

Our Ref: 500002.2901-E-R-4

3 July 2025

## CIRCULAR TO CREDITORS

**CENTREX LIMITED ACN 096 298 752 (SUBJECT TO DEED OF COMPANY ARRANGEMENT)  
("CENTREX")**

**AGRIFLEX PTY LTD ACN 132 019 357 (SUBJECT TO DEED OF COMPANY ARRANGEMENT)  
("AGRIFLEX")**

**("THE COMPANIES")**

Dear Sir/Madam,

I refer to the appointment of John Park and I, Joanne Dunn, as Voluntary Administrators of the Companies on 3 March 2025 and to the Administrators' Supplementary Report to Creditors dated 6 June 2025 ("Supplementary Report").

## EXECUTION OF DEED OF COMPANY ARRANGEMENT

I confirm at the reconvened second meeting of creditors held on 16 June 2025, creditors of the Companies resolved for the Companies to execute the Deed of Company Arrangement ("DOCA") proposed by PRL Global Limited ("PRL"), with the DOCA providing for the appointment of John Park and I as Deed Administrators.

The Companies, along with PRL and the Administrators, executed the DOCA on 2 July 2025.

**Attached** is a Form 509E being a Notice to Creditors of Execution of the DOCA. A copy of the DOCA has been lodged with the Australian Securities and Investments Commission and is available for inspection upon request or can be downloaded from the FTI Creditors Portal, linked below:

Creditors Portal: <https://www.fticonsulting.com/creditors/centrex-limited-and-agriflex-pty-ltd>

As a result of the execution of the DOCA, the Companies are no longer in Voluntary Administration and are now subject to the DOCA.

During the DOCA period, John Park and I will continue to have control of the operations of the business and will manage the affairs of the Companies while the conditions precedent to the effectuation of the DOCA are completed.

### FTI Consulting (Australia) Pty Limited

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On effectuation of the DOCA, a Creditors' Trust will be formed, from which distributions will be made to participating creditors, as set out in our Supplementary Report.

## TRADING UNDER THE DOCA

As mentioned above the Deed Administrators will continue to control the Companies whilst they are subject to the DOCA.

In this respect, should you have opened an account with the Companies during the Voluntary Administration period, we request you update your account name to either:

*"Centrex Ltd (subject to Deed of Company Arrangement)" or*

*"Agriflex Pty Ltd (subject to Deed of Company Arrangement)"*

Existing trading protocols including purchase order requisitions will continue as they have under the Voluntary Administration, until the effectuation of the DOCA.

When the DOCA effectuates all suppliers will be notified of the updated trading protocols.

I anticipate the DOCA would effectuate around late July 2025 or early August 2025.

## EMPLOYEES

I would like to take this opportunity to thank all employees for their ongoing support and cooperation throughout the Voluntary Administration. The successful execution of the DOCA would not have been possible without the dedication and commitment of the Companies' staff.

As outlined in our Supplementary Report, continuing employees will retain their entitlements with the Companies and all employee entitlements, which are due and payable in the ordinary course, will continue to be paid up until completion.

Outstanding superannuation for the period 1 January 2025 to 2 March 2025 will be paid in full from the Creditors' Trust funds within three months.

Superannuation incurred during the course of the Voluntary Administration and DOCA periods will be paid in the ordinary course when the liability is due.

## UNSECURED CREDITORS

Dividends will be payable to participating creditors from the Creditors' Trust formed by the DOCA. At the appropriate time, the Trustees of the Creditors Trust will issue notices to participating creditors requesting lodgement of a Formal Proof of Debt.

If you have already submitted a Proof of Debt to this office, you will not be required to submit a further claim unless the quantum of your claim has changed.

As detailed in our Supplementary Report, payment of admitted creditor claims is anticipated to occur within three to six months.

## TRANSFER OF SHARES

The DOCA requires the transfer of all shares of Centrex to PRL, or its nominee, through an order from the Court pursuant to section 444GA of the *Corporations Act 2001* (Cth) ("444GA Order").

The Deed Administrators will provide shareholders of Centrex with further information regarding the application for the 444GA Order shortly. This will include an explanatory statement setting out the impact on shareholders if the 444GA Order is made and how shareholders may be heard by the Court in relation to the application should they wish.

## CONTACT DETAILS

Should you have any queries, please contact this office on (07) 3225 4900 or by email at [centrex@fticonsulting.com](mailto:centrex@fticonsulting.com) and [agriflex@fticonsulting.com](mailto:agriflex@fticonsulting.com).

Yours faithfully



Joanne Dunn

Deed Administrator

**FORM 509E**

**NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY ARRANGEMENT**

**CENTREX LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 096 298 752**

**AGRIFLEX PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 132 019 357**

**("THE COMPANIES")**

To the creditors of the Companies

1. Notice is given under Section 450B(a) of the *Corporations Act 2001 (Cth)* that the Companies executed a Deed of Company Arrangement on 2 July 2025.
2. A copy of the Deed of Company Arrangement is available for inspection upon request and is available for viewing and download from the FTI Creditor Portal:

<https://www.fticonsulting.com/creditors/centrex-limited-and-agriflex-pty-ltd>

Dated this 3<sup>rd</sup> day of July 2025



Joanne Dunn

Deed Administrator