

APPOINTMENT OF PROXY

**NEPTUNE MARINE AND TOWAGE PTY LTD ACN 677 447 371
(ADMINISTRATORS APPOINTED) (“THE COMPANY”)**

I/We (name)

.....

of (address)

.....

a creditor of the Company, appoint (add name and address of proxy)

.....

or in his/her absence (add alternate proxy)

as my / our proxy, to vote at the second meeting of creditors to be held at Tuesday, 12 May 2026 at 10:30AM (AWST) or at any adjournment of that meeting.

Option 1: If appointed as a general proxy, as he/she determines on my/our behalf

OR

Option 2: If appointed as a special proxy for some or all resolutions, specifically in the manner set out below

Voting instructions - for special proxy only

| Resolution | For | Against | Abstain |
|--|--------------------------|--------------------------|--------------------------|
| 1 | | | |
| That the Company: | | | |
| i. that the Company execute a deed of company arrangement; or | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| ii. that the administration should end; or | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| iii. that the Company be wound up. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Or in the alternate | | | |
| iv. that the second meeting of creditors be adjourned for a period not longer than 45 business days. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 | | | |
| “That the remuneration of the Voluntary Administrators, for the period from 3 April 2026 to 3 May 2026, calculated at the hourly rates detailed in the Initial Remuneration Notice dated 8 April 2026, is approved for payment in the amount of \$279,078.00, exclusive of | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | | | |
|--|--|--------------------------|--------------------------|--------------------------|
| | GST, to be drawn from available funds immediately or as funds become available.” | | | |
| 3 | “That the future remuneration of the Voluntary Administrators, for the period from 4 May 2026 to 12 May 2026 (inclusive), is determined at a sum equal to the cost of time incurred by the Voluntary Administrators and their staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 8 April 2026, up to a capped amount of \$50,000.00, exclusive of GST, to be drawn from available funds immediately or as funds become available.” | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| If creditors resolve to wind up the Company | | | | |
| 4 | “That the future remuneration of the Liquidators, for the period from 12 May 2026 to the conclusion of the Liquidation (inclusive), is determined at a sum equal to the cost of time incurred by the Voluntary Administrators and their staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 8 April 2026, up to a capped amount of \$350,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.” | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 | Whether a Committee of Inspection be appointed, and if so, who are to be the Committee of Inspection members. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6 | That pursuant to Section 70-35 of the Insolvency Practice Schedule, the Liquidators be authorised to destroy the books and records of the Company, 3 months after deregistration of the Company, subject to the consent of the Australian Securities and Investments Commission.. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Dated:

.....

Name and signature of authorised person

.....

Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, of

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him/her before he attached his signature or mark to the instrument.

Dated: Signature of witness:

Description: Place of residence: