

About this Report: A Guide for Creditors

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Michael Ryan and Nathan Stubing

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Purpose of this report

- We have prepared this report to provide members with information about the business, property, affairs and financial circumstances of OneMarket Limited.
- This report and its attachments also contain details about the proposal put to the members to be voted on before **5pm, Thursday 1 April 2021**.
- The report provides shareholders with an update on the Liquidation of the Company including:
 - the status of the wind down of operations;
 - summary of realisations /actions;
 - variations to pre-appointment estimates;
 - updated distribution estimates; and
 - seeking formal approval of remuneration of US\$250,000 (plus GST) for the Liquidation.

Information included

- This report contains the information we are required by law to include, plus other information considered materially relevant to shareholders. The Table of Contents on the following page lists the sections of the report. A glossary and certain other information, including details of our claim for remuneration which is attached at **Annexure A**, is included in appendices.

Participating in the Proposal

- To participate in the proposal, please complete and return the following by no later than **5pm, Thursday 1 April 2021**:
 - The “proposal without a meeting” forms included at **Annexure B**.
- The documents can be accessed through the Computershare Investor Centre at <https://www-au.computershare.com/Investor/#Home>. If you are having difficulty accessing the documents, please contact Computershare and then the Liquidators if required.

Questions and help

- Please contact us if you are unsure about any of the matters raised in this report.
- For the most up to date information and future updates please refer to the Company’s website: <https://onemarketnetwork.com/>

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I. Executive Summary

I. Executive Summary

- Since our appointment, the Liquidators have worked closely with the Company’s staff in the US and William Nolan of FTI Consulting as Chief Liquidation Officer over the US subsidiaries, to discharge outstanding liabilities, realise remaining assets (refer to **Section III**) and undertake works required to facilitate the interim distribution (refer to **Section IV**). The remainder of the report outlines actions of the Liquidators and the estimated outcome for shareholders.

Key Topic	Commentary	Reference
Actions since appointment	<ul style="list-style-type: none"> • Since the appointment of Liquidators on 2 December 2019: <ul style="list-style-type: none"> • Statutory requirements and filings have been completed; • Discharged most employee liabilities; • Terminated vendor contracts and negotiated contractual leases; • Terminated lease agreement and disposed of property and equipment; • Terminated health benefits and welfare plans for US employees; • Finalised customer contracts; and • Paid an interim distribution. 	Section II
Status of wind down of operations	<ul style="list-style-type: none"> ✓ An interim distribution of A\$1.08 per share, representing the significant majority of the assets available, was paid on 15 June 2020. This distribution exceeded the preliminary estimate advised to shareholders in the Notice of General Meeting of A\$0.88 - 0.94. ✓ All assets have been realised except the intellectual property consisting of US registered patents of uncertain or very possibly no value. All other assets have been realised. ✓ The liabilities identified in the Notice of General Meeting have been paid out and future potential liabilities relate to costs that are forecast to be incurred up to the Company’s deregistration. ✓ The Liquidators hold sufficient funds to discharge and satisfy known and contingent liabilities. 	Section III

I. Executive Summary

Key Topic	Commentary	Reference
Estimated return to shareholders	<p>Shareholders received an interim distribution of A\$1.08 per share on 15 June 2020 and can expect to receive a final distribution of between A\$0.00 - 0.07, subject to:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Future assets to be realised; <input type="checkbox"/> Any unanticipated / uncertain liabilities; <input type="checkbox"/> Length of winding up process; and <input type="checkbox"/> Actual winding up costs. 	<p>Section III Section IV</p>
Remuneration	<p>The Liquidators, via proposal, are looking to resolve the previously approved remuneration cap of US\$250,000 (plus GST) via the following resolutions:</p> <ul style="list-style-type: none"> ▪ Resolution 1: 2 December 2019 to 31 January 2021- US\$149,076.50 ▪ Resolution 2 :1 February 2021 to the finalisation of the Liquidation - US\$100,923.50 <p>For details on the Proposal without meeting, please refer to the information sheet attached at Annexure C.</p>	<p>Section V</p>



II. Actions Since Appointment

II. Actions Since Appointment

Timeline of Events

- As proposed in the Notice of General Meeting, on 2 December 2019, Nathan Stubing and Michael Ryan were appointed Joint and Several Liquidators of the Company by resolution of shareholders. On the same day, the Company was delisted from the ASX and the Liquidators commenced the voluntary wind down by taking control of the operations and assets.
- Dissolution tasks for the Australian and US operations include:
 - Completed statutory notices, lodgments and requirements for the respective regulatory bodies;
 - Tax returns prepared and filed at State and Federal levels while maintaining accounts to prepare ongoing and final returns;
 - Settlement of litigation and claims;
 - Severance payments of employees;
 - Resolve and release from office leases;
 - Disposal of all leased and owned furniture, fixtures and equipment;
 - Terminated employee health and welfare benefit plans;
 - Release from all vendor contracts not required going forward; and
 - Termination of customer contracts.
- Tax clearance for the Company given by the Australian Taxation Office is required for a distribution of the Company’s funds in Liquidation. The Liquidators and staff worked through outstanding returns to get required lodgments completed and the ATO granted tax clearance in late May 2020. An interim distribution was made in June 2020 as outlined in **Section III**.
- A similar clearance will be sought in the US once all obligations have been completed for each individual subsidiary. The final clearance in the US can take up to three years to be issued which will be the only delaying factor in the finalisation of the Liquidation in Australia. This clearance should not delay the ability to make the final distribution.

Timeline of tasks from the date of report (estimated)





III. Status of Wind Down

III. Status of Wind Down

Asset and Liability position of the Consolidated Group

- The below is a comparison and summary of the consolidated position of the Company and its asset/liability position from the Notice of General Meeting compared to the date of this report.

Table 1: Estimated Interim Distribution Amount

	Notes	Estimate at 30/09/2019 Low	Estimate at 30/09/2019 High	Actual at 31/01/2021
OM Delaware December 2019 estimated net assets (US\$m)	1	95.7	95.7	98.4
(-) Estimated Wind Up Costs (US\$m)	2	(14.5)	(14.5)	(16.7)
(-) Estimated Liability Reserve (US\$m)	3	(10.0)	(5.0)	-
(-) Allocated Liabilities	4	N/A	N/A	(1.7)
Balance Remaining Pending				
(-) Final Distribution (US\$m)	5	N/A	N/A	(6.3)
Actual OM Delaware Interim Distribution to OneMarket (US\$m)		71.1	76.1	73.6
(x) OneMarket ownership of OM Delaware at December 2019		88.2%	88.2%	88.2%
Actual Distributed Net Assets (US\$m)		62.7	67.1	65.0
(÷) A\$/US\$ exchange rate		0.6860	0.6860	0.5760
Actual Distributed Net Assets (A\$m)		91.5	97.9	112.2
(÷) OneMarket shares outstanding (millions)		103.9	103.9	103.9
Actual Interim Distribution Aggregate Amount per share (A\$)		0.88	0.94	1.08

Notes:

- Net assets were higher than estimated due to pre-appointment liabilities being paid after the appointment of Liquidators and costs subsequently being captured in the wind up costs.
- Refer to Table 2 for explanation of the wind up costs. The costs represent the wind up costs incurred to date only.
- As the partial completion of the Liquidation now offers more assurance around the estimated final distribution, the estimated liability reserve not likely to be required for future wind up costs has been reallocated as a potential final distribution.
- Refer to Table 2 for explanation of the wind up costs. Allocated liabilities represent the costs the Liquidators currently expect to incur to complete the wind down of the Liquidation. These costs are estimations and subject to change.
- Refer to **Section IV** table for an estimation of the potential final distribution available to shareholders.

III. Status of Wind Down

Asset and Liability position of the Consolidated Group (cont.)

Table 2: Estimated Wind Up Costs vs Actual to 31 January 2021 and allocated liabilities to finalise

Wind up cost	Estimated Costs at 30 September 2019 (US\$m)	Actual costs to 31 January 2021 (US\$m)	Allocated liabilities (US\$m)	Description
Rent and leases	0.4	1.5	-	<ul style="list-style-type: none"> COVID-19 negatively effected the Company's ability to find and negotiate with a new tenant for the Company's San Francisco lease. No tenant was found within the estimated six month timeframe initially provisioned for. The full value to payout the lease was reduced after extended negotiations with the lessor. No further rent or lease costs are expected to be incurred.
Employee commitments	6.8	6.8	-	<ul style="list-style-type: none"> Employee commitments were broadly in line with expected wind down costs with some savings due to lower than budgeted amounts incurred.
Contracts	1.7	0.6	0.3	<ul style="list-style-type: none"> One of the main contracts in place requiring payout on appointment was mitigated after entering into negotiations for a settlement, reducing the anticipated cost by +\$1m. Allocated contracts cost relate to suppliers that were required to continue services post appointment including data storage and cloud platforms.
Liquidator / Legal / Advisory Fees	4.8	3.0	1.2	<ul style="list-style-type: none"> Costs are still expected to be within budget for this category. Liquidator fees are expected to be finalised within expectations. Legal fees incurred have involved mitigating claims, representation of the Company and negotiations with suppliers. Assistance from a regulatory perspective has also been provided. Other wind down costs for the Liquidator include share registry fees to facilitate communications with shareholders and assist with distribution payments. Employee advisory costs relate to several staff that stayed on to assist with the wind down process in the US and were needed incentivise and retain critical staff. The staff are assisting in ensuring wind down compliance from a regulatory perspective and the discharge of liabilities of the Company.
- FTI Consulting Fees (both US and Aus)		0.2	0.6	
- Employee Advisory Fees		2.2	0.1	
- Legal Fees and Other advisory costs		0.6	0.5	

III. Status of Wind Down

Asset and Liability position of the Consolidated Group (cont.)

Table 2: Estimated Wind Up Costs vs Actual to 31 January 2021 and allocated liabilities to finalise

Wind up cost	Estimated Costs at 30 September 2019 (US\$m)	Actual costs to 31 January 2021 (US\$m)	Allocated liabilities (US\$m)	Description
Tax and compliance	0.1	0.1	0.1	<ul style="list-style-type: none"> Expected costs for tax and compliance have been in line with expectations to date. Ongoing services to assist with maintaining books and records and preparation of tax returns will be required going forward to finalise the Liquidation.
Other Liabilities	0.7	4.7	0.1	<ul style="list-style-type: none"> Settled claims on the basis of legal advice to achieve a resolution and avoid expected arbitration costs. Settlement of litigation allowed opportunity to distribute funds from OM Delaware to Limited, seizing the favourable exchange rate at the time and resulting in a material improvement to the distribution to Limited's shareholders from that previously projected and advised to shareholders in the Notice of General Meeting. Employee litigation costs adversely impacted the original estimates. Unaccrued payables at time of appointment increased other liabilities not accounted for. Additional accounting, payroll services and insurance costs were required to be paid for post appointment. The additional liabilities for unaccrued payables and services were offset by the net asset allocations in Table 1.
Intellectual property sale				<ul style="list-style-type: none"> On appointment a specialist broker was engaged to sell the IP of the Company. Extended negotiations over the IP fell away after COVID-19 impacted acquisition strategies of potential buyers. Preservation costs for the IP was paid to maintain the value and saleability but to date the majority of the IP remains unsold and is now regarded as negligible value to shareholders.



IV. Estimated Return to Shareholders

IV. Estimated Return to Shareholders

- **On 15 June 2020, an interim distribution of A\$1.08 per share was paid to shareholders.**
- After the appointment of the Liquidators, a priority was made to ensure majority of the winding up occurred as quickly as possible. These actions included:
 - Working with staff to ensure termination of non-essential vendors;
 - Proactive and timely settlement of major liabilities; and
 - Resolution of major litigation items.
- Due the settlement of claims and having addressed outstanding tax lodgements early on in the US and Australia, the Liquidators were in a position to be able to seize the favourable exchange rate existing at the time.
- In this respect, the Liquidators facilitated the transfer of US\$64.99m to OneMarket Ltd at US\$1 to A\$0.5760. At the time of this report, the exchange rate is approximately US\$1 to A\$0.76 and if this rate had been used for the initial distribution shareholders of the Company would have received approximately A\$0.85 compared to the actual return of A\$1.08.
- The ability and being in position to make use of opportunity to convert funds at the favourable rate has meant a material improvement of net distribution available to shareholders.
- **Section III** outlines the other areas that have impacted the return to shareholders to date, noting that the overall impact has been favourable.
- A final distribution to shareholders and if any, the quantum, is subject to:
 - Whether the Liquidator will be able to sell any of OneMarket's IP and for what consideration;
 - Whether there will be any currently unanticipated / uncertain liabilities;
 - How long the Voluntary Winding up process will take and how much it will cost (up to three years from dissolution notice for deregistration); and
 - Whether the expected Liquidation costs will accurately reflect the actual costs for the Voluntary Winding Up process.

IV. Estimated Return to Shareholders

- The below table gives an indication of likely return to shareholders with current estimates being a final return between approximately **A\$0.00-0.07 cents per share**.

Table 3: Estimated Final Distribution			
Estimated Final Distribution to shareholders	Low	Medium	High
Estimated OM Delaware distribution to OneMarket (US\$m)	-	3.2	6.3
(x) OneMarket ownership of OM Delaware	88.2%	88.2%	88.2%
Estimated Distributed Net Assets (US\$m)	-	2.771	5.541
(÷) Indicative A\$/US\$ exchange rate	0.76	0.76	0.76
Estimated Distributed Net Assets (A\$m)	-	3.66	7.33
(÷) OneMarket shares outstanding	103.9	103.9	103.9
Estimated Interim Distribution Aggregate Amount per share (A\$)	-	0.035	0.071

- Whilst the US subsidiaries remain in the dissolution process, there exists the possibility for further claims against the entities and as such, the Liquidators anticipate payment of the final distribution to OneMarket Limited's (In MVL) shareholders around December 2021 as the US position is expected to be effectively finalised around the same time.
- After the final distribution, a communication will be issued to all shareholders providing an updated valuation of nil value for remaining shares held.



V. Remuneration and Receipts and Payments

V. Remuneration and Receipts and Payments

Overview

- The Liquidators advised shareholders in the Notice of General Meeting of their intention to claim remuneration on a time basis (hourly rates). FTI Consulting's hourly rates as at 1 May 2019, were included with the notice.

Initial Liquidators Remuneration Estimate

- In the Notice of General Meeting, the Liquidators were appointed subject to their fees being under the cap of US\$250,000 (excluding GST).

Remuneration Approval Report

- Shareholder should refer to the enclosed Remuneration Approval Report provided at **Annexure A** for further details on our current remuneration sought.
- **The resolutions currently sought for approval by shareholders is the formal confirmation of the Liquidators' ability to draw the funds as no remuneration for the Liquidation has been drawn to date.**
- If a lesser amount is incurred we will limit our remuneration to that lesser amount.

Current Remuneration Sought

- Via proposal, the Liquidators intend to resolve the following resolutions:

Resolution : Remuneration from 2 December 2019 to 31 January 2021 (inclusive)

"The remuneration of the Liquidators of OneMarket Limited (In Liquidation) ACN 623 247 549 from 2 December 2019 to 31 January 2021 (inclusive) be calculated on a time basis at the hourly rates set out in the Schedule of FTI Consulting Standard Rates effective 1 May 2019, and is determined and approved for payment in the amount of US\$149,076.50 plus GST and the Liquidators can draw the remuneration."

Resolution 2: Remuneration from 1 February 2021 to the finalisation of the liquidation (inclusive)

"The future remuneration of the Liquidators of OneMarket Limited (In Liquidation) ACN 623 247 549 from 1 February 2021 to the finalisation of the liquidation (inclusive) is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators and staff of FTI Consulting, calculated at the hourly rates set out in the schedule of FTI Consulting Standard Rates effective 1 May 2019, up to an initial capped amount of US\$100,923.50 plus GST, and the Liquidators can draw the remuneration as required."

Liquidators' Receipts and Payments

- A summary of receipts and payments since the date of our appointment is attached at Schedule 4 of the Remuneration Approval Report.

Summary of Remuneration Sought	Amount (excl GST) US \$
Resolution 1	\$149,076.50
Resolution 2	\$100,923.50
TOTAL remuneration claimed	\$250,000.00



VI. Next Steps

VI. Next Steps

Going Forward

- Future tasks in relation to the Liquidation include:
 - Completing subsequent lodgements awaiting related tax clearance issued in the US, which in a dissolution scenario could be for a period up to three years;
 - Realisation of any remaining assets;
 - Payment of Final Distribution available to shareholders;
 - Deregister the Company.
- Unless otherwise required the Liquidators will provide necessary updates regarding the Company via its website at <https://www.onemarketnetwork.com/>.
- If shareholders have any concerns with the contents of the report, member rights in the Liquidation process or any further queries, please contact Liam McEntee of this office on (08) 9321 8533.
- If your query relates to your shareholding or the voting procedures, please contact Computershare on:
 - 1300 153 347 (Within Australia)
 - +61 3 9415 4385 (Outside Australia)
 - <https://www-au.computershare.com/Investor/#Home>

Dated this 26th day of February 2020



Michael Ryan
Joint and Several Liquidator



VII. Annexures



Annexure A Remuneration Report Approval

26 FEBRUARY 2021

REMUNERATION APPROVAL REPORT

ONEMARKET LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)
ACN 623 247 549

Introduction

Information included in report

This remuneration approval report provides you with the information that you need to make an informed decision regarding the approval of our remuneration and the cost of our internal disbursements for undertaking the Liquidation of OneMarket Limited (In Liquidation) ACN 623 247 549.

This report has the following information included:

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Part 1: Declaration

I, Michael Ryan of FTI Consulting have undertaken a proper assessment of the claims for remuneration and payment of our internal disbursements for the appointment as Liquidators of OneMarket Limited (In Liquidation) ACN 623 247 549 in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of this appointment and further, that the disbursements that have been incurred in the conduct of the external administration are necessary and proper.

Part 2: Executive Summary

The total remuneration for this appointment for the period to the finalisation of the winding up is estimated to be \$250,000.00 plus GST.

This is consistent with our previous estimated total remuneration advised and voted on by shareholders in the General Meeting on 2 December 2019.

Remuneration currently claimed is summarised below in Table 1.

Table 1: Remuneration Currently Claimed		
Period	Report Reference	Amount (excl GST) \$
Resolution 1: Remuneration from 2 December 2019 to 31 January 2021 (inclusive)	Table 2 and Schedule 1	\$149,076.50
Resolution 2: Remuneration from 1 February 2021 to the finalisation of the Liquidation (inclusive)*	Schedule 2	\$100,923.50
TOTAL remuneration claimed		\$250,000.00

- Approval for the future remuneration sought is based on an estimate of the work necessary to complete the administration. Should additional work beyond what is contemplated be necessary, further approval may be sought from shareholders. If a lesser amount is incurred, we will limit our remuneration to that lesser amount.

Please refer to report section references detailed in **Error! Reference source not found.** for full details of the calculation and composition of the remuneration approval sought.

Part 3: Remuneration

Remuneration claim resolutions

We will be seeking approval of the following resolutions to approve our remuneration. Details to support these resolutions are shown immediately below the resolutions and in the schedules to this report.

Resolution 1: Remuneration from 2 December 2019 to 31 January 2021 (inclusive)

The remuneration of the Liquidators of OneMarket Limited (In Liquidation) ACN 623 247 549 from 2 December 2019 to 31 January 2021 (inclusive) be calculated on a time basis at the hourly rates set out in the Schedule of FTI Consulting Standard Rates effective 1 May 2019, and is determined and approved for payment in the amount of US\$149,076.50 plus GST and the Liquidators can draw the remuneration.

Resolution 2: Remuneration from 1 February 2021 to the finalisation of the Liquidation (inclusive)

The future remuneration of the Liquidators of OneMarket Limited (In Liquidation) ACN 623 247 549 from 1 February 2021 to the finalisation of the Liquidation (inclusive) is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators and staff of FTI Consulting, calculated at the hourly rates set out in the schedule of FTI Consulting Standard Rates effective 1 May 2019, up to an initial capped amount of US\$100,923.50 plus GST, and the Liquidators can draw the remuneration as required.

Remuneration is calculated in accordance with the hourly rates applicable to the grades or classifications set out in the FTI Consulting Schedule of Standard Rates which appear at Schedule 3 to this report

At this stage, based on the information presently available to us, we consider that it will not be necessary to convene a further meeting of shareholders to seek further approval from shareholders. However, the position may change depending on the progress of the external administration and the issues that may arise.

Details to support resolutions

The basis of calculating the remuneration claims are summarised below and the details of the major tasks performed and the costs associated with each of those major tasks are contained in Schedule 1 to this report. .

Resolution 1: Remuneration from 2 December 2019 to 31 January 2021 (inclusive)

Table 2 below sets out time charged to each major task area by staff members working on the Liquidation from 2 December 2019 to 31 January 2021 (inclusive) which is the basis of the Resolution 1 claim. More detailed descriptions of the tasks performed within each task area, matching the amounts below, are contained in Schedule 1

Table 1: Time charged to each major task area

\$ excl GST					Assets		Creditors		Employees		Dividend		Administration	
Name	Position	Rate/hr	Hrs	Total	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Ian Francis	Senior Managing Director	695.0	0.30	208.50	-	-	-	-	-	-	-	-	0.3	208.50
Michael Ryan	Senior Managing Director	695.0	29.00	20,155.00	-	-	-	-	-	-	24.0	16,680.00	5.0	3,475.00
Nathan Stubing	Managing Director	625.0	78.50	49,062.50	20.2	12,625.00	11.6	7,250.00	-	-	26.8	16,750.00	19.9	12,437.50
Jacqueline Sinclair	Senior Director	575.0	0.40	230.00	-	-	-	-	-	-	-	-	0.4	230.00
Liam McEntee	Consultant II	375.0	127.20	47,700.00	29.0	10,875.00	42.5	15,937.50	1.1	412.50	27.6	10,350.00	27.0	10,125.00
Liam McEntee	Consultant I	335.0	80.00	26,800.00	28.2	9,447.00	6.3	2,110.50	1.7	569.50	4.4	1,474.00	39.4	13,199.00
Asha Miles	Associate II	320.0	2.20	704.00	-	-	-	-	-	-	-	-	2.2	704.00
Tiffany Hatton	Associate II	320.0	0.30	96.00	-	-	-	-	-	-	-	-	0.3	96.00
Loice Taderera	Associate I	300.0	0.80	240.00	-	-	-	-	-	-	-	-	0.8	240.00
Zin Thaya Khin	Admin II	205.0	0.30	61.50	-	-	-	-	-	-	-	-	0.3	61.50
Caroline Halcoop	Admin II	205.0	0.10	20.50	-	-	-	-	-	-	-	-	0.1	20.50
Claire Rees	Admin II	205.0	0.20	41.00	-	-	-	-	-	-	-	-	0.2	41.00
Talia Glover	Admin II	205.0	0.30	61.50	0.3	61.50	-	-	-	-	-	-	-	-
Alyse Kent	Admin I	165.0	0.50	82.50	-	-	-	-	-	-	-	-	0.5	82.50
Mary Smith	Admin I	165.0	4.10	676.50	0.8	132.00	-	-	-	-	0.7	115.50	2.6	429.00
Selina Naylor	Admin I	165.0	17.80	2,937.00	7.1	1,171.50	-	-	-	-	-	-	10.7	1,765.50
Total			342.00	149,076.50	85.60	34,312.00	60.40	25,298.00	2.80	982.00	83.50	45,369.50	109.70	43,115.00
GST				14,907.65										
Total (including GST)				163,984.15										
Average hourly rate (excluding GST)				435.90		400.84		418.84		350.71		543.35		393.03

Resolution 2: Remuneration from 1 February 2021 to the finalisation of the Liquidation (inclusive)

The below Table 3 sets out the expected costs for the major tasks likely to be performed by the Liquidators and their staff from 1 February 2021 to the finalisation of the Liquidation (inclusive) which is the basis of the Resolution 2 claim. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts below, are contained in Schedule 2.

Table 3: Expected Costs For The Major Tasks From 1 February 2021 To The Finalisation Of The Liquidation (Inclusive)

	Total	Task Area			
		Assets	Creditors	Dividend	Administration
Total (est)	\$100,923.50	\$30,000.00	\$20,000.00	\$30,000.00	\$20,923.50
GST	\$10,092.35	\$3,000.00	\$2,000.00	\$3,000.00	\$2,092.35
Total (incl GST)	\$111,015.85	\$33,000.00	\$22,000.00	\$33,000.00	\$23,015.85

Total remuneration reconciliation

At this point in time, I estimate that the total remuneration for this Liquidation will be \$250,000.00 plus GST which is the subject of Resolution 1 and Resolution 2. This is subject to the following variables which may have a significant effect on this estimate and that I am as yet unable to determine:

- Whether the Liquidator will be able to sell any of OneMarket's remaining assets and for what consideration;
- Whether there will be any currently unanticipated / uncertain liabilities;
- How long the Voluntary Winding up process will take and how much it will cost (up to three years from dissolution notice for US tax clearance to be received); and
- Whether the expected Liquidation costs will truly reflect the actual costs for the Voluntary Winding Up process.

This is consistent with the estimate provided in the Initial Remuneration Notice dated 30 September 2019, which estimated remuneration of \$250,000.00 plus GST.

Likely impact on dividends

The Act sets the order for payment of claims against the company and it provides for remuneration of the Liquidators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidators receives payment for the work done to recover assets, investigate the company’s affairs, report to creditors, shareholders and ASIC and distribute any available funds.

Any dividend to shareholders will also be impacted by the amount of assets that we are able to recover and the amount of creditor claims, including any claims by priority creditors such as employees.

Based on:

- realisations to date;
- estimated future realisations; and
- my estimated remuneration to complete the Liquidation.

I estimate that a dividend of between 0-7 cents in the dollar will be paid in the Liquidation. However, this is subject to a range of variables, particularly the future realisations and creditor claims.

Part 4: Disbursements

Explanatory note on disbursements

Disbursements are divided into three types:

- **Externally provided professional services** - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- **Externally provided non-professional costs** - these are recovered at cost. Examples of externally provided non-professional costs are travel, accommodation and search fees.
- **Internal disbursements such as photocopying, printing and postage.** These disbursements, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis. Details of the basis of recovery of each of these costs is discussed below.

Internal disbursements not charged at cost must be approved by shareholders before we can draw the cost of those disbursements from this external administration.

Shareholders approval is not required in relation to externally provided professional and non-professional costs or disbursements charged at cost. Where payments to third parties have been made from the bank account of the external administration, those payments are disclosed in the summary of receipts and payments. Creditors have the right to question the incurring of the disbursements and can challenge disbursements in Court.

- Shareholders approval is not required for payment of internal disbursements which have been charged at cost. Internal disbursements not charged at cost, however, must be approved by creditors before we can draw the cost of those disbursements from this external administration. As we have chosen not to charge the external administration for internally-generated FTI disbursements where they have not been charged at cost (such as internal photocopying and printing charges for the use of FTI's photocopiers, printers etc), this approval is not required.
- Shareholders approval is not required in relation to externally provided professional and non-professional costs or disbursements charged at cost. Where payments to third parties have been made from the bank account of the external administration, those payments are disclosed in the summary of receipts and payments. Shareholders have the right to question the incurring of the disbursements and can challenge disbursements in Court.
- A summary of costs incurred to date are shown in the table below.

Table 4: Costs of Internal Disbursements Claimed		
	Basis of charge excl GST \$	Amount excl GST \$
Externally provided non-professional services		
Accommodation	At cost	6,830.42
Airline Flights	At cost	2,323.43
Living Expenses	At cost	1,514.56
Travel/Transport Expenses	At cost	159.23

Sub total		10,827.64
Internal disbursements		
Postage	At cost	2.75
Teleconferencing Facilities	At cost	36.14
Sub total		38.89
Total		10,866.53

Basis on which future disbursements will be charged

Future disbursements will be charged to the administration on the basis of the Schedule of FTI Consulting Internal Disbursement Rates as shown in Table 5 below.

Table 5: Schedule of FTI Consulting Disbursement Rates		
Disbursement type	Charge Type	Charge Rate (excl GST)
Advertising	External, non-professional	At cost
ASIC Industry Funding Levy – registered liquidator metric events*	External, non-professional	At cost (at prescribed ASIC rates)
Couriers and deliveries	External, non-professional	At cost
Data Room Charges	External, professional	At cost
Facsimile	Internal (FTI)	Not charged
Legal Fees	External, professional	At cost
Postage	External, non-professional	At cost
Photocopying – internal	Internal (FTI)	Not charged
Photocopying – outsourced	External, non-professional	At cost
Printing – internal	Internal (FTI)	Not charged
Printing – outsourced	External, non-professional	At cost
Records costs – storage, destruction, boxes	External, non-professional	At cost
Search fees	External, non-professional	At cost
Staff motor vehicle use - mileage	Cents per km	At prescribed ATO rates
Staff travel – accommodation, meals etc	External, non-professional	At cost
Stationery and other incidental disbursements	External, non-professional	At cost
Telephone	Internal (FTI)	Not charged
Valuation Fees	External, professional	At cost
Other externally provided professional services		At cost
Other externally provided non-professional services		At cost

Part 5: Summary of Receipts and Payments

A summary of receipts and payments to and from the bank account for the Liquidation for the period to 31 January 2021 is included at Schedule 4 of this report.

If any large or exceptional receipts and payments are received or made after this report is prepared but before the meeting at which this claim for remuneration will be considered, additional information will be provided at the meeting

Part 6: Queries

If you have any queries or require any further information concerning our claim for remuneration please contact Liam McEntee on +61 8 9321 8533 or via email on liam.mcentee@fticonsulting.com.

You can also access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for “insolvency information sheets”).



Michael Ryan

Joint & Several Liquidator

Liam McEntee
+61 8 9321 8533
liam.mcentee@fticonsulting.com



Liability limited by a scheme approved under Professional Standards Legislation

EXPERTS WITH IMPACT™

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. FTI Consulting professionals, who are located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring. More information can be found at www.fticonsulting.com.

Schedule 1: Description of work undertaken with respect to Resolution 1

Table 6 below provides a description of the work undertaken in each major task area from 2 December 2019 to 31 January 2021 (inclusive).

Table 6: Work Undertaken From 2 December 2019 to 31 January 2021 (Inclusive)		
Task Area	General Description	Includes
Assets 85.6 hours \$34,312.00	Intellectual Property	<ul style="list-style-type: none"> • Liaising with the appointed broker for sale of intellectual property. • Decision making with US operations to preserve value of intellectual property.
	US subsidiary operations wind down	<ul style="list-style-type: none"> • Working with the US subsidiary to dissolve operations and realise operating assets of the group. • Weekly calls with the US staff, US lawyers regarding the dissolution of US operations. • Ensuring assets and liabilities of the US operations were protected, maintained and the flow of funds back to the OneMarket Limited (In MVL) level. • Direct engagement with dissolution of operations of US subsidiary since the appointment of Liquidators. • Working with Chief Liquidation Officer in US to assist with wind down. • Management of operations.
	Interest bearing funds	<ul style="list-style-type: none"> • Ensuring best interest rates for significant amount of funds once received in Australia. • Correspondence with banks regarding movements and transfer of interest-bearing funds. • Setup of term deposit accounts and associated transfers.
Creditors 60.4 hours \$25,298.00	Report to Members	<ul style="list-style-type: none"> • Preparation of report to members and included materials • Meetings and working with US staff regarding material contained in the report. • Collating financial information for report to members including budget assumptions for the remainder of the matter, review of assumptions and comparison between pre-appointment estimates to actual. • Meetings with share registry and facilitators for holding large meeting of members.
	Creditor Enquiries	<ul style="list-style-type: none"> • Responding to creditors and their representatives via telephone, email, facsimile and post.
	Shareholder Enquiries	<ul style="list-style-type: none"> • Communication with shareholders regarding off market transfers. • Communications with Computershare regarding approvals for off market transfers. • Providing adhoc updates to shareholders where requested and updates on the progress of the matter including options going forward for shares held.

Table 6: Work Undertaken From 2 December 2019 to 31 January 2021 (Inclusive)		
Task Area	General Description	Includes
		<ul style="list-style-type: none"> Updates to the communication material on the website for shareholders and their claims in the Liquidation.
Employees 2.8 hours \$982.00	Calculation of entitlements	<ul style="list-style-type: none"> Reviewing Australian employee entitlements Preparing payouts for Australian employees.
Dividend 83.5 hours \$45,369.50	Dividend procedures	<ul style="list-style-type: none"> Obtain clearance from ATO to allow distribution of Company’s assets including preparation of outstanding lodgement with Company. Preparation of dividend calculation, review of shareholdings and follow up on payments made. Preparation of correspondence to members announcing declaration of dividend Preparation of distribution value across shareholders. Preparation of payment vouchers to pay dividend Preparation of correspondence to creditors enclosing payment of dividend Correspondence with Computershare regarding currencies of payment, accompanying communications, transfers of funds. Instructions and set up of dividend.
Administration 109.7 hours \$43,115.00	Document maintenance/file review/checklist	<ul style="list-style-type: none"> Filing of documents Updating checklists
	Insurance	<ul style="list-style-type: none"> Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Implementing policies regarding Director and Officer policies.
	Bank account administration	<ul style="list-style-type: none"> Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Wind down of multiple accounts across multiple banks.
	ASIC Forms	<ul style="list-style-type: none"> Preparing and lodging ASIC forms.
	ATO and other statutory reporting	<ul style="list-style-type: none"> Notification of appointment Preparing monthly BAS
	Planning / Review	<ul style="list-style-type: none"> Discussions regarding status of administration
	Books and records / storage	<ul style="list-style-type: none"> Dealing with records in storage

Schedule 2: Description of work to be undertaken with respect to Resolution 2

Table 7 below provides a description of the work to be undertaken in each major task area from 1 February 2021 to the finalisation of the Liquidation (inclusive).

Table 7: Work To Be Undertaken From 1 February 2021 To The Finalisation Of The Liquidation (Inclusive)		
Task Area	General Description	Includes
Assets 70.0 hours \$30,000.00	Intellectual Property	<ul style="list-style-type: none"> • Liaising with broker regarding sale, handover and documentation.
	US subsidiary operations wind down	<ul style="list-style-type: none"> • Continued work with the US operations to assist with dissolution. • Preserving value of company assets by working with US operations. • Returning funds back to Australia head company level.
	Interest bearing funds	<ul style="list-style-type: none"> • Liaising with financial institutions regarding transfer and return of capital to OneMarket Limited (In MVL). • Correspondence with banks regarding interest rates and funds to go on deposit.
	Other Assets	<ul style="list-style-type: none"> • Tasks associated with realising other assets
Creditors 50.0 hours \$20,000.00	Creditor Enquiries	<ul style="list-style-type: none"> • Review and prepare correspondence to creditors and their representatives where necessary.
	Shareholder Enquiries	<ul style="list-style-type: none"> • Provide report and supporting information to shareholders to provide an update on the wind down to date. • Assist shareholders with individual estimates on return. • Assistance and approval for off market transfers.
	Meeting of members	<ul style="list-style-type: none"> • Facilitate voting on resolutions.
Dividend 60.0 hours \$30,000.00	Dividend procedures	<ul style="list-style-type: none"> • Preparation of dividend calculation within insolvency provisions and funds available. • Preparation of distribution • Preparation of payment vouchers to pay dividend • Preparation of correspondence to members enclosing payment of dividend • Communication and instructions to Computershare on dividend position.
Administration 50.0 hours \$20,923.50	Document maintenance/file review/checklist	<ul style="list-style-type: none"> • Filing of documents • File reviews • Updating checklists
	Bank account administration	<ul style="list-style-type: none"> • Preparing correspondence opening and closing accounts • Requesting bank statements • Bank account reconciliations • Correspondence with bank regarding specific transfers

Table 7: Work To Be Undertaken From 1 February 2021 To The Finalisation Of The Liquidation (Inclusive)		
Task Area	General Description	Includes
	ASIC Form 5602 and other forms	<ul style="list-style-type: none"> • Preparing and lodging ASIC forms including 505, 5602, 911 etc • Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	<ul style="list-style-type: none"> • Preparing BAS
	Finalisation	<ul style="list-style-type: none"> • Notifying ATO of finalisation • Cancelling ABN / GST / PAYG registration • Completing checklists • Finalising WIP
	Planning / Review	<ul style="list-style-type: none"> • Discussions regarding status of administration
	Books and records / storage	<ul style="list-style-type: none"> • Dealing with records in storage • Sending job files to storage

Schedule 3: FTI Consulting Schedule of Rates

FTI Consulting CF&R Standard Rates effective 1 May 2019 (excluding GST)		
Typical classification	All Offices \$/hour	General guide to classifications
Senior Managing Director	695	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	625	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	575	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	515	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	465	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to large administrations.
Senior Consultant 1	400	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations. Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	375	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	335	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	320	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	300	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Junior Associate	195	Undergraduate in the latter stage of their university degree.
Administration 2	205	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. May also have appropriate bookkeeping, accounting support services or similar skills.
Junior Accountant	155	Undergraduate in the early stage of their university degree.
Administration 1	165	Has appropriate skills and experience to support professional staff in an administrative capacity. May also have appropriate bookkeeping, accounting support services or similar skills.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review

Schedule 4: Receipts and Payments

Receipts and Payment for the period to 31 January 2021		\$
Receipts		
Return of capital from subsidiary		112,847,199
GST refund		71,015
Intercompany expenses reimbursement from subsidiary		4,003,675
Interest income		158,966
Opening cash		500,164
Total Receipts		117,581,019
Payments		
Return of capital to shareholders		(112,243,500)
Advisory fees		(121,117)
ASIC regulatory fees		(6,810)
Audit fees		(57,902)
Bank charges		(1,429)
Corporate secretarial fees		(3,630)
FX gain (loss)		(169)
Insurance - D&O policies		(816,736)
Interest expense		(853)
Legal Fees		(13,831)
Net payroll costs		(450,543)
Share registry fees		(394,346)
Payments to trade suppliers		(2,806,902)
Total Payments		(116,917,767)
Net Receipts (Payments)		663,252



Annexure B

Notice of Proposal to Creditors

26 February 2021

NOTICE OF PROPOSAL TO MEMBERS
ONEMARKET LIMITED (IN MEMBER'S VOLUNTARY LIQUIDATION)
ACN 623 247 549 (THE "COMPANY")

Please complete this document by no later than **5pm Thursday, 1 April 2021** for your vote to be counted. Voting can be completed through the Computershare Investor Centre at <https://www-au.computershare.com/Investor/#Home> or by email to Liam McEntee at Liam.McEntee@fticonsulting.com. If you have any questions please call 08 9321 8533.

Completed forms may also be sent by post attention to Liam McEntee at FTI Consulting, Level 47, 152-158 St Georges Terrace, PERTH WA 6000, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Proposal for member approval

"The remuneration of the Liquidators of OneMarket Limited (In Liquidation) ACN 623 247 549 from 2 December 2019 to 31 January 2021 (inclusive) be calculated on a time basis at the hourly rates set out in the Schedule of FTI Consulting Standard Rates effective 1 May 2019, and is determined and approved for payment in the amount of US\$149,076.50 plus GST and the Liquidators can draw the remuneration."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The proposal is being put to members to approve remuneration as allowed under law.

The proposal if passed will minimise the cost of approving remuneration to the Liquidation, which would otherwise require a meeting of members or court application to be approved – which can be costly.

My remuneration approval report, which has been provided with this notice provides more detailed information on the remuneration I am seeking to be approved.

Vote on proposal

Members have the option of approving, not approving or objecting to the proposal being resolved without a meeting of members. Please select the appropriate Yes, No or Object box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
| No | <input type="checkbox"/> | I do not approve the proposal |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of members |

Shareholder details

Name of Shareholder: _____ ACN / ABN (if applicable): _____

Holder Identification Number (HIN): _____

Address: _____

Name of shareholder / authorised person: _____

Signature: _____ Date: _____

26 February 2021

NOTICE OF PROPOSAL TO MEMBERS
ONEMARKET LIMITED (IN MEMBER'S VOLUNTARY LIQUIDATION)
ACN 623 247 549 (THE "COMPANY")

Please complete this document by no later than **5pm Thursday, 1 April 2021** for your vote to be counted. Voting can be completed through the Computershare Investor Centre at <https://www-au.computershare.com/Investor/#Home> or by email to Liam McEntee at Liam.McEntee@fticonsulting.com. If you have any questions please call 08 9321 8533.

Completed forms may also be sent by post attention to Liam McEntee at FTI Consulting, Level 47, 152-158 St Georges Terrace, PERTH WA 6000, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Proposal for member approval

"The future remuneration of the Liquidators of OneMarket Limited (In Liquidation) ACN623247549 from 1 February 2021 to the finalisation of the liquidation (inclusive) is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators and staff of FTI Consulting, calculated at the hourly rates set out in the schedule of FTI Consulting Standard Rates effective 1 May 2019, up to an initial capped amount of US\$100,923.50 plus GST, and the Liquidators can draw the remuneration as required."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The proposal is being put to members to approve remuneration as allowed under law.

The proposal if passed will minimise the cost of approving remuneration to the Liquidation, which would otherwise require a meeting of members or court application to be approved – which can be costly.

My remuneration approval report, which has been provided with this notice provides more detailed information on the remuneration I am seeking to be approved.

Vote on proposal

Members have the option of approving, not approving or objecting to the proposal being resolved without a meeting of members. Please select the appropriate Yes, No or Object box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
| No | <input type="checkbox"/> | I do not approve the proposal |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of members |

Shareholder details

Name of Shareholder: _____ ACN / ABN (if applicable): _____

Holder Identification Number (HIN): _____

Address: _____

Name of shareholder / authorised person: _____

Signature: _____ Date: _____



Annexure C Proposal Information Sheet

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").



Annexure D Glossary

Glossary

Item	Definition
ASX	<i>Australian Securities Exchange</i>
COVID-19	<i>Coronavirus</i>
Final Distribution	<i>The second and final distribution in the Liquidation.</i>
Interim Distribution	<i>The first and previously disclosed distribution of Company assets outlined in the Notice of General Meeting.</i>
IP	<i>Intellectual Property</i>
Notice of General Meeting	<i>The meeting notice and accompanying information included in the Company's 30 September 2019 announcement.</i>
The Company	<i>OneMarket Limited (In Members Voluntary Liquidation)</i>
US	<i>United States of America</i>