

15 November 2021

**HERON RESOURCES LIMITED ACN 068 263 098
AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1
(TOGETHER "THE GROUP")
(ALL ADMINISTRATORS APPOINTED)**

Dear creditors

I refer to my appointment as administrator of Heron Resources Limited (administrators appointed) and its subsidiaries (together, the "Group") on 16 July 2021.

I also refer to my circulars sent to you on 9 November 2021 and 10 November 2021 ("Circulars").

UPDATE ON COURT APPLICATION

As foreshadowed in the Circulars, the Administrators filed an application with the Supreme Court of NSW seeking an extension of the convening period from 16 November 2021 to 28 February 2022.

On Monday 15 November 2021, the application was heard by her Honour Justice Rees and orders were made by her Honour in the form originally sought by the Administrators.

Attached for your reference is a sealed copy of the orders made by her Honour. I confirm that this circular constitutes notice to creditors in accordance with order 4.

If you have any questions about the orders, the administration, or any aspect of the Group's operations, please contact Jonathan Hayim on (02) 8247 8000 or by email at Jonathan.Hayim@fticonsulting.com.

Yours faithfully

A handwritten signature in black ink, appearing to read "D. McGrath", written over a light blue horizontal line.

David McGrath

Joint and Several Administrator

SCHEDULE 1
SCHEDULE OF COMPANIES

Company Name	ACN
Heron Resources Limited (Administrators Appointed)	068 263 098
Hampton Nickel Pty Limited (Administrators Appointed)	100 180 498
Ochre Resources Pty Limited (Administrators Appointed)	112 833 351
Tarago Exploration Pty Ltd (Administrators Appointed)	115 529 112
Tarago Operations Pty Ltd (Administrators Appointed)	127 810 413
Woodlawn Mine Holdings Pty Ltd (Administrators Appointed)	612 657 164



Issued: 15 November 2021 4:39 PM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2021/00230300

TITLE OF PROCEEDINGS

First Applicant	Christopher Clarke Hill (in his capacity as joint and several administrator of Heron Resources Limited (admin appt) & Ors
Second Applicant	David Peter McGrath (in his capacity as joint and several administrator of Heron Resources Limited (admin appt) & Ors
Number of Applicant(s)	3
Corporation subject of the proceeding	Heron Resources Limited (Administrators Appointed)
	Refer to Party Details at rear for full list of parties

DATE OF JUDGMENT/ORDER

Date made or given	15 November 2021
Date entered	15 November 2021

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION

Her Honour, Rees J, makes the following orders and directions in accordance with the short minutes of order as initialled by her Honour, dated today and placed with the papers:

Extension of Convening Period

1 Pursuant to section 447A(1) of the Corporations Act 2001 (Cth) (Act), Part 5.3A of the Act is to operate in relation to Heron Resources Limited (administrators appointed) ACN 068 263 098 and each of the companies listed in Schedule 1 (Companies) as if section 439A(6) provided that the period for convening the second meetings of creditors of each of the Companies, be extended (from 16 November 2021) to 28 February 2022.

2 Pursuant to section 447A(1) of the Act, Part 5.3A of the Act is to operate in relation to each of the Companies such that, notwithstanding section 439A(2) of the Act, the second meetings of the creditors of each of the Companies required under section 439A of the Act may be convened at any time before, or within five (5) business days after, the end of the convening period as extended by order 1 above (provided that the plaintiffs give notice of the meetings to eligible creditors of each of the Companies (including the persons claiming to be creditors of the Companies) at least five (5) business days before the meeting).

Liberty to apply

3 Liberty to apply on 3 business days' notice for an order discharging or varying any of orders 1 and 2 above is granted to the following:

(a) any person who can demonstrate sufficient interest (including any creditor of the Companies) for

the purpose of modifying or discharging orders 1 and 2 above; and
(b) the plaintiffs, for the purpose of seeking any further extension of the convening period.

Service and Notices

4 The plaintiffs, within five business days of the making of these orders, are to take all reasonable steps to give notice of these orders to the Companies' creditors (including the persons claiming to be creditors) by means of a circular:

- (a) to be sent by email to creditors for whom the plaintiffs have a current email address; and
- (b) to be sent by ordinary post to creditors for whom the plaintiffs lack a current email address but have a postal address.

Other

5 The plaintiffs' costs of and incidental to this application be costs and expenses in the administration of each of the Companies and be paid out of the assets of each of the Companies.

6 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature	S. Graham (L.S)
Capacity	Chief Clerk
Date	15 November 2021

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PARTY DETAILS

PARTIES TO THE PROCEEDINGS

Second Application under Corporation Law

Applicant(s)

First Applicant	Christopher Clarke Hill (in his capacity as joint and several administrator of Heron Resources Limited (admin appt) & Ors
Second Applicant	David Peter McGrath (in his capacity as joint and several administrator of Heron Resources Limited (admin appt) & Ors
Third Applicant	Michael Joseph Ryan (in his capacity as joint and several administrator of Heron Resources Limited (admin appt) & Ors

(s)