

21 August 2026

INITIAL CIRCULAR TO CREDITORS

**Ironbark Holdings Australia Pty Ltd ACN 168 385 699
and the companies listed in Schedule A ('the Companies')
(All Provisional Liquidators' Appointed)**

On 21 August 2026, Vaughan Strawbridge and I, Kathryn Evans, were appointed Joint and Several Provisional Liquidators of Ironbark Holdings Australia Pty Ltd and the companies listed in Schedule A (together 'the Companies'), by the Supreme Court of New South Wales ('Court').

On the same day we were also appointed by the Court as Joint and Several Receivers and Managers over the property, business, assets and undertakings held by Great Northern Morayfield Pty Ltd as trustee for the Deckchair Trust ('Interim Receivers').

These appointments were a consequence of proceedings commenced by the Australian Securities Investments Commission ('ASIC') against the Companies (case number 2026/00122774) ('Proceedings').

A copy of the judgment and court orders dated 21 August 2026 ('Court Order') is provided at the below website:

<https://www.caselaw.nsw.gov.au/decision/1a022d7862edb51ce0668c29>

Further information regarding the background and purpose of our appointment can be found on the dedicated website created by ASIC which can be found here:

<https://www.asic.gov.au/about-asic/asic-investigations-and-enforcement/enforcement-activities/christopher-malcolm-edwards>

The general role of a provisional liquidator is to preserve a company's assets until a court decides a winding-up application to place a company into liquidation. To assist the Court in making this decision, we are required to investigate the Companies' affairs as detailed in the Court Orders and provide a report to the Court within 10 weeks of our appointment ('Report').

Should you wish to provide information to us on any amounts you are owed by the Companies that may assist us in our Report, please complete the Informal Proof of Debt or Claim Form which can be found on our website. This form, together with any substantiating documents can be emailed to us at Ironbark@fticonsulting.com.

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Should you have any queries, please contact our office by email at Ironbark@fticonsulting.com.

Yours faithfully



Kathryn Evans
Provisional Liquidator

Schedule A

	The Companies	ACN
1	Ironbark Holdings Australia Pty Ltd	ACN 168 385 699
2	GND Construction Management Pty Ltd	ACN 124 969 973
3	Great Northern Bundaberg Pty Ltd	ACN 131 779 863
4	Great Northern Developments Pty Ltd	ACN 094 805 286
5	Great Northern Investments Pty Ltd	ACN 089 933 933
6	Great Northern Morayfield Pty Ltd	ACN 111 623 502
7	Great Northern Phoenix Group Pty Ltd	ACN 117 597 869
8	Great Northern Properties Pty Ltd	ACN 129 158 032
9	Great Northern Victoria Pty Ltd	ACN 130 619 028
10	Ironbark Energy Pty Ltd	ACN 168 385 671
11	Knightsbridge Realty Pty Ltd	ACN 099 633 673
12	Richmond Corporation Pty Ltd	ACN 094 677 817