

15 June 2026

CIRCULAR TO CREDITORS

GLOBAL EVERGREENING ALLIANCE LIMITED (ADMINISTRATORS APPOINTED)

ACN 626 042 813 ("GEA")

I refer to the appointment of Joseph Hansell, Kathryn Warwick and I, Vaughan Strawbridge as Joint and Several Administrators of GEA on 23 March 2026 by a resolution of its directors.

Outcome of Second of Meeting of Creditors

Creditors resolved in favour of executing a Deed of Company Arrangement ("**DOCA**"). Further details of the DOCA Proposal are contained within the Administrators' Report dated 1 June 2026 issued pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations) 2016 ("**Report**") which is available online via the Creditors Portal: <https://www.fticonsulting.com/creditors/global-evergreening-alliance-limited>.

As outlined in the Report, creditors' approval of the DOCA Proposal will see GEA enter into the DOCA within 15 business days of the Second Meeting of Creditors held on 10 June 2026. As Deed Administrators, we will work with the DOCA proponent to satisfy all conditions precedent as soon as possible and, in any event, by 31 August 2026.

Subject to the satisfaction or waiver of all conditions precedent, creditor claims against GEA will transition to a Creditors' Trust at the DOCA effectuation, whereby funds will be available to creditors with admitted claims and distributed under the DOCA/Creditors' Trust terms.

A further update will be provided to creditors following execution of the DOCA.

Should you have any queries, please contact the Administrators' office on (03) 9604 0600 or by email at GEA@fticonsulting.com.

Yours faithfully



Vaughan Strawbridge

Joint and Several Voluntary Administrator

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