

1 June 2026

CIRCULAR TO CREDITORS

GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)

ACN 626 042 813 (“GEA”)

I refer to the appointment of Joseph Hansell, Kathryn Warwick and I, Vaughan Strawbridge as Joint and Several Administrators of GEA on 23 March 2026 by a resolution of its directors.

SECOND MEETING OF CREDITORS

The second meeting of creditors of GEA will be held at **4:30PM (AEST) on Wednesday, 10 June 2026 using virtual meeting facilities (“Meeting”)**.

Please find enclosed the following documents regarding the Meeting:

1. Notice of Meeting;
2. Meeting Registration Form;
3. Appointment of Proxy Form; and
4. Formal Proof of Debt or Claim Form.

If you or your appointed proxy wish to attend the Meeting, you must complete and return the above documents by **12:00PM (AEST) on Tuesday, 9 June 2026** as outlined below.

Creditor Class	Registration Form	Formal Proof of Debt	Appointment of Proxy
Employee	✓	Refer to Note 1	Refer to Note 2
Individual / Partnership	✓	✓	Refer to Note 2
Company	✓	✓	✓
Statutory	✓	✓	✓

Note 1: Employees are not required to provide a formal proof of debt and will be admitted to vote on the amounts set out in GEA’s books and records. Employees may still lodge their own claim form if preferred.

Note 2: Only a company or statutory creditor is required to appoint a proxy. Individuals (including employees) and partnerships may appoint a proxy, but only if they want that proxy to attend the meeting on their behalf.

The Administrators’ Report pursuant to Section 75-225 of the *Insolvency Practice Rules (Corporations) 2016 (“Report”)* is available online via the Creditors Portal maintained by the Administrators at <https://www.fticonsulting.com/creditors/global-evergreening-alliance-limited>.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325
 Level 50, Bourke Place | 600 Bourke Street | Melbourne VIC 3000 | Australia
 Postal Address | GPO Box 538 | Melbourne VIC 3001 | Australia
 +61 3 9604 0600 telephone | +61 3 9604 0699 fax | fticonsulting.com

Liability limited by a scheme approved under Professional Standards Legislation.

ELECTRONIC NOTICES

In accordance with section 600G of the Corporations Act 2001, one or more technologies to provide notice of the Meeting as follows:

- sent a copy of this circular to creditors by using email addresses obtained from GEA's records;
- if no email address was obtained, a copy of this circular has been provided by post with a link to the FTI Consulting Creditor Portal; and
- published a copy of this circular and Report on the FTI Consulting Creditor Portal.

Should you have any queries in relation to the Meeting, the enclosed documents or the Administration generally, please contact the Administrators' office on (03) 9604 0600 or by email at GEA@fticonsulting.com.

Yours faithfully



Vaughan Strawbridge

Joint and Several Voluntary Administrator

**DETAILS AND NOTICES FOR THE SECOND MEETING OF CREDITORS
GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)
ACN 626 042 813 (“GEA”)**

NOTICE OF THE SECOND MEETING OF CREDITORS OF COMPANY UNDER ADMINISTRATION

The agenda for the Meeting is set out in the attached notice. This Meeting is being held virtually only. If you or the person you have appointed as proxy is intending on attending, you must complete the enclosed meeting attendance forms by **12:00PM (AEST) on Tuesday, 9 June 2026**.

Please access the virtual meeting facility at least 15 minutes before the scheduled commencement time to sign-in.

MEETING REGISTRATION FORM

This form should be completed if you intend to attend the Meeting. The completed form must include the email address which you will use to access the Meeting virtually.

Once you have returned this completed form, you will be sent an email with instructions and a link to the Meeting.

All parties attending the Meeting are responsible for ensuring that they have the technology and internet connection to attend the Meeting virtually. Unfortunately, we are unable to assist with any technical issues relating to accessing the Meeting.

APPOINTMENT OF PROXY FORM

The appointment of proxy form allows you to appoint another person (known as a proxy) to attend the Meeting on your behalf. It is mandatory for a company or statutory creditor to appoint a proxy (or an attorney as proxy) to attend the Meeting on its behalf. If an individual is representing themselves at the meeting, a proxy form is not required.

FORMAL PROOF OF DEBT OR CLAIM FORM

The Formal Proof of Debt provides us with details of the debt owing by, or your claim against GEA. If available, please attach to the Formal Proof of Debt such documents (for example, invoices) that substantiate your claim. You must send us a completed form if you wish to vote at the meeting if you have not already provided one to us.

Employees are not required to provide a formal proof of debt and will be admitted to vote on the amounts set out in the GEA's books and records. Employees may still lodge their own claim form if preferred.

RETURNING THE COMPLETED DOCUMENTS

The required completed documents must be returned to us no later than **12:00PM (AEST) on Tuesday, 9 June 2026**. Please return your documents via one of the following methods:

Email: GEA@fticonsulting.com

Post: FTI Consulting, GPO Box 538, Melbourne VIC 3001

Following receipt of your documents, we will email you or your elected proxy a confidential link to access the Meeting.

QUESTIONS AT THE MEETING

Creditors may submit questions by email to GEA@fticonsulting.com prior to the Meeting.

Alternatively, creditors can raise questions at the Meeting using the chat or question and answer function during the Meeting.

We may be unable to answer all questions due to time constraints. If this occurs, we will select questions that are more relevant to the broader creditor base, ahead of those relevant to specific creditors.

Creditors with specific questions may contact us by email after the meeting.

NOTICE OF SECOND MEETING OF CREDITORS
GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)
ACN 626 042 813 (“GEA”)

Notice is now given that the second meeting of creditors of GEA will be held at **4:30PM (AEST) on Wednesday, 10 June 2026 (“Meeting”)**.

The Meeting is being held virtually only and all creditors wishing to attend the meeting are required to register their attendance with the Administrators ahead of the meeting. Once registration is confirmed, virtual meeting details will be provided.

Although there is no physical place where creditors can attend the meeting, I am required under law to nominate a notional place for the Meeting for administrative purposes. The notional place for this meeting is FTI Consulting, Level 50, Bourke Place | 600 Bourke Street | Melbourne VIC 3000. **DO NOT ATTEND AT THIS LOCATION.**

AGENDA

1. The purpose of the meeting is:
 - a) to review the Report of the Administrators and their recommendation in connection with the business, property, affairs and financial circumstances of GEA; and
 - b) for the creditors of GEA to resolve:
 - i. that GEA execute a Deed of Company Arrangement (“**DOCA**”); or
 - ii. that the Administration of GEA should end; or
 - iii. that GEA be wound up.

Or in the alternate, that the Meeting be adjourned for a period no longer than 45 business days

2. Creditors will be requested to fix the remuneration to be paid to the Administrators, as calculated on a time basis for the period 23 March 2026 to 24 May 2026 (inclusive).
3. Creditors will be requested to fix the remuneration to be paid to the Administrators, as calculated on a time basis for the period 25 May 2026 to the conclusion of the Voluntary Administration (inclusive).
4. If GEA enters into a DOCA, the Deed Administrators will seek to have creditors resolve to fix the remuneration for the period from execution of the DOCA to effectuation of the DOCA (inclusive), and the remuneration of the Creditors’ Trust Trustees from the commencement of the Creditors’ Trust to the conclusion of the Creditors’ Trust.
5. If GEA is placed into liquidation, that the Liquidators be authorised to destroy the books and records of GEA, 3 months after their deregistration, subject to the consent of the Australian Securities and Investments Commission.

6. Any other business properly brought before the meeting.

Creditors wishing to attend the Meeting must:

- register their attendance;
- complete an Appointment of Proxy Form (if required); and
- complete a Formal Proof of Debt.

by no later than **12:00PM (AEST) on Tuesday, 9 June 2026**, and return the completed documents via one of the following methods:

Email: GEA@fticonsulting.com

Post: FTI Consulting, GPO Box 538, Melbourne VIC 3001

If you choose to post the documents, please ensure they are sent with sufficient time to arrive by the due date. We encourage creditors to send their forms by email where possible.

Attendance of the meeting is optional and will not impact your claim.

Dated this 1st day of June 2026



Vaughan Strawbridge

Joint and Several Voluntary Administrator

NOTICE OF ATTENDANCE – MEETING REGISTRATION FORM
SECOND MEETING OF CREDITORS
GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)
ACN 626 042 813 (“GEA”)

Attendance

Attendance of this Meeting is not compulsory.

Should you wish to attend the virtual Meeting you **must** complete the following registration details and return to our offices by **12:00PM (AEST) on Tuesday, 9 June 2026** to:

Email: GEA@fticonsulting.com

Post: FTI Consulting, GPO Box 538, Melbourne VIC 3001

Name of Creditor:	
Contact Name:	
Position:	
Email Address: <i>(That you will use to access the virtual meeting)</i>	
Contact Number:	

SIGNATURE OF CREDITOR (OR PERSON AUTHORISED BY CREDITOR)

Once you have returned this completed form, you will be provided by email with instructions and a link to the virtual meeting.

Please ensure you have lodged an Appointment of Proxy Form (if applicable) and Proof of Debt, otherwise you may only be an observer at the meeting, and you will be unable to vote.

FORM - APPOINTMENT OF PROXY

GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)

ACN 626 042 813 ("GEA")

I/We _____ (name of signatory)
of _____ (creditor name)
a creditor of GEA, appoint _____ (name of proxy)
of _____ (address of proxy)
or in his/her absence _____ (details of alternate proxy)

as my/our general proxy or special proxy to vote at the meeting of creditors to be held on **4:30PM (AEST) on Wednesday, 10 June 2026** or at any adjournment of that meeting.

Voting instructions - for special proxy only

For Against Abstain

Resolution	For	Against	Abstain
1. That:			
i. GEA execute a deed of company arrangement; or	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ii. the administration should end; or	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
iii. GEA be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Or in the alternate,			
iv. that the second meeting of creditors be adjourned.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the remuneration of the Voluntary Administrators of Global Evergreening Alliance Limited (Administrators Appointed) ACN 626 042 813 and their staff, for the period 23 March 2026 to 31 March 2026 (inclusive), calculated at the hours spent at the rates set out in the FTI Consulting Standard Rates (Corporate Finance - Effective 1 July 2025), is approved for payment in the amount of \$131,286, exclusive of GST, to be drawn from available funds immediately or as funds become available.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the remuneration of the Voluntary Administrators of Global Evergreening Alliance Limited (Administrators Appointed) ACN 626 042 813 and their staff, for the period from 1 April 2026 to 24 May 2026 (inclusive), calculated at the hours spent at the rates set out in the FTI Consulting Standard Rates (Corporate Finance - Effective 1 April 2026), is approved for payment in the amount of \$618,624, exclusive of GST, to be drawn from available funds immediately or as funds become available.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. That the future remuneration of the Voluntary Administrators of Global Evergreening Alliance Limited (Administrators Appointed) ACN 626 042 813 and their staff, for the period from 25 May 2026 to the finalisation of the Voluntary Administration (inclusive), is determined at a sum equal to the cost of time spent by the Voluntary Administrators and their staff, calculated at the hours spent at the rates set out in the FTI Consulting Standard Rates (Corporate Finance - Effective 1 April 2026), is approved for payment up to a capped amount of \$525,000, exclusive of GST, and that the Voluntary Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If creditors resolve that GEA execute a DOCA

5. That the future remuneration of the Deed Administrators of Global Evergreening Alliance Limited (Administrators Appointed) ACN 626 042 813 and their staff, for the period from the execution to the conclusion of the Deed of Company Arrangement (inclusive), is determined at a sum equal to the cost of time spent by the Deed Administrators and their staff, *calculated at the hours spent at the rates detailed in the FTI Consulting Standard Rates (Corporate Finance - Effective 1 April 2026)*, up to a capped amount of \$900,000 (exclusive of GST), and the Deed Administrators can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available.

6. That the future remuneration of the Trustees of the Creditors' Trust and their staff, for the period from the commencement to conclusion of the Creditors' Trust (inclusive), is determined at a sum equal to the cost of time spent by the Trustees and their staff, calculated at the hours spent at the rates detailed in the FTI Consulting Standard Rates (Corporate Finance - Effective 1 April 2026), up to a capped amount of \$350,000 (exclusive of GST), and the Trustees can draw the remuneration from available funds as time is incurred on a monthly basis or as funds become available.

If creditors resolve to wind up GEA

7. That pursuant to Section 70-35 of the Insolvency Practice Schedule, the Liquidators be authorised to destroy the books and records of Global Evergreening Alliance Limited (Administrators Appointed), 3 months after the deregistration of the Company, but subject to the consent of the Australian Securities and Investments Commission.

*I/*We authorise *my/*our proxy to vote as a general proxy on resolutions other than those specified above (delete if not required)

Dated:

.....
Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person giving the proxy is blind or incapable of writing.

I,of.....

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him before he attached his signature or mark to this instrument.

Dated: Signature of witness:

Description: Place of residence:

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM

subregulation 5.6.49(2)
Corporations Act 2001

GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)
ACN 626 042 813 ("GEA")

To the Voluntary Administrators of Global Evergreening Alliance Limited (Administrators Appointed):

1. This is to state that GEA was on 23 March 2026, and still is, justly and truly indebted to: _____

(full name, ABN and address of the creditor and, if applicable, the creditor's partners) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration (state how the debt arose)	Amount (\$/c)	Remarks (include details of voucher substantiating payment)
------	---	---------------	--

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: _____

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount (\$/c)	Due Date
------	--------	----------	---------------	----------

3. Signed by (select correct option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation*: _____

Address: _____

* If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	£	£
Email:.....		

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? No Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____
- d) If yes, are you a related party creditor of the Company? No Yes
(f you are unsure contact the Administrators))



GUIDANCE NOTES

APPOINTMENT OF PROXY FORM

A person can appoint another person to attend the meeting on their behalf by completing the Form of proxy.

If the creditor is a company or a firm, a person needs to be appointed to represent the company.

This representative needs to be appointed by completing the Form of Proxy in accordance with section 127 of the Corporations Act 2001 (“the Act”). Alternatively, the appointed person must be authorised to act as a representative for the company per section 250D of the Act.

The Form of proxy is valid only for the meeting indicated (or any adjournment).

You may appoint either a general proxy (a person who may vote at their discretion on motions at the meeting) or a special proxy (who must vote according to your directions). If you appoint a special proxy, you should indicate on the form what directions you have given. In many instances, there will be a box or section on the proxy form where you can mark how you want your proxy to vote for you.

If you are unable to attend the meeting and you do not have a representative who can attend on your behalf, you may if you wish, appoint any person, including the Chairperson of the Meeting, as either your general or special proxy.

FORMAL PROOF OF DEBT OR CLAIM FORM

The proof of debt submitted during an Administration is used for voting purposes at any meetings of creditors and also to help establish the overall level of creditor claims in the administration.

Admission of your proof for voting purposes does not mean that the Administrator has agreed with your proof for the purpose of making a dividend distribution.

You should include a description of how your debt/claim arose, whether you are claiming a security interest in property and if you have any guarantees and indemnities for the debt. If you need more space, you can attach any additional details you wish to include – just make sure that you mention this on the form so we know what you’ve attached and how many pages.

You should provide supporting documents that substantiate what you are owed by the Company. This may include things like account statements, unpaid invoices and their corresponding purchase orders, PPSR registration, agreements/terms of trade, contracts, lease or hire agreements, court order or judgment, guarantee or loan document, emails/other correspondence with the Company.

If you need help in completing the forms or if you are uncertain what information you should attach, please email or telephone the nominated FTI Consulting contact person.