

Our Ref.: RCW_500000.9846-VA-EF-R-1-c23

10 April 2025

CIRCULAR TO CREDITORS

IG POWER (CALLIDE) LTD ACN 082 413 885 ("IGPC")

IG ENERGY HOLDINGS (AUSTRALIA) PTY LTD ACN 090 996 142 (FORMERLY KNOWN AS INTERGEN ENERGY HOLDINGS (AUSTRALIA) PTY LTD) ("IEHA")

IG POWER MARKETING PTY LTD ACN 082 413 867 ("IGPCM")

IG POWER HOLDINGS LIMITED ACN 082 413 876 ("IGPH")

(ALL ADMINISTRATORS APPOINTED) ("THE COMPANIES")

I refer to the appointments of:

- Richard Hughes and Grant Sparks of Deloitte as General Purpose Administrators of the Companies on 24 March 2023 ("**Former Administrators**");
- Ben Campbell and I, John Park, as Special Purpose Administrators of IGPC on 29 January 2024; and
- Ben Campbell and I, John Park, as General Purpose Administrators of the Companies on 27 June 2024 ("**Administrators**").

I further refer to my previous circulars to creditors dated 28 March 2025 and 1 April 2025.

Update on the Administrations of the Companies

On 28 March 2025, the Administrators received a recapitalisation proposal from Sev.en Global Investments a.s. (**Sev.en GI**) as sole shareholder of IGPH for the recapitalisation of IGPC, IGPH and IGPM (**Recapitalisation**).

The Administrators will make contact with creditors of these entities as necessary and intend to shortly file an application with the Federal Court of Australia in Proceedings No. QUD 403 of 2024 in respect of the Recapitalisation (**Application**).

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Court Application

While the Application has not yet been filed, the Administrators have requested that the matter be heard on Monday, 28 April 2025 before the Honourable Justice Derrington at 9:00 am AEST. The hearing will take place at:

Federal Court of Australia
Harry Gibbs Commonwealth Law Courts Building
119 North Quay
Brisbane QLD 4000

Parties interested in attending should review the Federal Court of Australia daily list for confirmation of details of the Court in which the Application is to be heard.

The Application and all substantive court documents will be available to download from the FTI Consulting Creditor Portal website below before the hearing of the Application.

General information for creditors

Creditors can view previous reports and circulars to creditors on this matter, and access information concerning the external administration of the Company via the Creditor Portal website:

Website: <https://www.fticonsulting.com/creditors/ig-power-callide-ltd>

Should you have any queries, please contact this office on (07) 3225 4900 or by email at igggroup@fticonsulting.com.

Yours faithfully



John Park
Administrator