

18 November 2024

NOTICE TO CREDITORS AND EMPLOYEES

NONI B HOLDINGS (IN ADMINISTRATION) (RECEIVERS & MANAGERS APPOINTED) ("THE COMPANY")

We refer to our circular to creditors dated 30 October 2024 where we advised of our intention to apply for an extension of time to hold the watershed meeting of creditors ("**Extension Application**"). We also refer to the first meeting of creditors held on 7 November 2024 ("**First Meeting**").

Extension Application

We confirm on 12 November 2024 the Court granted the period of time during which we are required to hold the watershed meeting of creditors ("**Watershed Meeting**") to be extended to 28 April 2025.

In addition, the Court made ancillary orders, which can be summarized as follows:

- Creditors meetings may be held by audio and / or visual link;
- The provision of electronic notices;
- The requirement of a single report on the business, property, affairs and financial circumstances of the Company, Mosaic Brands Limited (Administrators Appointed) (Receivers and Managers Appointment) and its Australian subsidiaries; and
- Relief from personal liability in respect to funding provided by the Australian Receivers and Managers for the conduct of the administrations.

A copy of the orders made by the Court and the judgment (when available) are on our website:

<https://www.fticonsulting.com/creditors/noni-b-holdings-nz-limited>

First Meeting of Creditors

A copy of the minutes of the First Meeting will be prepared and kept pursuant to clause 8 of schedule 5 the Companies Act ("**the Act**"). Regarding the outcome of the First Meeting:

- **Resolution 1 – Formation of Creditors Committee:** there was no nominations for a creditors committee; and
- **Resolution 2 – Replacement Administrators:** no consents to act and interest statements were provided so the Administrators' appointment stands.

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Queries

Should you require any further information, please contact this office by email
mosaicbrands.creditors@fticonsulting.com.

Yours faithfully

A handwritten signature in black ink, appearing to be 'V. Strawbridge', with a long horizontal line extending to the right.

Vaughan Strawbridge

Joint and Several Administrator