

20 November 2024

CIRCULAR TO SUPPLIERS
GENETIC TECHNOLOGIES LIMITED (ADMINISTRATORS APPOINTED)
(ASX:GTG)(NASDAQ:GENE) ACN 095 792 288 (“THE COMPANY”)

APPOINTMENT OF VOLUNTARY ADMINISTRATORS

Paul Harlond, and I, Ross Blakeley, were appointed as Joint and Several Administrators (“**Administrators**”) of the Company on 20 November 2024 pursuant to section 436A of the *Corporations Act 2001* (Cth) (“**Act**”). A copy of the ASIC Form 505 – Notification of Appointment is **enclosed** providing evidence of our appointment.

As Voluntary Administrators we have assumed control over all aspects of the Company, which we are continuing to trade, whilst we work with the management team to assess the financial position of the Company and the options for a recapitalisation or sale. We are seeking your continued support while we undertake this process.

If you are a creditor of the Company, a separate letter will be sent to you setting out more details of the voluntary administration process and details of the upcoming meeting of creditors. Please refer to the FTI Consulting creditors portal for further information on the meeting.

OPERATIONS AND TRADING – ONGOING SUPPLY TO THE COMPANIES

The Company will raise purchase orders for goods and services that are required during the period of the Administration. Persons authorised to sign purchase orders are listed at **Annexure A**. Goods supplied or services rendered to the Company after our appointment will be paid in accordance with these procedures provided that:

1. A purchase order has been issued for the applicable good or service;
2. The purchase order has been authorised by the Administrators or one of our authorised representatives; and
3. The Administrators’ liability does not exceed the amount specified on the purchase order.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

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Liability limited by a scheme approved under Professional Standards Legislation.

Suppliers must comply with the following procedures:

1. Close any existing accounts against the Company. These accounts will be for goods supplied and services rendered up to and including the date of appointment;
2. Open a new account for the Company with the words “(Administrators Appointed)” added after the Company name. This new account is to be used for goods supplied and services rendered to the respective Companies during the period of the administration;
3. Update contact details for the Company within your systems to also include the Administrators’ contact details; and
4. Please ensure your invoices include the Administrators’ purchase order number. This will likely be a new number sequence to help demarcate pre- and post-appointment orders.

PAYMENTS AND ACCEPTANCE OF LIABILITY FOR GOODS OR SERVICES

Validly authorised liabilities created after our appointment in accordance with these procedures will be paid in accordance with your/the Company’s usual terms unless we determine otherwise.

All payments made by the Company or Administrators must be applied against liabilities incurred by the Administrators. These payments cannot be set-off against any other claims against or liabilities incurred by the Company.

If you have current orders or bookings with the Company (including goods in transit or pending delivery), you will need a new purchase order to be issued in accordance with these procedures (and before any goods or services are provided) before we will accept liability.

It is your responsibility to contact us if you require clarification about any of these arrangements.

Liability for goods supplied to the Company will not be accepted without an authorised purchase order or the express written authority of the Administrators. We do not personally adopt any agreement or contract that you may have with the Company that was entered into prior to the Company being placed into administration on 20 November 2024 (“**Pre-appointment Agreement**”).

Any payments made by us for any goods or services does not constitute, nor in any way imply, adoption of any Pre-appointment Agreement or an assumption of any liability of the Company by us.

PARTIES WITH SECURITIES INTERESTS ON THE PPSR AND RETENTION OF TITLE CLAIMS

We will separately contact those parties that have a registered security interest against the Company registered on the PPSR.

Please contact the Administrators as soon as possible if you:

- Have supplied any goods or collateral to the Company and you have registered a security interest in such property on the PPSR;
- Are otherwise claiming security or proprietary rights in any asset or property owned by or in possession of the Company;
- Lease or hire goods or property to the Company;
- Are claiming a lien over property of the Company; and/or
- Have commenced legal proceedings against the Company.

Parties with these claims are requested to, as soon as possible:

- Give us details of the items supplied to the Company (including any features by which that property is able to be identified, for example - serial number/s) and which remain unpaid for; and
- Provide details of your registration on the PPSR with all relevant supporting documents.

CONTACT DETAILS

For queries about the forthcoming meeting or the administration generally, please contact the Administrators by one of the following methods:

Telephone: (03) 9604 0600

Email: GeneticTechnologies@fticonsulting.com

Post: GPO Box 538, Melbourne VIC 3001



Ross Blakeley
Administrator

Encl.

ANNEXURE A

ADMINISTRATORS' TRADING PROCEDURES – AUTHORISED PERSONS

The following persons are authorised to sign purchase orders for the Company:

Name	Signature	Order Limit (\$)
Ross Blakeley		Unlimited
Paul Harlond		Unlimited
James Mazzone		250,000
Joshua Furman		100,000

Form 505

Corporations Act 2001

415(1), 427(2), 427(4), 450A(1)(a),

499(2C)(a) & (b), 537(1) & (2),

Insolvency Practice Rules (Corporations) 2016

s70-60(2)

Corporations Regulations 2001

5.3B.50, 5.3B.54, 5.5.06

External Administration or Controllershship Appointment of an administrator or controller

Liquidator details

Registered liquidator number

214591

Registered liquidator name

ROSS ANDREW BLAKELEY

Company details

Company name

GENETIC TECHNOLOGIES LIMITED

ACN

009 212 328

Industry division

**HEALTH CARE AND SOCIAL
ASSISTANCE**

Industry group

Pathology and Diagnostic Imaging Services

ANZSIC Code

852

Add a new appointment

Appointee details

Liquidator No.

214591

Person Name

ROSS ANDREW BLAKELEY

Address

**FTI CONSULTING, 'BOURKE PLACE FTI
CONSULTING' LEVEL 50 600 BOURKE
STREET MELBOURNE VIC 3000 Australia**

Type of Appointment

**Appointed Jointly and
Severally**

Appointee details

Liquidator No. **522232**

Person Name

PAUL STUART HARLOND

Address

**FTI CONSULTING, 'BOURKE PLACE FTI
CONSULTING' LEVEL 50 600 BOURKE
STREET MELBOURNE VIC 3000 Australia**

Type of Appointment

**Appointed Jointly and
Severally**

Appointment Details

Provide the date of appointment.

20-11-2024

Type of administrator

Administrator

Method of appointment

**appointment by company under writing
under its common seal**

Authentication

This form has been authenticated by

Name **ROSS ANDREW BLAKELEY**

This form has been submitted by

Name **Erin Louise MILLARD**

Date **20-11-2024**

Payment

You need to pay the fee (and any late fees if required) by Bpay or cheque in accordance with the instructions on your invoice

For more help or information

Web www.asic.gov.au
Ask a question? www.asic.gov.au/question
Telephone 1300 300 630