

IN THE SUPREME COURT OF WESTERN AUSTRALIA  
HELD AT PERTH

COR 172 OF 2025

**IN THE MATTER OF NORTHERN IRON PTY LTD (SUBJECT TO DEED OF  
COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 646 998 772**

EX PARTE:

**HAYDEN LEIGH WHITE AND DANIEL HILLSTON  
WOODHOUSE IN THEIR CAPACITY AS JOINT AND  
SEVERAL RECEIVERS AND MANAGERS OF NORTHERN  
IRON PTY LTD (SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) (RECEIVERS AND MANAGERS  
APPOINTED) ACN 646 998 772**

Plaintiffs

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**AFFIDAVIT OF HAYDEN LEIGH WHITE  
AND ATTACHMENTS "HLW-30" - "HLW-33"  
IN SUPPORT OF ORIGINATING PROCESS PURSUANT TO SECTION  
444GA OF THE CORPORATIONS ACT 2001 (CTH) AND SECTION 90-15 OF  
SCHEDULE 2 OF THE CORPORATIONS ACT 2001 (CTH)  
AFFIRMED ON 2 DECEMBER 2025**

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Date of document	2 December 2025	
Filed on behalf of	The Plaintiffs	
Date of filing	2 December 2025	
Prepared by	Ashurst Australia Level 10 Brookfield Place Tower II 123 St Georges Terrace PERTH WA 6000	Telephone: (08) 9366 8000 Facsimile: (08) 9366 8111 Reference: RJ/1000-231-684

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**FILED**

**2 DEC 2025**

*Via eLodgment*  
**CENTRAL OFFICE  
SUPREME COURT**

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I, **Hayden Leigh White** of care of FTI Consulting, Level 47, Central Park, 152-158 St Georges Terrace, Perth, in the State of Western Australia, registered liquidator, sincerely declare and affirm:

**A Introduction**

1. I am a Chartered Accountant, registered liquidator and a senior managing director of the firm FTI Consulting.
2. Together with Daniel Hillston Woodhouse, on 14 April 2025, I was appointed as joint and several receiver and manager of the property of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 (**Northern Iron**). Mr Woodhouse is also a registered liquidator and senior managing director of FTI Consulting.
3. Where in this affidavit I refer to "we", "us", "our", "ourselves", or the "Receivers", I am referring to myself and Mr Woodhouse as joint and several receivers and managers of Northern Iron (**Receivers**).
4. In my capacity as Receiver, I am authorised to swear this affidavit on behalf of the Receivers of Northern Iron.
5. Unless otherwise stated, I make this affidavit from my own knowledge and belief. Where I make this affidavit from facts outside of my personal knowledge, I am informed by the source stated and believe those facts to be true.
6. In this affidavit, when I refer to an opinion or belief that was or is held by the Receivers, this means that I hold that opinion or belief, and that I have spoken with Mr Woodhouse and he has informed me, and I verily believe, that he shares that opinion or belief.
7. Mr Woodhouse and myself, as the Receivers, had the day to day conduct of the receivership of Northern Iron, and have access to the books and records of Northern Iron which relate to the receivership and management.
8. I refer to:



- (a) my open affidavit dated 4 November 2025 filed in these proceedings (which I have previously referred to as my **Open Affidavit**); and
- (b) my open affidavit dated 25 November 2025 also filed in these proceedings (**Further Open Affidavit**).

9. The purpose of this affidavit is to:

- (a) provide an update on the status of the notices given to creditors, shareholders and ASIC in relation to these proceedings;
- (b) provide an update on the status of the deed of company arrangement entered into on 28 October 2025 by Stuart George Reid and Samantha Rangika Sellahewa in their capacities as deed administrators of Northern Iron, AG-River Energy Pty Ltd (**AG-River**), the Receivers and Northern Iron (**DOCA**); and
- (c) provide additional information in respect of the mining tenements of Northern Iron.

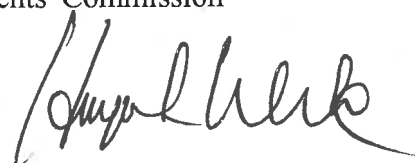
## **B Update on the Notices**

10. I refer to:

- (a) my Further Open Affidavit;
- (b) the minute of proposed orders dated 25 November 2025 and the memorandum in support of restriction dated 25 November 2025; and
- (c) the affidavit of Samantha Rangika Sellahewa dated 25 November 2025 and filed in these proceedings on 26 November 2025.

11. On or around 26 November 2025, the Plaintiffs posted a copy of the documents referred to in paragraph 10 above to the website of the Plaintiffs maintained in relation to Northern Iron at <https://www.fticonsulting.com/creditors/northern-iron-pty-ltd> (**Plaintiffs' Website**). Attached to this affidavit and marked **HLW-30** is a copy of the Plaintiffs' Website generated on 28 November 2025.

12. On 28 November 2025, the Plaintiffs' solicitors emailed the documents referred to at paragraph 10 to the Australian Securities and Investments Commission



(ASIC) at [legal.document.service@asic.gov.au](mailto:legal.document.service@asic.gov.au) . Attached to this affidavit and marked **HLW-31** is a copy of the email to ASIC on 28 November 2025 (but excluding their attachments).

13. As at the date of this affidavit, the Plaintiffs have not received any responses to the "Notice to Creditors", "Notice to Shareholders" and "Website Notice" as previously described in my Further Open Affidavit or in respect of these proceedings, to the telephone number or the email address listed for the Plaintiffs in the Notices.

**C Update on DOCA**

14. On 27 November 2025, the Plaintiffs wrote to the Deed Administrators, the solicitors for the Deed Administrators and the solicitors for AG-River seeking their agreement in writing to extend the End Date under the DOCA from 5 December 2025 to 15 December 2025. Attached to this affidavit and marked **HLW-32** is a copy of the Plaintiffs' email dated 27 November 2025.


**D Mining tenements of Northern Iron**

15. Northern Iron acquired the tenements in 2021 from the administrators of the previous owner, which included payment of an amount of \$9.4million in addition to royalties. The net realisable value of the tenements recorded in the Directors' ROCAP is A\$8.5 million, copies of which are attached to this affidavit and marked **HLW-33**.
16. From the sales process, of the 11-non-binding indicative offers received in Stage 1, only one bid contemplated an asset only acquisition, which included amongst other things the 7 mining tenements and Northern Iron's processing plant and equipment. The purchase price under the unsuccessful bid that was less than the \$8.5 million stated value of the tenements in the ROCAP. I do not attach a copy of the non-binding indicative offer or state its value as it is commercially sensitive (as it would disclose to the market the other bids in the sales process, which could undermine any further sales process if Northern Iron was to be placed into liquidation).




17. In the Administrators' report to creditors (which is **HLW-8** to my Open Affidavit), the Administrators have referred to the ROCAP value of \$8.5 million for the tenements and also estimated realisable value as being nil for the tenements (as shown on page 99 of my Open Affidavit).
18. In reviewing and considering the adoption of the \$8.5 million by the independent expert, I have had regard to this unaccepted offer, which was less than \$8.5 million. There is no evidence or matters which I am aware of which would weigh against this value adopted by the independent expert for the "high" scenario valuation.

Affirmed by the deponent, **Hayden Leigh White** at }  
 Perth in the State of Western Australia on }  
 2 December 2025 }

  
 (Signature)

Before me, Laura Morkivi Muirogiro. }  
 a legal practitioner who has held a practice certificate }  
 for at least 2 years and who holds a current practice }  
 certificate }

  
 (Signature of  
 Witness)



HLW-30



# Northern Iron Pty Ltd (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)

On 14 April 2025, Hayden White and Daniel Woodhouse were appointed joint and several Receivers and Managers of the Company.

The appointment of Receivers and Managers followed the appointment of Stuart Reid and Samantha Sellahewa of Rogers Reidy as Voluntary Administrators of the Company on 12 April 2025.

On 28 October 2025, following approval from creditors, the Company entered into a Deed of Company Arrangement with the Voluntary Administrators transitioning to Deed Administrators.

On 4 November 2025, the Receivers commenced an application with the Court to transfer the shares of the Company in accordance with the Deed of Company Arrangement and pursuant to section 444GA of the Corporations Act 2001 (“444GA Application”). This application remains ongoing.

Documents relating to the 444GA Application can be found below. We advise that copies of the WRP Financial Models, supporting the independent expert reports, are provided below in pdf and are available in excel format upon request.

APPOINTMENT TYPE	APPOINTMENT DATE	APPOINTEE(S)	FTI CONSULTING CONTACT(S)
Receivers and Managers Appointed	14 April 2025	Receivers and Managers Appointed	Reuben Corser

## Public Documents

No files available



GA Application - Independent Expert Reports

[Minute of Proposed Orders - Confidential Affidavit of Hayden Leigh White \(filed\) - 25 November 2025](#)

[Affidavit of Hayden Leigh White \(filed\) - 25 November 2025](#)

[Filed Affidavit of Samantha Rangika Sellaheva - 25 November 2025](#)

[Memorandum in Support of Restriction - Confidential Affidavit of Hayden Leigh White \(filed\) - 25 November 2025](#)

[Affidavit of William \(Bill\) James Allen - Independent Expert Report - 20 November 2025](#)

[Affidavit of Shaun Downing Barry - Independent Specialist Report - 20 November 2025](#)

[02.1 20250328 Northern Iron WRP Financial Model d6.15 100ktpm mine plan UPDATED\\_SRKBaseCase\\_RevB](#)

[02.1 20250328 Northern Iron WRP Financial Model d6.15 100ktpm mine plan UPDATED\\_SRKStressCase\\_RevB \(Part 1 of 2\)](#)

[02.1 20250328 Northern Iron WRP Financial Model d6.15 100ktpm mine plan UPDATED\\_SRKStressCase\\_RevB \(Part 2 of 2\)](#)

## 444GA Application - Notice of Application

[Notice of 444GA Application - 10 November 2025](#)

[Orders of Justice Hill COR 172 of 2025 7 November 2025](#)

[Schedules to Orders of Justice Hill - 7 November 2025](#)

[Originating Process - s444GA Application - 4 November 2025](#)

[Certificate of Urgency - 4 November 2025](#)

[Minute of Proposed Orders - 4 November 2025](#)

[Open Affidavit of Hayden Leigh White - s444GA Application - 4 November 2025](#)

### Contact FTI

#### Forms & Information

Let us hear from you. Please find the FTI Consulting location within your region or reach out to one of our professionals.

[Contact Us >](#)

## Useful Information & Facts



[Approving Fees ASICs Guide for Creditors INFO 85](#)

[FTI Consultings Guide for Completing Proxy Proof of Debt or Claim forms](#)

[ASICs Insolvency Glossary of Terms INFO 41](#)

[Independence of External Administrators ASICs Guide for Creditors INFO 84](#)

[Insolvency ASICs Guide for Directors Employees Creditors and Shareholders INFO 39](#)

[Insolvency ASICs Guide for Directors INFO 42](#)

[Voluntary Administration ASICs Guide for Creditors INFO 74](#)

[Voluntary Administration ASICs Guide for Employees INFO 75](#)

[Liquidation ASICs Guide for Creditors INFO 45](#)

[Liquidation ASICs Guide for Employees INFO 46](#)

[Receivership ASICs Guide for Creditors INFO 54](#)

[Receivership ASICs Guide for Employees INFO 55](#)

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**From:** Pensini, Lucas 68024  
**Sent:** Friday, 28 November 2025 10:16 AM  
**To:** Marjorie Collins  
**Cc:** Johnson, Richard 68746; Kailis, Christy 68074; Thomason, Monei 68713; Lamb, Candice 68047; RL Legal  
**Subject:** RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772  
**Attachments:** Filed Affidavit of Samantha Rangika Sellahewa.pdf; 2025-11-25 - Affidavit of Hayden Leigh White (filed).pdf; 2025-11-25 - Memorandum in Support of Restriction - Confidential Affidavit of Hayden Leigh White (filed).pdf; 2025-11-25 - Minute of Proposed Orders - Confidential Affidavit of Hayden Leigh White (filed).pdf

Dear Marjorie

We refer to our previous correspondence below in respect of the Application in the Supreme Court of Western Australia relating to Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772.

In order to continue to keep the Australian Securities and Investments Commission up to date in respect of the Application, we note that five additional documents have been filed in these proceedings as follows:

- Affidavit of Samantha Rangika Sellahewa dated 25 November 2025;
- Affidavit of Hayden Leigh White dated 25 November 2025;
- Affidavit of Hayden Leigh White dated 25 November 2025 and marked 'Confidential';
- Memorandum in Support of Restriction of Confidential Affidavit of Hayden Leigh White dated 25 November 2025; and
- Minute of proposed orders dated 25 November 2025.

With the exception of the Confidential Affidavit of Hayden Leigh White dated 25 November 2025, the above documents are **attached**.

If you have any queries, please do not hesitate to contact us.

Kind regards

**Lucas Pensini**

Lawyer

Ashurst Australia, 123 St Georges Terrace, Perth, WA 6000, Australia  
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**From:** Marjorie Collins <Marjorie.Collins@asic.gov.au>  
**Sent:** Monday, 24 November 2025 5:44 AM  
**To:** Lamb, Candice 68047 <Candice.Lamb@ashurst.com>  
**Cc:** Johnson, Richard 68746 <Richard.Johnson@ashurst.com>; Kailis, Christy 68074 <Christy.Kailis@ashurst.com>; Thomason, Monei 68713 <Monei.Thomason@ashurst.com>; RL Legal <rl.legal@asic.gov.au>; Pensini, Lucas 68024

<Lucas.Pensini@ashurst.com>

**Subject:** RE: [WARNING: UNSCANNABLE EXTRACTION FAILED][WARNING: ENCRYPTED ATTACHMENT] RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FI [SEC=OFFICI...

**Caution: External email.**

Dear Candice

Thank you for your email of 21 November (below) and attachments. I confirm receipt of same.

Kind regards

**Marjorie Collins**

Senior Lawyer, Civil Litigation  
Legal Services

**Australian Securities and Investments Commission**

Level 5, 100 Market Street, Sydney NSW 2000

[Marjorie.Collins@asic.gov.au](mailto:Marjorie.Collins@asic.gov.au)



**From:** Candice.Lamb@ashurst.com <Candice.Lamb@ashurst.com>

**Sent:** Friday, 21 November 2025 7:50 PM

**To:** Marjorie Collins <Marjorie.Collins@asic.gov.au>; Lucas.Pensini@ashurst.com

**Cc:** Richard.Johnson@ashurst.com; Christy.Kailis@ashurst.com; Monei.Thomason@ashurst.com; RL Legal <rl.legal@asic.gov.au>

**Subject:** [WARNING: UNSCANNABLE EXTRACTION FAILED][WARNING: ENCRYPTED ATTACHMENT] RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [SEC=OFFICIAL] [ASH-AUS.FID...

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Dear Majorie

We refer to our previous correspondence below in respect of the Application in the Supreme Court of Western Australia relating to Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772.

In order to continue to keep the Australian Securities and Investments Commission up to date in respect of the Application, we note that two additional affidavits have been filed in these proceedings as follows:

- Affidavit of William (Bill) James Allen dated 20 November 2025; and
- Affidavit of Shaun Downing Barry dated 20 November 2025, which refers to two excel documents within the affidavit.

The above documents are **attached**.

If you have any queries, please do not hesitate to contact us.

Kind regards

**Candice Lamb**

**Senior Associate**

Ashurst Australia, 123 St Georges Terrace, Perth, WA 6000, Australia  
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**From:** Marjorie Collins <[Marjorie.Collins@asic.gov.au](mailto:Marjorie.Collins@asic.gov.au)>  
**Sent:** Monday, 10 November 2025 1:20 PM  
**To:** Pensini, Lucas 68024 <[Lucas.Pensini@ashurst.com](mailto:Lucas.Pensini@ashurst.com)>  
**Cc:** Johnson, Richard 68746 <[Richard.Johnson@ashurst.com](mailto:Richard.Johnson@ashurst.com)>; Lamb, Candice 68047 <[Candice.Lamb@ashurst.com](mailto:Candice.Lamb@ashurst.com)>; Kailis, Christy 68074 <[Christy.Kailis@ashurst.com](mailto:Christy.Kailis@ashurst.com)>; Thomason, Monei 68713 <[Monei.Thomason@ashurst.com](mailto:Monei.Thomason@ashurst.com)>; RL Legal <[rl.legal@asic.gov.au](mailto:rl.legal@asic.gov.au)>  
**Subject:** RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FID31661740] [SEC=OFFICIAL]

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Dear Lucas

I confirm receipt of your email below and attached orders.

Kind regards

Marjorie

**From:** [Lucas.Pensini@ashurst.com](mailto:Lucas.Pensini@ashurst.com) <[Lucas.Pensini@ashurst.com](mailto:Lucas.Pensini@ashurst.com)>  
**Sent:** Monday, 10 November 2025 2:00 PM  
**To:** Marjorie Collins <[Marjorie.Collins@asic.gov.au](mailto:Marjorie.Collins@asic.gov.au)>; Legal.Document.Service <[Legal.Document.Service@asic.gov.au](mailto:Legal.Document.Service@asic.gov.au)>  
**Cc:** [Richard.Johnson@ashurst.com](mailto:Richard.Johnson@ashurst.com); [Candice.Lamb@ashurst.com](mailto:Candice.Lamb@ashurst.com); [Christy.Kailis@ashurst.com](mailto:Christy.Kailis@ashurst.com); [Monei.Thomason@ashurst.com](mailto:Monei.Thomason@ashurst.com); RL Legal <[rl.legal@asic.gov.au](mailto:rl.legal@asic.gov.au)>  
**Subject:** RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [SEC=OFFICIAL] [ASH-AUS.FID31661740]

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Dear Marjorie

We acknowledge receipt of the links below.

Further to the materials circulated on 4 November 2025, please see attached the Court's orders made on 7 November 2025 and provided to ASIC in accordance with order 3(b).

Kind regards

**Lucas Pensini**  
 Lawyer

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**From:** Marjorie Collins <[Marjorie.Collins@asic.gov.au](mailto:Marjorie.Collins@asic.gov.au)>  
**Sent:** Wednesday, 5 November 2025 5:08 AM  
**To:** Pensini, Lucas 68024 <[Lucas.Pensini@ashurst.com](mailto:Lucas.Pensini@ashurst.com)>  
**Cc:** Johnson, Richard 68746 <[Richard.Johnson@ashurst.com](mailto:Richard.Johnson@ashurst.com)>; Lamb, Candice 68047 <[Candice.Lamb@ashurst.com](mailto:Candice.Lamb@ashurst.com)>; Kailis, Christy 68074 <[Christy.Kailis@ashurst.com](mailto:Christy.Kailis@ashurst.com)>; Thomason, Monei 68713 <[Monei.Thomason@ashurst.com](mailto:Monei.Thomason@ashurst.com)>; RL Legal <[rl.legal@asic.gov.au](mailto:rl.legal@asic.gov.au)>  
**Subject:** RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FID31661740] [SEC=OFFICIAL]

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Dear Lucas

I confirm receipt of your email below and attachments.

To assist you, I attach links to our:

[Serving legal documents on ASIC | ASIC](#) webpage which sets out the documents that can be served on ASIC electronically.

[Court applications made under Chapter 5 and Schedule 2 of the Corporations Act 2001 | ASIC](#) webpage which sets out our approach to responding to insolvency applications.

Would you or your client please update ASIC if you become aware of any misconduct ([Make a report of misconduct to ASIC | ASIC](#)).

Kind regards

**Marjorie Collins**

Senior Lawyer, Civil Litigation  
Legal Services

**Australian Securities and Investments Commission**

Level 5, 100 Market Street, Sydney NSW 2000

[Marjorie.Collins@asic.gov.au](mailto:Marjorie.Collins@asic.gov.au)




---

**From:** [Lucas.Pensini@ashurst.com](mailto:Lucas.Pensini@ashurst.com) <[Lucas.Pensini@ashurst.com](mailto:Lucas.Pensini@ashurst.com)>  
**Sent:** Tuesday, 4 November 2025 8:20 PM  
**To:** Legal.Document.Service <[Legal.Document.Service@asic.gov.au](mailto:Legal.Document.Service@asic.gov.au)>  
**Cc:** [Richard.Johnson@ashurst.com](mailto:Richard.Johnson@ashurst.com); [Candice.Lamb@ashurst.com](mailto:Candice.Lamb@ashurst.com); [Christy.Kailis@ashurst.com](mailto:Christy.Kailis@ashurst.com); [Monei.Thomason@ashurst.com](mailto:Monei.Thomason@ashurst.com)



**Subject:** COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FID31661740]

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Dear Australian Securities and Investments Commission

We refer to Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 (**Company**) and the appointment of Hayden Leigh White and Daniel Hillston Woodhouse as joint and several receivers and managers of the Company.

We note that an application has been filed today, 4 November 2025, in the Supreme Court of Western Australia seeking orders under sections 444GA(1)(b) and 447A of the *Corporations Act 2001* (Cth) (**Act**) and section 90-15 of the *Insolvency Practice Schedule (Corporations)*, being Schedule 2 of the Act (**Application**). The Application has been listed for directions before the Honourable Justice Hill on **Friday, 7 November 2025 at 9.15am (AWST)**.

We **attach**, by way of service:

- Originating Process dated 4 November 2025 **attached**;
- Certificate of Urgency dated 4 November 2025 **attached**;
- Minute of proposed orders dated 4 November 2025 **attached**; and
- Open affidavit of Hayden Leigh White dated 4 November 2025 **attached**.

Please let us know if you have any questions.

Yours faithfully

Lucas

**Lucas Pensini**

Lawyer

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HLW-32

**From:** Parker, Luke

**Sent:** Thursday, 27 November 2025 12:30 PM

**To:** White, Hayden <Hayden.White@fticonsulting.com>; Stuart Reid <sreid@rodgersreidy.com.au>; Sam Sellaheewa <ssellaheewa@rodgersreidy.com.au>; Joseph Abberton <joseph.abberton@lavan.com.au>

**Cc:** 'Ashurst Australia' <richard.johnson@ashurst.com>; Christy.Kailis@ashurst.com; Amanda Soh <amanda.soh@lavan.com.au>; Andrew D'Alessandro <andrew.dalessandro@finlaysons.com.au>; Carroll, Antonetta <Antonetta.Carroll@fticonsulting.com>

**Subject:** Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ("Northern Iron")

Hi All

We refer to the deed of company arrangement between Northern iron, the Receivers, the Deed Administrators and the Proponent (as defined therein) dated 28 October 2025 ("DOCA").

Capitalised words used in this email have the same meaning as in the DOCA.

The DOCA provides for the Conditions Precedent to be satisfied or waived by 5 December 2025, pursuant to the following provisions:

- Under clause 10.6 of the DOCA, the Conditions Precedent under the DOCA must be satisfied (or waived) by 5 December 2025 (which date may be extended to such other date as agreed in writing by the Deed Administrators, the Proponent and the Receivers).
- Under clause 25.1.5 of the DOCA, if the Conditions Precedent are not satisfied by 5 December 2025 (or such later date as may be agreed in writing by the Deed Administrators, the Proponent and the Receivers), the DOCA will terminate.
- The definition of "Conditions Precedent" in the DOCA means the conditions precedent set out in clause 10 to be satisfied by 5 December 2025 (or such other date agreed in writing by the Deed Administrators, the Receivers and the Proponent).

There have been significant developments and many of the Conditions Precedent to the DOCA are either satisfied or in progress, however we note that the date of the hearing of the s444GA application will be on Monday, 8 December 2025. To allow for any unexpected delays and to give the parties time to agree the other Conditions Precedent, we proposed to extend the date for satisfaction of the Conditions Precedent by 10 days to Monday, 15 December 2025. The DOCA may complete earlier than 15 December 2025, however, to provide sufficient time and avoid the need to revisit any further extension we have proposed this date.

Therefore, we request that each party to the DOCA agrees to extend the date set out under clauses 10.6 and 25.1.5 of the DOCA and that referred to in the definition of "Conditions Precedent" to 15 December 2025, by confirming its approval in writing in response to this email.

Please let us know if you have any questions.

Kind regards

**Luke Parker**

Senior Director, Corporate Finance & Restructuring

**FTI Consulting**

D + 61 8 6430 1380 | M +61 428 543 586

[luke.parker@fticonsulting.com](mailto:luke.parker@fticonsulting.com)

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Perth | Boorloo

WA 6000, Australia

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**ASIC**Australian Securities &  
Investments Commission

Form 507 Corporations Act 2001  
s421A(1) & (2)  
s429(2)(b) & (c)  
s475(1) & (7)  
s497(4) & (6)  
s438B(2A)

# Report on Company Activities and Property

## Part A (Form 507)

Download *INSTRUCTIONS* for Part A (Form 507) and for Part B  
[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)

*You will need them to help you complete the forms*

The information you provide to ASIC in this Report may  
include personal information.

*Please see our privacy policy ([www.asic.gov.au/privacy](http://www.asic.gov.au/privacy)) for  
information on how we handle your personal information, your  
rights to seek access to and correct personal information, and  
how to complain about breaches of your privacy.*

## External Administrator use only

### External Administrator (lodging party)

Organisation

ASIC Registered Liquidator number (if applicable)

Name of External Administrator

Contact person

Phone number during business hours

Address

Street/Unit number and name

Suburb/City

State/Territory

Postcode

Please tick appropriate box.

☐ Receiver and Manager - s421A(1) 507G

Appointment date

☐ Managing Controller of property - s421A(1) 507H

Date person took control

☐ Receiver, Receiver and Manager or Controller  
(Director Report) - s429(2)(b) 507F

Date received Report

☐ Liquidator/Provisional Liquidator appointed  
by the court - s475(1) 507C

Date received Report

☐ Liquidator-creditors' voluntary winding up  
-s497(4) 507D

Date received Report

☐ Voluntary Administrator - s438B(2) 507K

Date received Report

## Make up the Report as at the following dates

### Receiver & Manager, Managing Controller - s421A(1)

Your Report must include the business activities the Company had undertaken up to 30 days before you write your Report.

For example, if you write your Report on 31 August, it must include the Company's activities up to at least 31 July of that year, not earlier.

### Controller - s429(2)

The control day.

### Liquidator or Provisional Liquidator - s475(1)

The date of the winding-up order or an earlier date, if specified by you.

### Administrator - s438B(2)

The date you become the Administrator, or an alternative date specified by you.

## Date the Director must send you the Report

This applies to Director(s), Secretary or other relevant person completing the Report. Put the date for return of the Report to you in the box on p3.

### Lodge Part A

Lodge Part A of the Report with ASIC by the date specified below, or a late fee may be applied.

SECTION	LODGEMENT PERIOD
s421A(2)	2 months after control day
s429(2)(c)*	1 month after receipt of Report
s438B(2A)	5 business days after receipt of Report
s475(7)*	5 business days after receipt of Report
s497(6)	10 business days after receipt of Report

\* Use Form 911 to verify a copy of Part A

Regulation 5.2.02 requires a copy of Part A of this Report that is lodged with ASIC to be certified in writing as a true copy of the original Report (Part A).

a) for a copy lodged for the purposes of s429(2)(c) - by the controller of property of the corporation; or

b) for a copy lodged for the purposes of s475(7) - by the liquidator/provisional liquidator of the company.

Form 911 is prescribed for this purpose.

For controllers (s429), under s429(2)(c)(i), a notice setting out any comments relating to Part A of this Report, or a statement that no comment is made, should accompany Part A of the Report. Form 911 Verification of a document should also be lodged.

## External Administrator to complete

Director to provide the Company's records for the following period

From / /

To / /  
(appointment date)

Director to return this Report to the External Administrator by the date shown below

(not applicable for Managing Controllers)

End of External Administrator section

## Director to complete

Director(s), Secretary, Managing Controller, or other relevant person

**A1** Provide Company records for the dates shown in the box on the opposite column of this page.

Complete this form, and send it to the External Administrator by the date shown in the box on the opposite column of this page.

**A2** Do you have the **INSTRUCTIONS** for completing this form?

☐ No You must download a copy from [www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)

☒ Yes Before you start,  
**READ PART A INSTRUCTIONS p2-p4**

They explain:

- why you received this Report
- your role in completing it
- how to complete it.

## **A3** READ PART A INSTRUCTION A3 p5

It explains the information you should provide and how to attach it to this Report

Name of Company under external administration

**Northern Iron Pty Ltd**

ACN/ABN

**96 646 998 772**

Registered office

Street/Unit number and name

**C/- Source Governance, L39 152-158 St Georges Terrace**

Suburb/City	State/Territory	Postcode
<b>Perth</b>	<b>WA</b>	<b>6000</b>

Principal place of business

Street/Unit number and name

**Warrego Project, Warrego Road**

Suburb/City	State/Territory	Postcode
<b>Tennant Creek</b>	<b>NT</b>	<b>0860</b>

Date the Company commenced trading

**01 01 2021**

Date the Company ceased trading

**12 04 2025**



Does the Company have other places of business?

- ☒ No
- ☐ Yes Give details below

Street/Unit number and name

Suburb/City State/Territory Postcode

Is the Company a trustee of a Trust?

- ☒ No Go to Question **A4**
- ☐ Yes **READ PART A INSTRUCTION A3 p6**

Name of Trust

Inventory

- ☐ No
- ☒ Yes

Real property

- ☒ No
- ☐ Yes

Other assets

- ☒ No
- ☐ Yes

Does the Company hold property on trust?

- ☒ No
- ☐ Yes

Is the Company a trustee of a superannuation fund?

- ☒ No
- ☐ Yes

If you ticked NO to all the items, explain why the Company has no assets.

## What the Company owns and owes

(Assets and Liabilities)

### **A4** Does the Company own any assets as listed below?

Tick the boxes below as appropriate and provide information as an attachment.

**READ PART A INSTRUCTION A4 p6.** It explains the information you should provide and defines terms, and shows how to attach it to this Report.

Bank accounts

- ☐ No
- ☒ Yes Give the account name and account number to the External Administrator.

Crypto assets or cryptocurrency

- ☒ No
- ☐ Yes Give the public and private crypto keys to the External Administrator.

Motor vehicles

- ☐ No
- ☒ Yes

Plant and equipment

- ☐ No
- ☒ Yes

### **A5** Is the Company owed money?

(Debtors)

- ☐ No Go to Question **A6**
- ☒ Yes **READ PART A INSTRUCTION A5 p9.** It explains the information you should provide and how to attach it to this Report.

**A6** Does the Company owe money to its employees?☐ No Go to Question **A7**☒ Yes **READ PART A INSTRUCTION A6 p11.** It explains the information you should provide and how to attach it to this Report.

## Wages or salary

☐ No☒ Yes

## Annual leave (holiday pay)

☐ No☒ Yes

## Long service leave

☒ No☐ Yes

## Superannuation

☐ No☒ Yes

## Redundancy

☒ No☐ Yes

## Payment in lieu of notice

☒ No☐ Yes

## Other (such as reimbursement of expenses)

☐ No☒ Yes**A7** Does the Company owe money, goods or services to others (other than to employees)?**READ PART A INSTRUCTION A7 p12.**

Suppliers of goods/services (including contractors and subcontractors)

☐ No☒ Yes

Government bodies (e.g. ASIC, local council)

☒ No☐ Yes

Landlords (e.g. rent)

☐ No☒ Yes

Leased equipment or transport

☐ No☒ Yes

Utilities (gas, electricity, telephone, water)

☐ No☒ Yes

Email and web service providers

☐ No☒ Yes

Banks (including credit cards)

☐ No☒ Yes

Personal loans

☒ No☐ Yes

Tax (ATO for company tax, GST, PAYG, State Revenue Office for payroll tax/land tax)

☐ No☒ Yes

Other

☐ No☒ Yes (please specify)**Loans and Convertible Notes**



**A8** Have you provided the full details asked for in Questions **A4 to A7** including all attachments?

☐ No **PLEASE BE AWARE:**  
You must provide information in this Report to the best of your ability. You can be penalised for giving false information.

**READ PART A INSTRUCTION A8 p15.**  
It explains what can happen if you give false information.

☒ Yes Go to Question **A9**

**A9** Declaration by Director, Secretary, Managing Controller, or person nominated by the External Administrator

Part A (Form 507) of this Report is a legal document.


**READ PART A INSTRUCTION A9 p15.** It describes the Report's legal status.

It also explains the information you should provide and how to attach it to this Report.

Part A (Form 507) and, where relevant, Part B of this Report should be completed and delivered to the External Administrator by the date at **A1 p3.**

The External Administrator will then lodge Part A with ASIC.

Part B does not form part of ASIC Form 507 and is not lodged with ASIC. But section 530A of the *Corporations Act 2001* requires Company Directors to help liquidators and provisional liquidators where they reasonably require. Failure to comply with such a request is a strict liability offence. Part B is not applicable for managing controllers.

 I declare that the answers to the questions contained in Part A (Form 507) of the Report and the contents of all attachments to Part A of the Report are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name

Andrew Gregory Muir

Position

Director

Signature



Date

22 4 2025

A director of a court liquidation, s475(1), must also sign Form 507A.

**A10** Declaration by Managing Controller

**READ PART A INSTRUCTION A10 p16.**



In my capacity as the Managing Controller, I declare that where I have omitted information, I have done so in accordance with Section 421A(4) of the *Corporations Act 2001* and have included the notice required by s421A(5) with this Report.

Name

Signature

Date



**ASIC**  
Australian Securities &  
Investments Commission

26  
Office only box

Form 507A Corporations Act 2001  
s475(1)

## Statement verifying Report under s475(1)

# Form 507A

*This form applies to court liquidations under s475(1)*

Related forms:

- 507 Report on Company Activities and Property
- 911 Verification or certification of a document

Adding attachments to the Report

**If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement**

### Company details

Company name

ACN/ABN

### Statement

Where the Statement is made out for the purposes of subsection 475(1) the Report in Form 507 is to be submitted and verified by the following Statement made by a person referred to in that subsection.

The particulars contained in the Report under s475(1) dated as follows in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

Date of Report under s475(1)

Name

Capacity

Signature

Date signed

### Lodgment

Send completed and signed forms to:

Australian Securities and Investments Commission  
PO BOX 4000, Gippsland Mail Centre VIC 3841

Or lodge the form online by visiting the ASIC

Website [www.asic.gov.au/](http://www.asic.gov.au/)

For more information

Web [www.asic.gov.au/](http://www.asic.gov.au/)

Need help? [www.asic.gov.au/question](http://www.asic.gov.au/question)

Telephone 1300 300 630

# Report on Company Activities and Property

## **Part A (Form 507)** **Appendix:**

# Table A4

This is the annexure of Page 4 of 6 marked with

\*

mentioned in Part A signed by

*Asst.*

and dated

22

14/12/2015

## Assets owned by the Company

ASSET DESCRIPTION	LOCATION/ADDRESS WHERE ASSET IS LOCATED. WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C NUMBERS	SECURITY HELD BY (SUBJECT TO FINANCE) (IF APPLICABLE)	ESTIMATED ASSET VALUE	VALUE OF SECURITY	NET REALISABLE VALUE	TICK IF DISPOSED OF IN THE LAST 6 MONTHS
Bank accounts	National Australia Bank: 086-027 40-741-0968 086-006 74-523-7416 086-006 78-417-7866 086-027 72-758-0253 086-027 29-322-3899  086-027 81-208-5943  086-027 26-805-5299  086-027 33-212-9679  086-027 72-711-9053  086-027 21-097-1083  NTHRNUSD01 2021 Isuzu D-Max 1HJD906	National Australia Bank National Australia Bank/ National Australia Bank/ Darwin Port Operations National Australia Bank/ Darwin Port Operations National Australia Bank/ The Minister for Mining and Industry (Northern Territory) National Australia Bank/ The Minister for Mining and Industry (Northern Territory) National Australia Bank/ Aurizon Bulk Central National Australia Bank/ Aurizon Bulk Central	\$897,582.48 \$507.04 \$0.00 \$15,000.00 \$38,250.00  \$148,750.00 \$197,944.00  \$378,710.00  \$2,018,292.00 \$2,018,292.00 US\$27.00	\$897,582.48 \$507.04 \$0.00 \$15,000.00 \$38,250.00  \$148,750.00 \$197,944.00  \$378,710.00  \$2,018,292.00 \$2,018,292.00 US\$27.00	\$897,582.48 \$507.04 \$0.00 \$13,814.50 \$0.00  \$0.00 \$0.00  \$0.00  \$0.00 \$0.00 US\$27.00	
Motor vehicle	2021 Isuzu D-Max 1HJD906	Cargill International Trading Pte Ltd	\$33,000	\$33,000	\$28,000	
Motor vehicle	2020 Toyota Landcruiser Prado GXL S623CGU	Cargill International Trading Pte Ltd	\$40,000	\$40,000	\$35,000	
Office furniture and IT equipment	Desks, chairs, televisions, bookcases, meeting tables, buffets, laptop computers	Cargill International Trading Pte Ltd	\$30,000	\$30,000	\$25,000	
Magnetite Product – approx. 17,600wmt	Darwin Port	Cargill International Trading Pte Ltd	US\$960,000	US\$960,000	US\$850,000	

# Table A4

This is the annexure of Page 4 of 6 marked with \* mentioned in Part A signed by ABNL and dated 22/4/2025

## Assets owned by the Company

ASSET DESCRIPTION	LOCATION/ADDRESS WHERE ASSET IS LOCATED. WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C NUMBERS	SECURITY HELD BY (SUBJECT TO FINANCE) (IF APPLICABLE)	ESTIMATED ASSET VALUE	VALUE OF SECURITY	NET REALISABLE VALUE	TICK IF DISPOSED OF IN THE LAST 6 MONTHS
Magnetite Product – approx. 9,382wmt	Argle Rail Siding	Cargill International Trading Pte Ltd	US\$510,000	US\$510,000	US\$230,000	
Magnetite Product – approx. 8,552wmt	Warrego mine site	Cargill International Trading Pte Ltd	US\$465,000	US\$465,000	US\$180,000	
Magnetite Processing Plant and associated piping and equipment	Warrego mine site	Cargill International Trading Pte Ltd	\$35,000,000	\$35,000,000	\$32,000,000	
Motors, hoppers, Derrick screen parts, pump parts, pallets	TransGlobal storage yard, Jandakot WA	Cargill International Trading Pte Ltd	\$75,000	\$75,000	\$50,000	
Mining Licence Numbers: MLC81, MLC82, MLC103, MLC104, MLC105, MLC106, MLC682 containing insitu Magnetite in Tailings dam	Warrego mine site	Cargill International Trading Pte Ltd	\$9,000,000	\$9,000,000	\$8,500,000	
- Environmental (mining) licence number DML1113-01						
Rental bond – 2604/33 Wood Street, Darwin	Get Realty	Get Realty	\$5,200	\$5,200	\$5,200	

# Table A5

This is the annexure of Page 4 of 6 marked with \* mentioned in Part A signed by Amal and dated 22/4 2025.

## Money owed to the Company (debtors)

DEBTOR NAME	DESCRIPTION	DEBTOR ADDRESS	AMOUNT OUTSTANDING	ESTIMATED AMOUNT REALISABLE	*PPSR IF APPLICABLE	SECURITY TYPE	DATE SECURED
Cargill International Trading Pte Ltd	Magnetite sale	138 Market Street #17-01 CapitaGreen, Singapore 048946	US\$1,503,971.94	US\$1,503,971.94	N/A		
Wisdom Initiatives Pty Ltd	Prepaid private royalty	Tower A "The Zenith" Suite 801, 821 Pacific Highway, Chatswood NSW 2067	\$57,516	\$57,516	N/A		
Austland Resources Holdings Pty Ltd	Prepaid private royalty	6 Woodville Avenue, Wahroonga, NSW 2076	\$16,507	\$16,507	N/A		
Australian Tax Office	Fuel Tax Credit		\$142,469	\$142,469	N/A		



# Table A6

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by *Asm.* and dated 22/4/2025

## Amounts the Company owes to its unrelated\* employees (priority creditors)

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	ANNUAL LEAVE (HOLIDAY PAY) OWED	LONG SERVICE LEAVE OWED	SUPERANNUATION OWED	REDUNDANCY OWED	OTHER	TOTAL OWED
Damian Lloyd	13/01/2025	\$9,500	\$4,845	\$0	\$1,093	\$0	\$2,397	\$17,835
Heidi Hillier	28/10/2024	\$4,833	\$3,136	\$0	\$556	\$0	\$0	\$8,525
Mark Hetzel	01/03/2025	\$8,000	\$1,918	\$0	\$920	\$0	\$0	\$10,838
Peter Gibbs	04/11/2024	\$3,588	\$688	\$0	\$412	\$0	\$0	\$4,688
Todd Nagle	24/02/2025	\$7,623	\$2,203	\$0	\$877	\$0	\$695	\$11,398
Yi Ming Liu	01/02/2024	\$4,333	\$16,965	\$0	\$498	\$0	\$0	\$21,796
<b>TOTAL OWED TO UNRELATED* EMPLOYEES</b>		\$37,877	\$29,755	\$0	\$4,356	\$0	\$3,092	\$75,080

## Amounts the Company owes to its related party\* employees

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	ANNUAL LEAVE (HOLIDAY PAY) OWED	LONG SERVICE LEAVE OWED	SUPERANNUATION OWED	REDUNDANCY OWED	OTHER - DIRECTOR FEES	TOTAL OWED
Robert Morrow	13/01/2025						\$13,332	\$13,332
Andrew Muir	13/01/2025						\$13,332	\$13,332
<b>TOTAL OWED TO RELATED PARTY* EMPLOYEES</b>							\$26,664	\$26,664

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in **Part A** signed by *AMV.* and dated *22/4/25*

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
Cargill International Trading Pte Ltd	138 Market Street #17-01 CapitaGreen, Singapore 048946	Kian_liew@cargill.com	<input checked="" type="checkbox"/>	202306190087539 202306190087979 202306190088533	All present and after-acquired property Any ADI accounts	<input type="checkbox"/>	US\$21,427,951.58
Peak Iron Mines Pty Ltd	L8, 1 Spring Street, Perth WA 6000	rob@peakiron.com	<input type="checkbox"/>			<input checked="" type="checkbox"/>	\$14,631,135.97
Access Hire Australia	PO BOX 1659 CANNING VALE DC WA 6970	remittances@accessgroup.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$4,436.48
AJ Couriers & Haulage Pty Ltd	PO Box 1133 Humpty Doo NT 0836	accounts@ajch.com.au	<input type="checkbox"/>			<input type="checkbox"/>	22,768.63
AmmjohnCM Pty Ltd	Oamps Unit 1 168 Greenhill Rd PARKSIDE SA 5061	accounts@ammjohncm.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$28,466.96
ATC Williams Pty Ltd	222-225 Beach Rd MORDIALLOC VIC 3195	remittances@atcwilliams.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$38,580.58
Aurizon Bulk Central Pty Ltd	900 Ann St FORTITUDE VALLEY QLD 4006	ar@aurizon.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$18,311,560.06 *
Barber Hire	21 Maloney St TENNANT CREEK NT 0860	glen@barberhire.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$52,356.71
Barkly Hardware and Rural Supplies Pty Ltd	181 Paterson St TENNANT CREEK NT 0860	accounts@barklyhardware.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$701.15
Barkly Plumbing Services	12 Brown Street TENNANT CREEK NT 0860	accounts@barklyplumbing.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$6,108.91
Chain Consulting	4 Mackie Gr, Brighton VIC 3187	gawilliams@chainconsulting.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$5,500.00
Clayton Utz	GPO Box 9808 PERTH WA 6848	ehumphry@claytonutz.com	<input type="checkbox"/>			<input type="checkbox"/>	\$3,300.00
Darwin Electric Motor Rewinds	PO Box 1802 Darwin NT 0801	admin@demr.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$6,545.00
Erwin and Associates	PO BOX 1258 SOUTH PERTH WA 6951	rohan@erwinandassociates.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$33,834.34

\* Amount owing in dispute - contactual counter claims totalling \$8.2million



# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by ABNL and dated 22/4/2025

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
Fremantle Metallurgy	13a Weatherburn Way, KARDINYA WA 6163	jason@fremantlemetallurgy.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$90,750.00 **
Get Realty Pty Ltd	PO Box 848, Palmerston NT 0831	georgina@getrealtynt.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$198.00
GFM Engineering Solutions	5 Ingrilli Court, Lake Coogee, WA 6166	fredf@gfmes.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$36,217.50
Goldfields Hotel Motel	113 Paterson Street Tennant Creek NT 0860	goldies1@chariot.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$171,900.00
Great Energy WA Pty Ltd	PO Box 7062 Cairns QLD 4870	info@greatenergy.com.au	<input checked="" type="checkbox"/>	202203310059404 202203310060340 202204140033883 202502270048392 202502270062515 202502270062976 202502270063553 202502270064330	Diesel generator Diesel generator Bulk diesel tank Diesel generator Diesel generator Diesel generator Diesel generator Dangerous goods container	<input type="checkbox"/>	\$65,286.10
HC Conveyor Services	14 Westport Rd EDINBURGH NORTH SA 5113	info@hccontracting.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$21,698.79
Impact Marine Systems Pty Ltd	PO BOX 477 NEW LAMBTON NSW 2305	adam.lindsay.au@gmail.com	<input type="checkbox"/>			<input type="checkbox"/>	\$90,724.34
Intertek Testing Services	544 Bickley Rd MADDINGTON WA 6109	collections.au@intertek.com	<input type="checkbox"/>			<input type="checkbox"/>	\$7,618.82
IQumulate Premium Funding	Level 12, 8 Exhibition St MELBOURNE VIC 3000	assist@iqumulate.com	<input type="checkbox"/>			<input type="checkbox"/>	\$5,363.72
Jakes Steel and Welding Pty Ltd	14 Nebo Road East Arm NT 0822	adrian@jakessteel.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$1,210.00
Joey's Concreting NT	14 Goombungee Rd KINGSTHORPE QLD 4400	joeythomas1112@gmail.com	<input type="checkbox"/>			<input type="checkbox"/>	\$5,236.36

\*\* Amount owing in dispute - contractual counter claim of \$90,750

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in **Part A** signed by *ABM.* and dated *22/11/2025*

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
KBI Pty Ltd	PO Box Z5102 PERTH WA 6831	info@kbigroup.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$219,686.19
Leading Edge Computers Tennant Creek Pty Ltd	PO Box 28 Tennant Creek NT 0861	accounts@lectc.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$734.35
Lucas Total Contracting Solutions Pty Ltd	PO BOX 150 BRIGHTON SA 5048	Chris.Joyce@LucasTCS.com.au	<input checked="" type="checkbox"/>	202409040048647 202409040048652 202503260037003 202503260037019 202503260043709 202503260043713 202503260045530 202503260045548 202503260052647 202503260052652 202503260055053 202503260055069 202503260057058 202503260057062 202503260058819 202503260058826 202503260060653 202503260060669 202503260064428 202503260064437 202503260066248 202503260066253 202503260067842 202503260067857 202503260070229 202503260070238 202503260076808 202503260076812	All contractor supplied equipment including dump trucks, excavators and associated mining equipment	<input type="checkbox"/>	\$4,921,919.20 ***

\*\*\* Amount owing in dispute - contractual counter claim of \$2,076,671

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by *ABNL* and dated 22/4/2025

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
Lucas Total Contracting Solutions Pty Ltd ... continued...				202503260078368 202503260078375 202503260080095 202503260080105 202503260086628 202503260086637 202503260088586 202503260088593 202503260089785 202503260089792 202503260090206 202503260090210 202503270054575 202503270054581 202503270080065 202503270096258 202503270096669 202503270097162 202503270098105 202503270098356 202503270098575 202503280017791 202503280022076 202503280024548 202503280026521 202503280026532 202503280027967 202503280027979 202503280030390 202503280032555 202503280032564 202503280034563 202503280034571			

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in **Part A** signed by AM and dated 22/4/2023

## Amounts the Company owes to its creditors

Lucas Total Contracting Solutions Pty Ltd ... continued...				202503280055601 202503280065293			
McArdle Freight	397 Burton Road Burton SA 5110	reception@mcardlefreight.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$930.83
Mineral Technologies Pty Ltd	11 Elysium Rd CARRARA QLD 4211	ar.remittances@downnergroupp.com	<input type="checkbox"/>			<input type="checkbox"/>	\$33,633.60
Normist Alice Bolt Supplies	31 Elder Street Alice Springs NT 0871	accountsrec@normist.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$675.79
Outback Caravan Park	71 Peko Road Tennant Creek NT 0860	reservations@outbacktennantcreek.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$10,300.00
Pinnacle Hire	10 Beresford Road YARRAWONGA NT 0830	Tiarna.pahi@pinnaclehire.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$19,574.77
Polyfabrication Australia Pty Ltd	PO BOX 36765 WINNELLIE NT 0820	admin@polyfabrication.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$125,248.75
Praxis Systems Pty Ltd	L20, 108 George Tce Perth WA 6000	info@praxis.eco	<input type="checkbox"/>			<input type="checkbox"/>	\$124,396.62
Process 26	Unit 1 106 Robinson Ave BELMONT WA 6104	admin@process26.com	<input type="checkbox"/>			<input type="checkbox"/>	\$2,273,831.92 ****
Protech Personnel (NT) Pty Ltd	PO Box 1227 Springwood QLD 4127	remittances@protech.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$298,509.23
Rapid Global Pty Ltd	Level 2 Adelaide SA 5000	accounts@rapidglobal.com	<input type="checkbox"/>			<input type="checkbox"/>	\$3,217.50
Recharge Petroleum	PO Box 1595 BIBRA LAKE WA 6965	accounts@rechargepetroleum.com.au	<input checked="" type="checkbox"/>	202406180079020	Fuel tank & associated equip supplied by party	<input type="checkbox"/>	\$227,061.95
Redox Ltd	Locked Bag 15 MINTO NSW 2566	remittanceAU@Redox.com	<input checked="" type="checkbox"/>	202502190041860	All acquired goods supplied (soda ash)	<input type="checkbox"/>	\$85,800.00
Rhino Industrial Pty Ltd	PO BOX 36765 WINNELLIE NT 0821	admin@rhinoindustrial.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$5,840.40
Rhyanna Van Leeuwarden	14 Tydeman Road North Fremantle WA 6159	rhyanna@rhyannavl.com	<input type="checkbox"/>			<input type="checkbox"/>	\$600.00

\*\*\*\* Amount owing in dispute - contractual counter claim of \$1.0million



# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by ABM. and dated 22/4/2025

## Amounts the Company owes to its creditors

Ridem Pty Ltd	PO Box 911 Tennant Creek NT 0861	dexterbarnes@bigpond.com	<input type="checkbox"/>		<input type="checkbox"/>	\$55.00
Robert Coate	PO Box 947 Tennant Creek NT 0861	robbiecoate@gmail.com	<input type="checkbox"/>		<input type="checkbox"/>	\$11,170.34
Royal Wolf	13 Pruen Road Berrimah NT 0828	apacaccounts@ur.com	<input checked="" type="checkbox"/>	202311140003215 Offices and associated goods supplied by party	<input type="checkbox"/>	\$13,613.83
RSEA Pty Ltd	Unit 2 / 639 Stuart Highway Berrimah NT 0828	remittance@rseasafety.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$1,817.40
Statewide Bearings	67 Kewdale Road Kewdale WA 6105	accounts@statewidebearings.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$148.27
Tanglao Consulting Engineers	308 Wanneroo Road NOLLAMARA WA 6061	ttanglao@tcengrs.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$105,697.39
Tennant Foodbarn Pty Ltd	PO Box 1221 Tennant Creek NT 0861	finance-tennantcreek@iram.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$206.51
Territory Rent-A Car	PO Box 4444 Darwin NT 0801	debtors1@rentacar.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$7,007.15
Threeways Roadhouse	PO BOX 1142 TENNANT CREEK NT 0861	threewaysrh@bigpond.com	<input type="checkbox"/>		<input type="checkbox"/>	\$14,025.00
True North	Office 3 Level 1 Darwin NT 0801	truenorth@truenorthcom.m.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$2,660.57
Vertram Contracting Pty Ltd	7 Manica Ave NOARLUNGA DOWNS SA 5168	trevor@vertramcontracting.com	<input type="checkbox"/>		<input type="checkbox"/>	\$10,321.10
Warburton Mineral Consultants Pty Ltd	28 Fort Ave KENSINGTON GARDENS SA 5068	andywarburton@bigpond.com	<input type="checkbox"/>		<input type="checkbox"/>	\$26,804.46
Weir Minerals Australia Ltd	Locked Bag 51 ARTARMON NSW 1570	simon.paul@mail.weir	<input type="checkbox"/>		<input type="checkbox"/>	\$49,171.75
Wilson Diesel Services	Tennant Creek NT 0860	admin@wilsondiesel.com.au	<input type="checkbox"/>		<input type="checkbox"/>	\$2,903.01
Wilson Property Trust	445 Spencer Rd DARWIN RIVER NT 0841		<input type="checkbox"/>		<input type="checkbox"/>	\$11,858.00
Australian Taxation Office			<input type="checkbox"/>		<input type="checkbox"/>	\$1,532,455.12



**ASIC**  
Australian Securities &  
Investments Commission

# Report on Company Activities and Property

## Part B

*Do not lodge Part B with ASIC.*

*Company Director or relevant person to complete Part B for the External Administrator's use only.*

*Download INSTRUCTIONS for Part A (Form 507) and for Part B*

*[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)*

*You will need them to help you complete the forms.*

## Director to complete

Director(s), Secretary, or other relevant person

### The Company

Company Name

Northern Iron Pty Ltd

ACN

646 998 772

### About you

#### B1 Your details

**READ PART B INSTRUCTION B1 p2.** It explains the additional identity information you should provide to the External Administrator.

Name

Andrew Muir

Your role in the Company

Director

Phone/Mobile

0409 639 037

Email

andrew.muir@northern-iron.com.au

Address

Level 8

Street/Unit number and name

1 Spring Street

Suburb/City

Perth

State/Territory

WA

Postcode

6000

#### B2 Have you received payments from the Company during the last four years?

☐ No Go to Question **B3**

☒ Yes **READ PART B INSTRUCTION B2 p2.** It gives examples of the types of payments to report, explains the information you should provide, and how to attach it to this Report.

#### B3 Did you instruct the Company to make payments to someone else, or another company on your behalf?

☒ No Go to Question **B4.**

☐ Yes **READ PART B INSTRUCTION B3 p3.** It explains the information you should provide and how to attach it to this Report.

#### B4 Did you operate the Company's business through a trust?

☒ No Go to Question **B5**

☐ Yes **READ PART B INSTRUCTION B4 p4.** It explains the information you should provide and how to attach it to this Report.

### About the Company

#### B5 Who managed the Company's day-to-day business?

**READ PART B INSTRUCTION B5 p4.** It explains the details you should provide.

Name(1)

Robert Morrow

Role in the Company

Director

Duties and responsibilities

Company Director and Managing

Director

Phone

0417 930 256

Email

rob@northern-iron.com.au

Name (2)

Kris Oliver

Role in the Company

Chief Operating Officer

Duties and responsibilities

Manage the contracts and site personnel

Phone

0417 223 687

Email

kris.oliver@northern-iron.com.au

If you need to attach details of more Managers, go to **ADDING ATTACHMENTS PART A INSTRUCTIONS p4.**

## Company records

READ PART B INSTRUCTION **p5 (top)**. IT EXPLAINS THE IMPORTANCE OF KEEPING COMPANY RECORDS.

### B6 Did the Company keep electronic records?

☐ No Go to Question **B7**

☒ Yes Give contact details below

READ PART B INSTRUCTION **B6 p5**. It explains the information you should provide and attach to this Report.

Name of person who can provide the External Administrator access to these records, if not you.

**Andrew Muir**

Phone

**0409 639 037**

Email

**andrew.muir@northern-iron.com.au**

Address where electronic records are kept

Street/Unit number and name

Suburb/City

State/Territory

Postcode

How have they been stored? (e.g., computer, separate hard drive, cloud-based service, etc.)

**Cloud based**

Provider Name

**Xero**

Provider contact details

Phone

Email

User name

Password

Registration name

\* Access already provided

### B7 Did the Company keep paper records?

☒ No Go to Question **B8**

☐ Yes READ PART B INSTRUCTION **B7 p5**. It explains the information you should provide and attach to this Report.

Name of person who can provide the External Administrator access to these records, if not you

Phone

Email

Address where paper records are kept

Street/Unit number and name

Suburb/City

State/Territory

Postcode

### B8 Can you or someone else provide financial statements for the last 4 years?

☐ No Go to Question **B9**

☒ Yes READ PART B INSTRUCTION **B8 p6**.

Provide digital or paper copies to the External Administrator.

### B9 Have you provided the full details asked for in Questions **B6, B7, and B8**?

☐ No READ THE IMPORTANT INFORMATION AT THE TOP OF PART B INSTRUCTION **p5**

Please explain why you cannot provide company records

☒ Yes Go to Question **B10**



## Company history

**B10** Date the Company started trading  
01 Jan 2021

READ PART B INSTRUCTION **B10 p6**. It explains more about this date.

**B11** Did the Company purchase or acquire the business or any part of the business from someone else in the last four years?

☐ No Go to Question **B12**

☒ Yes Give details below

Who was the business purchased or acquired from?

Wisdom Initiatives Pty Ltd and

Name/Organisation

Austland Resources Holdings Pty Ltd

ACN (if applicable)

114 789 892 and 143 863 254

What was the purchase price?

9,400,000

Date the Company acquired the business

28 05 2021

**B12** What is the main thing the Company makes or provides?

READ PART B INSTRUCTION **B12 p6**. It gives examples of information you should provide.

Magnetite

**B13** Did the Company lease or rent business premises?

☐ No Go to Question **B14**

☒ Yes Give details below

If you need to add more names and addresses, go to

ADDING ATTACHMENTS PART A INSTRUCTION p4.

Address

Street/Unit number and name

Unit 2604, 31 Woods Street

Suburb/City State/Territory Postcode

Darwin

NT

0800

Name of the real estate agent

(if none, provide landlord's details)

Get Realty NT

Phone

0416 175 735

Is/was there a lease agreement?

☐ No Go to Question **B14**

☒ Yes Give details below

What is/was the term of the lease agreement for the business premises?

12 months

Start date

27 02 2025

End date

26 02 2026

Date of last payment

21 03 2025

Provide bond amount

5,200

Who was the bond paid to?

Get Realty NT

Who has the Company's copy of the lease agreement, if not you?

Name

Address

Street/Unit number and name

Suburb/City State/Territory Postcode

**B14** Did the business fail?☐ No Go to Question **B15**☒ Yes **READ PART B INSTRUCTION B14 p7.** It gives further information.

Give reason(s)

Production issues resulted in below target volumes and grade; service contractors unable to deliver services as contracted resulting in delays to sales income; withdrawal of further financial support evident following negotiations and discussions with principal financier and shareholders.

When did the reason(s) become apparent?

11 04 2025

Is there a sale agreement for the sale or transfer of the business?

☐ Yes Provide a copy☒ No

How much consideration (usually money) was paid for the business?

For an explanation of *consideration*, read **PART B INSTRUCTION B16 p8.**

Did the Company receive all the money it was owed?

☐ Yes☐ No How much, if any, was received by you or the Company?

Amount

**Financial transactions****B17** In the last four years, has the Company disposed of, sold or otherwise transferred any property (including the business) outside the normal course of business?☒ No Go to Question **B18**☐ Yes **READ PART B INSTRUCTION B17 p8.** It explains *outside the normal course of business* and gives the information you should provide and attach to this Report.

Description of property disposed of, sold or transferred

Who received the property?

Recipient's address

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

**B15** Has the Company ceased trading?☐ No Go to Question **B16**☒ Yes Give details below

Date the Company ceased trading

12 / 04 / 2025

Reason(s) it ceased trading

Voluntary administrators called by Directors

**B16** Is someone else or another company currently carrying on the business, or any part of the business, ordinarily carried on by the Company?☒ No Go to Question **B17**☐ Yes Give details below**READ PART B INSTRUCTION B16 p8**

Name and address of company or person

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

*Continued on next page*

Was the recipient a related party?

**READ PART A INSTRUCTION A7 p14.** It defines *related party* for the purposes of this question.

☒ No

☐ Yes Give details below

Sale price or consideration given

**READ PART B INSTRUCTION B16 p8.**  
It explains *consideration*.

Sale/disposition date      Payment received date

Provide the External Administrator with a copy of any valuation or contract for the sale or transfer.

Name and address of company or persons who advised you on this transaction

Name

Street/Unit number and name

Suburb/City      State/Territory      Postcode

Phone

Amount paid for advice

Who paid for the advice?

Attach copies of engagement letter and advice.

If you need to attach more pages, **READ**  
**ADDING ATTACHMENTS PART A INSTRUCTION p4.**

**B18** In the last four years, has the Company entered into any financial transactions with a related party, including acquiring any property or businesses?

**READ PART A INSTRUCTION A7 p14.**

It defines *related party* for the purposes of this question.

☐ No Go to Question **B19**

☒ Yes Give details below

Details of the property or business transferred or received

**Motor vehicle - Toyota Landcruiser Prado**

Related party name

**Southern Iron Pty Ltd**

Related party address

**Level 8**

Street/Unit number and name

**1 Spring Street**

Suburb/City

**Perth**

State/Territory

**WA**

Postcode

**6000**

Phone

**0400 871 255**

Value of transaction

**44,000**

Consideration given

**44,000**

**READ PART B INSTRUCTION B16 p8.**

It explains *consideration*.

Consideration received

**44,000**

Date of transaction

**01 09 2023**

Date of payment, or if in instalments, date of final payment)

**29 09 2023**

**B19** In the last four years, has the Company lent money that the borrower has not repaid in full?

☒ No Go to Question **B20**

☐ Yes Give details below

If the Company has lent money to more than one borrower, **READ**

**ADDING ATTACHMENTS PART A INSTRUCTION p4.**

Name of borrower

Address

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

Total of all money lent to this borrower

Purpose of loan

Date money was lent Interest rate per annum

%

Date money was repaid

Was the borrower a related party?

**READ PART A INSTRUCTION A7 p14.** It defines *related party* for the purposes of this question.

☐ No

☐ Yes

**B20** In the last four years, has the Company borrowed any money and repaid it in full?

☒ No Go to Question **B21**

☐ Yes Give details below

Name of lender

Address

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

Amount borrowed from this lender

Term of the loan

Start date End Date

Date the Company borrowed the money Interest rate per annum

%

Date money was repaid

If the Company has borrowed from more than one lender,

**READ ADDING ATTACHMENTS PART A INSTRUCTION p4.**

Was the lender a related party?

**READ PART A INSTRUCTION A7 p14.**

It defines *related party* for the purposes of this question.

☐ No Go to Question **B21**

☐ Yes Give details

**Repayment of money to creditors**

**B21** In the last 12 months, did the Company pay more than a normal payment to a creditor, or enter into any financial arrangement to pay a creditor who demanded payment?

☒ No Go to Question **B22**

☐ Yes **READ PART B INSTRUCTION B21 p10.** It explains *over and above normal payment*. It also explains how to present information in a table and send it as an attachment to this Report.

**B22** Have any creditors taken enforcement action against the Company?

☒ No Go to Question **B23**

☐ Yes **READ PART B INSTRUCTION B22 p11** for examples of enforcement action. Give details below.

Name of creditor(s):

Type of action taken:

If you need to attach more pages, **READ ADDING ATTACHMENTS PART A INSTRUCTION p4.**

**Taxation**

**B23** Did the Company enter into a payment arrangement with the Australian Taxation Office?

☒ No Go to Question **B24**

☐ Yes Provide details

Amount owing

Amount paid

Date of first payment

Balance owing now

**B24** Who prepared the most recent Income Tax Return, Business Activity Statement, Single Touch Payroll and Superannuation Statements for the Company?

**READ PART B INSTRUCTION B24 p12.** It explains how to provide a copy of the most recent Income Tax Return to the External Administrator, if available.

*Continued on next column*

Name **Tax returns: BDO - Andrew Wai  
BAS/STP/Super: Heidi Hillier**

Phone **BDO - 08 6382 4957  
Heidi Hillier - 0400 635 955**

Dates covered by latest Income Tax Return

Start date	End date
01 07 2023	30 06 2024

Dates covered by latest Business Activity Statement

Start date	End date
01 02 2025	28 02 2025

Dates covered by latest Single Touch Payroll

Start date	End date
01 03 2025	31 03 2025

Dates covered by latest Superannuation Guarantee Charge

Start date	End date
01 01 2025	31 03 2025

**B25** Does the Company owe State taxes (e.g payroll tax to the State Revenue Office)?

☒ No Go to Question **B26**

☐ Yes

Provide name of creditor

Amount owed

**B26** Does the Company owe insurance and workers compensation?

☒ No Go to Question **B27**

☐ Yes

Provide name of creditor

Amount owed

**B27** Have you provided the full details asked for in Questions **B17 to B26?**

☐ No **READ PART B INSTRUCTION B27 p13**

☒ Yes Go to Question **B28**



## External advisers

**B28** Have people other than those mentioned at B17 and B24 provided advice about the Company's affairs for the last four years?.

☐ No Go to Question **B29**

☒ Yes Provide details below.

**READ PART B INSTRUCTION B28 p13.** It explains *formal and informal advice*. It also explains how to present this information in a table and then attach it to this Report.

Adviser name

Refer appendix attached - Table B28

Business or firm name

Nature of advice given (including whether it was formal or informal advice)

Adviser address

Phone number

Amount paid

**B29** Is the Company currently subject to or undertaking legal action?

☒ No Go to Question **B30**

☐ Yes Provide details

**READ PART B INSTRUCTION B29 p14.** It provides details about what to include.

Nature of legal action

Name of acting solicitor

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

**B30** Did someone help you to complete this Report?

☒ No Go to Question **B31**

☐ Yes Provide details

**READ PART B INSTRUCTION B30 p14.**

Name

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

Email

Do you give the External Administrator permission to discuss this Report with the person who helped you complete this Report?

☐ No

☐ Yes

**B31** Declaration by a Director, Secretary, or person nominated by the External Administrator

**READ PART B INSTRUCTION B31 p15.**



I declare that the answers to the questions contained in Part B of this Report and the contents of all attachments are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name

Andrew Muir

Signature

Date

22 4 2025

Please return the completed Report to the External Administrator by the date given in the box in the left-hand column, **PART A (FORM 507) P3**.



# Report on Company Activities and Property

## **Part B**

### **Appendix:**

*Do not lodge Part B with ASIC.*

*Company Director or relevant person to complete Part B  
for the External Administrator's use only.*

*Before you start, download INSTRUCTIONS Part A (Form 507) and Part B  
[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)*

Your answers to questions on this page is for **EXTERNAL ADMINISTRATOR** use only

This is the annexure of Page 2 of 9 marked with \* \* mentioned in **Part B** signed by ABNL and dated 22 / 4 / 2025

**Payments you received from the Company during the last four years**

[illegible]

Your answers to questions on this page is for **EXTERNAL ADMINISTRATOR** use only

\* This is the annexure of Page 9 of 9 marked with **Part B** mentioned in signed by ..... and dated 22/4/2025

Am

[illegible]

**ASIC**Australian Securities &  
Investments Commission

# Report on Company Activities and Property

Form 507 Corporations Act 2001  
s421A(1) & (2)  
s429(2)(b) & (c)  
s475(1) & (7)  
s497(4) & (6)  
s438B(2A)

## Part A (Form 507)

*Download INSTRUCTIONS for Part A (Form 507) and for Part B*

*[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)*

*You will need them to help you complete the forms*

The information you provide to ASIC in this Report may include personal information.

*Please see our privacy policy ([www.asic.gov.au/privacy](http://www.asic.gov.au/privacy)) for information on how we handle your personal information, your rights to seek access to and correct personal information, and how to complain about breaches of your privacy.*



## External Administrator use only

### External Administrator (lodging party)

Organisation

ASIC Registered Liquidator number (if applicable)

Name of External Administrator

Contact person

Phone number during business hours

Address

Street/Unit number and name

Suburb/City

State/Territory

Postcode

Please tick appropriate box.

☐ Receiver and Manager - s421A(1) 507G

Appointment date

☐ Managing Controller of property - s421A(1) 507H

Date person took control

☐ Receiver, Receiver and Manager or Controller  
(Director Report) - s429(2)(b) 507F

Date received Report

☐ Liquidator/Provisional Liquidator appointed  
by the court - s475(1) 507C

Date received Report

☐ Liquidator-creditors' voluntary winding up  
-s497(4) 507D

Date received Report

☐ Voluntary Administrator - s438B(2) 507K

Date received Report

### Make up the Report as at the following dates

#### Receiver & Manager, Managing Controller - s421A(1)

Your Report must include the business activities the Company had undertaken up to 30 days before you write your Report.

For example, if you write your Report on 31 August, it must include the Company's activities up to at least 31 July of that year, not earlier.

#### Controller - s429(2)

The control day.

#### Liquidator or Provisional Liquidator - s475(1)

The date of the winding-up order or an earlier date, if specified by you.

#### Administrator - s438B(2)

The date you become the Administrator, or an alternative date specified by you.

### Date the Director must send you the Report

This applies to Director(s), Secretary or other relevant person completing the Report. Put the date for return of the Report to you in the box on p3.

#### Lodge Part A

Lodge Part A of the Report with ASIC by the date specified below, or a late fee may be applied.

SECTION	LODGEMENT PERIOD
s421A(2)	2 months after control day
s429(2)(c)*	1 month after receipt of Report
s438B(2A)	5 business days after receipt of Report
s475(7)*	5 business days after receipt of Report
s497(6)	10 business days after receipt of Report

\* Use Form 911 to verify a copy of Part A

Regulation 5.2.02 requires a copy of Part A of this Report that is lodged with ASIC to be certified in writing as a true copy of the original Report (Part A).

a) for a copy lodged for the purposes of s429(2)(c) - by the controller of property of the corporation; or

b) for a copy lodged for the purposes of s475(7) - by the liquidator/provisional liquidator of the company.

Form 911 is prescribed for this purpose.

For controllers (s429), under s429(2)(c)(i), a notice setting out any comments relating to Part A of this Report, or a statement that no comment is made, should accompany Part A of the Report. Form 911 Verification of a document should also be lodged.

## External Administrator to complete

Director to provide the Company's records for the following period

From

To

(appointment date)

Director to return this Report to the External Administrator by the date shown below

(not applicable for Managing Controllers)

End of External Administrator section

## Director to complete

Director(s), Secretary, Managing Controller, or other relevant person

**A1** Provide Company records for the dates shown in the box on the opposite column of this page.

Complete this form, and send it to the External Administrator by the date shown in the box on the opposite column of this page.

**A2** Do you have the **INSTRUCTIONS** for completing this form?

☐ No You must download a copy from [www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)

☒ Yes Before you start,  
**READ PART A INSTRUCTIONS p2-p4**

They explain:

- why you received this Report
- your role in completing it
- how to complete it.

## **A3** **READ PART A INSTRUCTION A3 p5**

It explains the information you should provide and how to attach it to this Report

Name of Company under external administration

**Northern Iron Pty Ltd**

ACN/ABN

**96 646 998 772**

Registered office

Street/Unit number and name

**C/- Source Governance, L39 152-158 St Georges Terrace**

Suburb/City	State/Territory	Postcode
<b>Perth</b>	<b>WA</b>	<b>6000</b>

Principal place of business

Street/Unit number and name

**Warrego Project, Warrego Road**

Suburb/City	State/Territory	Postcode
<b>Tennant Creek</b>	<b>NT</b>	<b>0860</b>

Date the Company commenced trading

**01 01 2021**

Date the Company ceased trading

**12 04 2025**



Does the Company have other places of business?

- ☒ No
- ☐ Yes Give details below

Street/Unit number and name

\_\_\_\_\_

Suburb/City State/Territory Postcode

\_\_\_\_\_

Is the Company a trustee of a Trust?

- ☒ No Go to Question **A4**
- ☐ Yes **READ PART A INSTRUCTION A3 p6**

Name of Trust

\_\_\_\_\_

\_\_\_\_\_

Inventory

- ☐ No
- ☒ Yes

Real property

- ☒ No
- ☐ Yes

Other assets

- ☒ No
- ☐ Yes

Does the Company hold property on trust?

- ☒ No
- ☐ Yes

Is the Company a trustee of a superannuation fund?

- ☒ No
- ☐ Yes

If you ticked NO to all the items, explain why the Company has no assets.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## What the Company owns and owes

*(Assets and Liabilities)*

### **A4** Does the Company own any assets as listed below?

Tick the boxes below as appropriate and provide information as an attachment.

**READ PART A INSTRUCTION A4 p6.** It explains the information you should provide and defines terms, and shows how to attach it to this Report.

Bank accounts

- ☐ No
- ☒ Yes Give the account name and account number to the External Administrator.

Crypto assets or cryptocurrency

- ☒ No
- ☐ Yes Give the public and private crypto keys to the External Administrator.

Motor vehicles

- ☐ No
- ☒ Yes

Plant and equipment

- ☐ No
- ☒ Yes

### **A5** Is the Company owed money?

*(Debtors)*

- ☐ No Go to Question **A6**

- ☒ Yes **READ PART A INSTRUCTION A5 p9.** It explains the information you should provide and how to attach it to this Report.

**A6** Does the Company owe money to its employees?☐ No Go to Question **A7**☒ Yes **READ PART A INSTRUCTION A6 p11.** It explains the information you should provide and how to attach it to this Report.

## Wages or salary

☐ No☒ Yes

## Annual leave (holiday pay)

☐ No☒ Yes

## Long service leave

☒ No☐ Yes

## Superannuation

☐ No☒ Yes

## Redundancy

☒ No☐ Yes

## Payment in lieu of notice

☒ No☐ Yes

## Other (such as reimbursement of expenses)

☐ No☒ Yes**A7** Does the Company owe money, goods or services to others (other than to employees)?**READ PART A INSTRUCTION A7 p12.**

Suppliers of goods/services (including contractors and subcontractors)

☐ No☒ Yes

Government bodies (e.g. ASIC, local council)

☒ No☐ Yes

Landlords (e.g. rent)

☐ No☒ Yes

Leased equipment or transport

☐ No☒ Yes

Utilities (gas, electricity, telephone, water)

☐ No☒ Yes

Email and web service providers

☐ No☒ Yes

Banks (including credit cards)

☐ No☒ Yes

Personal loans

☒ No☐ Yes

Tax (ATO for company tax, GST, PAYG, State Revenue Office for payroll tax/land tax)

☐ No☒ Yes

Other

☐ No☒ Yes (please specify)**Loans and Convertible Notes**

**A8** Have you provided the full details asked for in Questions **A4 to A7** including all attachments?

☐ No **PLEASE BE AWARE:**  
You must provide information in this Report to the best of your ability. You can be penalised for giving false information.

**READ PART A INSTRUCTION A8 p15.**  
It explains what can happen if you give false information.

☒ Yes Go to Question **A9**

**A9** Declaration by Director, Secretary, Managing Controller, or person nominated by the External Administrator

Part A (Form 507) of this Report is a legal document.

**READ PART A INSTRUCTION A9 p15.** It describes the Report's legal status.

It also explains the information you should provide and how to attach it to this Report.

Part A (Form 507) and, where relevant, Part B of this Report should be completed and delivered to the External Administrator by the date at **A1 p3.**

The External Administrator will then lodge Part A with ASIC.

Part B does not form part of ASIC Form 507 and is not lodged with ASIC. But section 530A of the *Corporations Act 2001* requires Company Directors to help liquidators and provisional liquidators where they reasonably require. Failure to comply with such a request is a strict liability offence. Part B is not applicable for managing controllers.

❖ I declare that the answers to the questions contained in Part A (Form 507) of the Report and the contents of all attachments to Part A of the Report are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

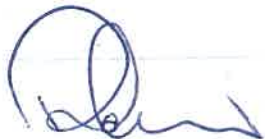
Name

Robert John Morrow

Position

Director

Signature



Date

22 04 2025

A director of a court liquidation, s475(1), must also sign Form 507A.

**A10** Declaration by Managing Controller

**READ PART A INSTRUCTION A10 p16.**



In my capacity as the Managing Controller, I declare that where I have omitted information, I have done so in accordance with Section 421A(4) of the *Corporations Act 2001* and have included the notice required by s421A(5) with this Report.

Name

Signature

Date



**ASIC**  
Australian Securities &  
Investments Commission

56  
Office only box

Form 507A Corporations Act 2001  
s475(1)

## Statement verifying Report under s475(1)

# Form 507A

*This form applies to court liquidations under s475(1)*

Related forms:

507 Report on Company Activities and Property

911 Verification or certification of a document

Adding attachments to the Report

**If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement**

### Company details

Company name

ACN/ABN

### Statement

Where the Statement is made out for the purposes of subsection 475(1) the Report in Form 507 is to be submitted and verified by the following Statement made by a person referred to in that subsection.

The particulars contained in the Report under s475(1) dated as follows in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

Date of Report under s475(1)

Name

Capacity

Signature

Date signed

### Lodgment

Send completed and signed forms to:

Australian Securities and Investments Commission  
PO BOX 4000, Gippsland Mail Centre VIC 3841

Or lodge the form online by visiting the ASIC

Website [www.asic.gov.au/](http://www.asic.gov.au/)

For more information

Web [www.asic.gov.au/](http://www.asic.gov.au/)

Need help? [www.asic.gov.au/question](http://www.asic.gov.au/question)

Telephone 1300 300 630

# Report on Company Activities and Property

## **Part A (Form 507)** **Appendix:**

# Table A4

This is the annexure of Page 4 of 6 marked with \*

mentioned in Part A signed by  and dated

22 10/4/2025

## Assets owned by the Company

ASSET DESCRIPTION	LOCATION/ADDRESS WHERE ASSET IS LOCATED, WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C NUMBERS	SECURITY HELD BY (SUBJECT TO FINANCE) (IF APPLICABLE)	ESTIMATED ASSET VALUE	VALUE OF SECURITY	NET REALISABLE VALUE	TICK IF DISPOSED OF IN THE LAST 6 MONTHS
Bank accounts	National Australia Bank: 086-027 40-741-0968 086-006 74-523-7416 086-006 78-417-7866 086-027 72-758-0253 086-027 29-322-3899  086-027 81-208-5943 086-027 26-805-5299  086-027 33-212-9679  086-027 72-711-9053 086-027 21-097-1083  NTHRNUSD01 2021 Isuzu D-Max 1HJD906	National Australia Bank/ National Australia Bank/ Darwin Port Operations National Australia Bank/ Darwin Port Operations National Australia Bank/ Minister for Mining and Industry (Northern Territory) National Australia Bank/ Minister for Mining and Industry (Northern Territory) National Australia Bank/ Aurizon Bulk Central Aurizon Bulk Central	\$897,582.48 \$507.04 \$0.00 \$15,000.00 \$38,250.00  \$148,750.00 \$197,944.00  \$378,710.00  \$2,018,292.00 \$2,018,292.00 US\$27.00	\$897,582.48 \$507.04 \$0.00 \$15,000.00 \$38,250.00  \$148,750.00 \$197,944.00  \$378,710.00  \$2,018,292.00 \$2,018,292.00 US\$27.00	\$897,582.48 \$507.04 \$0.00 \$13,814.50 \$0.00  \$0.00 \$0.00  \$0.00 \$0.00 \$0.00 US\$27.00	
Motor vehicle	2021 Isuzu D-Max 1HJD906	Cargill International Trading Pte Ltd	\$33,000	\$33,000	\$28,000	
Motor vehicle	2020 Toyota Landcruiser Prado GXL S623CGU	Cargill International Trading Pte Ltd	\$40,000	\$40,000	\$35,000	
Office furniture and IT equipment	Desks, chairs, televisions, bookcases, meeting tables, buffets, laptop computers	Cargill International Trading Pte Ltd	\$30,000	\$30,000	\$25,000	
Magnetite Product – approx. 17,600wmt	Darwin Port	Cargill International Trading Pte Ltd	US\$960,000	US\$960,000	US\$850,000	



# Table A4

This is the annexure of Page 4 of 6 marked with \* mentioned in Part A signed by  and dated 22/04/2025

## Assets owned by the Company

ASSET DESCRIPTION	LOCATION/ADDRESS WHERE ASSET IS LOCATED. WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C NUMBERS	SECURITY HELD BY (SUBJECT TO FINANCE) (IF APPLICABLE)	ESTIMATED ASSET VALUE	VALUE OF SECURITY	NET REALISABLE VALUE	TICK IF DISPOSED OF IN THE LAST 6 MONTHS
Magnetite Product – approx. 9,382wmt	Argle Rail Siding	Cargill International Trading Pte Ltd	US\$510,000	US\$510,000	US\$230,000	
Magnetite Product – approx. 8,552wmt	Warrego mine site	Cargill International Trading Pte Ltd	US\$465,000	US\$465,000	US\$180,000	
Magnetite Processing Plant and associated piping and equipment	Warrego mine site	Cargill International Trading Pte Ltd	\$35,000,000	\$35,000,000	\$32,000,000	
Motors, hoppers, Derrick screen parts, pump parts, pallets	TransGlobal storage yard, Jandakot WA	Cargill International Trading Pte Ltd	\$75,000	\$75,000	\$50,000	
Mining Licence Numbers: MLC81, MLC82, MLS103, MLC104, MLC105, MLC106, MLC682 containing insitu Magnetite in Tailings dam - Environmental (mining) licence number DML1113-01	Warrego mine site	Cargill International Trading Pte Ltd	\$9,000,000	\$9,000,000	\$8,500,000	
Rental bond – 2604/33 Wood Street, Darwin	Get Realty	Get Realty	\$5,200	\$5,200	\$5,200	

# Table A5

This is the annexure of Page 4 of 6 marked with \* mentioned in Part A signed by  and dated 22/04/2025

## Money owed to the Company (debtors)

DEBTOR NAME	DESCRIPTION	DEBTOR ADDRESS	AMOUNT OUTSTANDING	ESTIMATED AMOUNT REALISABLE	*PPSR IF APPLICABLE	SECURITY TYPE	DATE SECURED
Cargill International Trading Pte Ltd	Magnetite sale	138 Market Street #17-01 CapitaGreen, Singapore 048946	US\$1,503,971.94	US\$1,503,971.94	N/A		
Wisdom Initiatives Pty Ltd	Prepaid private royalty	Tower A "The Zenith" Suite 801, 821 Pacific Highway, Chatswood NSW 2067	\$57,516	\$57,516	N/A		
Austland Resources Holdings Pty Ltd	Prepaid private royalty	6 Woodville Avenue, Wahroonga, NSW 2076	\$16,507	\$16,507	N/A		
Australian Tax Office	Fuel Tax Credit		\$142,469	\$142,469	N/A		

# Table A6

This is the annexure of Page 5 of 6 marked with \* mentioned in **Part A** signed by  and dated 22/04/2025

## Amounts the Company owes to its unrelated\* employees (priority creditors)

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	ANNUAL LEAVE (HOLIDAY PAY) OWED	LONG SERVICE LEAVE OWED	SUPERANNUATION OWED	REDUNDANCY OWED	OTHER	TOTAL OWED
Damian Lloyd	13/01/2025	\$9,500	\$4,845	\$0	\$1,093	\$0	\$2,397	\$17,835
Heidi Hillier	28/10/2024	\$4,833	\$3,136	\$0	\$556	\$0	\$0	\$8,525
Mark Hetzel	01/03/2025	\$8,000	\$1,918	\$0	\$920	\$0	\$0	\$10,838
Peter Gibbs	04/11/2024	\$3,588	\$688	\$0	\$412	\$0	\$0	\$4,688
Todd Nagle	24/02/2025	\$7,623	\$2,203	\$0	\$877	\$0	\$695	\$11,398
Yi Ming Liu	01/02/2024	\$4,333	\$16,965	\$0	\$498	\$0	\$0	\$21,796
<b>TOTAL OWED TO UNRELATED* EMPLOYEES</b>		\$37,877	\$29,755	\$0	\$4,356	\$0	\$3,092	\$75,080

## Amounts the Company owes to its related party\* employees

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	ANNUAL LEAVE (HOLIDAY PAY) OWED	LONG SERVICE LEAVE OWED	SUPERANNUATION OWED	REDUNDANCY OWED	OTHER - DIRECTOR FEES	TOTAL OWED
Robert Morrow	13/01/2025						\$13,332	\$13,332
Andrew Muir	13/01/2025						\$13,332	\$13,332
<b>TOTAL OWED TO RELATED PARTY* EMPLOYEES</b>							\$26,664	\$26,664

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in **Part A** signed by  and dated 22/04/2025

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
Cargill International Trading Pte Ltd	138 Market Street #17-01 CapitaGreen, Singapore 048946	Kian_liew@cargill.com	<input checked="" type="checkbox"/>	202306190087539 202306190087979 202306190088533	All present and after-acquired property Any ADI accounts	<input type="checkbox"/>	US\$21,427,951.58
Peak Iron Mines Pty Ltd	L8, 1 Spring Street, Perth WA 6000	rob@peakiron.com	<input type="checkbox"/>			<input checked="" type="checkbox"/>	\$14,631,135.97
Access Hire Australia	PO BOX 1659 CANNING VALE DC WA 6970	remittances@accessgroup.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$4,436.48
AJ Couriers & Haulage Pty Ltd	PO Box 1133 Humpty Doo NT 0836	accounts@ajch.com.au	<input type="checkbox"/>			<input type="checkbox"/>	22,768.63
AmmjohnCM Pty Ltd	Oamps Unit 1 168 Greenhill Rd PARKSIDE SA 5061	accounts@ammjohncm.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$28,466.96
ATC Williams Pty Ltd	222-225 Beach Rd MORDIALLOC VIC 3195	remittances@atcwilliams.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$38,580.58
Aurizon Bulk Central Pty Ltd	900 Ann St FORTITUDE VALLEY QLD 4006	ar@aurizon.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$18,311,560.06 *
Barber Hire	21 Maloney St TENNANT CREEK NT 0860	glen@barberhire.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$52,356.71
Barkly Hardware and Rural Supplies Pty Ltd	181 Paterson St TENNANT CREEK NT 0860	accounts@barklyhardware.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$701.15
Barkly Plumbing Services	12 Brown Street TENNANT CREEK NT 0860	accounts@barklyplumbing.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$6,108.91
Chain Consulting	4 Mackie Gr, Brighton VIC 3187	gawilliams@chainconsulting.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$5,500.00
Clayton Utz	GPO Box 9808 PERTH WA 6848	ehumphry@claytonutz.com	<input type="checkbox"/>			<input type="checkbox"/>	\$3,300.00
Darwin Electric Motor Rewinds	PO Box 1802 Darwin NT 0801	admin@demr.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$6,545.00
Erwin and Associates	PO BOX 1258 SOUTH PERTH WA 6951	rohan@erwinandassociates.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$33,834.34

\* Amount owing in dispute - contactual counter claims totalling \$8.2million



# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by  and dated 22/04/2025

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
Fremantle Metallurgy	13a Weatherburn Way, KARDINYA WA 6163	jason@fremantlemetallurgy.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$90,750.00 **
Get Realty Pty Ltd	PO Box 848, Palmerston NT 0831	georgina@getrealitynt.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$198.00
GFM Engineering Solutions	5 Ingrilli Court, Lake Coogee, WA 6166	fredf@gfmes.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$36,217.50
Goldfields Hotel Motel	113 Paterson Street Tennant Creek NT 0860	goldjes1@chariot.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$171,900.00
Great Energy WA Pty Ltd	PO Box 7062 Cairns QLD 4870	info@greatenergy.com.au	<input checked="" type="checkbox"/>	202203310059404 Diesel generator 202203310060340 Diesel generator 202204140033883 Bulk diesel tank 202502270048392 Diesel generator 202502270062515 Diesel generator 202502270062976 Diesel generator 202502270063553 Diesel generator 202502270064330 Dangerous goods container	<input type="checkbox"/>	\$65,286.10	
HC Conveyor Services	14 Westport Rd EDINBURGH NORTH SA 5113	info@hccontracting.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$21,698.79
Impact Marine Systems Pty Ltd	PO BOX 477 NEW LAMBTON NSW 2305	adam.lindsay.au@gmail.com	<input type="checkbox"/>			<input type="checkbox"/>	\$90,724.34
Intertek Testing Services	544 Bickley Rd MADDINGTON WA 6109	collections.au@intertek.com	<input type="checkbox"/>			<input type="checkbox"/>	\$7,618.82
IQumulate Premium Funding	Level 12, 8 Exhibition St MELBOURNE VIC 3000	assist@iqumulate.com	<input type="checkbox"/>			<input type="checkbox"/>	\$5,363.72
Jakes Steel and Welding Pty Ltd	14 Nebo Road East Arm NT 0822	adrian@jakessteel.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$1,210.00
Joey's Concreting NT	14 Goombungee Rd KINGSTHORPE QLD 4400	joeythomas1112@gmail.com	<input type="checkbox"/>			<input type="checkbox"/>	\$5,236.36

\*\* Amount owing in dispute - contractual counter claim of \$90,750



# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by  and dated 22/04/2025

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
KBI Pty Ltd	PO Box Z5102 PERTH WA 6831	info@kbigroup.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$219,686.19
Leading Edge Computers Tennant Creek Pty Ltd	PO Box 28 Tennant Creek NT 0861	accounts@lectc.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$734.35
Lucas Total Contracting Solutions Pty Ltd	PO BOX 150 BRIGHTON SA 5048	Chris.Joyce@LucasTCS.com.au	<input checked="" type="checkbox"/>	202409040048647 202409040048652 202503260037003 202503260037019 202503260043709 202503260043713 202503260045530 202503260045548 202503260052647 202503260052652 202503260055053 202503260055069 202503260057058 202503260057062 202503260058819 202503260058826 202503260060653 202503260060669 202503260064428 202503260064437 202503260066248 202503260066253 202503260067842 202503260067857 202503260070229 202503260070238 202503260076808 202503260076812	All contractor supplied equipment including dump trucks, excavators and associated mining equipment	<input type="checkbox"/>	\$4,921,919.20 ***

\*\*\* Amount owing in dispute - contractual counter claim of \$2,076,671

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by .....and dated 22/04/2025

## Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
Lucas Total Contracting Solutions Pty Ltd ... continued...				202503260078368 202503260078375 202503260080095 202503260080105 202503260086628 202503260086637 202503260088586 202503260088593 202503260089785 202503260089792 202503260090206 202503260090210 202503270054575 202503270054581 202503270080065 202503270096258 202503270096669 202503270097162 202503270098105 202503270098356 202503270098575 202503280017791 202503280022076 202503280024548 202503280026521 202503280026532 202503280027967 202503280027979 202503280030390 202503280032555 202503280032564 202503280034563 202503280034571			

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in Part A signed by  and dated 22/04/2025

## Amounts the Company owes to its creditors

Lucas Total Contracting Solutions Pty Ltd ...continued...				202503280055601 202503280065293			
McArdle Freight	397 Burton Road Burton SA 5110	reception@mccardlefreight.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$930.83
Mineral Technologies Pty Ltd	11 Elysium Rd CARRARA QLD 4211	ar.remittances@downnergroupp.com	<input type="checkbox"/>			<input type="checkbox"/>	\$33,633.60
Normist Alice Bolt Supplies	31 Elder Street Alice Springs NT 0871	accountsrec@normist.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$675.79
Outback Caravan Park	71 Peko Road Tennant Creek NT 0860	reservations@outbacktennantcreek.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$10,300.00
Pinnacle Hire	10 Beresford Road YARRAWONGA NT 0830	Tiama.pahi@pinnaclehire.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$19,574.77
Polyfabrication Australia Pty Ltd	PO BOX 36765 WINNELLIE NT 0820	admin@polyfabrication.net.au	<input type="checkbox"/>			<input type="checkbox"/>	\$125,248.75
Praxis Systems Pty Ltd	L20, 108 George Tce Perth WA 6000	info@praxis.eco	<input type="checkbox"/>			<input type="checkbox"/>	\$124,396.62
Process 26	Unit 1 106 Robinson Ave BELMONT WA 6104	admin@process26.com	<input type="checkbox"/>			<input type="checkbox"/>	\$2,273,831.92 ****
Protech Personnel (NT) Pty Ltd	PO Box 1227 Springwood QLD 4127	remittances@protech.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$298,509.23
Rapid Global Pty Ltd	Level 2 Adelaide SA 5000	accounts@rapidglobal.com	<input type="checkbox"/>			<input type="checkbox"/>	\$3,217.50
Recharge Petroleum	PO Box 1595 BIBRA LAKE WA 6965	accounts@rechargepetroleum.com.au	<input checked="" type="checkbox"/>	202406180079020	Fuel tank & associated equip supplied by party	<input type="checkbox"/>	\$227,061.95
Redox Ltd	Locked Bag 15 MINTO NSW 2566	remittanceAU@Redox.com	<input checked="" type="checkbox"/>	202502190041860	All acquired goods supplied (soda ash)	<input type="checkbox"/>	\$85,800.00
Rhino Industrial Pty Ltd	PO BOX 36765 WINNELLIE NT 0821	admin@rhinoindustrial.com.au	<input type="checkbox"/>			<input type="checkbox"/>	\$5,840.40
Rhyanna Van Leeuwarden	14 Tydeman Road North Fremantle WA 6159	rhyanna@rhyannavi.com	<input type="checkbox"/>			<input type="checkbox"/>	\$600.00

\*\*\*\* Amount owing in dispute - contractual counter claim of \$1.0million

# Table A7

This is the annexure of Page 5 of 6 marked with \* mentioned in **Part A** signed by  and dated 22/04/2025

## Amounts the Company owes to its creditors

Ridem Pty Ltd	PO Box 911 Tennant Creek NT 0861	dexterbarnes@bigpond.com	<input type="checkbox"/>		<input type="checkbox"/>	\$55.00
Robert Coate	PO Box 947 Tennant Creek NT 0861	robbiecoate@gmail.com	<input type="checkbox"/>			\$11,170.34
Royal Wolf	13 Pruett Road Berrimah NT 0828	apacaccounts@ur.com	<input checked="" type="checkbox"/>	202311140003215	Offices and associated goods supplied by party	\$13,613.83
RSEA Pty Ltd	Unit 2 / 639 Stuart Highway Berrimah NT 0828	remittance@rseasafety.com.au	<input type="checkbox"/>			\$1,817.40
Statewide Bearings	67 Kewdale Road Kewdale WA 6105	accounts@statewidebearings.com.au	<input type="checkbox"/>			\$148.27
Tanglao Consulting Engineers	308 Wanneroo Road NOLLAMARA WA 6061	ftanglao@tcengrs.com.au	<input type="checkbox"/>			\$105,697.39
Tennant Foodbarn Pty Ltd	PO Box 1221 Tennant Creek NT 0861	finance-tennantcreek@iram.com.au	<input type="checkbox"/>			\$206.51
Territory Rent-A Car	PO Box 4444 Darwin NT 0801	debtors1@rentacar.com.au	<input type="checkbox"/>			\$7,007.15
Threeways Roadhouse	PO BOX 1142 TENNANT CREEK NT 0861	threewaysrth@bigpond.com	<input type="checkbox"/>			\$14,025.00
True North	Office 3 Level 1 Darwin NT 0801	truenorth@truenorthcom.m.com.au	<input type="checkbox"/>			\$2,660.57
Vertram Contracting Pty Ltd	7 Manica Ave NOARLLUNGA DOWNS SA 5168	trevor@vertramcontracting.com	<input type="checkbox"/>			\$10,321.10
Warburton Mineral Consultants Pty Ltd	28 Fort Ave KENSINGTON GARDENS SA 5068	andywarburton@bigpond.com	<input type="checkbox"/>			\$26,804.46
Weir Minerals Australia Ltd	Locked Bag 51 ARTARMON NSW 1570	simon.paul@mail.weir	<input type="checkbox"/>			\$49,171.75
Wilson Diesel Services	Tennant Creek NT 0860	admin@wilsondiesel.com.au	<input type="checkbox"/>			\$2,903.01
Wilson Property Trust	445 Spencer Rd DARWIN RIVER NT 0841		<input type="checkbox"/>			\$11,858.00
Australian Taxation Office			<input type="checkbox"/>			\$1,532,455.12





**ASIC**  
Australian Securities &  
Investments Commission

# Report on Company Activities and Property

## Part B

*Do not lodge Part B with ASIC.*

*Company Director or relevant person to complete Part B for the External  
Administrator's use only.*

*Download INSTRUCTIONS for Part A (Form 507) and for Part B  
[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)*

*You will need them to help you complete the forms.*



## Director to complete

Director(s), Secretary, or other relevant person

### The Company

Company Name

**Northern Iron Pty Ltd**

ACN

**646 998 772**

### About you

#### B1 Your details

**READ PART B INSTRUCTION B1 p2.** It explains the additional identity information you should provide to the External Administrator.

Name

**Robert Morrow**

Your role in the Company

**Director**

Phone/Mobile

**0417 930 256**

Email

**rob@northern-iron.com.au**

Address

**Level 8**

Street/Unit number and name

**1 Spring Street**

Suburb/City

**Perth**

State/Territory

**WA**

Postcode

**6000**

#### B2 Have you received payments from the Company during the last four years?

☐ No Go to Question **B3**

☒ Yes **READ PART B INSTRUCTION B2 p2.** It gives examples of the types of payments to report, explains the information you should provide, and how to attach it to this Report.

#### B3 Did you instruct the Company to make payments to someone else, or another company on your behalf?

☒ No Go to Question **B4.**

☐ Yes **READ PART B INSTRUCTION B3 p3.** It explains the information you should provide and how to attach it to this Report.

#### B4 Did you operate the Company's business through a trust?

☒ No Go to Question **B5**

☐ Yes **READ PART B INSTRUCTION B4 p4.** It explains the information you should provide and how to attach it to this Report.

### About the Company

#### B5 Who managed the Company's day-to-day business?

**READ PART B INSTRUCTION B5 p4.** It explains the details you should provide.

Name(1)

**Robert Morrow**

Role in the Company

**Director**

Duties and responsibilities

**Company Director and Managing**

**Director**

Phone

**0417 930 256**

Email

**rob@northern-iron.com.au**

Name (2)

**Kris Oliver**

Role in the Company

**Chief Operating Officer**

Duties and responsibilities

**Manage the contracts and site personnel**

Phone

**0417 223 687**

Email

**kris.oliver@northern-iron.com.au**

If you need to attach details of more Managers, go to **ADDING ATTACHMENTS PART A INSTRUCTIONS p4.**

## Company records

READ PART B INSTRUCTION **p5 (top)**. IT EXPLAINS THE IMPORTANCE OF KEEPING COMPANY RECORDS.

**B6** Did the Company keep electronic records?

☐ No Go to Question **B7**

☒ Yes Give contact details below

READ PART B INSTRUCTION **B6 p5**. It explains the information you should provide and attach to this Report.

Name of person who can provide the External Administrator access to these records, if not you.

Andrew Muir

Phone

0409 639 037

Email

andrew.muir@northern-iron.com.au

Address where electronic records are kept

Street/Unit number and name

Suburb/City

State/Territory

Postcode

How have they been stored? (e.g., computer, separate hard drive, cloud-based service, etc.)

Cloud based

Provider Name

Xero

Provider contact details

Phone

Email

User name

Password

Registration name

Access already provided

**B7** Did the Company keep paper records?

☒ No Go to Question **B8**

☐ Yes READ PART B INSTRUCTION **B7 p5**. It explains the information you should provide and attach to this Report.

Name of person who can provide the External Administrator access to these records, if not you

Phone

Email

Address where paper records are kept

Street/Unit number and name

Suburb/City

State/Territory

Postcode

**B8** Can you or someone else provide financial statements for the last 4 years?

☐ No Go to Question **B9**

☒ Yes READ PART B INSTRUCTION **B8 p6**.

Provide digital or paper copies to the External Administrator.

**B9** Have you provided the full details asked for in Questions **B6**, **B7**, and **B8**?

☐ No READ THE IMPORTANT INFORMATION AT THE TOP OF PART B INSTRUCTION **p5**

Please explain why you cannot provide company records

☒ Yes Go to Question **B10**

## Company history

**B10** Date the Company started trading  
01 Jan 2021

READ PART B INSTRUCTION **B10 p6**. It explains more about this date.

**B11** Did the Company purchase or acquire the business or any part of the business from someone else in the last four years?

☐ No Go to Question **B12**

☒ Yes Give details below

Who was the business purchased or acquired from?

Wisdom Initiatives Pty Ltd and

Name/Organisation

Austland Resources Holdings Pty Ltd

ACN (if applicable)

114 789 892 and 143 863 254

What was the purchase price?

9,400,000

Date the Company acquired the business

28 05 2021

**B12** What is the main thing the Company makes or provides?

READ PART B INSTRUCTION **B12 p6**. It gives examples of information you should provide.

Magnetite

**B13** Did the Company lease or rent business premises?

☐ No Go to Question **B14**

☒ Yes Give details below

If you need to add more names and addresses, go to  
ADDING ATTACHMENTS PART A INSTRUCTION p4.

Address

Street/Unit number and name

Unit 2604, 31 Woods Street

Suburb/City

Darwin

State/Territory

NT

Postcode

0800

Name of the real estate agent

(if none, provide landlord's details)

Get Realty NT

Phone

0416 175 735

Is/was there a lease agreement?

☐ No Go to Question **B14**

☒ Yes Give details below

What is/was the term of the lease agreement for the business premises?

12 months

Start date

27 02 2025

End date

26 02 2026

Date of last payment

21 03 2025

Provide bond amount

5,200

Who was the bond paid to?

Get Realty NT

Who has the Company's copy of the lease agreement, if not you?

Name

Address

Street/Unit number and name

Suburb/City

State/Territory

Postcode

**B14** Did the business fail?☐ No Go to Question **B15**☒ Yes **READ PART B INSTRUCTION B14 p7.** It gives further information.

Give reason(s)

Production issues resulted in below target volumes and grade; service contractors unable to deliver services as contracted resulting in delays to sales income; withdrawal of further financial support evident following negotiations and discussions with principal financier and shareholders.

When did the reason(s) become apparent?

11 04 2025

**B15** Has the Company ceased trading?☐ No Go to Question **B16**☒ Yes Give details below

Date the Company ceased trading

12 / 04 / 2025

Reason(s) it ceased trading

Voluntary administrators called by Directors

**B16** Is someone else or another company currently carrying on the business, or any part of the business, ordinarily carried on by the Company?☒ No Go to Question **B17**☐ Yes Give details below**READ PART B INSTRUCTION B16 p8**

Name and address of company or person

Street/Unit number and name

Suburb/City

State/Territory Postcode

Phone

Is there a sale agreement for the sale or transfer of the business?

☐ Yes Provide a copy☒ No

How much consideration (usually money) was paid for the business?

For an explanation of *consideration*, read **PART B INSTRUCTION B16 p8.**

Did the Company receive all the money it was owed?

☐ Yes☐ No How much, if any, was received by you or the Company?

Amount

**Financial transactions****B17** In the last four years, has the Company disposed of, sold or otherwise transferred any property (including the business) outside the normal course of business?☒ No Go to Question **B18**☐ Yes **READ PART B INSTRUCTION B17 p8.** It explains *outside the normal course of business* and gives the information you should provide and attach to this Report.

Description of property disposed of, sold or transferred

Who received the property?

Recipient's address

Street/Unit number and name

Suburb/City

State/Territory

Postcode

Phone

*Continued on next page*

Was the recipient a related party?

**READ PART A INSTRUCTION A7 p14.** It defines *related party* for the purposes of this question.

☒ No

☐ Yes Give details below

Sale price or consideration given

**READ PART B INSTRUCTION B16 p8.**  
It explains *consideration*.

Sale/disposition date      Payment received date

Provide the External Administrator with a copy of any valuation or contract for the sale or transfer.

Name and address of company or persons who advised you on this transaction

Name

Street/Unit number and name

Suburb/City      State/Territory      Postcode

Phone

Amount paid for advice

Who paid for the advice?

Attach copies of engagement letter and advice.

If you need to attach more pages, **READ**  
**ADDING ATTACHMENTS PART A INSTRUCTION p4.**

**B18** In the last four years, has the Company entered into any financial transactions with a related party, including acquiring any property or businesses?

**READ PART A INSTRUCTION A7 p14.**  
It defines *related party* for the purposes of this question.

☐ No Go to Question **B19**

☒ Yes Give details below

Details of the property or business transferred or received

**Motor vehicle - Toyota Landcruiser Prado**

Related party name

**Southern Iron Pty Ltd**

Related party address

**Level 8**

Street/Unit number and name

**1 Spring Street**

Suburb/City

**Perth**

State/Territory

**WA**

Postcode

**6000**

Phone

**0400 871 255**

Value of transaction

**44,000**

Consideration given

**44,000**

**READ PART B INSTRUCTION B16 p8.**  
It explains *consideration*.

Consideration received

**44,000**

Date of transaction

**01 09 2023**

Date of payment, or if in instalments, date of final payment)

**29 09 2023**



**B19** In the last four years, has the Company lent money that the borrower has not repaid in full?

☒ No Go to Question **B20**

☐ Yes Give details below

If the Company has lent money to more than one borrower, READ

**ADDING ATTACHMENTS PART A INSTRUCTION p4.**

Name of borrower

Address

Street/Unit number and name

Suburb/City

State/Territory

Postcode

Phone

Total of all money lent to this borrower

Purpose of loan

Date money was lent

Interest rate per annum

%

Date money was repaid

Was the borrower a related party?

**READ PART A INSTRUCTION A7 p14.** It defines *related party* for the purposes of this question.

☐ No

☐ Yes

**B20** In the last four years, has the Company borrowed any money and repaid it in full?

☒ No Go to Question **B21**

☐ Yes Give details below

Name of lender

Address

Street/Unit number and name

Suburb/City

State/Territory

Postcode

Phone

Amount borrowed from this lender

Term of the loan

Start date

End Date

Date the Company borrowed the money

Interest rate per annum

%

Date money was repaid

If the Company has borrowed from more than one lender, **READ ADDING ATTACHMENTS PART A INSTRUCTION p4.**

Was the lender a related party?

**READ PART A INSTRUCTION A7 p14.**

It defines *related party* for the purposes of this question.

☐ No Go to Question **B21**

☐ Yes Give details

Your answers to questions on this page are for **EXTERNAL ADMINISTRATOR** use only**Repayment of money to creditors**

**B21** In the last 12 months, did the Company pay more than a normal payment to a creditor, or enter into any financial arrangement to pay a creditor who demanded payment?

☒ No Go to Question **B22**

☐ Yes **READ PART B INSTRUCTION B21 p10.** It explains *over and above normal payment*. It also explains how to present information in a table and send it as an attachment to this Report.

**B22** Have any creditors taken enforcement action against the Company?

☒ No Go to Question **B23**

☐ Yes **READ PART B INSTRUCTION B22 p11** for examples of enforcement action. Give details below.

Name of creditor(s):

Type of action taken:

If you need to attach more pages, **READ ADDING ATTACHMENTS PART A INSTRUCTION p4.**

Name **Tax returns: BDO - Andrew Wai  
BAS/STP/Super: Heidi Hillier**

Phone **BDO - 08 6382 4957  
Heidi Hillier - 0400 635 955**

Dates covered by latest Income Tax Return

Start date	End date
01 07 2023	30 06 2024

Dates covered by latest Business Activity Statement

Start date	End date
01 02 2025	28 02 2025

Dates covered by latest Single Touch Payroll

Start date	End date
01 03 2025	31 03 2025

Dates covered by latest Superannuation Guarantee Charge

Start date	End date
01 01 2025	31 03 2025

**B25** Does the Company owe State taxes (e.g payroll tax to the State Revenue Office)?

☒ No Go to Question **B26**

☐ Yes

Provide name of creditor

Amount owed

**B26** Does the Company owe insurance and workers compensation?

☒ No Go to Question **B27**

☐ Yes

Provide name of creditor

Amount owed

**B27** Have you provided the full details asked for in Questions **B17 to B26?**

☐ No **READ PART B INSTRUCTION B27 p13**

☒ Yes Go to Question **B28**

**Taxation**

**B23** Did the Company enter into a payment arrangement with the Australian Taxation Office?

☒ No Go to Question **B24**

☐ Yes Provide details

Amount owing	Amount paid

Date of first payment	Balance owing now

**B24** Who prepared the most recent Income Tax Return, Business Activity Statement, Single Touch Payroll and Superannuation Statements for the Company?

**READ PART B INSTRUCTION B24 p12.** It explains how to provide a copy of the most recent Income Tax Return to the External Administrator, if available.

*Continued on next column*

## External advisers

**B28** Have people other than those mentioned at B17 and B24 provided advice about the Company's affairs for the last four years?.

☐ No Go to Question **B29**

☒ Yes Provide details below.

**READ PART B INSTRUCTION B28 p13.** It explains *formal and informal advice*.

It also explains how to present this information in a table and then attach it to this Report.

Adviser name

Refer appendix attached - Table B28

Business or firm name

Nature of advice given (including whether it was formal or informal advice)

Adviser address

Phone number

Amount paid

**B29** Is the Company currently subject to or undertaking legal action?

☒ No Go to Question **B30**

☐ Yes Provide details

**READ PART B INSTRUCTION B29 p14.** It provides details about what to include.

Nature of legal action

Name of acting solicitor

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

**B30** Did someone help you to complete this Report?

☒ No Go to Question **B31**

☐ Yes Provide details

**READ PART B INSTRUCTION B30 p14.**

Name

Street/Unit number and name

Suburb/City State/Territory Postcode

Phone

Email

Do you give the External Administrator permission to discuss this Report with the person who helped you complete this Report?

☐ No

☐ Yes

**B31** Declaration by a Director, Secretary, or person nominated by the External Administrator

**READ PART B INSTRUCTION B31 p15.**



I declare that the answers to the questions contained in Part B of this Report and the contents of all attachments are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name

Robert Morrow

Signature

Date

22 04 2025

Please return the completed Report to the External Administrator by the date given in the box in the left-hand column, **PART A (FORM 507) P3**.

# Report on Company Activities and Property

## **Part B**

### **Appendix:**

*Do not lodge Part B with ASIC.*

*Company Director or relevant person to complete Part B  
for the External Administrator's use only.*

*Before you start, download INSTRUCTIONS Part A (Form 507) and Part B  
[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)*

Your answers to questions on this page is for **EXTERNAL ADMINISTRATOR** use only

## Part B

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Your answers to questions on this page is for **EXTERNAL ADMINISTRATOR** use only

\* This is the annexure of Page 9 of 9 marked with  
\* mentioned in **Part B** signed by ..... and dated **22/04/2025**

## Part B

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