

28 September 2023

**TO POTENTIAL REDEEMED INVESTORS**

Dear Sirs / Madams

**Global Dynamic Asset Allocations SPC (In Official Liquidation) (the “Company”)  
Dong Ying Global Special Situations Fund SP**

I refer to the previous correspondence in relation to the liquidation of the Company.

**Third annual meeting**

Pursuant to Order 8, Rule 2(3) of the Companies Winding Up Rules, (2023 Consolidation) (“CWR”), the Joint Official Liquidators (“JOLs”) have convened the third annual meeting of potential redeemed investors of the Company (“Third Meeting”).

The purpose of the Third Meeting is to:

1. provide an update on the status of the liquidation; and
2. consider and if thought fit, approve resolutions in relation to the JOLs’ remuneration.

Attached at **Appendix A** is formal notice of the Third Meeting, which will be held by telephone conference, details of which are set out below:

**Date:** Thursday 19 October 2023

**Time:** 9:00 a.m. (Cayman Islands time)

**Dial-in details:** Available upon request from [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com)

Any potential redeemed investors intending to participate in the Third Meeting must send written notice of their intention to do so by no later than **12:00 p.m. (Cayman Islands time) on 18 October 2023** by email to [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com).

The JOLs have set-up a webpage, <https://www.fticonsulting.com/creditors/global-dynamic-asset-allocations-spc>, to assist in keeping potential redeemed investors of the Company updated on the progress of the liquidation. A copy of the notice of the Third Meeting has also been uploaded to this webpage. Please contact [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com) should you require the password to any documents shown on the Company’s webpage.

## Liquidators final report

The JOLs intend to issue their final report to potential redeemed investors on the conduct of the liquidation and the affairs of the Company (the “Final Report”). The JOLs will circulate the Final Report to potential redeemed investors in advance of the Third Meeting.

## JOLs’ remuneration

In accordance with regulation 10(1) of the Insolvency Practitioners’ Regulations (as amended) (“IR”), the JOLs are required to seek the approval of their remuneration from the Grand Court of the Cayman Islands (“Court”). Pursuant to regulation 12 of the IR, the JOLs are required to seek approval of their remuneration from a liquidation committee, prior to requesting Court approval.

However, in the absence of a liquidation committee, the JOLs are required to first convene a meeting of potential redeemed investors for the purpose of proposing resolutions approving the amount of remuneration for which the JOLs’ will seek the Court’s approval.

The JOLs are seeking approval from potential redeemed investors in relation to their remuneration incurred during the period from 1 January 2022 to 31 August 2023 (details of which will be provided in the JOLs’ Final Report).

## Representation and forms of proxy

Any potential redeemed investor who wishes to vote or otherwise participate in the Third Meeting should note the following:

1. if you consider that you are a potential redeemed investor and have not already done so, please complete the proof of debt form attached at **Appendix B** detailing the amount owed to you, together with documentary evidence of your redemption request;
2. if you are: (i) a corporate body; or (ii) an individual but wish to nominate another person to participate in the Third Meeting on your behalf, a completed proxy form must be lodged with the JOLs. A proxy form is enclosed at **Appendix C**; and
3. completed proof of debt and proxy forms should be submitted by email to [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com) by no later than **12:00 p.m. (Cayman Islands time) on 18 October 2023**.

## Voting

A potential redeemed investor will be entitled to vote at the Third Meeting provided they have lodged a proof of debt form with the JOLs by the date specified above.

A potential redeemed investor may not vote in respect of a claim for an unliquidated amount or any debt whose value is not ascertained except where the chairman of the Third Meeting agrees to put an estimated minimum value upon it for the purpose of entitlement to vote and admits their proof for that purpose.

A resolution is deemed to have been passed at a meeting of potential redeemed investors when a majority (in value) of those potential redeemed investors present and voting, in person or by proxy, have voted in favour of the resolution.

Should you have any queries, please contact Daria Zamkova by telephone on + 1 345 743 6854 or by email at [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com).

Yours faithfully



**Andrew Morrison**  
Joint Official Liquidator

# APPENDIX A

## NOTICE OF THE THIRD ANNUAL MEETING

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**Global Dynamic Asset Allocations SPC (In Official Liquidation) (the “Company”)**  
**Company Registration Number: 320938**

**TAKE NOTICE** that pursuant to Order 8, Rule 2(3) of the Companies Winding Up Rules, (2023 Consolidation) (“CWR”), the Joint Official Liquidators (“JOLs”) have convened the third annual meeting of the potential redeemed investors of the Company (“Third Meeting”) on 19 October 2023 at 9:00 a.m. (Cayman Islands) by teleconference. The purpose of the Third Meeting is to:

1. provide an update on the status of the liquidation; and
2. consider and if thought fit, approve resolutions in relation to the JOLs’ remuneration.

Any potential redeemed investors intending to participate in the Third Meeting must send written notice of their intention to do so by no later than **12:00 p.m. (Cayman Islands time) on 18 October 2023** by email to [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com).

Potential redeemed investors must also submit a completed proof of debt form and proxy form (if relevant) by **12:00 p.m. (Cayman Islands time) on 18 October 2023** by email to [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com). If you would like to obtain a proof of debt form and proxy form, please email [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com).

Telephone conference facilities will be made available for the meeting and dial in details will be provided upon request.

Dated this 28 day of September 2023



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**Andrew Morrison**  
Joint Official Liquidator

**Contact for enquiries:**

Name: Daria Zamkova

Telephone: +1 345 743 6854

Email: [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com)

**APPENDIX B**

**PROOF OF DEBT FORM**



## Proof of Debt – General Form

Global Dynamic Asset Allocations SPC (In Official Liquidation)  
Grand Court Cause No. 195 of 2020

1	Name of potential redeemed investor (If a company please also give company registration number).	
2	Address of potential redeemed investor for correspondence (include physical, postal and email addresses).	
3	Total amount of claim, including any outstanding uncapitalised interest as at the date the company went into liquidation.	
4	Details of any documents by reference to which the debt can be substantiated. (Please attach any document or evidence to substantiate your claim).	
5	If amount in 3 above includes outstanding uncapitalised interest please state the amount, provide details of interest calculations and summarise basis for an interest claim.	
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
7	Particulars of any security held, the value of the security, and the date it was given.	
8	Signature of potential redeemed investor or person authorised to act on their behalf  _____	
	Name in BLOCK LETTERS  _____	
	Position with or in relation to potential redeemed investor  _____ Address of person signing (if different from 2 above)	
Admitted to vote for		Admitted for dividend for
USD		USD
Date		Date
Liquidator		Liquidator

**APPENDIX C**

**PROXY FORM**





**GLOBAL DYNAMIC ASSET ALLOCATIONS SPC (IN OFFICIAL LIQUIDATION) (THE "COMPANY")  
FORM OF PROXY**

**THE THIRD MEETING OF POTENTIAL REDEEMED INVESTORS**

Name of potential redeemed investor.....

Address.....

Name of proxy holder:

1.....

2.....

3.....

I appoint the above person to be my/the proxy holder at the meeting to be held on 19 October 2023 at 8:00 a.m. (Cayman Islands time), or any adjournment of that meeting ("Third Meeting"). The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

Voting instructions for resolutions:

No.	Resolution	For	Against
1.	I approve the JOLs' remuneration incurred during the period from 1 January 2022 to 31 August 2023		

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Notes

1. All potential redeemed investors who wish to vote at the Third Meeting must complete this proxy form unless they are individuals attending by telephone conference. A proxy form will be required from all potential redeemed investors that are corporate bodies.
2. To be valid, this form of proxy must be completed and returned (together with any power of attorney or other authority under which it is signed) as soon as possible and in any event no later than **12:00 p.m. (Cayman Islands time) on 18 October 2023**.
3. Completed proxies may be lodged by email to: [daria.zamkova@fticonsulting.com](mailto:daria.zamkova@fticonsulting.com).