

NOTICE OF MEETING OF CREDITORS
ELLUME LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 141 767 660 ("THE COMPANY")

Notice is now given that a meeting of Creditors of the Company will be held at **1:00 PM AEST on 9 June 2023**. The meeting is being held virtually and all Creditors wanting to attend the meeting are required to attend virtually via Zoom. Although there is no physical place where creditors are able to attend the meeting, I am required under law to nominate a notional place for the meeting for administrative purposes such as establishing the time of the meeting. The notional place for this meeting is: FTI Consulting, Level 20, 345 Queen Street, Brisbane QLD 4000. PLEASE DO NOT ATTEND AT THIS LOCATION.

Creditors who intend to appoint a proxy to attend the meeting on their behalf must provide their completed Proxy Form to ellume@fticonsulting.com by 9:00AM AEST on 9 June 2023.

AGENDA

The purpose of the meeting is:

1. Provide an update on the administration;
2. For the creditors of the Company to consider and vote on the following resolution:
"Subject to the satisfaction by the Deed Proponent, or waiver by the Deed Administrators, of the conditions to the variation of the Long Stop Date, the Deed of Company Arrangement between Ellume Limited, Hough Consolidated Pty Ltd and John Park & Joanne Dunn dated 22 December 2022 (DOCA) and varied on 28 April 2022 be further varied by:

- (a) amending the definition of the "Long Stop Date" in clause 1.1 from 9 June 2023 to 14 July 2023;*
- (b) amending the definition of "Short Term Funders" in clause 1.1 by deleting the current definition in its entirety and replacing it with the following:*

"Short Term Funders means:

- a) as at the Commencement Date, each of:*
 - (i) Evangayle Pty Ltd ACN 615 224 256 as trustee for the Jones Family Trust No 3;*
 - (ii) Glencairn Bay Investments Pty Ltd ACN 629 479 269 as trustee for the Glencairn Bay Investment Trust;*
 - (iii) MA & KA Investments Pty Ltd ACN 600 309 626 as trustee for the MA & KA Investment Trust; and*

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(iv) *Brand Brothers Holdings Pty Ltd ACN 637 303 952 as trustee for the Brand Brothers Holdings Trust; and*

b) *subject to and only upon:*

(i) *all borrowings provided by the Short Terms Funders being repaid in full prior to Completion using funds provided by the Deed Proponent or its nominee; and*

(ii) *the Deed Proponent or its nominee entering into formal documentation for the granting of Security to the Deed Proponent or its nominee (as applicable) by the Deed Company and any Subsidiaries (as applicable),*

the Deed Proponent or its nominee only (as applicable)”; and

(c) *making such other amendments to the DOCA as may be necessary to give effect to the amendment to the definition of “Short Term Funder”.”*

3. Consider any other business properly brought before the meeting.

Should the DOCA complete prior to commencement of the meeting, the proposed variation to the DOCA will no longer be required, and the Deed Administrators will give notice that the meeting is cancelled.

Pursuant to an order of the Federal Court of Australia made on 6 June 2023, the Deed Administrators have been granted approval to convene this meeting of creditors by providing less than 10 business days’ notice.

Creditors wishing to vote at the meeting:

- a)** Who will not be attending in person or are a company, must complete and return an Appointment of Proxy Form; and
- b)** Must complete and return a Proof of Debt or Claim Form, if not already done so.

If you choose to post your proof of debt and proxy forms, please ensure they are sent with sufficient time to arrive by the due date. We encourage creditors to send their forms by email to Ellume@fticonsulting.com where possible.

Dated this 6th day of June 2023



Deed Administrator