for general circulation, publication, reproduction or any other use other than to assist the Creditors evaluate their position in their capacity as creditors of the Company. The report must not be disclosed without my written approval.

2. Acts and Dealings for the 12 months commencing 24 January 2017

During the 12 months commencing 24 January 2017, I have undertaken the following:

- Complied with my statutory reporting obligations to ASIC and ATO; and
- Undertaken investigations into the Company and lodged a confidential report to ASIC.

3. Acts and dealings that remain to be carried out

Following this report, I will proceed to finalising all accounts and lodge final statutory forms.

4. Estimate of when the winding up is likely to be complete

I consider that there are no further assets of the Company available for realisation and estimate that the date of completion to be within 3 months from the date of this correspondence.

5. Receipts and Payments

A summary of the receipts and payments for the 12 months commencing 24 January 2017 is shown in the table below.

**Table 1: Receipts and Payments Summary
24 January 2017 to 23 January 2018**

Line Item	\$
Receipts	
Administration Funding	12,500.0
Pre-appointment Debtor	617.1
GST Received	1,659.0
	14,776.1
Payments	
Appointee Fees	(12,859.2)
Appointee Disbursements	(257.9)
	(13,117.1)
Closing Balance	1,659.0

The closing balance of funds on hand will be applied against outstanding unbilled professional fees and disbursements. I note that the outstanding unbilled professional fees and disbursements exceed this amount and will result in a write-off to FTI Consulting.

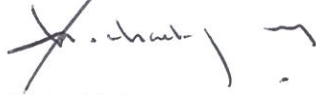
6. Dividends

The Liquidators do not foresee any distribution to any class of creditors in this liquidation.

7. Questions

Please contact Samantha Rieger of this office if you have any questions concerning this Report or the Liquidation generally.

Yours faithfully
Caprill Pty Ltd
(In Liquidation)

A handwritten signature in black ink, appearing to read 'M. de Rooy', with a stylized flourish at the end.

Michael de Rooy
Joint and Several Liquidator

Schedule 1: Glossary

Defined Term	Definition
Act	Corporations Act 2001 (Cth)
ASIC	Australian Securities and Investments Commission
ATO	Australian Taxation Office
Company	Caprill Pty Ltd (In Liquidation) ACN 105 440 033
Creditors	Creditors of the Company who have a claim admissible to proof in the Liquidation of the Company



Michael de Rooy

+61 2 8247 8000

Michael.derooy@fticonsulting.com

Samantha Rieger

+61 2 8247 8000

samantha.rieger@fticonsulting.com

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