

DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES

CONNECTED PROPERTY SERVICES PTY LTD (ADMINISTRATORS APPOINTED) ACN 672 079 444

("THE COMPANY")

The purpose of this document is to assist creditors with understanding any relevant relationships that we have with parties who are closely connected to the Company and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our fellow Senior Managing Directors/Managing Directors, FTI Consulting (Australia) Pty Ltd (FTI Consulting or Firm) and associated entities, as detailed in **Annexure A**.

We are Professional Members of the Australian Restructuring Insolvency and Turnaround Association (ARITA). We acknowledge that we are bound by the ARITA Code of Professional Practice.

Independence

We have assessed our independence and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

Circumstances of appointment

How we were referred this appointment

This appointment was referred to FTI Consulting by Wayne Jenvey of HWL Ebsworth Lawyers who are lawyers for the Company. This referral was made with the knowledge and support of the secured party, along with their legal advisor, Ashley Tiplady of Mills Oakley.

We believe that this referral does not result in us having a conflict of interest or duty because:

- HWL Ebsworth Lawyers and Mills Oakley (collectively, the “Legal Advisors”) refer work to FTI Consulting from time to time. Neither the Administrators nor FTI Consulting have any formal or informal referral arrangements with the Legal Advisors and to our knowledge they do not exclusively refer such work to us or FTI Consulting.
- FTI Consulting is not reliant upon referrals from the Legal Advisors who are two of a considerable number of firms, organisations and persons who refer work to, or seek advice from, FTI Consulting. This engagement is not financially significant to FTI Consulting and the receiving or otherwise of other referrals from the Legal Advisors is not material to FTI Consulting.
- Work referrals arising from networks of business professionals, advisors and other persons are normal and accepted arrangements, and do not inherently impact on us discharging our statutory duties and obligations with independence and impartiality.
- There is no expectation, agreement or understanding between the Administrators and the referrer about the conduct of this administration and we are free to act independently and in accordance with the law and the requirements of the ARITA Code of Professional Practice.
- While FTI Consulting has in the past engaged the Legal Advisors to provide legal advice, this has been for separate, non-related insolvency/restructuring engagements. The Legal Advisors are two of many external firms who provide such advice and assistance to FTI Consulting from time to time, which is on a non-exclusive basis and based upon professional service and expertise.

Did we meet with the Company, the directors or their advisers before we were appointed?

☒ Yes ☐ No

We had a number of ad hoc exchanges with the Company’s lawyers, the secured party and advisors in February/ March 2025, July 2025 and again in October 2025. Details in relation to these exchanges, including the parties involved are **enclosed at Annexure B**. These exchanges were for the purposes of:

- Confirming internal conflict checks have been cleared prior to commencing initial conversations regarding the potential external administration of the Company.
- Obtaining high level overview of the Company’s financial position of the Company to consider the scope of any engagement.
- Outlining the process following an insolvency appointment.
- Us to provide a Consent to Act.

We received no remuneration for this advice.

In our opinion, our engagement and communications with the Company and advisors do not affect our independence for the following reasons:

- The Courts and relevant professional bodies recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment.

- The nature of the advice provided to the Company is such that it would not be subject to review and challenge during the course of our appointment.
- No advice has been given to the directors in their capacity as directors of the Company, or in relation to their personal circumstances.
- The pre-appointment advice will not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the appointment as Administrators of the Company in an objective and impartial manner.

We have provided no other information or advice to the Company, its directors and advisors prior to our appointment beyond that outlined in this DIRRI.

Declaration of Relationships

Within the previous 2 years we or our firm have had a relationship with:

The Company	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
The directors	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Simon Tolhurst was a former partner of HWL Ebsworth Lawyers. FTI Consulting have an ongoing business relationship with HWL Ebsworth Lawyers, however work referrals arising from networks or business professions, advisors and other persons are normal and accepted arrangements, and do not inherently impact on us discharging our statutory duties and obligations with independence and impartiality.
Any associates of the Company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A former insolvency practitioner appointed to the Company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Do we have any other relationships that we consider are relevant to creditors assessing our independence?

☐ Yes ☒ No


Indemnities and up-front payments

Pursuant to the Deed of Appointment of Voluntary Administrators, the following funding is to be provided the Administrators:

- Fast Future provided \$100,000 in funding on 10 November 2025; and
- The Directors of the Company are to provide \$25,000 in funding.

To date we have receipted \$105,000 into the administration bank account, with the remaining \$20,000 to be paid by 28 November 2025.

Dated: 28 November 2025


Joanne Dunn

Joint and Several Administrator


John Park

Joint and Several Administrator

Notes:

1. *The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.*
2. *If circumstances change, or new information is identified, we are required under the Corporations Act 2001 or Bankruptcy Act and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.*

ANNEXURE A

FTI Consulting (Australia) Pty Ltd and associated entities

FTI Consulting Inc (ultimate holding entity)

FTI Consulting – FD Australia Holdings Pty Ltd

FTI Consulting (Australia) Pty Ltd

FTI Technology (Sydney) Pty Ltd

FTI Consulting (Perth) Pty Ltd

FTI Consulting (Sydney) Pty Ltd

FTI Capital Advisors (Australia) Pty Ltd

FTI Consulting Australia Nominees Pty Ltd

Annexure B

Interactions between FTI Consulting staff and Company representatives/other third parties during the period 21 February 2025 to 31 October 2025.

Date	Medium	FTI Consulting attendees	External attendees	Agenda/purpose/discussion
February 2025	Email	John Park	Wayne Jenvey, HWL Ebsworth	■ Correspondence regarding FTI Consulting's internal conflicts to be conducted prior to discussions in relation to the Company.
March 2025	Email	John Park	Wayne Jenvey, HWL Ebsworth	■ Correspondence providing introductory and background information in relation to the Company.
July 2025	Email	John Park	Wayne Jenvey, HWL Ebsworth Paul Briggs (Director)	■ An update in relation to the Company's position and potential external administration.
October 2025	Email	John Park	Wayne Jenvey, HWL Ebsworth Ashley Tiplady, Mills Oakley	■ A further update in relation to the Company's current financial position and to prepare the Voluntary Administration consent and appointment documents.

Non FTI Consulting staff positions held at the date of interactions

Name	Position/title held	Representing
Wayne Jenvey	Partner	HWL Ebsworth Lawyers
Paul Briggs	Director	The Company
Ashley Tiplady	Partner	Mills Oakley