COR 172 OF 2025

IN THE MATTER OF NORTHERN IRON PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED) ACN 646 998 772

EX PARTE:

HAYDEN LEIGH WHITE AND DANIEL HILLSTON WOODHOUSE IN THEIR CAPACITY AS JOINT AND SEVERAL RECEIVERS AND MANAGERS OF NORTHERN IRON PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND **MANAGERS APPOINTED) ACN 646 998 772**

Plaintiffs

AFFIDAVIT OF HAYDEN LEIGH WHITE AND ATTACHMENTS "HLW-30" - "HLW-33" IN SUPPORT OF ORIGINATING PROCESS PURSUANT TO SECTION 444GA OF THE CORPORATIONS ACT 2001 (CTH) AND SECTION 90-15 OF SCHEDULE 2 OF THE CORPORATIONS ACT 2001 (CTH) **AFFIRMED ON 2 DECEMBER 2025**

Date of document

2 December 2025

Filed on behalf of

The Plaintiffs

Date of filing

2 December 2025

Prepared by

Ashurst Australia

Telephone: (08) 9366 8000

Level 10

Facsimile: (08) 9366 8111

Brookfield Place Tower II

Reference: RJ/1000-231-684

123 St Georges Terrace

PERTH WA 6000

2 DEC 2025

Via eLodgment CENTRAL OFFICE SUPREME COURT

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I, **Hayden Leigh White** of care of FTI Consulting, Level 47, Central Park, 152-158 St Georges Terrace, Perth, in the State of Western Australia, registered liquidator, sincerely declare and affirm:

A Introduction

- 1. I am a Chartered Accountant, registered liquidator and a senior managing director of the firm FTI Consulting.
- 2. Together with Daniel Hillston Woodhouse, on 14 April 2025, I was appointed as joint and several receiver and manager of the property of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 (Northern Iron). Mr Woodhouse is also a registered liquidator and senior managing director of FTI Consulting.
- 3. Where in this affidavit I refer to "we", "us", "our", "ourselves", or the "Receivers", I am referring to myself and Mr Woodhouse as joint and several receivers and managers of Northern Iron (**Receivers**).
- 4. In my capacity as Receiver, I am authorised to swear this affidavit on behalf of the Receivers of Northen Iron.
- 5. Unless otherwise stated, I make this affidavit from my own knowledge and belief.

 Where I make this affidavit from facts outside of my personal knowledge, I am informed by the source stated and believe those facts to be true.
- 6. In this affidavit, when I refer to an opinion or belief that was or is held by the Receivers, this means that I hold that opinion or belief, and that I have spoken with Mr Woodhouse and he has informed me, and I verily believe, that he shares that opinion or belief.
- 7. Mr Woodhouse and myself, as the Receivers, had the day to day conduct of the receivership of Northern Iron, and have access to the books and records of Northern Iron which relate to the receivership and management.
- 8. I refer to:

XX

Johnhahk

Jup Lilik

- (a) my open affidavit dated 4 November 2025 filed in these proceedings (which I have previously referred to as my **Open Affidavit**); and
- (b) my open affidavit dated 25 November 2025 also filed in these proceedings (Further Open Affidavit).
- 9. The purpose of this affidavit is to:
 - (a) provide an update on the status of the notices given to creditors, shareholders and ASIC in relation to these proceedings;
 - (b) provide an update on the status of the deed of company arrangement entered into on 28 October 2025 by Stuart George Reid and Samantha Rangika Sellahewa in their capacities as deed administrators of Northern Iron, AGRiver Energy Pty Ltd (AG-River), the Receivers and Northern Iron (DOCA); and
 - (c) provide additional information in respect of the mining tenements of Northern Iron.

B Update on the Notices

- 10. I refer to:
 - (a) my Further Open Affidavit;
 - (b) the minute of proposed orders dated 25 November 2025 and the memorandum in support of restriction dated 25 November 2025; and
 - (c) the affidavit of Samantha Rangika Sellahewa dated 25 November 2025 and filed in these proceedings on 26 November 2025.
- 11. On or around 26 November 2025, the Plaintiffs posted a copy of the documents referred to in paragraph 10 above to the website of the Plaintiffs maintained in relation to Northern Iron at https://www.fticonsulting.com/creditors/northern-iron-pty-ltd (Plaintiffs' Website). Attached to this affidavit and marked HLW-30 is a copy of the Plaintiffs' Website generated on 28 November 2025.
- On 28 November 2025, the Plaintiffs' solicitors emailed the documents referred to at paragraph 10 to the Australian Securities and Investments Commission

- (ASIC) at <u>legal.document.service@asic.gov.au</u>. Attached to this affidavit and marked **HLW-31** is a copy of the email to ASIC on 28 November 2025 (but excluding their attachments).
- 13. As at the date of this affidavit, the Plaintiffs have not received any responses to the "Notice to Creditors", "Notice to Shareholders" and "Website Notice" as previously described in my Further Open Affidavit or in respect of these proceedings, to the telephone number or the email address listed for the Plaintiffs in the Notices.

C Update on DOCA

14. On 27 November 2025, the Plaintiffs wrote to the Deed Administrators, the solicitors for the Deed Administrators and the solicitors for AG-River seeking their agreement in writing to extend the End Date under the DOCA from 5 December 2025 to 15 December 2025. Attached to this affidavit and marked **HLW-32** is a copy of the Plaintiffs' email dated 27 November 2025.

D Mining tenements of Northern Iron

- 15. Northern Iron acquired the tenements in 2021 from the administrators of the previous owner, which included payment of an amount of \$9.4million in addition to royalties. The net realisable value of the tenements recorded in the Directors' ROCAP is A\$8.5 million, copies of which are attached to this affidavit and marked HLW-33.
- 16. From the sales process, of the 11-non-binding indicative offers received in Stage 1, only one bid contemplated an asset only acquisition, which included amongst other things the 7 mining tenements and Northern Iron's processing plant and equipment. The purchase price under the unsuccessful bid that was less than the \$8.5 million stated value of the tenements in the ROCAP. I do not attach a copy of the non-binding indicative offer or state its value as it is commercially sensitive (as it would disclose to the market the other bids in the sales process, which could undermine any further sales process if Northern Iron was to be placed into liquidation).

12

Shoul link

- 17. In the Administrators' report to creditors (which is **HLW-8** to my Open Affidavit), the Administrators have referred to the ROCAP value of \$8.5 million for the tenements and also estimated realisable value as being nil for the tenements (as shown on page 99 of my Open Affidavit).
- 18. In reviewing and considering the adoption of the \$8.5 million by the independent expert, I have had regard to this unaccepted offer, which was less than \$8.5 million. There is no evidence or matters which I am aware of which would weigh against this value adopted by the independent expert for the "high" scenario valuation.

Affirmed by the deponent, **Hayden Leigh White** at Perth in the State of Western Australia on 2 December 2025

(Signature)

Before me, Lawa Mu Wir Mw ray va.
a legal practitioner who has held a practice certificate for at least 2 years and who holds a current practice certificate

(Signature of Witness)

HLW-30



Q

Northern Iron Pty Ltd (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)

On 14 April 2025, Hayden White and Daniel Woodhouse were appointed joint and several Receivers and Managers of the Company.

The appointment of Receivers and Managers followed the appointment of Stuart Reid and Samantha Sellahewa of Rogers Reidy as Voluntary Administrators of the Company on 12 April 2025.

On 28 October 2025, following approval from creditors, the Company entered into a Deed of Company Arrangement with the Voluntary Administrators transitioning to Deed Administrators.

On 4 November 2025, the Receivers commenced an application with the Court to transfer the shares of the Company in accordance with the Deed of Company Arrangement and pursuant to section 444GA of the Corporations Act 2001 ("444GA Application"). This application remains ongoing.

Documents relating to the 444GA Application can be found below. We advise that copies of the WRP Financial Models, supporting the independent expert reports, are provided below in pdf and are available in excel format upon request.

APPOINTMENT TYPE	APPOINTMENT DATE	APPOINTEE(S)	FTI CONSULTING CONTACT(S)
Receivers and Managers Appointed	14 April 2025	Receivers and Managers Appointed	Reuben Corser

Public Documents

No files available

GA Application - Independent Expert Reports

Minute of Proposed Orders - Confidential Affidavit of Hayden Leigh White (filed) - 25 November 2025

Affidavit of Hayden Leigh White (filed) - 25 November 2025

Filed Affidavit of Samantha Rangika Sellahewa - 25 November 2025

Memorandum in Support of Restriction - Confidential Affidavit of Hayden Leigh White (filed) - 25 November 2025

Affidavit of William (Bill) James Allen - Independent Expert Report - 20 November 2025

Affidavit of Shaun Downing Barry - Independent Specialist Report - 20 November 2025

02.1 20250328 Northern Iron WRP Financial Model d6.15 100ktpm mine plan UPDATED_SRKBaseCase_RevB

02.1 20250328 Northern Iron WRP Financial Model d6.15 100ktpm mine plan UPDATED_SRKStressCase_RevB (Part 1 of 2)

02.1 20250328 Northern Iron WRP Financial Model d6.15 100ktpm mine plan UPDATED_SRKStressCase_RevB (Part 2 of 2)

444GA Application - Notice of Application

Notice of 444GA Application - 10 November 2025

Orders of Justice Hill COR 172 of 2025 7 November 2025

Schedules to Orders of Justice Hill - 7 November 2025

Originating Process - s444GA Application - 4 November 2025

Certificate of Urgency - 4 November 2025

Minute of Proposed Orders - 4 November 2025

Open Affidavit of Hayden Leigh White - s444GA Application - 4 November 2025

Contact FTI

Forms & Information

Let us hear from you. Please find the FTI Consulting location within your region or reach out to one of our professionals.

Contact Us >

Useful Information & Facts

Approving Fees ASICs Guide for Creditors INFO 85

FTI Consultings Guide for Completing Proxy Proof of Debt or Claim forms

ASICs Insolvency Glossary of Terms INFO 41

Independence of External Administrators ASICs Guide for Creditors INFO 84

Insolvency ASICs Guide for Directors Employees Creditors and Shareholders INFO 39

Insolvency ASICs Guide for Directors INFO 42

Voluntary Administration ASICs Guide for Creditors INFO 74

Voluntary Administration ASICs Guide for Employees INFO 75

Liquidation ASICs Guide for Creditors INFO 45

Liquidation ASICs Guide for Employees INFO 46

Receivership ASICs Guide for Creditors INFO 54

Receivership ASICs Guide for Employees INFO 55

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HLW-31

From: Pensini, Lucas 68024

Sent: Friday, 28 November 2025 10:16 AM

To: Marjorie Collins

Cc: Johnson, Richard 68746; Kailis, Christy 68074; Thomason, Monei 68713; Lamb,

Candice 68047; RL Legal

Subject: RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of

Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 Filed Affidavit of Samantha Rangika Se lahewa.pdf; 2025-1-25 - Affidavit of

Hayden Leigh White (filed).pdf; 2025-11-25 - Memorandum in Support of

Restriction - Confidential Affidavit of Hayden Leigh White (filed).pdf; 2025-11-25 -

Minute of Proposed Orders - Confidential Affidavit of Hayden Leigh White

(filed).pdf

Dear Marjorie

Attachments:

We refer to our previous correspondence below in respect of the Application in the Supreme Court of Western Australia relating to Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772.

In order to continue to keep the Australian Securities and Investments Commission up to date in respect of the Application, we note that five additional documents have been filed in these proceedings as follows:

- Affidavit of Samantha Rangika Sellahewa dated 25 November 2025;
- Affidavit of Hayden Leigh White dated 25 November 2025;
- Affidavit of Hayden Leigh White dated 25 November 2025 and marked 'Confidential';
- Memorandum in Support of Restriction of Confidential Affidavit of Hayden Leigh White dated 25 November 2025; and
- Minute of proposed orders dated 25 November 2025.

With the exception of the Confidential Affidavit of Hayden Leigh White dated 25 November 2025, the above documents are **attached**.

If you have any queries, please do not hesitate to contact us.

Kind regards

Lucas Pensini

Lawyer

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From: Marjorie Collins < Marjorie. Collins@asic.gov.au>

Sent: Monday, 24 November 2025 5:44 AM

To: Lamb, Candice 68047 < Candice. Lamb@ashurst.com>

Cc: Johnson, Richard 68746 <Richard.Johnson@ashurst.com>; Kailis, Christy 68074 <Christy.Kailis@ashurst.com>; Thomason, Monei 68713 <Monei.Thomason@ashurst.com>; RL Legal <rl.legal@asic.gov.au>; Pensini, Lucas 68024

<Lucas.Pensini@ashurst.com>

Subject: RE: [WARNING: UNSCANNABLE EXTRACTION FAILED][WARNING: ENCRYPTED ATTACHMENT] RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FI [SEC=OFFICI...

Caution: External email.

Dear Candice

Thank you for your email of 21 November (below) and attachments. I confirm receipt of same.

Kind regards

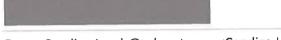
Marjorie Collins

Senior Lawyer, Civil Litigation Legal Services

Australian Securities and Investments Commission

Level 5, 100 Market Street, Sydney NSW 2000

Marjorie.Collins@asic.gov.au



From: Candice.Lamb@ashurst.com < Candice.Lamb@ashurst.com >

Sent: Friday, 21 November 2025 7:50 PM

To: Marjorie Collins < Marjorie. Collins@asic.gov.au>; Lucas. Pensini@ashurst.com

Cc: Richard.Johnson@ashurst.com; Christy.Kailis@ashurst.com; Monei.Thomason@ashurst.com; RL Legal

<rl.legal@asic.gov.au>

Subject: [WARNING: UNSCANNABLE EXTRACTION FAILED][WARNING: ENCRYPTED ATTACHMENT] RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [SEC=OFFICIAL] [ASH-AUS.FID...

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Dear Majorie

We refer to our previous correspondence below in respect of the Application in the Supreme Court of Western Australia relating to Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772.

In order to continue to keep the Australian Securities and Investments Commission up to date in respect of the Application, we note that two additional affidavits have been filed in these proceedings as follows:

- Affidavit of William (Bill) James Allen dated 20 November 2025; and
- Affidavit of Shaun Downing Barry dated 20 November 2025, which refers to two excel documents within the
 affidavit.

The above documents are attached.

If you have any queries, please do not hesitate to contact us.

Kind regards

Candice Lamb

Senior Associate

Ashurst Australia, 123 St Georges Terrace, Perth, WA 6000, Australia D: +61 8 9366 8047 | M: +61 468 787 927 www.ashurst.com

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From: Marjorie Collins < Marjorie. Collins@asic.gov.au >

Sent: Monday, 10 November 2025 1:20 PM

To: Pensini, Lucas 68024 < Lucas. Pensini@ashurst.com >

Cc: Johnson, Richard 68746 < Richard 68746 < Richard 68746 < Richard.Johnson@ashurst.com; RL Legal Llegal@asic.gov.au

Subject: RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement)

(Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FID31661740] [SEC=OFFICIAL]

Caution: External email.

Dear Lucas

I confirm receipt of your email below and attached orders.

Kind regards

Marjorie

From: Lucas.Pensini@ashurst.com < Lucas.Pensini@ashurst.com >

Sent: Monday, 10 November 2025 2:00 PM

To: Marjorie Collins < Marjorie.Collins@asic.gov.au >; Legal.Document.Service

<Legal.Document.Service@asic.gov.au>

Cc: Richard.Johnson@ashurst.com; Candice.Lamb@ashurst.com; Christy.Kailis@ashurst.com;

Monei.Thomason@ashurst.com; RL Legal <rl.legal@asic.gov.au>

Subject: RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement)

(Receivers and Managers Appointed) ACN 646 998 772 [SEC=OFFICIAL] [ASH-AUS.FID31661740]

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Dear Marjorie

We acknowledge receipt of the links below.

Further to the materials circulated on 4 November 2025, please see attached the Court's orders made on 7 November 2025 and provided to ASIC in accordance with order 3(b).

Kind regards

Lucas Pensini

Lawyer

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From: Marjorie Collins < Marjorie. Collins@asic.gov.au>

Sent: Wednesday, 5 November 2025 5:08 AM

To: Pensini, Lucas 68024 < Lucas. Pensini@ashurst.com >

Cc: Johnson, Richard 68746 < Richard. Johnson@ashurst.com >; Lamb, Candice 68047 < Candice. Lamb@ashurst.com >; Kailis, Christy 68074 < Christy. Kailis@ashurst.com >; Thomason, Monei 68713 < Monei. Thomason@ashurst.com >; RL Legal < rl. legal@asic.gov.au >

Subject: RE: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement)

(Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FID31661740] [SEC=OFFICIAL]

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Dear Lucas

I confirm receipt of your email below and attachments.

To assist you, I attach links to our:

<u>Serving legal documents on ASIC | ASIC</u> webpage which sets out the documents that can be served on ASIC electronically.

<u>Court applications made under Chapter 5 and Schedule 2 of the Corporations Act 2001 | ASIC</u> webpage which sets out our approach to responding to insolvency applications.

Would you or your client please update ASIC if you become aware of any misconduct (Make a report of misconduct to ASIC | ASIC).

Kind regards

Marjorie Collins

Senior Lawyer, Civil Litigation Legal Services Australian Securities and Investments Commission

Level 5, 100 Market Street, Sydney NSW 2000 Marjorie.Collins@asic.gov.au

From: <u>Lucas.Pensini@ashurst.com</u> <<u>Lucas.Pensini@ashurst.com</u>>

Sent: Tuesday, 4 November 2025 8:20 PM

To: Legal.Document.Service < Legal.Document.Service@asic.gov.au>

Cc: Richard.Johnson@ashurst.com; Candice.Lamb@ashurst.com; Christy.Kailis@ashurst.com;

Monei.Thomason@ashurst.com

Subject: COR 172 OF 2025 - In the matter of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 [ASH-AUS.FID31661740]

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Dear Australian Securities and Investments Commission

We refer to Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 646 998 772 (**Company**) and the appointment of Hayden Leigh White and Daniel Hillston Woodhouse as joint and several receivers and managers of the Company.

We note that an application has been filed today, 4 November 2025, in the Supreme Court of Western Australia seeking orders under sections 444GA(1)(b) and 447A of the *Corporations Act 2001* (Cth) (**Act**) and section 90-15 of the *Insolvency Practice Schedule (Corporations)*, being Schedule 2 of the Act (**Application**). The Application has been listed for directions before the Honourable Justice Hill on **Friday, 7 November 2025 at 9.15am (AWST)**.

We attach, by way of service:

- Originating Process dated 4 November 2025 attached;
- Certificate of Urgency dated 4 November 2025 attached;
- Minute of proposed orders dated 4 November 2025 attached; and
- Open affidavit of Hayden Leigh White dated 4 November 2025 attached.

Please let us know if you have any questions.

Yours faithfully

Lucas

Lucas Pensini

Lawve

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HLW-32

From: Parker, Luke

Sent: Thursday, 27 November 2025 12:30 PM

To: White, Hayden <Hayden.White@fticonsulting.com>; Stuart Reid <sreid@rodgersreidy.com.au>; Sam Sellahewa

<ssellahewa@rodgersreidy.com.au>; Joseph Abberton <joseph.abberton@lavan.com.au>

Cc: 'Ashurst Australia' <richard.johnson@ashurst.com>; Christy.Kailis@ashurst.com; Amanda Soh

<amanda.soh@lavan.com.au>; Andrew D'Alessandro <andrew.dalessandro@finlaysons.com.au>; Carroll, Antonetta

<Antonetta.Carroll@fticonsulting.com>

Subject: Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)

("Northern Iron")

Hi All

We refer to the deed of company arrangement between Northern iron, the Receivers, the Deed Administrators and the Proponent (as defined therein) dated 28 October 2025 ("DOCA").

Capitalised words used in this email have the same meaning as in the DOCA.

The DOCA provides for the Conditions Precedent to be satisfied or waived by 5 December 2025, pursuant to the following provisions:

- Under clause 10.6 of the DOCA, the Conditions Precedent under the DOCA must be satisfied (or waived) by 5 December 2025 (which date may be extended to such other date as agreed in writing by the Deed Administrators, the Proponent and the Receivers).
- Under clause 25.1.5 of the DOCA, if the Conditions Precedent are not satisfied by 5 December 2025 (or such later date as may be agreed in writing by the Deed Administrators, the Proponent and the Receivers), the DOCA will terminate.
- The definition of "Conditions Precedent" in the DOCA means the conditions precedent set out in clause 10 to be satisfied by 5 December 2025 (or such other date agreed in writing by the Deed Administrators, the Receivers and the Proponent).

There have been significant developments and many of the Conditions Precedent to the DOCA are either satisfied or in progress, however we note that the date of the hearing of the s444GA application will be on Monday, 8 December 2025. To allow for any unexpected delays and to give the parties time to agree the other Conditions Precedent, we proposed to extend the date for satisfaction of the Conditions Precedent by 10 days to Monday, 15 December 2025. The DOCA may complete earlier than 15 December 2025, however, to provide sufficient time and avoid the need to revisit any further extension we have proposed this date.

Therefore, we request that each party to the DOCA agrees to extend the date set out under clauses 10.6 and 25.1.5 of the DOCA and that referred to in the definition of "Conditions Precedent" to 15 December 2025, by confirming its approval in writing in response to this email.

Please let us know if you have any questions.

Kind regards

Luke Parker

Senior Director, Corporate Finance & Restructuring

FTI Consulting

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Form 507 Corporations Act 2001 \$421A(1) & (2) \$429(2)(b) & (c) \$475(1) & (7) \$497(4) & (6) \$438B(2A)

Report on Company Activities and Property

Part A (Form 507)

Download INSTRUCTIONS for Part A (Form 507) and for Part B www.asic.gov.au/forms/507

You will need them to help you complete the forms

The information you provide to ASIC in this Report may include personal information.

Please see our privacy policy (www.asic.gov.au/privacy) for information on how we handle your personal information, your rights to seek access to and correct personal information, and how to complain about breaches of your privacy.

External Administrator use only

External Administrator (lodging party)

Organisation		
ASIC Registered Liquidator nu	umber (if applicable)	
Name of External Administra	tor	
Contact person		
Phone number during busine	ess hours	
Address		
Street/Unit number and nam	ne	
Suburb/City	State/Territory Po	stcode
Please tick appropriate box.		
Receiver and Manager -	s421A(1)	507G
Appointment date	/	
Managing Controller of	property - s421A(1)	507H
Date person took control	/	
Receiver, Receiver and (Director Report) - s429(2)(b)	Manager or Controller	507F
Date received Report	1	
Liquidator/Provisional l by the court - s475(1)	Liquidator appointed	5070
Date received Report		
Liquidator-creditors' vi -s497(4)	oluntary winding up	507D
Date received Report	1	
Voluntary Administrate	or - s438B(2)	507k
Date received Report		
	T .	

Make up the Report as at the following dates

Receiver & Manager, Managing Controller - s421A(1)

Your Report must include the business activities the Company had undertaken up to 30 days before you write your Report.

For example, if you write your Report on 31 August, it must include the Company's activities up to at least 31 July of that year, not earlier.

Controller - s429(2)

The control day.

Liquidator or Provisional Liquidator - s475(1)

The date of the winding-up order or an earlier date, if specified by you.

Administrator - s438B(2)

The date you become the Administrator, or an alternative date specified by you.

Date the Director must send you the Report

This applies to Director(s), Secretary or other relevant person completing the Report. Put the date for return of the Report to you in the box on p3.

Lodge Part A

Lodge Part A of the Report with ASIC by the date specified below, or a late fee may be applied.

SECTION	LODGEMENT PERIOD
s421A(2)	2 months after control day
s429(2)(c)*	1 month after receipt of Report
s438B(2A)	5 business days after receipt of Report
s475(7)*	5 business days after receipt of Report
s497(6)	10 business days after receipt of Report

^{*} Use Form 911 to verify a copy of Part A

Regulation 5.2.02 requires a copy of Part A of this Report that is lodged with ASIC to be certified in writing as a true copy of the original Report (Part A).

a) for a copy lodged for the purposes of s429(2)(c) - by the controller of property of the corporation; or

b) for a copy lodged for the purposes of s475(7) - by the liquidator/provisional liquidator of the company.

Form 911 is prescribed for this purpose.

Part A (Form 507) p2 of 6

For controllers (s429), under s429(2)(c)(i), a notice setting out any comments relating to Part A of this Report, or a statement that no comment is made, should accompany Part A of the Report. Form 911 Verification of a document should also be lodged.

External Administrator to complete

Director to following p		npany's records for the	
From	/	/	
To (appointme	nt date)	/	
Director to Administra	return this Repotent	ort to the External shown below	
(not applica	able for Managing	Controllers)	
	1	1	
End of Exter	nal Administrator s	ection	

Director to complete

Director(s), Secretary, Managing Controller, or other relevant person

A1 Provide Company records for the dates shown in the box on the opposite column of this page.

Complete this form, and send it to the External Administrator by the date shown in the box on the opposite column of this page.

- A2 Do you have the INSTRUCTIONS for completing this form?
 - No You must download a copy from www.asic.gov.au/forms/507
 - Yes Before you start,

 READ PART A INSTRUCTIONS p2-p4

They explain:

- · why you received this Report
- your role in completing it
- · how to complete it.

A3 READ PART A INSTRUCTION A3 p5

It explains the information you should provide and how to attach it to this Report

Name of Company under external administration

Northern Iron Pty Ltd

ACN/ABN

96 646 998 772

Registered office

Street/Unit number and name

C/- Source Governance, L39 152-158 St Georges Terrace

Suburb/City Perth State/Territory WA

Postcode 6000

Principal place of business

Street/Unit number and name

Warrego Project, Warrego Road

Suburb/City

State/Territory

Postcode

Tennant Creek

NT

0860

Date the Company commenced trading

01 01 2021

Date the Company ceased trading

12 04 2025

Does the Company have other places of business?	
☑ No	Inventory
Yes Give details below	No
Street/Unit number and name	∠ Yes
Suburb/City State/Territory Postcode	Real property
Suburb/City State/Territory Postcode	☑ No
Is the Company a trustee of a Trust?	Yes
✓ No Go to Question A4	Other assets
	No
Yes READ PART A INSTRUCTION A3 p6	Yes
Name of Trust	Does the Company hold property on trust?
	∠ No
	Yes
	Is the Company a trustee of a superannuation fund?
hat the Company owns and owes	☑ No
sets and Liabilities)	Yes
4 Does the Company own any assets as listed below?	If you ticked NO to all the items, explain why the Company has no assets.
Tick the boxes below as appropriate and provide information as an attachment.	
READ PART A INSTRUCTION A4 p6. It explains the information you should provide and defines terms, and shows how to attach it to this Report.	
Bank accounts	A5 Is the Company owed money?
No	(Debtors)
Yes Give the account name and account number to the External Administrator.	No Go to Question A6
	Yes READ PART A INSTRUCTION A5 p9. It
Crypto assets or cryptocurrency	explains the information you should provide and how to attach it to this Report.
No	
Yes Give the public and private crypto keys to the External Administrator.	
Motor vehicles	
No	
✓ Yes	
Plant and equipment	
No	
☑ Yes	

46	Does the Company owe money to its employees?		A7	Does the Company owe money, goods or services to others (other than to employees)? READ PART A INSTRUCTION A7 p12.
	No Go to Question A7			Suppliers of goods/services (including contractors and
	Yes READ PART A INSTRUCTION A6 p11. It explains the information you should provide			subcontractors)
	and how to attach it to this Report.			No
	Wages or salary			✓ Yes
	No			Government bodies (e.g. ASIC, local council)
	Yes			No
	Annual leave (holiday pay)			Yes
	No			Landlords (e.g rent)
	☑ Yes	粒		No
	Long service leave			✓ Yes
	☑ No	ň		Leased equipment or transport
	Yes	8		No
	Superannuation			✓ Yes
	No			Utilities (gas, electricity, telephone, water)
	☑ Yes			No
	Redundancy			Yes
	☑ No			Email and web service providers
	Yes			No
	Payment in lieu of notice			∠ Yes
	No			Banks (including credit cards)
	Yes			☐ No
	Other (such as reimbursement of expenses)			∠ Yes
	No			Personal loans
	∠ Yes			☑ No
				Yes
				Tax (ATO for company tax, GST, PAYG, State Revenue Office for payroll tax/land tax)
				No
				✓ Yes
				Other
				No
	A 0			Yes (please specify)
	a e			Loans and Convertible Notes

8A	Have you provided the full details asked for in
	Questions A4 to A7 including all attachments?

No PLEASE BE AWARE:

You must provide information in this Report to the best of your ability. You can be penalised for giving false information.

READ PART A INSTRUCTION A8 p15. It explains what can happen if you give false information.

Yes Go to Question A9

A9 Declaration by Director, Secretary, Managing Controller, or person nominated by the External Administrator

Part A (Form 507) of this Report is a legal document.

READ PART A INSTRUCTION A9 p15. It describes the Report's legal status.

It also explains the information you should provide and how to attach it to this Report.

Part A (Form 507) and, where relevant, Part B of this Report should be completed and delivered to the External Administrator by the date at A1 p3.

The External Administrator will then lodge Part A with ASIC,

Part B does not form part of ASIC Form 507 and is not lodged with ASIC. But section 530A of the *Corporations Act 2001* requires Company Directors to help liquidators and provisional liquidators where they reasonably require. Failure to comply with such a request is a strict liability offence. Part B is not applicable for managing controllers.

*

I declare that the answers to the questions contained in Part A (Form 507) of the Report and the contents of all attachments to Part A of the Report are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name

Andrew Gregory Muir

Position

Director

Signature

ABNL

Date

22 4 2025

A director of a court liquidation, s475(1), must also sign Form 507A.

A10 Declaration by Managing Controller

READ PART A INSTRUCTION A10 p16.



In my capacity as the Managing Controller, I declare that where I have omitted information, I have done so in accordance with Section 421A(4) of the *Corporations Act 2001* and have included the notice required by s421A(5) with this Report.

Name			
Signature			
Date			





Form 507A Corporations Act 2001 s475(1)

Statement verifying Report under s475(1)

Form 507A

This form applies to court liquidations under s475(1)

Dal	late	d i	for	ms

507 Report on Company Activities and Property

911 Verification or certification of a document

Adding attachments to the Report

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

1 C 1 (1 D 1 I	
ACN/ABN	

purposes of subsection 475(1) the Report in Form 507 is to be submitted and verified by the following Statement made by a person referred to in that subsection.

The particulars contained in the Report under s475(1) dated as follows in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

Name
Capacity

Signature

Date signed

Lodgment

Send completed and signed forms to:

Australian Securities and Investments Commission PO BOX 4000, Gippsland Mail Centre VIC 3841

Or lodge the form online by visiting the ASIC Website www.asic.gov.au/

11000100

For more information

Need help?

www.asic.gov.au/

ricca ricip.

Web

www.asic.gov.au/question

Telephone

1300 300 630

Report on Company Activities and Property

Part A (Form 507)

Appendix:

This is the annexure of Page 4 of 6 marked with \star mentioned in ${\sf Part}$ ${\sf A}$ signed by

....and dated

Sto21 77 1

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ASSET DESCRIPTION	ASSET IS LOCATED. WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C	SECURITY HELD BY (SUBJECT TO FINANCE) (IF APPLICABLE)	ESTIMATED ASSET VALUE	VALUE OF SECURITY	NET REALISABLE VALUE	TICK IF DISPOSED OF IN THE LAST 6 MONTHS
Bank accounts	National Australia Bank: 08-027 40-741-0968 006-074 5-3 7416		\$897,582.48	\$897,582.48	\$897,582.48 \$507.04	
	086-006 74-32-7410 086-006 78-417-7866 086-027 72-758-0253 086-027 29-322-3899	National Australia Bank National Australia Bank/	\$0.00 \$15,000.00 \$38,250.00	\$0.00 \$15,000.00 \$38,250.00	\$0.00 \$13,814.50 \$0.00	
	086-027 81-208-5943	Darwin Port Operations National Australia Bank/	\$148,750.00	\$148,750.00	\$0.00	
	086-027 26-805-5299	Darwin Port Operations National Australia Bank/ The	\$197,944.00	\$197,944.00	\$0.00	
	086-027 33-212-9679	Minister for Mining and Industry (Northern Territory) National Australia Bank/ The Minister for Mining and	\$378,710.00	\$378,710.00	\$0.00	± 16
	086-027 72-711-9053	Industry (Northern Territory) National Australia Bank/	\$2,018,292.00	\$2,018,292.00	\$0.00	
	086-027 21-097-1083	Aurizon Bulk Central National Australia Bank/	\$2,018,292.00	\$2,018,292.00	\$0.00	
	NTHBNUSD01	Aurizon Bulk Central	US\$27.00		US\$27.00	
Motor vehicle	2021 Isuzu D-Max 1HJD906	Cargill International Trading Pte Ltd	\$33,000	\$33,000	\$28,000	
Motor vehicle	2020 Toyota Landcruiser Prado GXL S623CGU	Cargill International Trading Pte Ltd	\$40,000	\$40,000	\$35,000	
Office furniture and IT equipment	Desks, chairs, televisions, bookcases, meeting tables, buffets, lanton computers	Cargill International Trading Pte Ltd	\$30,000	\$30,000	\$25,000	
Magnetite Product - approx. 17,600wmt	Darwin Port	Cargill International Trading Pte Ltd	000'096\$SN	US\$960,000	US\$850,000	

This is the annexure of Page 4 of 6 marked with

....and dated

22 , 4 ,2025

LOCATION/ADDRESS W ASSET DESCRIPTION ACCOUNTS, GIVE BAN DETAILS INCLUDING	LOCATION/ADDRESS WHERE ASSET IS LOCATED. WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C	SECURITY HELD BY (SUBJECT TO FINANCE) (IF APPLICABLE)	ESTIMATED ASSET VALUE	VALUE OF SECURITY	NET REALISABLE VALUE	TICK IF DISPOSED OF IN THE LAST 6 MONTHS
	NUMBERS		000 0736011	1100510 000	115\$230,000	
Magnetite Product - approx. 9,382wmt	Argle Rail Siding	Cargill International Trading Pte Ltd	000,010\$50	2000		
Magnetite Product - approx. 8,552wmt	Warrego mine site	Cargill International Trading Pte Ltd	US\$465,000	US\$465,000	000,081480	
Magnetite Processing Plant and	Warrego mine site	Cargill International Trading Pte Ltd	\$35,000,000	\$35,000,000	\$32,000,000	
associated piping and equipment Motors, hoppers, Derrick screen parts,	TransGlobal storage yard, Jandakot	Cargill International Trading	\$75,000	\$75,000	\$50,000	
oump parts, pallets	WA	Pte Ltd				
Mining Licence Numbers: MLC81, MLC82, MLS103, MLC104, MLC105, MLC106, MLC682 containing insitu Magnetite in Tailings dam - Environmental (mining) licence	Warrego mine site	Cargill International Tradition	\$6,000,000	\$9,000,000	\$8,500,000	
number DML1113-01	Get Realty	Get Realty	\$5.200	\$5,200	\$5,200	

This is the annexure of Page 4 of 6 marked with mentioned in Part A signed by

and dated 2214 12025.

			AMOUNT	ESTIMATED	*PPSR IF	SECURITY	DATE
DEBTOR NAME	DESCRIPTION	DEBTOR ADDRESS	OUTSTANDING	AMOUNT REALISABLE	APPLICABLE	TYPE	SECURED
	Clos Stites and A	138 Market Street #17-01	US\$1,503,971.94	US\$1,503,971.94	K/N		
Cargill International Trading Mayileure sale	Magnetie sale	Canita Green Singapore 048946					
Pte Ltd		100 FOO THE STATE OF THE STATE	&E7 E1B	\$57.516	ĕ'z		
Wisdom Initiatives Pty Ltd	Prepaid private royalty	Tower A "The Zenith" Suite 601, 621 Pacific Highway, Chatswood NSW	*				
		706/	1000	946 E07	A/N		
Austland Resources	Prepaid private royalty	6 Woodville Avenue, Wahroonga,	/nc'al.	/0C,014			
Holdings Pty Ltd		NOA YOU	04 47 AEO	\$142 469	« Ż		
Australian Tax Office	Fuel Tax Credit		\$147,403				

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

and dated 22, 4 / 2025

Amounts the Company owes to its unrelated* employees (priority creditors)

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	ANNUAL LEAVE (HOLIDAY PAY)	LONG SERVICE LEAVE OWED	SUPERANNUATION REDUNDANCY OWED OWED	REDUNDANCY	OTHER	OWED
			OWED				40.000	A47 02E
Damian I lovd	13/01/2025	\$9,500	\$4,845	&	\$1,093	2 ≠	\85,2¢	000,714
	28/10/2024	\$4,833	\$3,136	8	\$556	₽	8	\$8,525
	04/00/0005	000 88	\$1 018	S	\$920	8	Q\$	\$10,838
Mark Hetzel	0.1/03/2025	40,000	000		0.77	Ç	Ş	\$4 688
Peter Gibbs	04/11/2024	\$3,588	\$688	S	214	A	3) (1)
	1	41,000	200 04	S	\$877	8	\$695	\$11,390
Todd Nagle	24/02/2025	czo'/¢	4 2,203	3			Ç	¢24 70
Vi Ming Lin	01/02/2024	\$4,333	\$16,965	\$	\$4 98	⊋	2	967,130
3		\$37.877	\$29 755	8	\$4,356	\$	\$3,092	\$75,080
TOTAL OWED TO UNRELATED* EMPLOYEES								

Amounts the Company owes to its related party* employees

EMPLOYEE'S NAME	START	WAGES OR SALARY OWED	ANNUAL LEAVE LONG SERVICE (HOLIDAY PAY) LEAVE OWED	LONG SERVICE LEAVE OWED	ANNUAL LEAVE LONG SERVICE SUPERANNUATION REDUNDANCY (HOLIDAY PAY) LEAVE OWED OWED OWED	REDUNDANCY OWED	OTHER DIRECTOR FEES	OWED
			CARED				0000	440 000
Robert Morrow	13/01/2025						\$13,332	\$13,332
							\$40.000	¢13 337
Andrew Muir	13/01/2025						200,01¢	200,019
							\$26 A64	\$26.664
TOTAL OWED TO RELATED								
DARTY* EMPLOYEES		N.						

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

and dated 22, 4 , 25

Amounts the Company owes to its creditors

						11/1/11	
CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	RELATED PARTY	AMOUNT OWING
Cargill International Trading Pte Ltd	138 Market Street #17-01 CapitaGreen, Singapore 048946	Kian_liew@cargill.com	3	202306190087539 All present and aft acquired property 202306190087979 Any ADI accounts 20236190088533	202306190087539 All present and after- acquired property 202306190087979 Any ADI accounts 20236190088533	0	US\$21,427,951.58
Peak Iron Mines Pty Ltd	L8, 1 Spring Street, Perth WA 6000	rob@peakiron.com				3	\$14,631,135.97
Access Hire Australia	PO BOX 1659 CANNING VALE remittances@accessgrou DC WA 6970 p.net.au	remittances@accessgrou p.net.au					\$4,436.48
AJ Couriers & Haulage Pty	AJ Couriers & Haulage Pty PO Box 1133 Humpty Doo NT 183	accounts@ajch.com.au	0			0	22,768.63
AmmjohnCM Pty Ltd	s Unit 1 168 Greenhill Rd SIDE SA 5061	accounts@ammjohncm.c om.au	0		= 1		\$28,466.96
ATC Williams Pty Ltd	222-225 Beach Rd MORDIALLOC VIC 3195	remittances@atcwilliams. com.au	0				\$38,580.58
Aurizon Bulk Central Pty Ltd	900 Ann St FORTITUDE VALLEY QLD 4006	ar@aurizon.com.au	0				\$18,311,560.06*
Barber Hire	21 Maloney St TENNANT CREEK NT 0860	glen@barberhire.com.au					\$52,356.71
Barkly Hardware and Rura Supplies Pty Ltd	Barkly Hardware and Rural181 Paterson St TENNANT Supplies Pty Ltd CREEK NT 0860	accounts@barklyhardwar e.com.au	0				\$701.15
Barkly Plumbing Services	12 Brown Street TENNANT CREEK NT 0860	accounts@barklyplumbin g.com.au				3	\$6,108.91
Chain Consulting	4 Mackie Gr, Brighton VIC 3187 gawilliams@chainconsulting.net.au	gawilliams@chainconsulti ng.net.au	0			-	\$5,500.00
Clayton Utz	GPO Box 9808 PERTH WA 6848	ehumphry@claytonutz.co m	0				\$3,300.00
Darwin Electric Motor Rewinds	PO Box 1802 Darwin NT 0801	admin@demr.com.au					\$6,545.00
Erwin and Associates	PO BOX 1258 SOUTH PERTH rohan@erwinandassociat WA 6951	rohan@erwinandassociat es.com.au	כ			5	\$33,834.34
* Amount owing in dispu	* Amount owing in dispute - contactual counter claims totalling \$8.2million	alling \$8.2million					Page 1 of 6

* Amount owing in dispute - contactual counter claims totalling \$8.2million

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

and dated 22,4 / 2025

Amounts the Company owes to its creditors

						TICK IE	
CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	RELATED	AMOUNT OWING
Fremantle Metallurgy	13a Weatherburn Way, KARDINYA WA 6163	jason@fremantlemetallur gy.com.au	0				\$90,750.00 **
Get Realty Pty Ltd	PO Box 848, Palmerston NT 0831	georgina@getrealtynt.co m.au					\$198.00
GFM Engineering Solutions	5 Ingrilli Court, Lake Coogee, WA 6166	fredf@gfmes.com.au	0			0	\$36,217.50
Goldfields Hotel Motel	113 Paterson Street Tennant Creek NT 0860	goldies1@chariot.net.au					\$171,900.00
Great Energy WA Pty Ltd	PO Box 7062 Cairns QLD 4870 info@greatenergy.com.a	info@greatenergy.com.a u		202203310059404 Diesel generator 202203310060340 Diesel generator 202204140033883 Bulk diesel tank 202502270048392 Diesel generator 202502270062515 Diesel generator 202502270063553 Diesel generator 202502270064330 Dangerous goods container	Diesel generator Diesel generator Bulk diesel tank Diesel generator Diesel generator Diesel generator Diesel generator Consel generator Container		\$65,286.10
HC Conveyor Services	14 Westport Rd EDINBURGH NORTH SA 5113	info@hccontracting.com.	0				\$21,698.79
Impact Marine Systems Ptv Ltd	N LAMBTON	adam.lindsay.au@gmail. com			t		\$90,724.34
Intertek Testing Services	544 Bickley Rd MADDINGTON collections.au@intertek.c WA 6109	collections.au@intertek.c om					\$7,618.82
Qumulate Premium Fundina	Level 12, 8 Exhibition St MELBOURNE VIC 3000	assist@iqumulate.com	٥			0	\$5,363.72
Jakes Steel and Welding Ptv Ltd	14 Nebo Road East Arm NT 0822	adrian@jakessteel.com.a u	o				\$1,210.00
Joeys Concreting NT	14 Goombungee Rd KINGSTHORPE QLD 4400	joeythomas1112@gmail. com		-,			\$5,236.36

** Amount owing in dispute - contractual counter claim of \$90,750

Page 2 of 6

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

and dated 21/4

Amounts the Company owes to its creditors

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	RELATED PARTY	AMOUNT OWING
KBI Pty Ltd	PO Box Z5102 PERTH WA	info@kbigroup.com.au					\$219,686.19
Leading Edge Computers	PO Box 28 Tennant Creek NT	accounts@lectc.com.au					\$734.35
Lucas Total Contracting Solutions Pty Ltd	PO BOX 150 BRIGHTON SA 5048	Chris.Joyce@LucasTCS .com.au		202409040048647 202409040048652 202503260037003	All contractor supplied equipment including dump	О	\$4,921,919.20***
P				202503260037019 202503260043709	trucks, excavators and associated		
	E .			202503260045530 202503260045530			
				202503260052647			
			- 1	202503260052652 202503260055053			
				202503260055069			
				202503260057062			
				202503260058819			
2.	5			202503260060653			¥
				202503260060669			
F				202503260064428			_
				202503260066248			
				202503260066253			
	LI.			202503260067857			
				202503260070229			
				202503260076808 202503260076808			

*** Amount owing in dispute - contractual counter claim of \$2,076,671

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

Amounts the Company owes to its creditors

and dated 22, 4, 2015

Page 4 of 6

			TICK IE	PPSR	IF SECURED.	TICK IF	
		EMANI ADDRESS	CECLIPED	(IE APPI ICABLE)	GIVE ASSET	RELATED	AMOUNT OWING
CREDITOR'S NAME	POSTAL ADDRESS IN FOLL		SECONED		DETAILS*	PARTY	
Lucas Total Contracting				202503260078368			i de
Solutions Ptv Ltd				202503260078375			
Continued				202503260080095	10		
				202503260080105		-	
				202503260086628			
				202503260086637			
				202503260088586			
		(e)		202503260088593			
				202503260089785			
		T.		202503260089792			
				202503260090206			
				202503260090210			
				202503270054575	39)		
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				202503270096258		1	
				202503270096669			
				202503270097162			
				202503270098105			
				202503270098356			
			=======================================	202503270098575			
				202503280017791			
				202503280022076			
				202503280024548			
				202503280026521			
				202203280028332			
		<		202503280027979			
				202503280030390			7.)
				202503280032555			
				202503280032564			
				202503280034563			
				202503280034571			

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

Stoc 1 H 112 and dated

Amounts the Company owes to its creditors

Lucas Total Contracting Solutions Pty Ltd				202503280055601 202503280065293			
continued McArdle Freight	397 Burton Road Burton SA 5110	reception@mcardlefreigh t.com.au		# 1			\$930.83
Mineral Technologies Pty	11 Elysium Rd CARRARA QLD ar.remittances@downerg	ar.remittances@downerg roup.com				o	\$33,633.60
Normist Alice Bolt Supplier	Normist Alice Bolt Supplies 31 Elder Street Alice Springs NT 0871	accountsrec@normist.co m.au	0			0	\$675.79
Outback Caravan Park	71 Peko Road Tennant Creek NT 0860	reservations@outbackten nantcreek.com.au				0	\$10,300.00
Pinnacle Hire	10 Beresford Road YARRAWONGA NT 0830	Tiarna.pahi@pinnaclehire .com.au				٥	\$19,574.77
Polyfabrication Australia	PO BOX 36765 WINNELLIE NTadmin@polyfabrication.n 0820	admin@polyfabrication.n et.au		7	·		\$125,248.75
Praxis Systems Pty Ltd	L20, 108 George Tce Perth WA info@praxis.eco 6000	info@praxis.eco					\$124,396.62
Process 26	Unit 1 106 Robinson Ave BELMONT WA 6104	admin@process26.com					\$2,273,831.92 ****
Protech Personnel (NT)	PO Box 1227 Springwood QLD remittances@protech.co	remittances@protech.co m.au				0	\$298,509.23
Rapid Global Pty Ltd	Level 2 Adelaide SA 5000	accounts@rapidglobal.co					\$3,217.50
Recharge Petroleum	PO Box 1595 BIBRA LAKE WA accounts@rechargepetro 6965	accounts@rechargepetro leum.com.au	3	202406180079020 Fuel tank & associated supplied by	Fuel tank & associated equip supplied by party	0	\$227,061.95
Redox Ltd	Locked Bag 15 MINTO NSW 2566	remittanceAU@Redox.co	3	202502190041860	202502190041860 All acquired goods supplied (soda ash)	0	\$85,800.00
Rhino Industrial Pty Ltd	PO BOX 36765 WINNELLIE NTadmin@rhinoindustrial.co	admin@rhinoindustrial.co m.au	0				\$5,840.40
Rhyanna Van Leeuwardei	Rhyanna Van Leeuwarden 14 Tydeman Road North Fremantle WA 6159	rhyanna@rhyannavl.com	o			0	\$600.00
**** Amount owing in d	**** Amount owing in dispute - contractual counter claim of \$1.0million	າ of \$1.0million					Page 5 of 6

**** Amount owing in dispute - contractual counter claim of \$1.0million

This is the annexure of Page 5 of 6 marked with # mentioned in Part A signed by

Page 6 of 6 \$1,532,455.12 \$105,697.39 \$49,171.75 \$14,025.00 \$10,321.10 \$26,804.46 \$11,858.00 \$13,613.83 \$11,170.34 \$2,903.01 \$7,007.15 \$2,660.57 \$1,817.40 \$148.27 \$206.51 \$55.00 П associated goods supplied by party 202311140003215 Offices and Amounts the Company owes to its creditors admin@wilsondiesel.com .au threewaysrh@bigpond.co andywarburton@bigpond PO Box 911 Tennant Creek NT dexterbarnes@bigpond.c revor@vertramcontractin remittance@rseasafety.c 67 Kewdale Road Kewdale WA accounts@statewidebear tanglao@tcengrs.com.au debtors1@rentacar.com. ruenorth@truenorthcom PO Box 947 Tennant Creek NT robbiecoate@gmail.com 0861 apacaccounts@ur.com simon.paul@mail.weir inance-tennantcreek @iram.com.au ngs.com.au n.com.au om.au PO Box 4444 Darwin NT 0801 ennant Foodbarn Pty Ltd PO Box 1221 Tennant Creek 7 Manica Ave NOARLUNGA DOWNS SA 5168 Weir Minerals Australia Ltd Locked Bag 51 ARTARMON 13 Pruen Road Berrimah NT 0828 28 Fort Ave KENSINGTON Unit 2 / 639 Stuart Highway Office 3 Level 1 Darwin NT 445 Spencer Rd DARWIN RIVER NT 0841 PO BOX 1142 TENNANT CREEK NT 0861 Tennant Creek NT 0860 308 Wanneroo Road NOLLAMARA WA 6061 GARDENS SA 5068 Berrimah NT 0828 **NSW 1570** NT 0861 0801 Australian Taxation Office Vertram Contracting Pty Threeways Roadhouse Wilson Diesel Services Wilson Property Trust erritory Rent-A Car Consultants Pty Ltd **Fanglao Consulting** Statewide Bearings Warburton Mineral Ridem Pty Ltd RSEA Pty Ltd Robert Coate **True North** Royal Wolf Engineers





Report on Company Activities and Property

Part B

Do not lodge Part B with ASIC.

Company Director or relevant person to complete Part B for the External Administrator's use only.

Download INSTRUCTIONS for Part A (Form 507) and for Part B www.asic.gov.au/forms/507

You will need them to help you complete the forms.

Director to complete

Director(s), Secretary, or other relevant person

The Company

Company Name

Northern Iron Pty Ltd

ACN

646 998 772

About you

B1 Your details

READ PART B INSTRUCTION B1 p2. It explains the additional identity information you should provide to the External Administrator.

Name

Andrew Muir

Your role in the Company

Director

Phone/Mobile

0409 639 037

Email

andrew.muir@northern-iron.com.au

Address

Level 8

Street/Unit number and name

1 Spring Street

Suburb/City

State/Territory

Postcode

Perth

WA

6000

- B2 Have you received payments from the Company during the last four years?
 - No Go to Question B3
 - Yes READ PART B INSTRUCTION B2 p2. It gives examples of the types of payments to report, explains the information you should provide, and how to attach it to this Report.
- B3 Did you instruct the Company to make payments to someone else, or another company on your behalf?
 - No Go to Question B4.
 - Yes READ PART B INSTRUCTION B3 p3. It explains the information you should provide and how to attach it to this Report.

B4 Did you operate the Company's business through a trust?

No Go to Question B5

Yes READ PART B INSTRUCTION B4 p4. It explains the information you should provide and how to attach it to this Report.

About the Company

B5 Who managed the Company's day-to-day business?

READ PART B INSTRUCTION B5 p4. It explains the details you should provide.

Name(1)

Robert Morrow

Role in the Company

Director

Duties and responsibilities

Company Director and Managing

Director

Phone

0417 930 256

Email

rob@northern-iron.com.au

Name (2)

Kris Oliver

Role in the Company

Chief Operating Officer

Duties and responsibilities

Manage the contracts and site

personnel

Phone

0417 223 687

Email

kris.oliver@northern-iron.com.au

If you need to attach details of more Managers, go to ADDING ATTACHMENTS PART A INSTRUCTIONS p4.

npany records	B7 Did the Company keep paper records?
READ PART B INSTRUCTION p5 (top). IT EXPLAINS THE IMPORTANCE OF KEEPING COMPANY RECORDS.	✓ No Go to Question B8 ✓ Yes READ PART B INSTRUCTION B7 p5. It
Did the Company keep electronic records?	explains the information you should provide and attach to this Report.
No Go to Question B7	Name of person who can provide the External Administrator access to these records, if not you
Yes Give contact details below	Phone
READ PART B INSTRUCTION B6 p5. It explains the information you should provide and attach to this Report.	
Name of person who can provide the External Administrator access to these records, if not you. Andrew Muir	Email Address where paper records are kept
Phone 0409 639 037	Street/Unit number and name
Email andrew.muir@northern-iron.com.au	Suburb/City State/Territory Postcod
Address where electronic records are kept - Street/Unit number and name	B8 Can you or someone else provide financial statements for the last 4 years?
Suburb/City State/Territory Postcode	No Go to Question B9
How have they been stored? (e.g., computer, separate hard drive, cloud-based service, etc.)	Yes READ PART B INSTRUCTION B8 p6. Provide digital or paper copies to the External Administrator.
Cloud based	Autimistrator.
Provider Name Xero	B9 Have you provided the full details asked for in Questions B6, B7, and B8?
Provider contact details Phone	No READ THE IMPORTANT INFORMATION AT THE TOP
Email	Please explain why you cannot provide company recor
User name	Yes Go to Question B10
Password	
Registration name	

Company history	Did the Company lease of Ferit business premises:		
B10 Date the Company started trading 01 Jan 2021 READ PART B INSTRUCTION B10 p6. It explains more about this date. B11 Did the Company purchase or acquire the business or any part of the business from someone else in the last four years?	Yes Give details below If you need to add more names and addresses, go to ADDING ATTACHMENTS PART A INSTRUCTION p4. Address Street/Unit number and name Unit 2604, 31 Woods Street		
No Go to Question B12	Suburb/City State/Territory Postcode Darwin NT 0800		
✓ Yes Give details below Who was the business purchased or acquired from? Wisdom Initiatives Pty Ltd and	Name of the real estate agent (if none, provide landlord's details) Get Realty NT Phone		
Name/Organisation Austland Resources Holdings Pty Ltd	0416 175 735		
ACN (if applicable) 114 789 892 and 143 863 254	Is/was there a lease agreement?		
What was the purchase price? 9,400,000 Date the Company acquired the business 28 05 2021	Yes Give details below What is/was the term of the lease agreement for the business premises? 12 months		
B12 What is the main thing the Company makes or provides?	Start date		
READ PART B INSTRUCTION B12 p6. It gives examples of information you should provide.	21 03 2025 Provide bond amount 5,200		
Magnetite	Who was the bond paid to? Get Realty NT		
	Who has the Company's copy of the lease agreement, if not you? Name		
	Address		
	Street/Unit number and name		
	Suburb/City State/Territory Postcode		

B14 Did the business fail?	Is there a sale agreement for the sale or transfer of the business?		
Yes READ PART B INSTRUCTION B14 p7. It gives further information. Give reason(s) Production issues resulted in below target volumes and grade; service contractors unable to deliver services as contracted resulting in delays to sales income; withdrawal of further financial support evident following negotiations and discussions with principal financier and shareholders.	Did the Company receive all the money it was owed?		
When did the reason(s) become apparent? 11 04 2025	No How much, if any, was received by you or the Company? Amount		
B15 Has the Company ceased trading? No Go to Question B16 Yes Give details below Date the Company ceased trading 12 / 04 / 2025	Financial transactions B17 In the last four years, has the Company disposed of, sold or otherwise transferred any property (including the business) outside the normal course of business?		
Reason(s) it ceased trading Voluntary administrators called by Directors	No Go to Question B18 Yes READ PART B INSTRUCTION B17 p8. It explains outside the normal course of business and gives the information you should provide		
B16 Is someone else or another company currently carrying on the business, or any part of the business, ordinarily carried on by the Company?	and attach to this Report. Description of property disposed of, sold or transferre		
No Go to Question B17	Who received the property?		
Yes Give details below	Recipient's address		
Name and address of company or person	Street/Unit number and name		
Street/Unit number and name	Suburb/City State/Territory Postcode		
Suburb/City State/Territory Postcode	Phone		
Phone	Continued on next page		

Was the recipient a related party?	B18 In the last four years, has the Company entered
READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question.	into any financial transactions with a related party, including acquiring any property or businesses?
No Yes Give details below	READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question.
Sale price or consideration given	No Go to Question B19
Sale price of consideration given	Yes Give details below
READ PART B INSTRUCTION B16 p8. It explains consideration.	Details of the property or business transferred or received
Sale/disposition date Payment received date	Motor vehicle - Toyota Landcruiser Prado
Double the Europe Administrator with a copy of any	Related party name Southern Iron Pty Ltd
Provide the External Administrator with a copy of any valuation or contract for the sale or transfer.	Related party address Level 8
Name and address of company or persons who advised you on this transaction	Street/Unit number and name 1 Spring Street
Name	Suburb/City State/Territory Postcode Perth WA 6000
Street/Unit number and name	Phone 0400 871 255
Suburb/City State/Territory Postcode	Value of transaction 44,000
Phone	Consideration given 44,000
Amount paid for advice	READ PART B INSTRUCTION B16 p8.
Who paid for the advice?	It explains consideration. Consideration received 44,000
Attach copies of engagement letter and advice.	Date of transaction 01 09 2023
If you need to attach more pages, READ ADDING ATTACHMENTS PART A INSTRUCTION p4.	Date of payment, or if in instalments, date of final payment) 29 09 2023

No Go to Question B20 □ ves Give details below If the Company has lent money to more than one borrower, READ ADDING ATTACHMENTS PART A INSTRUCTION P4. Name of borrower Address Street/Unit number and name Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Total of all money lent to this borrower Purpose of loan Date money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. □ No □ Yes No Go to Question B21 □ Yes Give details below Name of lender Address Street/Unit number and name Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Term of the loan Start date End Date Date the Company borrowed the money interest rate per annum % Date money was repaid If the Company has borrowed from more than one lender READ ADDING ATTACHMENTS PART A INSTRUCTION P4. Was the lender a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. □ No □ Yes Give details below Name of lender Name of lender Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Term of the loan Start date Date the Company borrowed the money interest rate per annum % Date money was repaid Was the lender a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. □ No □ No Go to Question B21 □ Yes Give details	31	In the last four years, has the Company lent mone that the borrower has not repaid in full?	B20 In the last four years, has the Company borrowed any money and repaid it in full?	
If the Company has lent money to more than one borrower, READ ADDING ATTACHMENTS PART A INSTRUCTION p4. Name of borrower Address Street/Unit number and name Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Total of all money lent to this borrower Purpose of loan Date money was lent Uniterest rate per annum Oblimate the Company borrowed the money interest rate per annum Oblimate money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No No Go to Question B21		No Go to Question B20	\square No Go to Question $B21$	
Address Address Street/Unit number and name Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Total of all money lent to this borrower Date money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes Address Address Address Street/Unit number and name Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Term of the loan Start date End Date Date the Company borrowed the money Interest rate per annum 9% Date money was repaid If the Company has borrowed from more than one lender READ ADDING ATTACHMENTS PART A INSTRUCTION p4. Was the lender a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No No Go to Question B21		Yes Give details below	Yes Give details below	
Address Street/Unit number and name Suburb/City State/Territory Postcode Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Total of all money lent to this borrower Term of the loan Start date End Date Purpose of loan Date money was lent Interest rate per annum 9/0 Date money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes No Go to Question B21		borrower, READ	Name of lender	
Street/Unit number and name Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Total of all money lent to this borrower Term of the loan Start date End Date Purpose of loan Date money was lent Interest rate per annum % Date money was repaid Date money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes No Go to Question B21			Address	
Suburb/City State/Territory Postcode Phone Amount borrowed from this lender Total of all money lent to this borrower Term of the loan Start date End Date Purpose of loan Date money was lent Interest rate per annum % Date money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes No Go to Question B21		Address	Street/Unit number and name	
Amount borrowed from this lender Total of all money lent to this borrower Term of the loan Start date End Date Purpose of loan Date the Company borrowed the money interest rate per annum % Date money was repaid Date money was repaid If the Company has borrowed from more than one lender, READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes Amount borrowed from this lender Term of the loan Start date End Date End Date Was the Company borrowed the money If the Company has borrowed from more than one lender, READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Go to Question B21		Street/Unit number and name	Suburb/City State/Territory Postcode	
Total of all money lent to this borrower Term of the loan Start date End Date Purpose of loan Date the Company borrowed the money Interest rate per annum % Date money was repaid Date money was repaid If the Company has borrowed from more than one lender READ ADDING ATTACHMENTS PART A INSTRUCTION p4. Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No No O Go to Question B21		Suburb/City State/Territory Postcod	Phone	
Purpose of loan Date the Company borrowed the money linterest rate per annum 9/0 Date money was repaid Date money was repaid Date money was repaid If the Company has borrowed from more than one lender READ ADDING ATTACHMENTS PART A INSTRUCTION P4. READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes Start date End Date End Date Was the Lompany Interest rate per annum 9/0 Date money was repaid If the Company has borrowed from more than one lender READ ADDING ATTACHMENTS PART A INSTRUCTION P4. Was the lender a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Go to Question B21		Phone	Amount borrowed from this lender	
Date money was lent Interest rate per annum % Date money was repaid Date money was repaid Date money was repaid If the Company has borrowed from more than one lender, READ ADDING ATTACHMENTS PART A INSTRUCTION P4. Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No No Go to Question B21		Total of all money lent to this borrower		
Date money was lent Interest rate per annum % Date money was repaid If the Company has borrowed from more than one lender, READ ADDING ATTACHMENTS PART A INSTRUCTION p4. READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes Interest rate per annum % Date money was repaid If the Company has borrowed from more than one lender, READ ADDING ATTACHMENTS PART A INSTRUCTION p4. Was the lender a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Go to Question B21		Purpose of loan	The state of the s	
Date money was repaid Was the borrower a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No No Go to Question B21				
READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. No Yes READ ADDING ATTACHMENTS PART A INSTRUCTION p4. Was the lender a related party? READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. One of the purposes of this question.			Date money was repaid	
related party for the purposes of this question. READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question. Yes No Go to Question B21			If the Company has borrowed from more than one lender, READ ADDING ATTACHMENTS PART A INSTRUCTION $p4$.	
Yes Oo to Question B21		related party for the purposes of this question.	READ PART A INSTRUCTION A7 p14.	

Repayment of money to creditors	Name Tax returns: BDO - Andrew Wai BAS/STP/Super: Heidi Hillier
B21 In the last 12 months, did the Company pay more	Phone BDO - 08 6382 4957 Heidi Hillier - 0400 635 955
than a normal payment to a creditor, or enter into any financial arrangement to pay a creditor who demanded payment?	Dates covered by latest Income Tax Return Start date End date 01 07 2023 30 06 2024
No Go to Question B22	Dates covered by latest Business Activity Statement
Yes READ PART B INSTRUCTION B21 p10. It explains over and above normal payment. It also	Start date End date 01 02 2025 28 02 2025
explains over this disovernman payment. It diso explains how to present information in a table and send it as an attachment to this Report.	Dates covered by latest Single Touch Payroll Start date End date 01 03 2025 31 03 2025
B22 Have any creditors taken enforcement action against the Company?	Dates covered by latest Superannuation Guarantee Charge
No Go to Question B23	Start date End date 01 01 2025 31 03 2025
Yes READ PART B INSTRUCTION B22 p11 for examples of enforcement action. Give details below.	B25 Does the Company owe State taxes (e.g payroll tax to the State Revenue Office)?
Name of creditor(s):	No Go to Question B26
	Yes
Type of action taken:	Provide name of creditor
If you need to attach more pages, READ ADDING ATTACHMENTS PART A INSTRUCTION p4.	Amount owed
Taxation	B26 Does the Company owe insurance and workers compensation?
B23 Did the Company enter into a payment	No Go to Question B27
arrangement with the Australian Taxation Office?	Yes
No Go to Question B24	Provide name of creditor
Yes Provide details	
Amount owing Amount paid	Amount owed
Date of first payment Balance owing now	B27 Have you provided the full details asked for in Questions B17 to B26?
B24 Who prepared the most recent income Tax Return,	□ No READ PART B INSTRUCTION B27 p13
Business Activity Statement, Single Touch Payroll and Superannuation Statements for the Company?	Yes Go to Question B28
READ PART B INSTRUCTION B24 p12. It explains how to provide a copy of the most recent income Tax	

Return to the External Administrator, if available.

Continued on next column

B30 Did someone help you to complete this Report?

External advisers

Have people other than those mentioned at B17 and B24 provided advice about the Company's affairs for the last four years?.	No Go to Question B31 Yes Provide details READ PART B INSTRUCTION B30 p14.
No Go to Question B29	Name
Yes Provide details below. READ PART B INSTRUCTION B28 p13. It explains formal and informal advice. It also explains how to present this information in a table and then attach it to this Report.	Street/Unit number and name Suburb/City State/Territory Postcode
Adviser name Refer appendix attached - Table B28	Phone
Business or firm name	Email
Nature of advice given (including whether it was formal or informal advice)	Do you give the External Administrator permission to discuss this Report with the person who helped you complete this Report?
Adviser address	No
Phone number	Yes
Amount paid	B31 Declaration by a Director, Secretary, or person nominated by the External Administrator
B29 Is the Company currently subject to or undertaking legal action? No Go to Question B30 Yes Provide details READ PART B INSTRUCTION B29 p14. It provides details about what to include.	READ PART B INSTRUCTION B31 p15. I declare that the answers to the questions contained in Part B of this Report and the contents of all attachments are true, correct and complete to the best of my knowledge and belief at the date of this declaration. Name Andrew Muir
Nature of legal action	Signature ASA
Name of acting solicitor	Date
Street/Unit number and name Suburb/City State/Territory Postcode	Please return the completed Report to the External Administrator by the date given in the box in the left-hand column, PART A (FORM 507) P3.
Phone	Column, Francisco Colores

Report on Company Activities and Property

Part B Appendix:

Do not lodge Part B with ASIC.

Company Director or relevant person to complete Part B for the External Administrator's use only.

Before you start, download INSTRUCTIONS Part A (Form 507) and Part B www.asic.gov.au/forms/507

Table B2

This is the annexure of Page 2 of 9 marked with *mentioned in Part B signed by

HEML-

and dated 22 / 4 / 2025

Payments you received from the Company during the last four years

		1
VEAR	PAYMENT TYPE	AMOON
Feb 2024 - Sept 2024	Director fee (incl superannuation)	32.53

Page 1 of 1

Table B28

This is the annexure of Page 9 of 9 marked with * mentioned in Part B signed by

and dated 22,1 H 1,2025

External Advisers

ADVISER NAME, BUSINESS OR FIRM NAME	NATURE OF ADVICE GIVEN	TICK IF FORMAL ADVICE	ADVISER ADDRESS	PHONE NUMBER	AMOUNT PAID	DATE	PAYMENT
David Kidman	Restructuring advice			0411 444 916	20,000	10 04 25	D Debit
Naust Capital	Refinancing options	0	Unit 4, 4 Douro Place, West Perth	0474 302 960	11,000	11 10 25	D Debit
Finlavsons Lawvers	Legal advice	0	L7, 43 Franklin Street, Adelaide	0402 533 605	164,530	Various 2022-2025	D Debit
		0					
		0					
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		O					
		o					
		0					
		0					
		0					
		0					

Page 1 of 1





Report on Company Activities and Property

Form 507 Corporations Act 2001 s421A(1) & (2) s429(2)(b) & (c) s475(1) & (7) s497(4) & (6) s438B(2A)

Part A (Form 507)

Download INSTRUCTIONS for Part A (Form 507) and for Part B www.asic.gov.au/forms/507

You will need them to help you complete the forms

The information you provide to ASIC in this Report may include personal information.

Please see our privacy policy (www.asic.gov.au/privacy) for information on how we handle your personal information, your rights to seek access to and correct personal information, and how to complain about breaches of your privacy.

External Administrator use only

External Administrator (lodging party)

Organisation		
ASIC Registered Liquidator nu	umber (if applicable)	
Name of External Administrat	tor	
Contact person		
Phone number during busine	ess hours	
Address	8	
Street/Unit number and nam	e	
Suburb/City	State/Territory Po	ostcode
Please tick appropriate box. Receiver and Manager - Appointment date	s421A(1)	507G
Managing Controller of pate person took control	property - s421A(1)	507H
Receiver, Receiver and Modern (Director Report) - s429(2)(b) Date received Report		507F
Liquidator/Provisional L by the court - s475(1)	iquidator appointed	507C
Date received Report Liquidator-creditors' vo	oluntary winding up	
-s497(4) Date received Report	1	507D
Voluntary Administrato	or - s438B(2)	507k
Date received Report		

Make up the Report as at the following dates

Receiver & Manager, Managing Controller - s421A(1)

Your Report must include the business activities the Company had undertaken up to 30 days before you write your Report.

For example, if you write your Report on 31 August, it must include the Company's activities up to at least 31 July of that year, not earlier.

Controller - s429(2)

The control day.

Liquidator or Provisional Liquidator - s475(1)

The date of the winding-up order or an earlier date, if specified by you.

Administrator - s438B(2)

The date you become the Administrator, or an alternative date specified by you.

Date the Director must send you the Report

This applies to Director(s), Secretary or other relevant person completing the Report. Put the date for return of the Report to you in the box on p3.

Lodge Part A

Lodge Part A of the Report with ASIC by the date specified below, or a late fee may be applied.

SECTION	LODGEMENT PERIOD
s421A(2)	2 months after control day
s429(2)(c)*	1 month after receipt of Report
s438B(2A)	5 business days after receipt of Report
s475(7)*	5 business days after receipt of Report
s497(6)	10 business days after receipt of Report

^{*} Use Form 911 to verify a copy of Part A

Regulation 5.2.02 requires a copy of Part A of this Report that is lodged with ASIC to be certified in writing as a true copy of the original Report (Part A).

a) for a copy lodged for the purposes of s429(2)(c) - by the controller of property of the corporation; or

b) for a copy lodged for the purposes of s475(7) - by the liquidator/provisional liquidator of the company.

Form 911 is prescribed for this purpose.

Part A (Form 507) p2 of 6

For controllers (s429), under s429(2)(c)(i), a notice setting out any comments relating to Part A of this Report, or a statement that no comment is made, should accompany Part A of the Report. Form 911 Verification of a document should also be lodged.

External Administrator to complete

Director to pro following perio		npany's records fo	r the
From	/	- /	
To (appointment d	/ ate)	/	
Director to ret Administrator		ort to the External shown below	
(not applicable	for Managing	Controllers)	
	1	/	

End of External Administrator section

Director to complete

Director(s), Secretary, Managing Controller, or other relevant person

A1 Provide Company records for the dates shown in the box on the opposite column of this page.

> Complete this form, and send it to the External Administrator by the date shown in the box on the opposite column of this page.

A2 Do you have the INSTRUCTIONS for completing this form?

> No You must download a copy from www.asic.gov.au/forms/507

Yes Before you start, READ PART A INSTRUCTIONS p2-p4

They explain:

- · why you received this Report
- your role in completing it
- · how to complete it.

A3 READ PART A INSTRUCTION A3 p5

It explains the information you should provide and how to attach it to this Report

Name of Company under external administration

Northern Iron Pty Ltd

ACN/ABN

96 646 998 772

Registered office

Street/Unit number and name

C/- Source Governance, L39 152-158 St Georges Terrace

Suburb/City Perth

State/Territory

Postcode

WA

6000

Principal place of business

Street/Unit number and name

Warrego Project, Warrego Road

Suburb/City

State/Territory

Postcode

Tennant Creek

0860

Date the Company commenced trading

01 01 2021

Date the Company ceased trading

12 04 2025

of business?	
	Inventory
	No
	✓ Yes
ritory Postcode	Real property
	Yes
	Other assets
13 n6	No
15 60	Yes
	Does the Company hold property on trust?
	No
	Yes
nd owes	Is the Company a trustee of a superannuation fund?
	Yes
as listed below?	If you ticked NO to all the items, explain why the Company has no assets.
nd provide	
It explains the efines terms, and	
	A5 Is the Company owed money?
	(Debtors)
account number to	No Go to Question A6
	Yes READ PART A INSTRUCTION A5 p9. It
= 2:	explains the information you should provide and how to attach it to this Report.
rypto keys to the	
	0
	ritory Postcode A3 p6 as listed below? and provide It explains the efines terms, and

46	Does the	Company owe money to its employees?	A7	Does the Company owe money, goods or services to others (other than to employees)?
	No G	o to Question A7		READ PART A INSTRUCTION A7 p12.
		EAD PART A INSTRUCTION A6 p11. It xplains the information you should provide		Suppliers of goods/services (including contractors and subcontractors)
		nd how to attach it to this Report.		No
	Wages or s	salary		✓ Yes
	No			Government bodies (e.g. ASIC, local council)
	Yes			No
	Annual lea	ave (holiday pay)		Yes
	No			Landlords (e.g rent)
	Yes			No
	Long servi	ice leave		✓ Yes
	No			Leased equipment or transport
	Yes			No
	Superanni	uation		Yes
	☐ No			Utilities (gas, electricity, telephone, water)
	Yes			No
	Redundan	ncy		Yes
	No			Email and web service providers
	Yes			No
	Pavment i	in lieu of notice		✓ Yes
	No			Banks (including credit cards)
	Yes			No
		ch as reimbursement of expenses)		✓ Yes
	□ No	as reimbarsement of expenses,		
	☑ Yes			Personal loans No
		2		Yes
				Tax (ATO for company tax, GST, PAYG, State Revenue
				Office for payroll tax/land tax)
				No
				✓ Yes
	ů.			Other
				No
				☑ Yes (please specify)
				Loans and Convertible Notes

A8 Have you provided the full details asked for in Ouestions A4 to A7 including all attachments?

No PLEASE BE AWARE:

You must provide information in this Report to the best of your ability. You can be penalised for giving false information.

READ PART A INSTRUCTION A8 p15. It explains what can happen if you give false information.

Yes Go to Question A9

A9 Declaration by Director, Secretary, Managing Controller, or person nominated by the External Administrator

Part A (Form 507) of this Report is a legal document.

READ PART A INSTRUCTION A9 p15. It describes the Report's legal status.

It also explains the information you should provide and how to attach it to this Report.

Part A (Form 507) and, where relevant, Part B of this Report should be completed and delivered to the External Administrator by the date at A1 p3.

The External Administrator will then lodge Part A with ASIC.

Part B does not form part of ASIC Form 507 and is not lodged with ASIC. But section 530A of the Corporations Act 2001 requires Company Directors to help liquidators and provisional liquidators where they reasonably require. Failure to comply with such a request is a strict liability offence. Part B is not applicable for managing controllers.



I declare that the answers to the questions contained in Part A (Form 507) of the Report and the contents of all attachments to Part A of the Report are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name

Robert John Morrow

Position

Director

Signature



A director of a court liquidation, s475(1), must also sign Form 507A.

A10 Declaration by Managing Controller

READ PART A INSTRUCTION A10 p16.



In my capacity as the Managing Controller, I declare that where I have omitted information, I have done so in accordance with Section 421A(4) of the Corporations Act 2001 and have included the notice required by s421A(5) with this Report.

Name	*	
Signature		
Date		





Form 507A Corporations Act 2001 s475(1)

Statement verifying Report under s475(1)

Form 507A

This form applies to court liquidations under s475(1)

Related forms:

507 Report on Company Activities and Property

911 Verification or certification of a document

Adding attachments to the Report

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name			
ACN/ABN			

Statement

Where the Statement is made out for the purposes of subsection 475(1) the Report in Form 507 is to be submitted and verified by the following Statement made by a person referred to in that subsection.

The particulars contained in the Report under s475(1) dated as follows in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

Date of Report under s475(1)

	Lodgment
Name	Send completed and signed forms to:
Capacity	Australian Securities and Investments Commission PO BOX 4000, Gippsland Mail Centre VIC 3841
Signature	Or lodge the form online by visiting the ASIC Website www.asic.gov.au/
	For more information
Date signed	Web www.asic.gov.au/ Need help? www.asic.gov.au/question

Telephone

1300 300 630

Report on Company Activities and Property

Part A (Form 507)
Appendix:

Assets owned by the Company

This is the annexure of Page 4 of 6 marked with # mentioned in Part A signed by

22 1041.2025

ASSET DESCRIPTION	ASSET IS LOCATED. WITH BANK ACCOUNTS, GIVE BANK A/C DETAILS INCLUDING A/C NUMBERS	(SUBJECT TO FINANCE) (IF APPLICABLE)	ASSET VALUE	SECURITY	REALISABLE VALUE	DISPOSED OF IN THE LAST 6 MONTHS
Bank accounts	National Australia Bank:					
	086-027 40-741-0968	THE STATE OF THE S	\$897,582.48	\$897,582.48	\$897,582.48	
	086-006 74-523-7416		\$507.04	\$507.04	\$507.04	
	086-006 78-417-7866		\$0.00	\$0.00	\$0.00	
	086-027 72-758-0253	National Australia Bank	\$15,000.00	\$15,000.00	\$13,814.50	
	086-027 29-322-3899	National Australia Bank/	\$38,250.00	\$38,250.00	\$0.00	
	086 027 81-208 5043	Darwin Port Operations	\$148 750 00	\$148 750 00	00 0\$	
	0.000	Dankin Port Operations)		
	086-027 26-805-5299	National Australia Bank/ The	\$197,944.00	\$197,944.00	\$0.00	
		Minister for Mining and				
		Industry (Northern Territory)		1	0	
	086-027 33-212-9679	National Australia Bank/ The	\$3/8//10.00	\$378,710.00	\$0.00	
		Minister for Mining and				
	086-027 72-711-9053	Industry (Northern Territory) National Australia Bank/	\$2 018 292 00	\$2.018.292.00	\$0.00	
		Aurizon Bulk Central			•	
	086-027 21-097-1083	National Australia Bank/	\$2,018,292.00	\$2,018,292.00	\$0.00	
		Aurizon Bulk Central				
	NTHRNUSD01		US\$27.00		US\$27.00	
Motor vehicle	2021 Isuzu D-Max 1HJD906	Cargill International Trading Pte Ltd	\$33,000	\$33,000	\$28,000	
Motor vehicle	2020 Toyota Landcruiser Prado GXL S623CGU	Cargill International Trading Pte Ltd	\$40,000	\$40,000	\$35,000	
Office furniture and IT equipment	Desks, chairs, televisions,	Cargill International Trading	000	000	000	
æ	bookcases, meeting tables, buffets, laptop computers	Pte Ltd	000,000	000,000	000,62¢	
Magnetite Product - approx. 17,600wmt	Darwin Port	Cargill International Trading	000'096\$SN	US\$960,000	US\$850,000	

Assets owned by the Company

This is the annexure of Page 4 of 6 marked with wentioned in Part A signed by

22,041.2025

	OCATION/ADDRESS WHERE	SECURITY HELD BY	ESTIMATED	VALUE OF	Z	TICK IF
ASSET DESCRIPTION		(SUBJECT TO FINANCE) (IF APPLICABLE)	ASSET VALUE	SECURITY	REALISABLE VALUE	DISPOSED OF IN THE LAST 6 MONTHS
Magnetite Product - approx. 9,382wmt	Argle Rail Siding	Cargill International Trading Pte Ltd	US\$510,000	US\$510,000	US\$230,000	-
Magnetite Product – approx. 8,552wmt	Warrego mine site	Cargill International Trading Pte Ltd	US\$465,000	US\$465,000	US\$180,000	
Magnetite Processing Plant and associated piping and equipment	Warrego mine site	Cargill International Trading Pte Ltd	\$35,000,000	\$35,000,000	\$32,000,000	
Motors, hoppers, Derrick screen parts, bump parts, pallets	TransGlobal storage yard, Jandakot WA	Cargill International Trading Pte Ltd	\$75,000	\$75,000	\$50,000	
Mining Licence Numbers: MLC81, MLC82, MLS103, MLC104, MLC105, MLC106, MLC682 containing insitu Magnetite in Tailings dam Environmental (minina) licence	Warrego mine site	Cargill International Trading Pte Ltd	\$9,000,000	\$9,000,000	\$8,500,000	
number DML1113-01 Rental bond – 2604/33 Wood Street, Darwin	Get Realty	Get Realty	\$5,200	\$5,200	\$5,200	

This is the annexure of Page 4 of 6 marked with mentioned in Part A signed by

and dated 22/04/12/025

Money owed to the Company (debtors)

DEBTOR NAME	DESCRIPTION	DEBTOR ADDRESS	AMOUNT	ESTIMATED AMOUNT REALISABLE	*PPSR IF APPLICABLE	SECURITY	SECURED
Cargill International Trading Magnetite sale	Magnetite sale	138 Market Street #17-01	US\$1,503,971.94	US\$1,503,971.94	N/A		
Wisdom Initiatives Pty Ltd Prepaid private royalty	Prepaid private royalty	Tower A "The Zenith" Suite 801, 821 Pacific Highway, Chatswood NSW	\$57,516	\$57,516	N/A		
Austland Resources	Prepaid private royalty	6 Woodville Avenue, Wahroonga,	\$16,507	\$16,507	N/A		
Holdings Pty Ltd Australian Tax Office	Fuel Tax Credit	0.107	\$142,469	\$142,469	A/A		

and dated 22, 04, 2,02,5 Amounts the Company owes to its unrelated* employees (priority creditors) This is the annexure of Page 5 of 6 marked with # mentioned in Part A signed by

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	ANNUAL LEAVE LONG SERVICE (HOLIDAY PAY) LEAVE OWED		SUPERANNUATION	REDUNDANCY	ОТНЕК	TOTAL
Damian Llovd	13/01/2025	\$9.500	OWED \$4.845	0\$	\$1,093	0\$	\$2,397	\$17,835
Heidi Hillier	28/10/2024	\$4,833	\$3,136	S	\$556	S	\$	\$8,525
Mark Hetzel	01/03/2025	\$8,000	\$1,918	8	\$920	\$	0 \$	\$10,838
Peter Gibbs	04/11/2024	\$3,588	\$688	S	\$412	0\$	0\$	\$4,688
Todd Nagle	24/02/2025	\$7,623	\$2,203	SA	\$877	8	\$692	\$11,398
Yi Ming Liu	01/02/2024	\$4,333	\$16,965	8	\$498	S	%	\$21,796
TOTAL OWED TO		\$37,877	\$29,755	S.	\$4,356	S	\$3,092	\$75,080

Amounts the Company owes to its related party* employees

EMPLOYEE'S NAME	START DATE	WAGES OR SALARY OWED	WAGES OR ANNUAL LEAVE LONG SERVICE SALARY OWED (HOLIDAY PAY) LEAVE OWED OWED	LONG SERVICE LEAVE OWED	OR ANNUAL LEAVE LONG SERVICE SUPERANNUATION REDUNDANCY WED (HOLIDAY PAY) LEAVE OWED OWED OWED	REDUNDANCY	OTHER – DIRECTOR FEES	TOTAL
Robert Morrow	13/01/2025				;*		\$13,332	\$13,332
Andrew Muir	13/01/2025			-		*2	\$13,332	\$13,332
TOTAL OWED TO RELATED PARTY* EMPLOYEES		,					\$26,664	\$26,664

This is the annexure of Page 5 of 6 marked with mentioned in Part A signed by

302 1041 2015

Amounts the Company owes to its creditors

						11 2101	
CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	RELATED PARTY	AMOUNT OWING
Cargill International Frading Pte Ltd	138 Market Street #17-01 CapitaGreen, Singapore 048946	Kian_liew@cargill.com	3	202306190087539 All present and aft acquired property 202306190087979 Any ADI accounts 20236190088533	202306190087539 All present and after- acquired property 202306190087979 Any ADI accounts 20236190088533		US\$21,427,951.58
Peak Iron Mines Pty Ltd	L8, 1 Spring Street, Perth WA	rob@peakiron.com	0			3	\$14,631,135.97
Access Hire Australia	PO BOX 1659 CANNING VALE remittances@accessgrou DC WA 6970 p.net.au	remittances@accessgrou p.net.au				0	\$4,436.48
AJ Couriers & Haulage Pty td	Humpty Doo NT	accounts@ajch.com.au					22,768.63
AmmjohnCM Pty Ltd	Oamps Unit 1 168 Greenhill Rd accounts@ammjohncm.c PARKSIDE SA 5061 om.au	accounts@ammjohncm.c om.au		*:		0	\$28,466.96
ATC Williams Pty Ltd	222-225 Beach Rd MORDIALLOC VIC 3195	remittances@atcwilliams. com.au	0	8		0	\$38,580.58
Aurizon Bulk Central Pty	900 Ann St FORTITUDE VALLEY QLD 4006	ar@aurizon.com.au	0			0	\$18,311,560.06*
3arber Hire	21 Maloney St TENNANT CREEK NT 0860	glen@barberhire.com.au					\$52,356.71
Sarkly Hardware and Rura Supplies Ptv Ltd	Sarkly Hardware and Rural181 Paterson St TENNANT CREEK NT 0860	accounts@barklyhardwar e.com.au					\$701.15
Sarkly Plumbing Services	12 Brown Street TENNANT CREEK NT 0860	accounts@barklyplumbin g.com.au		į		٥	\$6,108.91
Chain Consulting	4 Mackie Gr, Brighton VIC 3187 gawilliams@chainconsulting.net.au	gawilliams@chainconsulti ng.net.au	0				\$5,500.00
Clayton Utz	GPO Box 9808 PERTH WA 6848	ehumphry@claytonutz.co m					\$3,300.00
Darwin Electric Motor Rewinds	PO Box 1802 Darwin NT 0801	admin@demr.com.au				5	\$6,545.00
Erwin and Associates	PO BOX 1258 SOUTH PERTH rohan@erwinandassociat WA 6951	rohan@erwinandassociat es.com.au). A		7	\$33,834.34
* Amount owing in dispu	* Amount owing in dispute - contactual counter claims totalling \$8.2million	talling \$8.2million					Page 1 of 6

* Amount owing in dispute - contactual counter claims totalling \$8.2million

This is the annexure of Page 5 of 6 marked with

* mentioned in Part A signed by

....and dated 22/04/1 2025

AMOUNT OWING

*

\$90,750.00

\$198.00

\$171,900.00

\$65,286.10

\$21,698.79

\$90,724.34

\$7,618.82

\$5,363.72

adrian@jakessteel.com.a

14 Nebo Road East Arm NT

\$1,210.00

\$5,236.36

oeythomas1112@gmail

Com

KINGSTHORPE QLD 4400

14 Goombungee Rd

Joeys Concreting NT

0822

lakes Steel and Welding

Qumulate Premium

-unding

\$36,217.50

TICK IF RELATED PARTY П 202502270063553 Diesel generator 202502270064330 Dangerous goods IF SECURED, GIVE ASSET 202502270062976 Diesel generator 202203310059404 Diesel generator 202203310060340 Diesel generator 202502270048392 Diesel generator 202502270062515 Diesel generator 202204140033883 Bulk diesel tank DETAILS* container (IF APPLICABLE) PPSR Amounts the Company owes to its creditors SECURED **TICK IF** jason@fremantlemetallur georgina@getrealtynt.co collections.au@intertek.c PO Box 7062 Cairns QLD 4870 info@greatenergy.com.a info@hccontracting.com. goldjes1@chariot.net.au adam.lindsay.au@gmail. assist@iqumulate.com redf@gfmes.com.au **EMAIL ADDRESS** gy.com.au m.au Com 544 Bickley Rd MADDINGTON PO BOX 477 NEW LAMBTON 14 Westport Rd EDINBURGH PO Box 848, Palmerston NT 0831 113 Paterson Street Tennant 5 Ingrilli Court, Lake Coogee, POSTAL ADDRESS IN FULL Level 12, 8 Exhibition St MELBOURNE VIC 3000 13a Weatherburn Way, KARDINYA WA 6163 NORTH SA 5113 Creek NT 0860 NSW 2305 WA 6166 WA 6109 Great Energy WA Pty Ltd ntertek Testing Services mpact Marine Systems **IC Conveyor Services** Goldfields Hotel Motel remantle Metallurgy Get Realty Pty Ltd CREDITOR'S NAME **GFM Engineering** Solutions

** Amount owing in dispute - contractual counter claim of \$90,750

This is the annexure of Page 5 of 6 marked with # mentioned in Part A signed by

Amounts the Company owes to its creditors

3021 901 25 10 4 1202 5

CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	TICK IF SECURED	PPSR (IF APPLICABLE)	IF SECURED, GIVE ASSET DETAILS*	TICK IF RELATED PARTY	AMOUNT OWING
KBI Pty Ltd	PO Box Z5102 PERTH WA 6831	info@kbigroup.com.au					\$219,686.19
Leading Edge Computers Tennant Creek Ptv Ltd	PO Box 28 Tennant Creek NT 0861	accounts@lectc.com.au		y-			\$734.35
Solutions Pty Ltd	PO BOX 150 BRIGHTON SA 5048	Chris.Joyce@LucasTCS		202409040048647 202409040048652 202503260037003 202503260043703 202503260045530 202503260045548 202503260045548 202503260045647 202503260052647 202503260052647 20250326005069 20250326005069 2025032600668819 2025032600668819 2025032600668819 2025032600668819 20250326006683 20250326006683 20250326006683 20250326006683 20250326006683 2025032600668428 20250326006683 20250326006683 20250326006683 202503260067842 20250326006683 202503260067842	All contractor supplied equipment including dump trucks, excavators and associated mining equipment		\$4,921,919.20 ***
				202503260076808 202503260076812			

*** Amount owing in dispute - contractual counter claim of \$2,076,671

This is the annexure of Page 5 of 6 marked with # mentioned in Part A signed by

.....and dated 22,104, 2025

Amounts the Company owes to its creditors

Contracting				TICK IF	PPSR	IF SECURED,	TICK IF	
racting	CREDITOR'S NAME	POSTAL ADDRESS IN FULL	EMAIL ADDRESS	SECURED	(IF APPLICABLE)	GIVE ASSET	RELATED	AMOUNT OWING
acting						DETAILS*	PARTY	
	Lucas Total Contracting				202503260078368			
	Solutions Ptv I fd				202503260078375			
	Continued of the continued				202503260080095			
202563280086582 202563280088585 202563280088585 202563280088782 202563280080278 202563280080278 202563280080278 202563270084581 202563270084581 202563270084581 202563270084581 202563270084581 202563270084582 2025632800227487 2025632800227487 2025632800234583 2025632800324584 2025632800324584 2025632800324584 2025632800324584 2025632800324584 2025632800324587 202563280034587 20256328003487 20256328003					202503260080105			
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202503280034571					202503280034563			
					202503280034571			

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

....and dated 22,04,12025

Amounts the Company owes to its creditors

Lucas Total Contracting Solutions Pty Ltdcontinued	=		= =	202503280055601 202503280065293			
McArdle Freight	397 Burton Road Burton SA 5110	reception@mcardlefreigh t.com.au		- c		0	\$930.83
Mineral Technologies Pty Ltd	11 Elysium Rd CARRARA QLD ar.remittances@downerg 4211	ar.remittances@downerg roup.com				٥	\$33,633.60
Normist Alice Bolt Supplies	Normist Alice Bolt Supplies 31 Elder Street Alice Springs NT 0871	accountsrec@normist.co m.au					\$675.79
Outback Caravan Park	71 Peko Road Tennant Creek NT 0860	reservations@outbackten nantcreek.com.au				٥	\$10,300.00
Pinnacle Hire	10 Beresford Road YARRAWONGA NT 0830	Tiarna.pahi@pinnaclehire .com.au					\$19,574.77
Polyfabrication Australia Ptv Ltd	PO BOX 36765 WINNELLIE NTadmin@polyfabrication.n et.au	admin@polyfabrication.n et.au				٥	\$125,248.75
Praxis Systems Pty Ltd	L20, 108 George Tce Perth WA info 6000	info@praxis.eco				0	\$124,396.62
Process 26	Unit 1 106 Robinson Ave BELMONT WA 6104	admin@process26.com					\$2,273,831.92 ****
Protech Personnel (NT) Ptv Ltd	PO Box 1227 Springwood QLD remittances@protech.co	remittances@protech.co m.au				0	\$298,509.23
Rapid Global Pty Ltd	Level 2 Adelaide SA 5000	accounts@rapidglobal.co		=			\$3,217.50
Recharge Petroleum	PO Box 1595 BIBRA LAKE WA accounts@rechargepetro 6965	accounts@rechargepetro leum.com.au	3	202406180079020 Fuel tank & associated supplied by	Fuel tank & associated equip supplied by party		\$227,061.95
Redox Ltd	Locked Bag 15 MINTO NSW 2566	remittanceAU@Redox.co m		202502190041860	202502190041860 All acquired goods supplied (soda ash)	J	\$85,800.00
Rhino Industrial Pty Ltd	PO BOX 36765 WINNELLIE NTadmin@rhinoindustrial.co	admin@rhinoindustrial.co m.au					\$5,840.40
Rhyanna Van Leeuwarden 14 Tydeman Road North Fremantle WA 6159	14 Tydeman Road North Fremantle WA 6159	rhyanna@rhyannavl.com		±1		0	\$600.00
**** Amount owing in di	**** Amount owing in dispute - contractual counter claim of	of \$1.0million					Page 5 of 6

**** Amount owing in dispute - contractual counter claim of \$1.0million

This is the annexure of Page 5 of 6 marked with * mentioned in Part A signed by

and dated 22, 04, 2625 Amounts the Company owes to its creditors

Dec 21 Tennant Creek NT robbiecoate@gmail.com Control of Con	TIM TIME
20231140003215 Offices and associated goods supplied by party U U U U U U U U U U U U U	dextert om
20231140003215 Offices and associated goods supplied by party O	robbiec
	apacao
	remitta om.au
	accounts@s ings.com.au
	ftangla
	financ @iran
	debtor
	threewa
	truenor m.com
	trevor(g.com
	andywa.
	simon.
1 \$11,858.00 1 \$1,532,455.12	admin© .au
1 \$1,532,455.12	





Report on Company Activities and Property

Part B

Do not lodge Part B with ASIC.

Company Director or relevant person to complete Part B for the External Administrator's use only.

Download INSTRUCTIONS for Part A (Form 507) and for Part B www.asic.gov.au/forms/507

You will need them to help you complete the forms.

Director to complete

Director(s), Secretary, or other relevant person

The Company

Company Name

Northern Iron Pty Ltd

ACN

646 998 772

About you

B1 Your details

READ PART B INSTRUCTION B1 p2. It explains the additional identity information you should provide to the External Administrator.

Name

Robert Morrow

Your role in the Company

Director

Phone/Mobile

0417 930 256

Email

rob@northern-iron.com.au

Address

Level 8

Street/Unit number and name

1 Spring Street

Suburb/City

State/Territory

Postcode

Perth

WA

6000

- B2 Have you received payments from the Company during the last four years?
 - No Go to Question B3
 - Yes READ PART B INSTRUCTION B2 p2. It gives examples of the types of payments to report, explains the information you should provide, and how to attach it to this Report.
- B3 Did you instruct the Company to make payments to someone else, or another company on your behalf?
 - No Go to Question B4.
 - Yes READ PART B INSTRUCTION B3 p3. It explains the information you should provide and how to attach it to this Report.

B4 Did you operate the Company's business through a trust?

No Go to Question B5

Yes READ PART B INSTRUCTION B4 p4. It explains the information you should provide and how to attach it to this Report.

About the Company

B5 Who managed the Company's day-to-day business?

READ PART B INSTRUCTION B5 p4. It explains the details you should provide.

Name(1)

Robert Morrow

Role in the Company

Director

Dutles and responsibilities

Company Director and Managing

Director

Phone

0417 930 256

Email

rob@northern-iron.com.au

Name (2)

Kris Oliver

Role in the Company

Chief Operating Officer

Duties and responsibilities

Manage the contracts and site

personnel

Phone

0417 223 687

Email

kris.oliver@northern-iron.com.au

If you need to attach details of more Managers, go to ADDING ATTACHMENTS PART A INSTRUCTIONS **p4**.

ampany records	B7 Did the Company keep paper records?
ompany records	Did the company keep paper records:
READ PART B INSTRUCTION p5 (top). IT EXPLAINS THE IMPORTANCE OF KEEPING COMPANY RECORDS.	✓ No Go to Question B8 ✓ Yes READ PART B INSTRUCTION B7 p5. It explains the information you should provide
6 Did the Company keep electronic records?	and attach to this Report.
No Go to Question B7	Name of person who can provide the External Administrator access to these records, if not you
Yes Give contact details below	
READ PART B INSTRUCTION B6 p5. It explains the information you should provide and attach to this Report.	Phone
Name of person who can provide the External Administrator access to these records, if not you. Andrew Muir	Email
	Address where paper records are kept
Phone 0409 639 037	Street/Unit number and name
Email andrew.muir@northern-iron.com.au	Suburb/City State/Territory Postcode
Address where electronic records are kept Street/Unit number and name	B8 Can you or someone else provide financial statements for the last 4 years?
Suburb/City State/Territory Postcode	No Go to Question B9
How have they been stored? (e.g., computer, separate hard drive, cloud-based service, etc.) Cloud based	Yes READ PART B INSTRUCTION B8 p6. Provide digital or paper copies to the External Administrator.
Provider Name	B9 Have you provided the full details asked for in
Xero	Questions B6 , B7 , and B8 ?
Provider contact details Phone	No READ THE IMPORTANT INFORMATION AT THE TOP
Email	OF PART B INSTRUCTION P5 Please explain why you cannot provide company record
User name	✓ Yes Go to Question B10
Password	
Registration name	
Access already provided	

Company history	B13 Did the Company lease or rent business premises?
B10 Date the Company started trading 01 Jan 2021	■ No Go to Question B14 ✓ Yes Give details below
READ PART B INSTRUCTION B10 p6. It explains more about this date.	If you need to add more names and addresses, go to ADDING ATTACHMENTS PART A INSTRUCTION p4.
B11 Did the Company purchase or acquire the business or any part of the business from someone else in the last four years?	Address Street/Unit number and name Unit 2604, 31 Woods Street
No Go to Question B12	Suburb/City State/Territory Postcode Darwin NT 0800
Yes Give details below Who was the business purchased or acquired from?	Name of the real estate agent (if none, provide landlord's details) Get Realty NT
Wisdom Initiatives Pty Ltd and Name/Organisation Austland Resources Holdings Pty Ltd	Phone 0416 175 735
ACN (if applicable) 114 789 892 and 143 863 254	Is/was there a lease agreement?
What was the purchase price? 9,400,000	Yes Give details below
Date the Company acquired the business 28 05 2021	What is/was the term of the lease agreement for the business premises? 12 months
B12 What is the main thing the Company makes or provides?	Start date End date 27 02 2025 26 02 2026
READ PART B INSTRUCTION B12 p6. It gives	Date of last payment 21 03 2025
examples of information you should provide. Magnetite	Provide bond amount 5,200
Magnotio	Who was the bond paid to? Get Realty NT
	Who has the Company's copy of the lease agreement, if not you? Name
	Address
	Street/Unit number and name

Suburb/City

Postcode

State/Territory

B14 Did the business fail?	Is there a sale agreement for the sale or transfer of the business?
No Go to Question B15	
Yes READ PART B INSTRUCTION B14 p7. It gives	Yes Provide a copy
further information.	✓ No
Give reason(s) Production issues resulted in below target volumes and grade; service contractors unable to deliver services as contracted resulting in delays to sales income; withdrawal of further financial support evident following negotiations	INSTRUCTION B16 p8.
and discussions with principal financier and	
shareholders.	Did the Company receive all the money it was owed?
	Yes
	No How much, if any, was received by you or the Company?
When did the reason(s) become apparent? 11 04 2025	Amount
B15 Has the Company ceased trading?	Financial transactions
No Go to Question B16	
Yes Give details below	B17 In the last four years, has the Company disposed
Date the Company ceased trading	of, sold or otherwise transferred any property (including the business) outside the normal course of business?
Reason(s) it ceased trading	
Voluntary administrators called by Directors	\square No Go to Question $B18$
	Yes READ PART B INSTRUCTION B17 p8. It explains outside the normal course of business and gives the information you should provide
B16 Is someone else or another company currently carrying on the business, or any part of the business, ordinarily carried on by the Company?	and attach to this Report. Description of property disposed of, sold or transferred
No Go to Question B17	Who received the property?
Yes Give details below	Recipient's address
READ PART B INSTRUCTION B16 p8	100 PM
Name and address of company or person	Street/Unit number and name
Street/Unit number and name	Suburb/City State/Territory Postcode
Suburb/City State/Territory Postcode	Phone
Phone	Continued on next page

Was the recipient a related party?	B18 In the last four years, has the Company entered
READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question.	into any financial transactions with a related party, including acquiring any property or businesses?
No Yes Give details below	READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question.
Sale price or consideration given	No Go to Question B19
	☑ Yes Give details below
READ PART B INSTRUCTION B16 p8. It explains consideration.	Details of the property or business transferred or received Motor vehicle - Toyota Landcruiser Prade
Sale/disposition date Payment received date	Related party name
Provide the External Administrator with a copy of any	Southern Iron Pty Ltd
valuation or contract for the sale or transfer.	Related party address Level 8
Name and address of company or persons who advised you on this transaction	Street/Unit number and name 1 Spring Street
Name	Suburb/City State/Territory Postcode Perth WA 6000
Street/Unit number and name	Phone
Suburb/City State/Territory Postcode	0400 871 255
	Value of transaction 44,000
Phone	Consideration given 44,000
Amount paid for advice	READ PART B INSTRUCTION B16 p8.
Who paid for the advice?	It explains consideration.
Abbah anda da mananan katan and adata	Consideration received 44,000
Attach copies of engagement letter and advice.	Date of transaction 01 09 2023
If you need to attach more pages, READ ADDING ATTACHMENTS PART A INSTRUCTION p4.	Date of payment, or if in instalments, date of final payment) 29 09 2023

In the last four years, has the Company lent money that the borrower has not repaid in full?	B20 In the last four years, has the Company borrowed any money and repaid it in full?
No Go to Question B20	No Go to Question B21
Yes Give details below	Yes Give details below
f the Company has lent money to more than one borrower, READ ADDING ATTACHMENTS PART A INSTRUCTION p4.	Name of lender Address
Name of borrower	*
Address	Street/Unit number and name
Street/Unit number and name	Suburb/City State/Territory Postcode
Suburb/City State/Territory Postcode	Phone
Phone	Amount borrowed from this lender
Total of all money lent to this borrower	Term of the loan Start date End Date
Purpose of loan	Date the Company
Date money was lent Interest rate per annum	borrowed the money Interest rate per annum %
Date money was repaid	Date money was repaid
Was the borrower a related party?	If the Company has borrowed from more than one lende READ ADDING ATTACHMENTS PART A INSTRUCTION $p4$.
READ PART A INSTRUCTION A7 p14. It defines	Was the lender a related party?
related party for the purposes of this question. No	READ PART A INSTRUCTION A7 p14. It defines related party for the purposes of this question.
Yes	No Go to Question B21
	Yes Give details

75 Your answers to questions on this page are for EXTERNAL ADMINISTRATOR use only Repayment of money to creditors Tax returns: BDO - Andrew Wai BAS/STP/Super: Heidi Hillier Phone BDO - 08 6382 4957 B21 In the last 12 months, did the Company pay more Heidi Hillier - 0400 635 955 than a normal payment to a creditor, or enter into Dates covered by latest Income Tax Return any financial arrangement to pay a creditor who End date Start date demanded payment? 01 07 2023 30 06 2024 No Go to Ouestion B22 Dates covered by latest Business Activity Statement End date Start date Yes READ PART B INSTRUCTION B21 p10. It 02 2025 01 28 02 2025 explains over and above normal payment. It also explains how to present information in a table Dates covered by latest Single Touch Payroll and send it as an attachment to this Report. End date Start date 31 03 2025 01 03 2025 **B22** Have any creditors taken enforcement action Dates covered by latest Superannuation Guarantee against the Company? End date

No Go to Question B23 Yes READ PART B INSTRUCTION B22 p11 for examples of enforcement action. Give details helow. Name of creditor(s): Type of action taken: If you need to attach more pages, READ

ADDING ATTACHMENTS PART A INSTRUCTION D4.

Taxation

B23 Did the Company enter into a payment arrangement with the Australian Taxation Office?

No Go to Question B24

Yes Provide details

Amount paid Amount owing Date of first payment Balance owing now

B24 Who prepared the most recent Income Tax Return, Business Activity Statement, Single Touch Payroll and Superannuation Statements for the Company?

READ PART B INSTRUCTION B24 p12. It explains how to provide a copy of the most recent Income Tax Return to the External Administrator, if available,

Continued on next column

Provide name of creditor Amount owed

B25 Does the Company owe State taxes (e.g payroll tax

31

03 2025

B26 Does the Company owe insurance and workers compensation?

No Go to Question B27

Start date

01

01 2025

to the State Revenue Office)?

No. Go to Question B26

Provide name of creditor

Amount owed

B27 Have you provided the full details asked for in Ouestions B17 to B26?

No READ PART B INSTRUCTION B27 p13

Yes Go to Question B28

External advisers

Q		
	people other than thos	
	ovided advice about the	Company's affairs for
the las	t four years?.	
☐ No	Go to Question B29	
Yes	Provide details below.	
	READ PART B INSTRUCTIO	
	explains formal and info	rmal advice. resent this information i
	a table and then attach	
Adviser		
	Refer appendix a	ttached - Table B28
Busines	ss or firm name	
Nature	of advice given (including	whether it was formal o
	al advice)	
Adviser	raddress	
Phone		
Inone	number	
Amoun		
Amoun	it paid	biect to or undertaking
Amoun		bject to or undertakinຄ
Amoun 9 Is th legal a	e Company currently su	bject to or undertakinຄູ
Amoun 9 Is th legal a	et paid e Company currently su	bject to or undertaking
Amoun 9 Is th legal a	e Company currently sunction? Go to Question B30 Provide details	
Amoun 9 Is th legal a	e Company currently sunction? Go to Question B30 Provide details READ PART B INSTRUCTI	ом B29 p14 .
Amound 9 Is the legal at the l	e Company currently sunction? Go to Question B30 Provide details	ом B29 p14 .
Amound 9 Is the legal at the l	e Company currently sunction? Go to Question B30 Provide details READ PART B INSTRUCTI It provides details about of legal action	ом B29 p14 .
Amound 9 Is the legal at the l	e Company currently sunction? Go to Question B30 Provide details READ PART B INSTRUCTI It provides details about	ом B29 p14 .
Amound 9 Is the legal at the l	e Company currently sunction? Go to Question B30 Provide details READ PART B INSTRUCTI It provides details about of legal action	ом B29 p14 .
Amound 9 Is the legal at the l	e Company currently sunction? Go to Question B30 Provide details READ PART B INSTRUCTI It provides details about of legal action of acting solicitor Unit number and name	ом B29 p14 .
Amound 9 Is the legal at lega	e Company currently sunction? Go to Question B30 Provide details READ PART B INSTRUCTI It provides details about of legal action of acting solicitor Unit number and name	ON B29 p14. t what to include.

B30	Did someone	help you to	complete this	Report?
------------	-------------	-------------	---------------	---------

☑ No	Go to Question	B31

Yes Provide details

READ PART B INSTRUCTION B30 p14. Name Street/Unit number and name Suburb/City State/Territory Postcode Phone Email

Do you give the External Administrator permission to discuss this Report with the person who helped you complete this Report?

☐ No

Yes

B31 Declaration by a Director, Secretary, or person nominated by the External Administrator

READ PART B INSTRUCTION B31 p15.

I declare that the answers to the questions contained in Part B of this Report and the contents of all attachments are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name Robert Morrow Signature

Date 22 04 2025

Please return the completed Report to the External Administrator by the date given in the box in the left-hand column, PART A (FORM 507) P3.

Report on Company Activities and Property

Part B Appendix:

Do not lodge Part B with ASIC.

Company Director or relevant person to complete Part B for the External Administrator's use only.

Before you start, download INSTRUCTIONS Part A (Form 507) and Part B www.asic.gov.au/forms/507

Table B2

.....and dated 22 /04 / 2025 This is the annexure of Page 20f9 marked with mentioned in Part B signed by.....

Payments you received from the Company during the last four years

YEAR	PAYMENT TYPE	AMOUNT
2021	Director fee	13,749.98
2022	Director fee	22,916.62
2023	Director fee	25,208.30
2024	Director fee	27,718.71
2021	Consulting fee	61,691.81
2022	Consulting fee	98,027.89
		3
		57

Page 1 of 1

Your answers of questions on this page is for EXTERNAL ADMINISTRATOR use only

Table B28

This is the annexure of Page 9 of 9 marked with * mentioned in Part B signed by

and dated 22/04 / 2025

Page 1 of 1

External Advisers

ADVISER NAME, BUSINESS OR FIRM NAME	NATURE OF ADVICE GIVEN	TICK IF FORMAL ADVICE	ADVISER ADDRESS	PHONE NUMBER	AMOUNT PAID	DATE	PAYMENT
David Kidman	Restructuring advice	0		0411 444 916	20,000	10 04 25	D Debit
Naust Capital	Refinancing options	0	Unit 4, 4 Douro Place, West Perth	0474 302 960	11,000	11 10 25	D Debit
Finlaysons Lawyers	Legal advice	0	L7, 43 Franklin Street, Adelaide	0402 533 605	164,530	Various 2022-2025	D Debit
		0				12	
			=				
		0					
		٥					
							-
		0					
	7	0					
		O					
		0					
		0					
		0					
		J					