

25 March 2026

INITIAL INFORMATION FOR CREDITORS AND SUPPLIERS

GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED) ACN 626 042 813 ("GEA")

The purpose of this document is to provide you with information about the voluntary administration of GEA and your rights as a creditor.

APPOINTMENT OF VOLUNTARY ADMINISTRATORS

Vaughan Strawbridge, Kathryn Warwick and I, Joseph Hansell, were appointed as Joint and Several Administrators of GEA on 23 March 2026 by a resolution of its directors.

A copy of our Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI") is **attached**. The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. We have considered each relationship and it is our opinion that none of the relationships disclosed in the DIRRI result in a conflict of interest or duty or affect our independence.

VOLUNTARY ADMINISTRATION

Voluntary administration is a process under the law which allows companies or organisations unable to pay their debts, or likely to become unable to pay their debts to appoint an independent, qualified person (called a voluntary administrator) to take control of GEA and its operations. This process allows breathing space to work out the best outcome for all stakeholders and involves the voluntary administrators calling creditors' meetings over the following 20 business days at which creditors decide the future of GEA. The creditors will determine if the GEA:

- a) Be returned to the director(s);
- b) Be placed into liquidation; or
- c) Enter into a Deed of Company Arrangement.

According to GEA'S records, you may be a creditor of GEA.

FTI Consulting (Australia) Pty Limited

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WHAT HAPPENS TO YOUR DEBT?

All creditors of GEA are now creditors in the voluntary administration. As a creditor, you have certain rights, although your debt will be dealt with in the voluntary administration. Further information regarding your rights as a creditor is **enclosed** with this circular.

It is important to note that a voluntary administration creates restrictions on creditors being able to enforce their rights. You generally cannot enforce your claim, recover your property, enforce your security, commence an action to place GEA into liquidation or act on a personal guarantee. Please refer to Important statements for all creditors and suppliers **attached**.

If you have leased GEA property, have a retention of title claim or hold a Personal Property Security in relation to GEA, please contact our staff as soon as possible. Further information is **enclosed** - please refer to Requirements for parties with security interests and other claims **attached**.

OPERATIONS AND TRADING

The Administrators have taken control of GEA's operations and requested its Directors to prepare a report on GEA's business, property, affairs and financial circumstances.

Upon their appointment, the Administrators undertook an urgent critical assessment of GEA's business and financial position to determine the forward strategy. To provide the opportunity to explore available options to facilitate a restructure and/or sale, to see the continuation of the business and important projects and work GEA has been undertaking, the Administrators have temporarily suspended GEA's operations and transitioned them to care and maintenance (including the Restore Africa Programme). Your continued cooperation and support is essential during the administration process and we thank you in advance for your support.

If you are a supplier or employee, you should have received a separate communication on how this appointment impacts your ongoing dealings with GEA. Please refer to the Important Statement for All Creditors and Suppliers **attached**.

MEETINGS OF CREDITORS

As voluntary administrator, we are required to hold two meetings of creditors.

First meeting of creditors

When a company or organization enters into voluntary administration, the Administrators are required to convene a first meeting of creditors within eight (8) business days after the commencement of the voluntary administration.

The First Meeting of the Creditors will be held virtually at **10:00AM (AEDT) on Thursday 2 April 2026.**

In this regard, please find **enclosed** the following documents:

- a) Notice of First Meeting of Creditors;
- b) Form - Appointment of Proxy; and
- c) Formal Proof of Debt or Claim Form.

If you wish to attend the first meeting of creditors, which will be held virtually, please contact this office prior to the meeting obtain relevant dial in details.

If you intend to appoint another person to act on your behalf at the meeting, or you are a corporate creditor, you are required to complete and return the **attached** proxy form appointing your representative to GEA@fticonsulting.com no later than 1:00PM (AEDT) on Wednesday 1 April 2026.

You can appoint anyone who is attending the meeting as your proxy and direct them how you wish your vote to be cast. If you choose to do this, they must cast your vote as directed.

Creditors are required to lodge proofs of debt for voting purposes no later than 1:00PM (AEDT) on Wednesday 1 April 2026, failing which they may be excluded from voting at the meeting. A Proof of Debt or Claim Form is **attached** for this purpose. Proofs of Debt may be sent to FTI Consulting at GEA@fticonsulting.com.

General information regarding the conduct of meetings of creditors and the completion of proxy forms and proof of debt forms is **attached** and can also be found on our website at <http://www.fticonsulting.com>.

Statutory notices and advertisements about GEA will be published on ASIC's Published Notices website at <https://publishednotices.asic.gov.au/>.

Second meeting of creditors

A second meeting of creditors will be held, at which creditors will vote on the future of GEA. Details of that meeting and a Report to Creditors on the GEA's business, property, affairs and financial circumstances will be sent to you in due course.

COSTS OF THE VOLUNTARY ADMINISTRATION PROCESS

Attached to this circular is our Initial Remuneration Notice, which provides you with information about how we propose to be paid for undertaking the voluntary administration.

We will seek approval of our remuneration at the second meeting of creditors. We will provide you with further information regarding our remuneration before that meeting, detailing the tasks that we have attended to will be required to attend to, and the costs of those tasks.

If you have any information that you think may help with the administration of GEA, the sale process or help the administrators with the investigations into the GEA's affairs, please contact us. Our details are **attached** – please refer to Administrators' background and contact details.

Yours faithfully



Joseph Hansell

Joint and Several Administrator

NOTICES AND ATTACHMENTS INCLUDED IN THIS CIRCULAR

The administration will be conducted on the basis of the information contained in the following notices and attachments:

- **Administrators' background and contact details**
- **Important Statement for all Creditors and Suppliers**
- **Requirements for parties with security interests and other claims**
- **Administrators' Trading Procedures.** This includes the specimen signatures of the Administrators and their authorised persons.
- **Details and notices for the first meeting of creditors**
 - Notice of First Meeting of Creditors;
 - Form - Appointment of Proxy;
 - Formal Proof of Debt or Claim Form (for voting purposes);
 - Guidance notes for completing proxy and proof of debt or claim forms.
- **Independence and remuneration disclosures**
 - Initial advice to creditors – basis of remuneration;
 - FTI Consulting Standard Rate schedule;
 - The Administrators' Declaration of Independence, Relevant Relationships and Indemnities.
- **Information sheets about your rights and the voluntary administration process**
 - Information regarding your rights as a creditor;
 - Information sheet called "*Insolvency information for directors, employees, creditors and shareholders*";
 - Additional information sheets on the administration process can be obtained at www.asic.gov.au (search for "insolvency information sheets") or www.arita.com.au/creditors.

ADMINISTRATORS' BACKGROUND AND CONTACT DETAILS

ABOUT US

Vaughan Strawbridge, Kathryn Warwick and Joseph Hansell are Senior Managing Directors at FTI Consulting (Australia) Pty Ltd. They are all Registered Liquidators and also Professional Members of the Australian Restructuring Insolvency and Turnaround Association.

FTI Consulting specialises in corporate finance and restructuring and is part of FTI Consulting, Inc. a global business advisory firm dedicated to helping organisations protect and enhance enterprise value. You can find out more at www.fticonsulting.com.

CREDITOR ENQUIRIES – FIRST MEETING OF CREDITORS AND GENERAL MATTERS

For queries about the forthcoming meeting or the administration generally, please contact this office by one of the following methods:

Telephone: (03) 9604 0600

Email: GEA@fticonsulting.com

Post: GPO Box 538, Melbourne VIC 3001

If you wish to attend the first meeting of creditors, which will be held virtually, please contact this office prior to the meeting obtain relevant dial in details.

IMPORTANT STATEMENTS FOR ALL CREDITORS AND SUPPLIERS

NO ADOPTION OF ANY CONTRACTS OR ASSUMPTION OF LIABILITIES OF GEA BY THE ADMINISTRATORS

The Administrators are not personally adopting, and will not adopt, any agreement or contract that you may have with GEA. The Administrators will not be liable for any liability of GEA under any agreement or contract with you.

Any payments made by the Administrators for any goods or services does not constitute, nor in any way imply, adoption of any contract or an assumption of any liability of GEA by the Administrators.

EXISTING DEBTS AND CLAIMS CANNOT BE PAID BY ADMINISTRATORS

The Administrators cannot pay any creditor's debts or claims that arise from circumstances or arrangements that were in place with GEA before the Administrators' appointment. Payment of these amounts will depend on the outcome of the administration.

NO SET-OFF AGAINST PRE-APPOINTMENT DEBTS OR CLAIMS

Any amounts due from you to GEA must not under any circumstances be set-off against amounts due from GEA to you.

PROTECTION OF GEA'S PROPERTY AND GENERAL RESTRICTIONS ON THIRD PARTY RIGHTS DURING THE ADMINISTRATION

Without leave of the Court, or the Administrators' written consent:

- A proceeding in a court against GEA or in relation to any of its property cannot be begun or proceeded with;
- Except for perishable property – owners, lessors and creditors with security interests in GEA's property, cannot enforce their security interest, sell any such property they hold, and are not entitled to take possession or otherwise recover such property; and
- No enforcement process in relation to property of GEA can be begun or proceeded with.

See sections 440B to 440F of the Corporations Act 2001 for further details.

REQUIREMENTS FOR PARTIES WITH SECURITY INTERESTS AND OTHER CLAIMS PARTIES WHO ARE REQUIRED TO CONTACT US

Please contact FTI Consulting on (03) 9604 0600 or GEA@fticonsulting.com as soon as possible if you:

- Have supplied any goods or collateral to GEA and you have registered a security interest in such property on the Personal Property Security Register (“PPSR”);
- Are otherwise claiming security or proprietary rights in any asset or property owned by or in possession of GEA;
- Lease or hire goods or property to GEA;
- Are claiming a lien over property of GEA ; and/or
- Have commenced legal proceedings against the GEA.

We will be writing to all parties who have registered a security interest on the PPSR.

PARTIES WITH PMSI, RETENTION OF TITLE AND CONSIGNMENT CLAIMS OVER PROPERTY

Parties with these claims are requested as soon as possible to:

1. Give us details of the items supplied to GEA (including any features by which that property is able to be identified, for example - serial number/s) and which remain unpaid for; and
2. Provide details of your registration on the PPSR with all relevant supporting documents.

GENERAL STATEMENT

The Administrators will consider the information and details provided to them in support of any claims. Where a claim is valid and not disputed, the Administrators will comply with their obligations at law. This should not be interpreted as, in any way, limiting or restricting the rights of the Administrators or GEA, whose rights are expressly reserved.

Please note the Administrators may require payment of their reasonable expenses and remuneration incurred in the identification, preservation and distribution of property to secured parties, purchasers and/or other persons that the property belongs to. This also includes circumstances where property (such as inventory, for example) is made available for collection.

Affected parties should seek their own advice as applicable and as they deem appropriate.

INFORMATION FOR CREDITORS AND SUPPLIERS – ADMINISTRATORS’ TRADING PROCEDURES

Purchase orders to be issued to suppliers for goods and services

GEA will raise a purchase order for goods and services that are required during the period of the Administration. Goods supplied or services rendered to GEA after our appointment will be paid in accordance with these procedures provided that:

1. A purchase order has been issued for the applicable good or service;
2. The purchase order has been signed by the Administrators or our authorised signatories. The specimen signatures of our authorised representatives for this purpose are included with this circular; and
3. The Administrators’ liability does not exceed the amount specified on the purchase order.

New accounts and other accounting procedures to be followed

Suppliers must comply with the following procedures:

1. **Close** any existing accounts against GEA. These accounts will be for goods supplied and services rendered up to and including the date of appointment;
2. **Open** a new account for **GEA** with the words “Administrators Appointed” added after the company’s name. This new account is to be used for goods supplied and services rendered to GEA during the period of the Administration;
3. Update contact details for GEA within your systems to also include the Administrators’ contact details; and
4. Please ensure your invoices include the Administrators’ purchase order number. This will likely be a new number sequence to help demarcate pre-appointment and post-appointment orders.

Payments and acceptance of liability for goods or services

Validly authorised liabilities created after our appointment in accordance with these procedures will be paid in accordance with your/GEA’s usual terms of trade unless otherwise agreed.

All payments made by GEA or the Administrators must be applied against liabilities incurred by the Administrators. These payments cannot be set-off against any other claims against or liabilities incurred by GEA prior to the Administrators’ appointment.

If you have current orders or bookings with GEA (including goods in transit or pending delivery), you will need a new purchase order to be issued in accordance with these procedures (and before any goods or services are provided) before the Administrators will accept liability.

It is your responsibility to contact us if you require clarification about any of these arrangements.

Administrators' trading procedures – authorised persons

The following persons are authorised to sign purchase orders for GEA:

| Name | Company | Signature | Order Limit (\$) |
|---------------------|----------------|--|------------------|
| Vaughan Strawbridge | FTI Consulting |  | Unlimited |
| Kathryn Warwick | FTI Consulting |  | Unlimited |
| Joseph Hansell | FTI Consulting |  | Unlimited |
| James Mazzone | FTI Consulting |  | \$50,000 |

DETAILS AND NOTICES FOR THE FIRST MEETING OF CREDITORS

NOTICE OF THE FIRST MEETING OF CREDITORS OF COMPANY UNDER ADMINISTRATION

The agenda for the meeting is set out in the notice.

The First Meeting of Creditors will be held at **10:00AM (AEDT) on Thursday 2 April 2026** via video conference facilities.

If you or the person you have appointed is intending on joining the virtual meeting, a link to join the meeting will be provided upon receipt of a proof of debt and/or proxy nomination.

FORM - APPOINTMENT OF PROXY

This form should be completed if you intend to appoint another person to act on your behalf at the meeting, or if you are a corporate creditor, you are required to complete and return the enclosed Proxy Form appointing your registration.

FORMAL PROOF OF DEBT OR CLAIM FORM

This form allows you to tell us what you are owed by GEA. You must send us a completed form if you wish to vote at the meeting via email to GEA@fticonsulting.com.

If you wish to attend the first meeting of creditors, which will be held virtually, please contact this office prior to the meeting to obtain the relevant dial in details.

NOTICE OF FIRST MEETING OF CREDITORS OF THE ORGANISATION UNDER ADMINISTRATION

GLOBAL EVERGREENING ALLIANCE LIMITED ACN 626 042 813

(ADMINISTRATORS APPOINTED) (“GEA”)

On 23 March 2026, GEA, under Section 436A of the Act, appointed Vaughan Strawbridge, Kathryn Warwick and Joseph Hansell of FTI Consulting, Level 22, Gateway, 1 Macquarie Place Sydney NSW 2000 as Joint and Several Administrators of GEA.

Notice is now given that the first meeting of creditors of GEA will be held at 10:00AM (AEDT) on 2 April 2026. The meeting is being held virtually and all creditors wanting to attend the meeting are required to attend via the link that will be provided. Although there is no physical place where creditors are able to attend the meeting, I am required under law to nominate a notional place for the meeting for administrative purposes such as establishing the time of the meeting. The notional place for this meeting is: FTI Consulting, Level 22, Gateway, 1 Macquarie Place Sydney NSW 2000. **PLEASE DO NOT ATTEND AT THIS LOCATION.**

Agenda

The purpose of the meeting is to determine:

- a) Whether to appoint a committee of inspection; and
- b) If so, who are to be the committee's members.

At the meeting, creditors may also, by resolution:

- c) Remove the administrator(s) from office; and
- d) Appoint someone else as administrator(s) of GEA.

Attending and voting at the meeting

Creditors are invited to attend the meeting, however they are not entitled to participate and vote at a meeting unless:

- **Proof of debt for voting purposes:** They have lodged particulars of the debt or claim and the claim has been admitted, wholly or in part, for voting purposes. Refer to Note 1 for further guidance on entitlement to vote.
- **Proxies or attendance:** They are either present in person or by electronic facilities (if being made available) or validly represented by proxy, attorney or an authorised person under s250D of the Corporations Act. If a corporate creditor or representative, a proxy form, power of attorney or evidence of appointment of a company representative pursuant to Section 250D of the Corporations Act 2001 (“the Act”) must be validly completed and provided to the Administrator at or before the meeting.

Dated this 25th day of March 2026

A handwritten signature in black ink, appearing to read 'J. Hansell', written in a cursive style.

Joseph Hansell

Joint and Several Administrator

NOTE 1: ENTITLEMENT TO VOTE AND COMPLETING PROOFS

IPR (Corp) 75-85 Entitlement to vote at meetings of creditors

- 1) A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
- 2) Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
- 3) A person is not entitled to vote as a creditor at a meeting of creditors unless:
 - a) his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - b) he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - i) those particulars; or
 - ii) if required—a formal proof of the debt or claim.
- 4) A creditor must not vote in respect of:
 - a) an unliquidated debt; or
 - b) a contingent debt; or
 - c) an unliquidated or a contingent claim; or
 - d) a debt the value of which is not established;
unless a just estimate of its value has been made.
- 5) A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
 - a) treat the liability to him or her on the instrument or security of a person covered by subsection (6) as a security in his or her hands;
 - b) estimate its value;
 - c) for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
- 6) A person is covered by this subsection if:
 - a) the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
 - b) the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
 - c) the person is not an insolvent under administration or a person against whom a winding up order is in force.

IPR (Corp) 75-110 Voting on resolutions

- 7) For the purposes of determining whether a resolution is passed at a meeting of creditors of a company, the value of a creditor of the company who:
 - a) is a related creditor (within the meaning of subsection 75-41(4) of the Insolvency Practice Schedule (Corporations)), for the purposes of the vote, in relation to the company; and
 - b) has been assigned a debt; and
 - c) is present at the meeting personally, by telephone, by proxy or attorney; and
 - d) is voting on the resolution;

is to be worked out by taking the value of the assigned debt to be equal to the value of the consideration that the related creditor gave for the assignment of the debt.

APPOINTMENT OF PROXY

**GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)
ACN 626 042 813 (“GEA”)**

I/We _____ (name of signatory)
of _____ (creditor name)
a creditor of GEA, appoint _____ (name of proxy)
of _____ (address of proxy)
or in his/her absence _____ (details of alternate proxy)

as my/our general proxy or special proxy to vote at the meeting of creditors to be held on **Thursday, 2 April 2026 at 10:00AM (AEDT)** or at any adjournment of that meeting.

| Voting instructions - for special proxy only | For | Against | Abstain |
|--|--------------------------|--------------------------|--------------------------|
| Resolution | | | |
| 1. To appoint a committee of inspection. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. That members of the Committee of Inspection and related parties of members are entitled to enter into arms-length transactions or dealings in the ordinary course with the Administrators, GEA or it's creditors. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. To remove the Administrators and appoint someone else as administrator(s) of GEA. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

*I/*We authorise *my/*our proxy to vote as a general proxy on resolutions other than those specified above (delete if not required)

Dated:

Name and signature of authorised person

Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, of
certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him before he attached his signature or mark to the instrument.

Dated:

Signature of witness:

Description:

Place of residence:

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM
GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)
ACN 626 042 813 (“GEA”)

To the Administrators of Global Evergreening Alliance Limited (Administrators Appointed)

1. This is to state that GEA was on 23 March 2026, and still is, justly and truly indebted to:.....
.....
.....
(full name, ABN and address of the creditor and, if applicable, the creditor's partners)
for \$*(dollars and cents)*

Particulars of the debt are:

| Date | Consideration | Amount (\$/c) | Remarks |
|-----------------------------------|---------------|--|---------|
| <i>(state how the debt arose)</i> | | <i>(include details of voucher substantiating payment)</i> | |

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:.....
.....
(insert particulars of all securities held. If the securities are on the property of GEA, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

| Date | Drawer | Acceptor | Amount (\$/c) | Due Date |
|------|--------|----------|---------------|----------|
|------|--------|----------|---------------|----------|

3. Signed by *(select correct option)*:
- I am the creditor personally
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: Dated:.....

Name: Occupation:.....

Address:

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

| RECEIVE REPORTS BY EMAIL | YES | NO |
|---|--------------------------|--------------------------|
| Do you wish to receive all future reports and correspondence from our office via email? | <input type="checkbox"/> | <input type="checkbox"/> |
| Email: | | |

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? Yes No
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$
- d) f yes, are you a related party creditor of GEA? Yes No
(If you are unsure contact the Administrator)

GUIDANCE NOTES FOR COMPLETING PROXY AND PROOF OF DEBT OR CLAIM FORMS

FORM - APPOINTMENT OF PROXY

A person can appoint another person to attend the meeting on their behalf by completing the Form of proxy.

If the creditor is a company or a firm, a person needs to be appointed to represent GEA.

This representative needs to be appointed by completing the Form of Proxy in accordance with section 127 of the *Corporations Act 2001* ("the Act"). Alternatively, the appointed person must be authorised to act as a representative for GEA per section 250D of the Act.

The Form of proxy is valid only for the meeting indicated (or any adjournment).

You may appoint either a general proxy (a person who may vote at their discretion on motions at the meeting) or a special proxy (who must vote according to your directions). If you appoint a special proxy, you should indicate on the form what directions you have given. In many instances, there will be a box or section on the proxy form where you can mark how you want your proxy to vote for you.

If you are unable to attend the meeting and you do not have a representative who can attend on your behalf, you may if you wish, appoint any person, including the Chairperson of the Meeting, as either your general or special proxy.

PROOF OF DEBT OR CLAIM FORM

The proof of debt submitted during an Administration is used for voting purposes at any meetings of creditors and also to help establish the overall level of creditor claims in the administration. In the event that there are monies to be distributed to creditors in the future, your Proof of Debt or Claim form will be adjudicated on at that time.

You should include a description of how your debt/claim arose, whether you are claiming a security interest in property and if you have any guarantees and indemnities for the debt. If you need more space, you can attach any additional details you wish to include – just make sure that you mention this on the Form so we know what you've attached and how many pages.

You should provide supporting documents that substantiate what you are owed by GEA. This may include things like account statements, unpaid invoices and their corresponding purchase orders, PPSR registration, agreements/terms of trade, contracts, lease or hire agreements, court order or judgment, guarantee or loan document, emails/other correspondence with GEA.

If you need help in completing the forms or if you are uncertain what information you should attach, please email or telephone the nominated FTI Consulting contact person.

INITIAL ADVICE TO CREDITORS – BASIS OF ADMINISTRATORS' REMUNERATION

REMUNERATION METHODS

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

- Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

- Fixed fee

The total fee charged is normally quoted at the commencement of the voluntary administration and is the total cost for the voluntary administration. Sometimes a practitioner will finalise a voluntary administration for a fixed fee.

- Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

- Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

METHOD PROPOSED

We propose that our remuneration is calculated on a time basis. We believe this method is appropriate as it ensures that only the actual work performed is charged for. There are also various tasks required to be completed which do not involve the realisation of assets, such as reporting to ASIC, undertaking investigations, corresponding with creditors and answering their queries, and completing other statutory tasks required by law.

ESTIMATE OF REMUNERATION FOR THE VOLUNTARY ADMINISTRATION

We estimate our remuneration for undertaking the administration will be approximately \$75,000 (exclusive of GST) per week, subject to the following variables which may have a significant effect on this estimate and that we are unable to determine until the voluntary administration has commenced:

- The full scope and extent of necessary work (from experience, unforeseen matters typically arise and may require us to perform additional work beyond that currently anticipated).
- The extent of business operations continuing after appointment.

- The actual length of the administration itself (including whether or not the second meeting of creditors is adjourned).
- The extent of work to assess any deed of company arrangement that may be proposed.

EXPLANATION OF HOURLY RATES

The rates for our remuneration calculation are attached together with a general guide showing the qualifications and experience of staff that will be engaged in the voluntary administration and the role they take in the voluntary administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees - these are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs.

We are not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, we must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditors' approval for the payment of internal disbursements which were not charged at cost (and which may therefore have a profit or advantage attached to them), prior to these disbursements being paid from the administration. These disbursements typically would include internal photocopying, printing and facsimile costs. However, as we do not charge our external administrations for internally-generated FTI disbursements where they have not been charged at cost (such as photocopying and printing charges for the use of internal photocopiers, printers, etc.), creditor approval is not required.

Details of the basis of recovering internal and external disbursements in this administration are provided in the table below. Full details of any actual costs incurred will be provided with future reporting.

FTI Disbursements Schedule

| Disbursement type | Charge Type | Charge Rate (excl GST) |
|---|----------------------------|------------------------------------|
| Advertising | External, non-professional | At cost |
| ASIC Industry Funding Model Levy – metric events | External, non-professional | At cost (at prescribed ASIC rates) |
| Couriers and deliveries | External, non-professional | At cost |
| Data Room Charges | External, professional | At cost |
| Facsimile | Internal (FTI) | Not charged |
| Legal Fees | External, professional | At cost |
| Mail out | Internal (FTI) | 20 cents per email |
| Postage | External, non-professional | At cost |
| Photocopying – internal | Internal (FTI) | Not charged |
| Photocopying – outsourced | External, non-professional | At cost |
| Printing – internal | Internal (FTI) | Not charged |
| Printing – outsourced | External, non-professional | At cost |
| Records costs – storage, destruction, boxes | External, non-professional | At cost |
| Search fees | External, non-professional | At cost |
| Staff motor vehicle use - mileage | Cents per km | At prescribed ATO rates |
| | | |
| Staff travel - accommodation, meals etc | External, non-professional | At cost |
| Stationery and other incidental disbursements | External, non-professional | At cost |
| Telephone | Internal (FTI) | Not charged |
| Valuation Fees | External, professional | At cost |
| Other externally provided professional services | | At Cost |
| Other externally provided non-professional services | | At Cost |

FTI Consulting CF&R Standard Rates effective 1 July 2025 (excluding GST)

| Typical classification | Standard Rates \$/hour | General guide to classifications |
|----------------------------|---------------------------|--|
| Senior Managing Director 2 | 980 | Registered Liquidator and/or Trustee or corporate advisory professional, with extensive specialist skills, experience in all forms of insolvency engagements, turnaround scenarios or restructures over many years. A market leader with proven leadership experience in business or industry, bringing recognised specialist expertise and knowledge to the engagement. |
| Senior Managing Director 1 | 900 | Registered Liquidator and/or Trustee or corporate advisory professional, with specialist skills and experience in all forms of insolvency engagements, turnaround scenarios and restructures. Proven leadership experience in business or industry, bringing specialist expertise and knowledge to the engagement. |
| Managing Director | 840 | Broad specialist skills brought to the engagement. Extensive experience in managing large, complex engagements at a senior level over many years. May also be a Registered Liquidator and/or Trustee or has extensive leadership/senior management experience in business or industry. |
| Senior Director | 760 | Strong technical and commercial skill with significant experience in managing all types of large, complex engagements. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications. |
| Director | 700 | Significant experience across all types of engagements. Strong technical and commercial skills. Has primary conduct of small to medium engagements, managing a team of professionals. Alternatively, has senior management experience in business or industry, with specialist skills and/or qualifications. |
| Senior Consultant | 620 | Typically studying to become or qualified to be a professional member of the Australian Restructuring Insolvency & Turnaround Association. Well developed technical and commercial skills. Has experience in large and complex engagements and may have primary conduct of small engagements, supervising a small team of professionals. |
| Consultant | 500 | Typically qualified chartered accountant and member of Chartered Accountants Australia & New Zealand (or similar). Required to control the tasks on small engagements or responsible for select aspects on medium to large-sized engagements under supervision of senior staff. |
| Associate | 420 | Typically a degree qualified accountant, who assists with day-to-day tasks under the supervision of senior staff. |
| Treasury | 360 | Typically, qualified accountant and/or bookkeeper. Undertakes treasury activities and is skilled in bookkeeping and funds handling activities. |
| Junior Associate | 300 | Undergraduate in the latter stage of their university degree. |
| Administration 2 | 300 | Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. |
| Administration 1 | 250 | Has appropriate skills and experience to support professional staff in an administrative capacity. |

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.

DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES

Global Evergreening Alliance Limited (ACN 626 042 813) (Administrators Appointed) ("GEA")

The purpose of this document is to assist creditors with understanding any relevant relationships that we have with parties who are closely connected to GEA and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our fellow Senior Managing Directors/Managing Directors, FTI Consulting (Australia) Pty Ltd (FTI Consulting or Firm) and associated entities, as detailed in **Annexure A**.

We are Professional Members of the Australian Restructuring Insolvency and Turnaround Association (ARITA). We acknowledge that we are bound by the ARITA Code of Professional Practice.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325
Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia
Postal Address | PO Box R367 | Sydney NSW 1225 | Australia
+61 2 8247 8000 telephone | fticonsulting.com

Independence

We have assessed our independence and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

Circumstances of appointment

How we were referred this appointment

This appointment was referred to FTI Consulting by Pinsent Masons who are the lawyers for GEA.

We believe that this referral does not result in us having a conflict of interest or duty because:

- FTI Consulting has a professional relationship with Pinsent Masons, who are advising GEA. Pinsent Masons refers work to FTI Consulting from time to time. Neither the Administrators nor FTI Consulting have any formal or informal referral arrangements with Pinsent Masons, and to our knowledge they do not exclusively refer such work to us or FTI Consulting.
- FTI Consulting is not reliant upon referrals from Pinsent Masons, who are one of a considerable number of firms, organisations and persons who refer work to, or seek advice from, FTI Consulting. This engagement is not financially significant to FTI Consulting and the receiving or otherwise of other referrals from Pinsent Masons is not material to FTI Consulting.
- Work referrals arising from networks of business professionals, advisors and other persons are normal and accepted arrangements, and do not inherently impact on us discharging our statutory duties and obligations with independence and impartiality.
- There is no expectation, agreement or understanding between the Administrators and Pinsent Masons about the conduct of this administration and we are free to act independently and in accordance with the law and the requirements of the ARITA Code of Professional Practice.
- While FTI Consulting has in the past engaged Pinsent Masons to provide legal advice, this has been for separate, non-related insolvency/restructuring engagements. Pinsent Masons is one of many external firms who provide such advice and assistance to FTI Consulting from time to time, which is on a non-exclusive basis and based upon professional service and expertise.

Did we meet with the Company or the directors or their advisers before we were appointed?

Yes No

FTI Consulting has not been formally engaged by the Companies to perform any services. No advice has been given to the director in their capacity as director of the Companies, or in relation to his personal circumstances.

From the time of the initial contact from Karen Fawcett, one of the directors of GEA, on 25 February 2026 to the date of appointment the interactions have been limited to:

- Obtaining information from GEA with the objective of developing an understanding of the current stakeholders, structure, operations and financial position of GEA;
- Discussions to understand the current state of discussions with respect to ongoing funding of GEA;
- General discussions with respect to insolvency processes and specially the objectives and conduct of a voluntary administration. The Courts and the applicable professional standards specifically recognise the benefit of directors being informed with respect to insolvency processes and the options available and do not consider such discussions or advice results in a conflict or an impediment to accepting an appointment as voluntary administrators.

In our opinion, these interactions do not affect our independence for the following reasons:

- The nature of the discussion undertaken by us is such that it would not be subject to review and challenge during the voluntary administration of GEA;
- No engagement was entered into or fees paid to FTI Consulting; and
- The interactions will not influence our ability to fully comply with the statutory and fiduciary obligations associated with the voluntary administration of GEA.

We have provided no other information or advice to GEA, its directors or their advisors in the two years prior to our appointment beyond that outlined in this DIRRI.

Further information regarding the Administrators interactions with GEA, its directors and their advisors is provided at **Annexure B**.

Declaration of Relationships

Within the previous 2 years we or our firm have had a relationship with:

| | | |
|--|------------------------------|--|
| Any of the companies in the Group | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| The directors | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Any associates of the Company? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| A former insolvency practitioner appointed to the Company? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| A secured creditor entitled to enforce a | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

security over the whole or substantially the whole of the Company's property?

Do we have any other relationships that we consider are relevant to creditors assessing our independence?

Yes No

Indemnities and up-front payments

We have not received any up-front payments or indemnities for this appointment. We have, however, entered into an agreement with Ulrich Bosch, an investor of GEA, to fund certain staff costs and other holding costs of GEA for approximately 5 weeks of the voluntary administration period totalling \$415,000.

Dated 24 March 2026



Vaughan Strawbridge



Kate Warwick



Joseph Hansell

Notes:

- The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.*

2. *If circumstances change, or new information is identified, we are required under the Corporations Act 2001 or Bankruptcy Act and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.*

ANNEXURE A

FTI Consulting (Australia) Pty Ltd and associated entities

FTI Consulting Inc (ultimate holding entity)

FTI Consulting – FD Australia Holdings Pty Ltd

FTI Consulting (Australia) Pty Ltd

FTI Technology (Sydney) Pty Ltd

FTI Consulting (Perth) Pty Ltd

FTI Consulting (Sydney) Pty Ltd

FTI Capital Advisors (Australia) Pty Ltd

FTI Consulting Australia Nominees Pty Ltd

ANNEXURE B

Interactions between FTI Consulting staff and GEA representatives/other third parties during the period February 2026 and March 2026

| Date | Medium | FTI Consulting attendees | External attendees | Agenda/purpose/discussion |
|--------------------------|------------------------------------|---|--|---|
| 24/02/2026 to 25/02/2026 | Telephone call and emails | Vaughan Strawbridge | Hannah Griffith | <ul style="list-style-type: none"> ■ General enquiry seeking FTI Consulting to undertake conflict check in respect to GEA. ■ Emails with respect to progress of above and advising no conflict in respect to GEA. |
| 25/02/2026 to 20/03/2026 | Various telephone calls and emails | Vaughan Strawbridge | Hannah Griffith | <ul style="list-style-type: none"> ■ Various discussions with respect to potential services FTI Consulting could provide to GEA. ■ Discussions with respect to the current financial position of GEA, issues facing GEA and the position of stakeholders and various agreements entered into by GEA. ■ Provision of financial information with respect to the company and discussions with respect to the options available to the company should the directors form the view the company was likely to become insolvent in the future. ■ General enquiry with respect to the company, legal agreement entered into with respect to the business of the company and impact on the ability of the company to continue with operations. |
| 25/02/2026 | Email | Vaughan Strawbridge | Karen Fawcett | <ul style="list-style-type: none"> ■ Introduction email and request for an initial meeting. |
| 27/02/2026 | Video meeting | Vaughan Strawbridge Stephen Commadeur Joanne Dunn | Karen Fawcett Christopher Armitage John Dixon Dennis Garrity Mark Richardson Hannah Griffith Phoebe Martin | <ul style="list-style-type: none"> ■ Introductory meeting and general briefing with respect to the company, its operations its financial position, and current issues with respect to engagement with stakeholders and ongoing funding of the company. ■ General enquiry with respect to the company and if FTI Consulting could provide any assistance to the company. |
| 02/03/2026 | Email | Vaughan Strawbridge | Karen Fawcett Christopher Armitage John Dixon Dennis Garrity Hannah Griffith | <ul style="list-style-type: none"> ■ Provision of draft engagement letter to provide contingency planning services. ■ Please note this engagement did not proceed. |
| 03/03/2026 | Telephone discussion | Vaughan Strawbridge | Christopher Armitage | <ul style="list-style-type: none"> ■ Discussion with respect to the company, its operations and financial position, and current issues with respect to engagement |

| Date | Medium | FTI Consulting attendees | External attendees | Agenda/purpose/discussion |
|--------------------------|--|--------------------------|---|---|
| 06/03/2026 | Telephone discussion | Vaughan Strawbridge | Karen Fawcett | with stakeholders and ongoing funding of the company. <ul style="list-style-type: none"> ■ Discussion with respect to the company, its financial position, and current issues with respect to engagement with stakeholders and ongoing funding of the company. |
| 06/03/2026 to 13/03/2026 | 2 x Telephone discussion | Vaughan Strawbridge | Christopher Armitage | <ul style="list-style-type: none"> ■ Discussions with respect to general understanding of the impact of voluntary administration on the company and existing business agreements. ■ Updates as to discussions the company has been having with Carbon Asset Management with respect to funding. |
| 16/03/2026 | Telephone discussion | Vaughan Strawbridge | Karen Fawcett | <ul style="list-style-type: none"> ■ Discussions with respect to general understanding of the impact of voluntary administration on the company and existing business agreements. |
| 16/03/2026 | Video meeting | Vaughan Strawbridge | Christopher Armitage Ulrich Bosch Stephan Schwahlen | <ul style="list-style-type: none"> ■ Meeting to discuss potential funding for the costs of staff and holding costs of the company in the event the company was placed into voluntary administration. |
| 27/02/2026 To 20/03/2026 | Various emails and telephone conversations | Vaughan Strawbridge | Hannah Griffith | <ul style="list-style-type: none"> ■ Provision of information with respect to the operations of the company and financial position. ■ Understanding of impact on the company should it be placed into voluntary administration. ■ Draft funding agreement with Ulrich Bosch received on 20/03/2026. |
| 19/03/2026 to 20/03/2026 | 2 x Telephone discussion | Vaughan Strawbridge | Christopher Armitage | <ul style="list-style-type: none"> ■ Discussions with respect to the potential appointment of voluntary administrators and timing |
| 19/03/2026 | Emails | Vaughan Strawbridge | Karen Fawcett Christopher Armitage | <ul style="list-style-type: none"> ■ Provision of letter to directors with respect to potential voluntary administration, consents to act and draft resolutions to effect the appointment. ■ Provision of draft communication letters should an appointment occur. ■ Receipt of financial information. |
| 20/03/2026 | Email | Vaughan Strawbridge | Karen Fawcett Christopher Armitage | <ul style="list-style-type: none"> ■ Provision of consent to act as administrators |
| 20/03/2026 | 4 x Telephone discussions | Joseph Hansell | Christopher Armitage | <ul style="list-style-type: none"> ■ Discussions with respect to background on the company and its operations, financial position, potential funding arrangements |

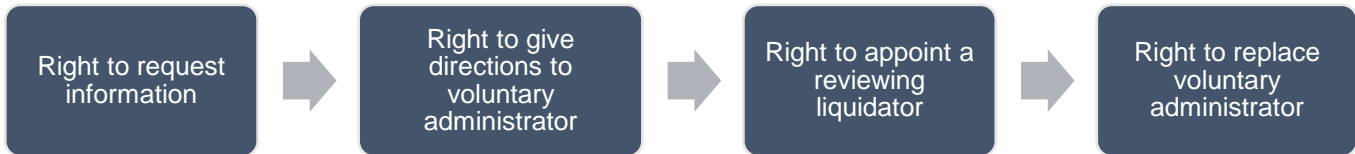
| Date | Medium | FTI Consulting attendees | External attendees | Agenda/purpose/discussion |
|------------|----------------|--------------------------|----------------------|--|
| 22/03/2026 | Various emails | Joseph Hansell | Christopher Armitage | <p>and potential appointment of voluntary administrators and timing.</p> <ul style="list-style-type: none"> ■ Emails seeking status of timing of potential appointment, funding requirement and agreement. ■ Request for provision of further information with respect to the company. ■ Provision of draft communications to employees should an appointment be made. ■ Provision of comments on draft funding agreement with Ulrich Bosch. |

Non FTI Consulting staff positions held at the date of interactions

| Name | Position/title held | Representing |
|----------------------|--------------------------|--------------|
| Hannah Griffith | Partner, Pinsent Masons | GEA |
| Phoebe Martin | Pinsent Masons | GEA |
| Karen Fawcett | Chairperson and director | GEA |
| Christopher Armitage | Director and CEO | GEA |
| John Dixon | Director | GEA |
| Dennis Garrity | Director | GEA |
| Mark Richardson | CFO | GEA |
| Ulrich Bosch | | Self |
| Stephan Schwahlen | | Ulrich Bosch |

Creditor Rights in Voluntary Administrations

As a creditor, you have rights to request meetings and information or take certain actions:



Right to request information

Information is communicated to creditors in a voluntary administration through reports and meetings.

In a voluntary administration, two meetings of creditors are automatically held. You should expect to receive reports and notice of these meetings:

- The first meeting is held within 8 business days of the voluntary administrator's appointment. A notice of meeting and other information for this meeting will be issued to all known creditors.
- The second, or decision, meeting is usually held within 6 weeks of the appointment, unless an extension is granted. At this meeting, creditors will get to make a decision about the company's future. Prior to this meeting the voluntary administrator will provide creditors with a notice of the meeting and a detailed report to assist in making your decision.

Important information will be communicated to creditors prior to and during these meetings. Creditors are unable to request additional meetings in a voluntary administration.

Creditors have the right to request information at any time. A voluntary administrator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the voluntary administration, and the provision of the information would not cause the voluntary administrator to breach their duties.

A voluntary administrator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the voluntary administrator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) the information requested would be privileged from production in legal proceedings
- (c) disclosure would found an action for breach of confidence
- (d) there is not sufficient available property to comply with the request
- (e) the information has already been provided
- (f) the information is required to be provided under law within 20 business days of the request
- (g) the request is vexatious

If a request is not reasonable due to (d), (e) or (f) above, the voluntary administrator must comply if the creditor meets the cost of complying with the request.

Otherwise, a voluntary administrator must inform a creditor if their information request is not reasonable and the reason why.

Right to give directions to voluntary administrator

Creditors, by resolution, may give a voluntary administrator directions in relation to a voluntary administration. A voluntary administrator must have regard to these directions, but they are not required to comply with the directions.

If a voluntary administrator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons for not complying.

An individual creditor cannot provide a direction to a voluntary administrator.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a voluntary administrator's remuneration or a cost or expense incurred in a voluntary administration. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

The cost of the reviewing liquidator is paid from the assets of the voluntary administration, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the voluntary administrator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace voluntary administrator

At the first meeting, creditors have the right to remove a voluntary administrator and appoint another registered liquidator to act as voluntary administrator.

A creditor must ensure that they have a consent from another registered liquidator prior to the first meeting if they wish to seek the removal and replacement of a voluntary administrator.

Creditors also have the opportunity to replace a voluntary administrator at the second meeting of creditors:

- If creditors vote to accept a proposed deed of company arrangement, they can appoint a different registered liquidator as the deed administrator.
- If creditors vote to place the company into liquidation, they can appoint a different registered liquidator as the liquidator.

It is however usual for the voluntary administrator to act as deed administrator or liquidator. It would be expected that additional costs would be incurred by an alternate deed administrator or liquidator to gain the level of knowledge of the voluntary administrator.

Like with the first meeting, a creditor must ensure that they have a consent from another registered liquidator prior to the second meeting if they wish to seek to appoint an alternative registered liquidator as deed administrator or liquidator.

**For more information, go to www.arita.com.au/creditors.
Specific queries about the voluntary administration should be directed to the voluntary administrator's office.**

Insolvency information for directors, employees, creditors and shareholders

This is **Information Sheet 39 (INFO 39)**. It lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- [INFO 41](#) *Insolvency: A glossary of terms*
- [INFO 42](#) *Insolvency: A guide for directors*
- [INFO 43](#) *Insolvency: A guide for shareholders*
- [INFO 45](#) *Liquidation: A guide for creditors*
- [INFO 46](#) *Liquidation: A guide for employees*
- [INFO 54](#) *Receivership: A guide for creditors*
- [INFO 55](#) *Receivership: A guide for employees*
- [INFO 74](#) *Voluntary administration: A guide for creditors*
- [INFO 75](#) *Voluntary administration: A guide for employees*
- [INFO 84](#) *Independence of external administrators: A guide for creditors*
- [INFO 85](#) *Approving fees: A guide for creditors*

Where can I get more information?

Further information is available from the [ARITA website](#). The ARITA website also contains the [ARITA Code of Professional Practice for Insolvency Practitioners](#).

Important notice

Please note that this information sheet is a summary giving you basic information about a particular topic. It does not cover the whole of the relevant law regarding that topic, and it is not a substitute for professional advice. We encourage you to seek your own professional advice to find out how the applicable laws apply to you, as it is your responsibility to determine your obligations.

You should also note that because this information sheet avoids legal language wherever possible, it might include some generalisations about the application of the law. Some provisions of the law referred to have exceptions or important qualifications. In most cases, your particular circumstances must be taken into account when determining how the law applies to you.

Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

This information sheet was updated on 1 September 2017.



ASIC
Australian Securities & Investments Commission

ASIC Information sheet for

Insolvency information for directors, employees, creditors and shareholders

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This is **Information Sheet 39 (INFO 39)** updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.