

Our Ref.: RS_500000.9491_EF-R-4-c4

26 February 2024

CIRCULAR TO CREDITORS

DAVEX AUSTRALIA PTY LTD (IN LIQUIDATION) ACN 052 491 657

(“THE COMPANY”)

FORMERLY TRADING AS DAVIS LIGHTING

I refer to the appointment of Benjamin Campbell, David McGrath and I, Kelly-Anne Trenfield, as Joint and Several Administrators of the Company on 18 January 2024.

I confirm at the second meeting of creditors of the Company held on 23 February 2024, creditors resolved to wind up the Company and Benjamin Campbell, David McGrath and I, Kelly-Anne Trenfield, were appointed Joint and Several Liquidators of the Company pursuant to Section 446A(1)(a) of the *Corporations Act 2001 (Cth)* (“the Act”).

GENERAL INFORMATION FOR CREDITORS

Creditors can view previous reports to creditors on this matter, and access information concerning the external administration of the Company via the FTI Consulting Creditor Portal:

FTI Consulting Creditors’ Portal

<https://www.fticonsulting.com/creditors/davex-australia-pty-ltd>

General information for creditors can be found on the Australian Securities and Investments Commission (“ASIC”) website at <https://asic.gov.au/regulatory-resources/insolvency/>.

During the course of the liquidation, we will continue to carry out investigations into the affairs of the Company and submit a report to ASIC pursuant to Section 533 of the Act.

A further report to creditors will be issued within three (3) months of the date of Liquidation.

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COMPLETION OF THE ASA

As mentioned in the Administrators' report to creditors dated 15 February 2024, a binding asset sale agreement ("ASA") was signed by the Administrators on 14 February 2024.

Following satisfaction of the required conditions incorporated into the ASA, completion was reached on 20 February 2024 ("**Completion Date**"). Upon completion, the business and certain assets of the Company were sold to Mercator Pty Ltd ACN 005 946 958 ("**Mercator**").

Mercator intends to continue to trade the business under the Davis Lighting brand name and all existing contacts at Davis Lighting remain the same.

INFORMATION FOR SUPPLIERS

We have issued correspondence to certain suppliers for the closure of the accounts set up during the Administration. There are some suppliers who have been separately advised to continue supply of services during a short transition phase.

Should you have any queries surrounding the above, please contact our office on (07) 3225 4900 or via Davex@fticonsulting.com

The Administrators are not liable for goods and services provided after the completion date. Mercator will be operating the business and, subject to agreeing terms with you, will be liable for all goods and services supplied from and including 20 February 2024.

QUERIES

All queries relating to ongoing trading from and including 20 February 2024 should be directed to your usual contact or to daap@davislighting.com.

All other queries should be directed to this office on (07) 3225 4900 or Davex@FTIConsulting.com.

Yours faithfully



Kelly-Anne Trenfield
Liquidator