

16 May 2025

INITIAL INFORMATION FOR CREDITORS

DEAL MANAGEMENT SERVICES PTY LTD (IN LIQUIDATION)

ACN 612 772 611

("THE COMPANY")

The purpose of this document is to provide you with information about the liquidation of the Company and your rights as a creditor.

Notification of appointment

On 2 May 2025, the members of the Company resolved to wind up the Company and Hayden White and Matthew O'Keefe were appointed joint and several Liquidators of the Company.

A copy of our Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI") is **attached** at Appendix A. The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. We have considered each relationship, and it is our opinion that none of the relationships disclosed in the DIRRI result in a conflict of interest or duty or affect our independence.

What is a Creditors' Voluntary Liquidation?

A creditors' voluntary liquidation is a liquidation initiated by the Company in circumstances where it insolvent, as it is unable to pay all of its creditors as they fall due.

According to the Company's records, you may be a creditor of the Company.

Information regarding the liquidation process is contained in the Australian Securities and Investments Commission ("ASIC") information sheet **attached** at Appendix B titled *"Insolvency information for directors, employees, creditors and shareholders"*.

What happens to your debt?

All creditors of the Company are now creditors in the liquidation. As a creditor, you have certain rights, although your debt will now be dealt with in the liquidation.

In the event that there are monies to be distributed to creditors in the future, you will need to submit a formal proof of debt form, which is **attached** at Appendix C. A proof of debt is also used for voting purposes at any meetings of creditors.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia

Postal Address | PO Box R367 | Sydney NSW 1225 | Australia

+61 2 8247 8000 telephone | fticonsulting.com

Liability limited by a scheme approved under Professional Standards Legislation.

If you have leased the company property, have a retention of title claim or hold a Personal Property Security in relation to the Company, please contact my office as soon as possible. Further information is **attached** at Appendix D.

Information regarding your rights as a creditor is provided in the information sheet included at Appendix E.

I wish to draw to your attention to the special right to request a meeting in the first 20 business days of a creditor's voluntary liquidation. If I receive a request for a meeting from at least 5% of known creditors that are not a related entity of the Company, I am required to hold a meeting, as long as the request is reasonable. The details of whether a request is reasonable or not is included in the information sheet at Appendix E.

Presentation of Summary of Affairs of a Company (Form 509) and Listing of creditors

I have **attached** at Appendix F a list of creditors, including their addresses and the estimated value of their claims, as disclosed in the records of the Company. Any creditors related to the Company are identified. I am required to provide this information to creditors under law.

I received a Report On Company Activities and Property Part A ("ROCAP Part A") from the current and former directors of the Company on 15 May 2025. A Presentation of Summary of Affairs of a Company (Form 509) prepared from the information contained in the ROCAP Part A is **attached** at Appendix G.

What happens next?

I will proceed with the liquidation, including:

- recovering and selling any available property
- investigating the Company's affairs
- reporting to the corporate regulator, ASIC

If I receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, I will hold a meeting of creditors.

I will write to you within three months of our appointment advising whether a dividend is likely and update you on the progress of our investigations.

I may write to you again after that with further information on the progress of the liquidation.

Costs of the liquidation

Included at Appendix H is our Initial Remuneration Notice. This document provides you with information about how we propose to be paid for undertaking the liquidation.

I may write and ask that you approve our remuneration for the work that we do in completing the liquidation. If I do, I will provide you with detailed information so that you can understand what tasks we have undertaken and the costs of those tasks.

Where can you get more information?

The Australian Restructuring Insolvency and Turnaround Association (“ARITA”) provides information to assist creditors with understanding liquidations and insolvency.

This information is available from ARITA’s website at arita.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC’s website at asic.gov.au (search for “insolvency information sheets”).

Statutory notices and advertisements about the Company will be published on ASIC’s Published Notices website at <https://publishednotices.asic.gov.au/>.

Should you have any queries, please contact Jamela Gutierrez of this office on 02 8247 8000 or by email at Jamela.Gutierrez@fticonsulting.com.

Yours faithfully



Matthew O’Keefe
Joint and Several Liquidator

Enc.

List of appendices

No	Appendix	Description
1	Appendix A	Declaration of Independence, Relevant Relationships and Indemnities (DIRRI).
2	Appendix B	ASIC information sheet titled <i>“Insolvency information for directors, employees, creditors and shareholders”</i> .
3	Appendix C	Form 535 – Formal Proof of Debt or Claim form.
4	Appendix D	Important statements for all creditors and suppliers.
5	Appendix E	ARITA information sheet titled <i>“Creditor Rights in Liquidations”</i> .
6	Appendix F	List of creditors of the Company.
7	Appendix G	Presentation of Summary of Affairs of a Company (Form 509).
8	Appendix H	The Liquidators’ Initial Remuneration Notice.

APPENDIX A

DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES

DEAL MANAGEMENT SERVICES PTY LTD (IN LIQUIDATION)

ACN 612 772 611

(“THE COMPANY”)

The purpose of this document is to assist creditors with understanding any relevant relationships that we have with parties who are closely connected to the Company and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our fellow Senior Managing Directors/Managing Directors, FTI Consulting (Australia) Pty Ltd (FTI Consulting or Firm) and associated entities, as detailed in **Annexure A**.

We are Professional Members of the Australian Restructuring Insolvency and Turnaround Association (ARITA). We acknowledge that we are bound by the ARITA Code of Professional Practice.

Independence

We have assessed our independence, and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

Circumstances of appointment

How we were referred this appointment

This appointment was referred to FTI Consulting by Account for It (“AFI”), who are the Company’s accountants and advisors.

We believe that this referral does not result in us having a conflict of interest or duty because:

- AFI has not to our knowledge previously referred insolvency-related or other work to FTI Consulting.
- There is no expectation, agreement or understanding between us and AFI regarding the conduct of the liquidation and we are free to act independently and in accordance with the law and applicable professional standards.

Did we meet with the Company or their advisers before we were appointed?

☒ Yes ☐ No

Between 15 September 2023 and the date of our appointment, Hayden White and Ben Pimm of FTI Consulting had a number of interactions (including telephone calls and virtual meetings) with the Company's former director, Dean Gillies and the Company's financial advisor and accountant, AFI.

These interactions were for the purposes of:

- Obtaining sufficient information about the Company to enable discussion around the financial position of the Company;
- Explaining the various forms of insolvency appointments, the options available, and the consequences of an insolvency appointment;
- Outlining the process following an insolvency appointment; and
- Providing our Consents to Act.

We received no remuneration for this advice.

In our opinion, these meetings do not affect our independence for the following reasons:

- The Courts and relevant professional bodies recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment.
- The nature of the advice provided to the Company is such that it would not be subject to review and challenge during the course of our appointment.
- No advice has been given to the directors in their capacity as directors of the Company, or in relation to their personal circumstances.
- The pre-appointment advice will not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the appointment as Liquidators of the Company in an objective and impartial manner.

We have provided no other information or advice to the Company, its directors and its advisors prior to our appointment beyond that outlined in this DIRRI.

Declaration of Relationships

Within the previous 2 years we or our firm have had a relationship with:

The Company	☐ Yes	☒ No
The directors	☐ Yes	☒ No
Any associates of the Company?	☐ Yes	☒ No
A former insolvency practitioner appointed to the Company?	☐ Yes	☒ No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	☐ Yes	☒ No

Do we have any other relationships that we consider are relevant to creditors assessing our independence?

☐ Yes ☒ No

Indemnities and up-front payments

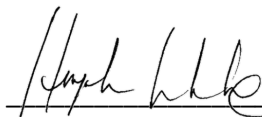
We have been provided with the following up-front payment:

Name	Relationship with the Company	Nature of payment
Dean Gillies	Representative (former Director)	\$20,000 Upfront payment is to be used for remuneration of the Liquidators, subject to the approval of creditors. Funds are held in the Firm trust bank account.

Dated 9 May 2025



Matthew O’Keefe



Hayden White

Notes:

- The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
- If circumstances change, or new information is identified, we are required under the Corporations Act 2001 or Bankruptcy Act and ARITA’s Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent’s creditors. For creditors’ voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.

ANNEXURE A

FTI Consulting (Australia) Pty Ltd and associated entities

FTI Consulting Inc (ultimate holding entity)

FTI Consulting – FD Australia Holdings Pty Ltd

FTI Consulting (Australia) Pty Ltd

FTI Technology (Sydney) Pty Ltd

FTI Consulting (Perth) Pty Ltd

FTI Consulting (Sydney) Pty Ltd

FTI Capital Advisors (Australia) Pty Ltd

FTI Consulting Australia Nominees Pty Ltd

APPENDIX B

ASIC Information Sheet

[Home](#)> [Regulatory resources](#)> [Insolvency](#)> [Insolvency information for directors, employees, creditors and shareholders](#)

Insolvency information for directors, employees, creditors and shareholders

This information sheet (INFO 39) lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- [INFO 41](#) Insolvency: A glossary of terms
- [INFO 42](#) Insolvency: A guide for directors
- [INFO 43](#) Insolvency: A guide for shareholders
- [INFO 45](#) Liquidation: A guide for creditors
- [INFO 46](#) Liquidation: A guide for employees
- [INFO 54](#) Receivership: A guide for creditors
- [INFO 55](#) Receivership: A guide for employees
- [INFO 74](#) Voluntary administration: A guide for creditors
- [INFO 75](#) Voluntary administration: A guide for employees
- [INFO 84](#) Independence of external administrators: A guide for creditors
- [INFO 85](#) Approving fees: A guide for creditors

Where can I get more information?

Further information is available from the [ARITA website](#). The ARITA website also contains the [ARITA Code of Professional Practice for Insolvency Practitioners](#).

This is **Information Sheet 39 (INFO 39)** updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

Last updated: 01/09/2017 10:57

APPENDIX C

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM
DEAL MANAGEMENT SERVICES PTY LTD (IN LIQUIDATION)
ACN 612 772 611 ("THE COMPANY")

To the joint and several Liquidators of Deal Management Services Pty Ltd (In Liquidation) ACN 612 772 611 ("the Company")

1. This is to state that the Company was on 2 May 2025 and still is, justly and truly indebted to:.....
.....
.....
(full name, ABN and address of the creditor and, if applicable, the creditor's partners)

for \$ *(dollars and cents)*

Particulars of the debt are:

Date	Consideration	Amount (\$/c)	Remarks
	<i>(state how the debt arose)</i>		<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:.....

.....
(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount (\$/c)	Due Date
------	--------	----------	---------------	----------

3. Signed by *(select correct option)*:

- ☐ I am the creditor personally
- ☐ I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied
- ☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: Dated:

Name: Occupation:

Address:

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

RECEIVE REPORTS BY EMAIL	YES	NO
Do you wish to receive all future reports and correspondence from our office via email?	☐	☐
Email:		

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? ☐ Yes ☐ No
- b) If yes, attach written evidence of the debt, the assignment and consideration given. ☐ Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$
- d) If yes, are you a related party creditor of the Company? ☐ Yes ☐ No
(If you are unsure contact the Liquidators)

APPENDIX D

Important statements for all creditors and suppliers

No adoption of any contracts or assumption of liabilities of the company by the liquidators

The Liquidators are not personally adopting, and will not adopt, any agreement or contract that you may have with the Company. The Liquidators will not be liable for any liability of the Company under any agreement or contract with you. Any payments made by the Liquidators for any goods or services does not constitute, nor in any way imply, adoption of any contract or an assumption of any liability of the Company by the Liquidators.

Parties who are required to contact us

Please contact us as soon as possible if you:

- Have supplied any goods or collateral to the Company and you have registered a security interest in such property on the Personal Property Security Register (“PPSR”);
- Are otherwise claiming security or proprietary rights in any asset or property owned by or in possession of the Company;
- Lease or hire goods or property to the Company;
- Are claiming a lien over property of the Company; and/or

Have commenced legal proceedings against the Company.

Parties with PMSI, retention of title and consignment claims over property

Parties with these claims are requested as soon as possible to give us details of the items supplied to the Company (including any features by which that property is able to be identified, for example - serial number/s) and which remain unpaid for, and provide details of your registration on the PPSR with all relevant supporting documents.

General statement

The Liquidators will consider the information and details provided to them in support of any claims. Where a claim is valid and not disputed, the Liquidators will comply with their obligations at law. This should not be interpreted as, in any way, limiting or restricting the rights of the Liquidators or the Company, whose rights are expressly reserved.

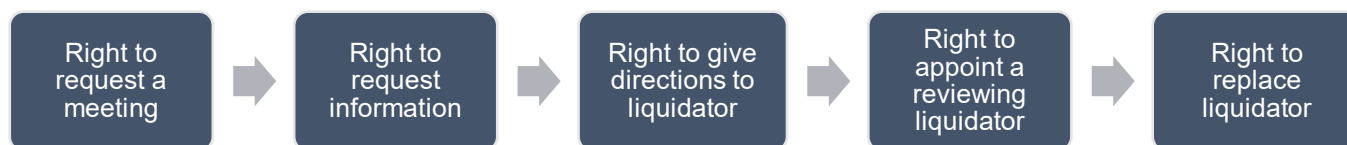
Please note the Liquidators may require payment of their reasonable expenses and remuneration incurred in the identification, preservation and distribution of property to secured parties, purchasers and/or other persons that the property belongs to. This also includes circumstances where property (such as inventory, for example) is made available for collection.

Affected parties should seek their own advice as applicable and as they deem appropriate.

APPENDIX E

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

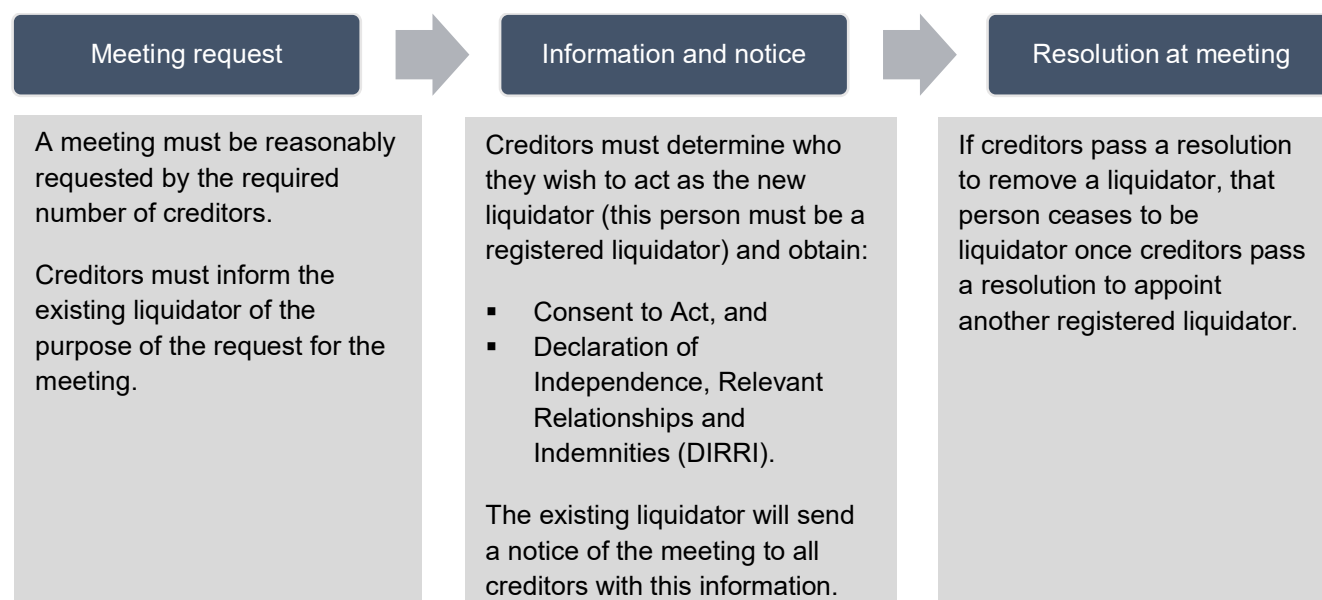
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**

APPENDIX F

LIST OF CREDITORS AS SHOWN IN THE RECORDS OF THE COMPANY

Creditor Name	Address	Amounts as per books & records (\$)	Related Entity
Australian Taxation Office (ATO)	PO Box 1271, Albury NSW 2640	906,370.06	
Glass Lifting Aus	tbc	17,000.00	
Metal About Fabrications Pty Ltd	PO Box 7316 South Penrith NSW 2750	30,000.00	
MoneyMe Financial Group Pty Limited	Level 3, 131 Macquarie Street, Sydney NSW 2000	7,232.99	

APPENDIX G

Presentation of Summary of Affairs of a Company (Form 509)



Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

DEAL MANAGEMENT SERVICES PTY LTD

ACN

612 772 611

Lodgement details

An image of this form will be available as
part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation

FTI Consulting (Australia) Pty Ltd

Contact name/position description

Matthew O'Keefe

Telephone number (during business hours)

(02) 8247 8000

Email address (optional)

Postal address

PO BOX R367

Suburb/City

ROYAL EXCHANGE

State/Territory

NSW

Postcode

1225

Summary of assets and liabilities

Date to which summary is made up

1 4 / 0 5 / 2 5
[D] [D] [M] [M] [Y] [Y]

Continued... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land	Nil	Nil
(b) sundry debtors	28,000	28,000
(c) cash on hand	Nil	Nil
(d) cash at bank	28,304.12	14,407
(e) stock	Nil	Nil
(f) work in progress	Nil	Nil
(g) plant and machinery	15,100	Nil
(h) other assets	TBD	TBD
Sub-total	71,404.12	42,407.00
2 Assets subject to specific security interests	TBD	
Less amounts owing	-7,232.99	
Total Assets	(\$ 64,171.13)	
Total Estimated Realisable Values		(\$ 35,174.01)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		Nil
4 Less amounts owing and secured by debenture or circulating security interests over assets		TBD
5 Less preferential claims ranking behind secured creditors		Nil
6 Less balances owing to partly secured creditors	TBD	
Total Claims	(\$ TBD)	
Security Held	(\$ TBD)	
7 Less creditors (Unsecured) Amount claimed		-953,370.06
8 Add contingent assets Estimated to produce		Nil
9 Less contingent liabilities Estimated to rank		Nil

☒ Estimated deficiency or☐ Estimated surplus

\$ TBD

☐ Subject to costs of administration or☒ Subject to costs of liquidation**Share capital** \$ 2.00**Issued** \$ 2.00**Paid Up** \$ 2.00

Signature

This form must be signed by a director, secretary or liquidator.

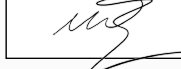
Name of person signing

Matthew O'Keefe

Capacity

LIQUIDATOR

Signature



Date signed

1 6 / 0 5 / 2 5
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Guide: Presentation of summary of affairs of a company

This guide does not form part of the form. It is included by ASIC to assist you in completing and lodging the Form 509.

Related forms:

5604 Information about the company's affairs sent to creditors

Signature	This form must be signed by a director, secretary or liquidator.					
Lodgement period	10 business days after the meeting of the company at which the resolution for winding up was passed.					
Lodgement fee	A lodgement fee applies to this form. For information on fees refer to www.asic.gov.au/forms .					
Other forms to be completed	This form should be lodged with Form 5604 Information about the company's affairs sent to creditors - Section 497(1)(b)					
Additional information	The date given as 'date to which summary is made up' must not be earlier than the date of the declaration by a majority of the directors under subsection 494(1) of the <i>Corporations Act 2001</i>. If this summary of affairs is sent out to creditors in accordance with subparagraph 497(1)(b)(i) of the <i>Corporations Act 2001</i>, it must be made up to the latest practicable date before the notices are sent.					
How to provide additional information	Photocopied Form 509 pages If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement. Attachments Attachments must be labelled as shown below. Sample <table><tr><td>Liquidator name:</td></tr><tr><td>Attachment name:</td></tr><tr><td>Number of pages:</td></tr><tr><td>Date prepared:</td></tr></table>		Liquidator name:	Attachment name:	Number of pages:	Date prepared:
Liquidator name:						
Attachment name:						
Number of pages:						
Date prepared:						
Privacy	The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.					
Lodgement	Send completed and signed forms to: Australian Securities and Investments Commission PO Box 4000, Gippsland Mail Centre VIC 3841.	For more information Web www.asic.gov.au Need help? www.asic.gov.au/question Telephone 1300 300 630				

APPENDIX H

The Liquidators' Initial Remuneration Notice

INITIAL ADVICE TO CREDITORS – BASIS OF LIQUIDATORS' REMUNERATION

Remuneration methods

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

Fixed fee

The total fee charged is normally quoted at the commencement of the liquidation and is the total cost for the liquidation. Sometimes a practitioner will finalise an administration for a fixed fee.

Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

Method proposed

We propose that our remuneration is calculated on a time basis. We believe this method is appropriate as it ensures that only the actual work performed is charged for. There are also various tasks required to be completed which do not involve the realisation of assets, such as reporting to ASIC, undertaking investigations, corresponding with creditors and answering their queries, and completing other statutory tasks required by law.

Estimate of remuneration for the Administration

We estimate our remuneration for undertaking the liquidation will be approximately \$20,000 to \$50,000 (exclusive of GST), subject to the following variables which may have a significant effect on this estimate and that we are unable to determine until the administration has commenced:

Prior to my appointment, an estimate of the cost of the liquidation was provided to the directors. This estimate is consistent with the estimate provided to the directors prior to my appointment.

We received an upfront payment to contribute to the estimated costs by Mr Dean Gillies, the former director of the Company. This has been disclosed in my declaration of relevant relationships and indemnities.

I advise that approved remuneration may exceed the amount of this upfront payment and can be paid from the assets of the liquidation after approval by creditors or the Court.

Explanation of hourly rates

The rates for our remuneration calculation are **attached** together with a general guide showing the qualifications and experience of staff that will be engaged in the liquidation and the role they take in the liquidation. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Disbursements

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees - these are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs.

We are not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, I must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditors' approval for the payment of internal disbursements which were not charged at cost (and which may therefore have a profit or advantage attached to them), prior to these disbursements being paid from the administration. These disbursements typically would include internal photocopying, printing, mail out and facsimile costs.

Details of the basis of recovering internal and external disbursements in this administration are provided in the table below. Full details of any actual costs incurred will be provided with future reporting.

FTI Disbursements Schedule

Disbursement type	Charge type	Charge rate (excl GST)
Advertising	External, non-professional	At cost
ASIC Industry Funding Model Levy – metric events	External, non-professional	At cost (at prescribed ASIC rates)
Couriers and deliveries	External, non-professional	At cost
Data Room Charges	External, professional	At cost
Facsimile	Internal (FTI)	Not charged
Legal Fees	External, professional	At cost
Mail out – using Eloqua system	Internal (FTI)	20 cents per email
Postage	External, non-professional	At cost
Photocopying – internal	Internal (FTI)	Not charged
Photocopying – outsourced	External, non-professional	At cost
Printing – internal	Internal (FTI)	Not charged
Printing – outsourced	External, non-professional	At cost
Records costs – storage, destruction, boxes	External, non-professional	At cost
Search fees	External, non-professional	At cost
Staff motor vehicle use - mileage	Cents per km	At prescribed ATO rates
Staff travel - accommodation, meals etc	External, non-professional	At cost
Stationery and other incidental disbursements	External, non-professional	At cost
Telephone	Internal (FTI)	Not charged
Valuation Fees	External, professional	At cost
Other externally provided professional services		At Cost
Other externally provided non-professional services		At Cost

FTI Consulting CF&R Standard Rates effective 1 July 2024 (excluding GST)

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director 2	950	Registered Liquidator and/or Trustee or corporate advisory professional, with extensive specialist skills, experience in all forms of insolvency engagements, turnaround scenarios or restructures over many years. A market leader with proven leadership experience in business or industry, bringing recognised specialist expertise and knowledge to the engagement.
Senior Managing Director 1	850	Registered Liquidator and/or Trustee or corporate advisory professional, with specialist skills and experience in all forms of insolvency engagements, turnaround scenarios and restructures. Proven leadership experience in business or industry, bringing specialist expertise and knowledge to the engagement.
Managing Director	750	Broad specialist skills brought to the engagement. Extensive experience in managing large, complex engagements at a senior level over many years. May also be a Registered Liquidator and/or Trustee or has extensive leadership/senior management experience in business or industry.
Senior Director	670	Strong technical and commercial skill with significant experience in managing all types of large, complex engagements. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	625	Significant experience across all types of engagements. Strong technical and commercial skills. Has primary conduct of small to medium engagements, managing a team of professionals. Alternatively, has senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant	540	Typically studying to become or qualified to be a professional member of the Australian Restructuring Insolvency & Turnaround Association. Well developed technical and commercial skills. Has experience in large and complex engagements and may have primary conduct of small engagements, supervising a small team of professionals.
Consultant	440	Typically qualified chartered accountant and member of Chartered Accountants Australia & New Zealand (or similar). Required to control the tasks on small engagements or responsible for select aspects on medium to large-sized engagements under supervision of senior staff.
Associate	375	Typically a degree qualified accountant, who assists with day-to-day tasks under the supervision of senior staff.
Treasury	340	Typically, qualified accountant and/or bookkeeper. Undertakes treasury activities and is skilled in bookkeeping and funds handling activities.
Junior Associate	275	Undergraduate in the latter stage of their university degree.
Administration 2	295	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management.
Administration 1	230	Has appropriate skills and experience to support professional staff in an administrative capacity.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.

16 May 2025

ONLINE REPORT NOTIFICATION
DEAL MANAGEMENT SERVICE PTY LTD (IN LIQUIDATION)
ACN 621 772 611
("THE COMPANY")

I advise that on 2 May 2025, the members of the Company resolved to wind up the Company and Hayden White and Matthew O'Keefe were appointed Liquidators of the Company.

This is a process under the law which allows for insolvent companies to be liquidated. The purpose of an insolvent company liquidation is to have an independent and duly qualified person ("the Liquidator") take control of the Company to enable its affairs to be wound up in an orderly and fair way for the benefit of all creditors.

According to the Company's records, you may be a creditor of the Company.

REPORT TO CREDITORS

I have issued my first notification to creditors and it is available for download from my firm's website at: <http://www.fticonsulting-asia.com/creditors>

The Initial Circular to Creditors includes information on:

- Summary of the Company's affairs;
- List of known creditors, including identification of any creditors that are related entities to the Company;
- Declaration of Independence, Relevant Relationship and Indemnities;
- Initial Remuneration Notice; and
- Information on the rights of creditors, including how to access information sheets issued by ASIC and ARITA.

If you do not have access to the internet, you can request that a copy of the report be mailed to you.

Should you have any queries, please contact Jamela Gutierrez of this office on 02 8247 8000 or by email at Jamela.Gutierrez@fticonsulting.com.

Yours faithfully



Matthew O'Keefe
Joint and Several Liquidator

Enc.