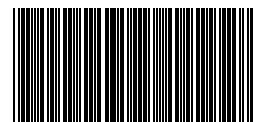




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Form 2

ORIGINATING PROCESS – COVERSHEET AND ACKNOWLEDGEMENT

IN THE MATTER OF GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2026/00163754

TITLE OF PROCEEDINGS

First Plaintiff	Vaughan Strawbridge, Kathryn Warwick and Joseph Hansell in their capacity as joint and several administrators of the Second Plaintiff
Second Plaintiff	GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)

FILING DETAILS

Filed for	Vaughan Strawbridge, Kathryn Warwick and Joseph Hansell in their capacity as joint and several administrators of the Second Plaintiff, Plaintiff 1 GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED), Plaintiff 2
Legal representative	Jillian McAleese
Legal representative reference	
Contact name and telephone	Sanaz Towhidi 0421459075
Your reference	1910260-0002

HEARING DETAILS

This application will be heard at Supreme Court Sydney on 4 May 2026 at 10:00 AM

ATTACHMENT DETAILS

In accordance with Part 3 of the UCPR, this coversheet confirms that both the Originating process (Corporations Law) Other, along with any other documents listed below, were filed by the Court.

Corporations Law Originating Process (Form 2) (Originating Process (Final).pdf)

[attach.]

IN THE SUPREME COURT OF NEW SOUTH WALES
DIVISION: EQUITY (CORPORATIONS)
REGISTRY: SYDNEY

No. of 2026

**IN THE MATTER OF GLOBAL EVERGREENING ALLIANCE LIMITED
(ADMINISTRATORS APPOINTED) ACN 626 042 813**

**VAUGHAN STRAWBRIDGE, KATHRYN WARWICK AND JOSEPH HANSELL IN
THEIR CAPACITY AS JOINT AND SEVERAL ADMINISTRATORS OF GLOBAL
EVERGREENING ALLIANCE LIMITED ACN 626 042 813
(ADMINISTRATORS APPOINTED)
First Plaintiffs**

**GLOBAL EVERGREENING ALLIANCE LIMITED ACN 626 042 813
(ADMINISTRATORS APPOINTED)
Second Plaintiff**

ORIGINATING PROCESS

A. DETAILS OF APPLICATION

This application is made pursuant to sections 439A(6) and 447A of the *Corporations Act 2001* (Cth) (**Corporations Act**), section 90-15 of the *Insolvency Practice Schedule (Corporations)* (**IPSC**), being Schedule 2 to the Corporations Act, and sections 7 and 8 of the *Court Suppression and Non-publication Orders Act 2010* (NSW) (**Court Suppression Act**).

On the facts stated in the supporting affidavit of Vaughan Neil Strawbridge sworn 21 April 2026 (**Strawbridge Affidavit**), the Plaintiffs apply for the following relief:

Extension of Convening Period

1. An order, pursuant to section 439A(6) of the Corporations Act, that the convening period (as defined in section 439A(5)(b) of the Corporations Act) within which the First Plaintiffs (**Administrators**) must convene the second

Filed on behalf of (name & role of party)	Plaintiffs		
Prepared by (name of person/lawyer)	Jillian McAleese		
Law firm (if applicable)	White & Case LLP		
Tel	+61 2 8243 6602	Fax	N/A
Email	jillian.mcaleese@whitecase.com		
Address for service (include state and postcode)	Level 50, Governor Philip Tower, 1 Farrer Place Sydney NSW 2000		

meeting of creditors in respect of Second Plaintiff (**GEA**), be extended up to and including 29 October 2026.

2. An order, pursuant to section 447A of the Corporations Act, that Part 5.3A of the Corporations Act is to operate in relation to GEA as if, notwithstanding the provisions in section 439A(2) of the Corporations Act, the second meeting of the creditors of GEA required under section 439A of the Corporations Act may be convened and held at any time during, or within 5 business days after the end of, the convening period as extended under Order 1 above, provided that the Administrators give notice of the second meeting to the creditors of GEA at least 5 business days before the meeting.
3. An order that the Plaintiffs are to notify creditors of GEA of these orders:
 - (a) where the Administrators have an email address for a creditor, by giving a notice by email to the email address of each creditor at such email address as is recorded in the books and records of GEA;
 - (b) where the Administrators do not have an email address for a creditor (or where they have received notification of non-delivery of a notice sent by email in accordance with subparagraph (a) above) but have a postal address for a creditor, by sending a notice by post to the postal address of each creditor at such postal address as is recorded in the books and records of GEA;
 - (c) by publishing the orders on the creditors' information section of the website maintained by the Administrators' firm, FTI Consulting, in respect to the administration of GEA; and
 - (d) by annexing a copy of these orders to the Administrators' next report to creditors of GEA.

Limitation of Administrators' personal liability – Funding Deeds

4. An order, pursuant to section 447A(1) of the Corporations Act and alternatively section 90-15 of the IPSC, that Part 5.3A of the Corporations Act is to operate in relation to GEA as if section 443A(1) of the Corporations Act provides that:
 - (a) the liabilities of the Administrators incurred with respect to any obligations arising out of, or in connection with, the Funding and Priority Repayment

Deed dated 13 April 2026 between GEA, the Administrators, Climate Asset Management – Nature Based Carbon Fund A SCSp, Nature Based Carbon Fund B SCSp each acting through its general partner, NBCF General Partner S.à r.l. and Nature Based Carbon Company S.à r.l (**CAM**) in the form of the deed at pages 1 to 30 of Confidential Exhibit VNS-2 (**CAM Funding Deed**), including monies borrowed, interest incurred in respect of monies borrowed and borrowing costs, are in the nature of debts incurred by the Administrators in the performance and exercise of their functions as joint and several administrators of GEA;

- (b) notwithstanding that the liabilities in subparagraph 4(a) are debts or liabilities incurred by the Administrators in the performance and exercise of their functions as joint and several administrators of GEA, the Administrators will not be personally liable to repay such debts or satisfy such liabilities to the extent that the assets of GEA are insufficient to satisfy the debts and liabilities incurred by the Administrators arising out of, or in connection with, the CAM Funding Deed;
- (c) the liabilities of the Administrators incurred with respect to any obligations arising out of, or in connection with, the Funding and Priority Repayment Deed dated 23 March 2026 between GEA, the Administrators and Ulrich Bosch in the form of the deed at pages 31 to 42 of Confidential Exhibit VNS-2 (**Bosch Funding Deed**), including monies borrowed, are in the nature of debts incurred by the Administrators in the performance and exercise of their functions as joint and several administrators of GEA; and
- (d) notwithstanding that the liabilities in subparagraph 4(c) are debts or liabilities incurred by the Administrators in the performance and exercise of their functions as joint and several administrators of GEA, the Administrators will not be personally liable to repay such debts or satisfy such liabilities to the extent that the assets of GEA are insufficient to satisfy the debts and liabilities incurred by the Administrators arising out of, or in connection with, the Bosch Funding Deed.

Suppression or non-publication order in relation to the Funding Deeds

5. Until the conclusion of the external administration of GEA, or further order of the Court, pursuant to section 7(b) of the Court Suppression Act, on the ground stated in section 8(1)(a), being that the order is necessary to prevent prejudice to the proper administration of justice:

- (a) pages 1 to 30 of Confidential Exhibit VNS-2 to the Strawbridge Affidavit; and
- (b) the written submissions relied upon by the Plaintiffs on this application to the extent they refer to the content of pages 1 to 30 of Confidential Exhibit VNS-2 to the Strawbridge Affidavit;

be kept confidential and be prohibited from disclosure to any person other than:

- (c) any Judge of this Court, and that Judge's staff and assistants;
- (d) the Plaintiffs and their legal representatives; and
- (e) CAM and its legal representatives.

6. Until the conclusion of the external administration of GEA, or further order of the Court, pursuant to section 7(b) of the Court Suppression Act, on the ground stated in section 8(1)(a), being that the order is necessary to prevent prejudice to the proper administration of justice:

- (a) pages 31 to 42 of Confidential Exhibit VNS-2 to the Strawbridge Affidavit; and
- (b) the written submissions relied upon by the Plaintiffs on this application to the extent they refer to the content of pages 31 to 42 of Confidential Exhibit VNS-2 to the Strawbridge Affidavit;

be kept confidential and be prohibited from disclosure to any person other than:

- (c) any Judge of this Court, and that Judge's staff and assistants;
- (d) the Plaintiffs and their legal representatives; and
- (e) Ulrich Bosch and his legal representatives.

Other orders

7. An order that any person who can demonstrate a sufficient interest has liberty to apply to vary or discharge any orders made above, on two business days' written notice being given to the Plaintiffs and to the Court.
8. An order that the Administrators have liberty to apply on 1 business day's notice, specifying the relief sought.
9. The Plaintiffs' costs of and incidental to this application are to be treated as costs in the administration of GEA.
10. An order that the orders be entered forthwith.
11. Any further or other order as the Court thinks fit.

Date: 21 April 2026

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Signature of plaintiffs' legal practitioner

Name of Legal practitioner: Jillian McAleese

PCN: 89079

Firm name: White & Case LLP

This application will be heard by at Queens Square, Law Courts Building, 184 Phillip Street, Sydney NSW 2000 at*am/*pm on

B. NOTICE TO DEFENDANT(S) (IF ANY)

Not applicable.

C. APPLICATION FOR WINDING UP ON GROUND OF INSOLVENCY

Not applicable.

D. FILING

Date of filing:

This originating process is filed by Jillian McAleese of White & Case LLP for the Plaintiffs.

E. SERVICE

The Plaintiffs' address for service is White & Case, Level 50, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000.

The email address for service of the plaintiffs is jillian.mcaleese@whitecase.com.

It is not intended to serve a copy of this Originating Process on any person but it is intended that notice be given to creditors and the Australian Securities and Investments Commission.