

30 May 2022

CIRCULAR TO CREDITORS

Dear Sir/Madam

Re: Heron Resources Limited ACN 068 263 098 and its subsidiaries as listed in Schedule 1 (all formerly subject to Deed of Company Arrangement) (collectively, “the Companies”) – Heron Creditors’ Trust

Notice inviting formal proof of debt and intention to declare a first and final dividend

I refer to previous correspondence relating to the Companies.

I intend to declare a first and final dividend to admitted creditors of the Companies on or around 28 July 2022. The records of the Companies indicate that you may be a creditor, however your debt or claim has not yet been formally admitted for dividend purposes.

Please find **enclosed**:

1. Form 534 – Notice Inviting Formal Proof of Debt;
2. Form 548 – Notice of intention to Declare a Dividend; and
3. Form 535 – Formal proof of debt or claim

In order to participate in the dividend, you must provide a completed Formal proof of debt or claim and supporting documents (if not provided already) by 21 June 2022, otherwise you will be excluded from the dividend.

Should you have any queries, please contact Muskaan Gupta of this office at Muskaan.Gupta@fticonsulting.com or 02 8247 8000.

Yours faithfully

A handwritten signature in blue ink, appearing to read "David McGrath".

David McGrath

Joint and Several Trustee of the Heron Creditors’ Trust

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia

Postal Address | PO Box R367 | Sydney NSW 1225 | Australia

+61 2 8247 8000 telephone | +61 2 8247 8099 fax | fticonsulting.com

SCHEDULE 1
SCHEDULE OF COMPANIES

Company Name	ACN
Heron Resources Limited	068 263 098
Hampton Nickel Pty Limited	100 180 498
Ochre Resources Pty Limited	112 833 351
Tarago Exploration Pty Ltd	115 529 112
Tarago Operations Pty Ltd	127 810 413
Woodlawn Mine Holdings Pty Ltd	612 657 164

FORM 534

subregulation 5.6.48(3)

Corporations Act 2001

NOTICE INVITING FORMAL PROOF OF DEBT OR CLAIM

HERON RESOURCES LIMITED ACN 068 263 098 AND ALL WHOLLY OWNED SUBSIDIARIES

("THE COMPANIES")

HERON CREDITORS' TRUST

Take notice that creditors of the Companies, whose debts or claims have not already been admitted, are required on or before 21 June 2022 to prove their debts or claims and to establish any title they may have to priority by delivering or posting to me at my address a formal proof of debt or claim in accordance with Form 535 containing their respective debts or claims.

If they do not they will be excluded from:

- (a) the benefit of any distribution made before their debts or claims are proved or their priority is established; and
- (b) objecting to the distribution.

Form of proof may be obtained from me.

Dated this 30th day of May 2022



David McGrath

Joint and Several Trustee of the Heron Creditors' Trust

subregulation 5.6.65(1)
Corporations Act 2001

FORM 548

**NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE A FIRST AND FINAL DIVIDEND
HERON RESOURCES LIMITED ACN 068 263 098 AND ALL WHOLLY OWNED SUBSIDIARIES
("THE COMPANIES")
HERON CREDITORS' TRUST**

A first and final dividend is to be declared on 28 July 2022 for the Companies.

You are required formally to prove your debt or claim on or before 21 June 2022, if you have not already done so.

If you do not, I will exclude your claim from participation, and I will proceed to make a final dividend without having regard to it.

Dated this 30th day of May 2022.



David McGrath

Joint and Several Trustee of the Heron Creditors' Trust

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM

subregulation 5.6.49(2)
Corporations Act 2001

**HERON RESOURCES LIMITED ACN 068 263 098
AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1
(TOGETHER "THE COMPANIES")
(ALL ADMINISTRATORS APPOINTED)**

To the Administrators of Heron Resources Limited ACN 068 263 098 and its subsidiaries as listed in Schedule 1 (together, "the Companies") (All Administrators Appointed):

2. Select one (1) of the Company/s that applies

Please tick only ONE company that you are a creditor of*		
Company	ACN	Tick only ONE
Heron Resources Limited	068 263 098	☐
Hampton Nickel Pty Ltd	100 180 498	☐
Ochre Resources Pty Ltd	112 833 351	☐
Tarago Exploration Pty Ltd	115 529 112	☐
Tarago Operations Pty Ltd	127 810 413	☐
Woodlawn Mine Holdings Pty Ltd	612 657 164	☐

*If you are a creditor of more than ONE Company, you MUST complete a new Formal Proof of Debt for the other Company/s.

3. This is to state that the Company/s were on 16 July 2021, and still is, justly and truly indebted to: _____

(full name, ABN and address of the creditor and, if applicable, the creditor's partners) for _____ dollars
and _____ cents

Particulars of the debt are:

Date	Consideration (state how the debt arose)	Amount (\$/c)	Remarks (include details of voucher substantiating payment)
------	---	---------------	--

4. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: _____

(insert particulars of all securities held. If the securities are on the property of the Company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount (\$/c)	Due Date
------	--------	----------	---------------	----------

5. Signed by (select correct option):

- ☐ I am the creditor personally.
- ☐ I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

- ☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation*: _____

Address: _____

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	☐	☐
Email:.....		

If being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you? ☐ No ☐ Yes

If yes, attach written evidence of the debt, the assignment and consideration given ☐ Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____

If yes, are you a related party creditor of the Company?
(f you are unsure contact the Administrator) ☐ No ☐ Yes