

IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/172/2025

BETWEEN:

Hayden Leigh WHITE as joint and several receiver and manager of NORTHERN IRON PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED) (ACN 646998772) -and-

First Plaintiff

Daniel Hillston WOODHOUSE as joint and several receiver and manager of NORTHERN IRON PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED) (ACN 646998772) Second Plaintiff

AND

AG RIVER ENERGY PTY LTD -and-

First Interested Party

Stuart George REID as joint and several administrators of NORTHERN IRON PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED) ACN 646 998 772 (NORTHERN IRON) -andSecond Interested Party

Samantha Rangika SELLAHEWA as joint and several administrator of NORTHERN IRON PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (RECEIVERS AND MANAGERS APPOINTED) ACN 646 998 772 (NORTHERN IRON)

Third Interested Party

ORDERS OF THE HONOURABLE JUSTICE COBBY MADE ON 8 DECEMBER 2025

UPON THE APPLICATION of the plaintiffs by originating process filed on 4 November 2025 AND UPON HEARING Mr P Edgar SC with him Mr S P Tomasich for the plaintiffs, Mr A Kovacevic for the first interested party and Mr A D'Alessandro for the second and third interested parties, IT IS ORDERED THAT:

- 1. Pursuant to section 444GA(1)(b) of the Corporations Act 2001 (Cth) (Act) (as amended by section 447A of the Act and pursuant to the order made by the Honourable Justice Hill on 10 October 2025 in COR 155 of 2025) Stuart George Reid and Samantha Rangika Sellahewa in their capacities as joint and several deed administrators of Northern Iron Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) (ACN 646 998 772) (Northern Iron) are granted leave to transfer all of the issued shares held by the members (as defined in the Act) in Northern Iron to AG-River Energy Pty Ltd (ACN 668 020 693) (AG-River) or its nominee, in accordance with clauses 10.1.8 and 10.1.9 of the deed of company arrangement executed on 28 October 2025 in respect of Northern Iron entered into by Northern Iron, Stuart George Reid and Samantha Rangika Sellahewa in their capacities as joint and several deed administrators of Northern Iron, the Plaintiffs and AG-River.
- 2. Pursuant to section 447A(1) of the Act and section 90-15(1) of the Insolvency Practice Schedule (Corporations), being Schedule 2 of the Act, Stuart George Reid and Samantha Rangika Sellahewa in their capacities as joint and several deed administrators of Northern Iron may, jointly or severally, in their capacities as deed administrators of Northern Iron:
 - (a) execute on behalf of the members any share transfer forms and any other documents ancillary or incidental to effecting the transfer of all of the issued shares held by the members (as defined in the Act) in Northern Iron referred to in Order 1; and
 - (b) enter or procure the entry of the name of AG-River or its nominee into the share register of Northern Iron in respect of all of the issued shares held by the members (as defined in the Act) in Northern Iron transferred to AG-River or its nominee in accordance with Order 1.

BY THE COURT

THE HONOURABLE JUSTICE G COBBY