Our Ref: 500002.2901-EF-R-6-c1

23 September 2025

CIRCULAR TO CREDITORS AND SHAREHOLDERS

CENTREX LIMITED (FORMERLY SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 096 298 752 ("the Company")

John Park, and I, Joanne Dunn, refer to:

- The Deed of Company Arrangement ("DOCA") proposed by PRL Global Limited ("PRL"), accepted by creditors of the Company on 16 June 2025 and executed on 2 July 2025;
- The circular to creditors and shareholders of the Company dated 24 July 2025 regarding the application for leave of the Court to transfer all existing shares in the Company to PRL pursuant to Section 444GA(1)(b) of the *Corporations Act 2001* (Cth) ("the Act") ("444GA Application"); and
- The Explanatory Statement dated 23 July 2025 in respect of the 444GA Application.

444GA order and transfer of shares

The 444GA Application was heard on 19 August 2025 by Justice Moshinsky in the Federal Court of Australia. His Honour made Orders, among other things, granting leave to the Deed Administrators to transfer all shares in Centrex Limited from the shareholders to PRL ("444GA Order") for nil consideration.

A copy of His Honour's Orders and reasons are available on the FTI Consulting website in the "Section 444GA Application – Transfer of Shares" section.

Website: www.fticonsulting.com/creditors/centrex-limited-and-agriflex-pty-ltd

In accordance with the 444GA Order, the Deed Administrators transferred all shares in Centrex Limited to PRL on 9 September 2025.

Effectuation of DOCA

All condition precedents of the DOCA were either satisfied or waived, and accordingly the DOCA was fully effectuated on 10 September 2025. All claims, other than claims of creditors defined as a Non-Participating Creditor under the DOCA and Centrex and Agriflex Creditors' Trust ("Creditors' Trust"), were released, discharged and extinguished in full. Those creditors who still have claims in the Creditors' Trust will be entitled to a distribution in their capacity as beneficiaries of funds held in trust ("the Trust Fund").

Attached is ASIC Form 5056-Notice that Deed Wholly Effectuated, which has also been lodged with ASIC.

Centrex and Agriflex Creditors’ Trust

Upon effectuation of the DOCA, John Park and I, Joanne Dunn as Trustees of the Creditors’ Trust (“Trustees”) took control of the DOCA Fund, including the Contribution from PRL into the Trust Fund.

In due course, the Trustees will call for creditors to lodge claims in the Creditors’ Trust. Those claims will be adjudicated upon and the Trustees will distribute the Trust Fund to creditors as beneficiaries in accordance with the terms of the Creditors’ Trust.

Impact on CXM shareholders

As stated above, and pursuant to the 444GA Order, the Deed Administrators transferred all shares previously held by shareholders in Centrex Limited to PRL on 9 September 2025.

Accordingly, all parties previously holding shares in Centrex Limited no longer hold these shares effective from 9 September 2025. As previously advised, the shares were transferred for nil consideration; as such, those parties that previously held shares in Centrex Limited will receive no consideration for their shares.

All shareholders are encouraged to seek their own taxation advice in respect of the tax treatment of their shareholdings formerly held in Company for the purpose of preparing their taxation returns.

A copy of His Honour’s Orders can be used to document the transfer of the shares for nil value.

Should you have any queries or if you cannot access online copies of the documents referred to above, please contact this office on (07) 3225 4900 or by email at Centrex@FTIConsulting.com.

Yours faithfully

Joanne Dunn

Trustee of the Centrex and Agriflex Creditors’ Trust