

12 August 2022

NOTIFICATION TO CREDITORS

OVATO LIMITED ACN 050 148 644 AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1 (ALL ADMINISTRATORS APPOINTED) (COLLECTIVELY "THE GROUP")

By way of notice to creditors, the Administrators of the Group intend to make an application to the Federal Court of Australia for orders in terms substantively similar to the following:

1. an order pursuant to section 439A(6) of the Corporations Act 2001 (*Cth*) (the **Act**) that the period within which the Administrators must convene the second meeting of creditors of the companies in the Group as fixed by section 439A(5) of the Act be extended up to and including 18 November 2022; and
2. an order pursuant to section 447A(1) of the Act, that Part 5.3A of the Act is to operate in relation to the companies in the Group as if the meetings of creditors required by section 439A of the Act, may be convened and held at any time during the period as extended under order 1 above or within the period of five business days after that period, notwithstanding the provisions of section 439A(2) of the Act.

Presently, the period in which the Administrators must convene the second meeting of creditors concludes on 18 August 2022 with the second meeting of creditors to be held on or before 25 August 2022, being 5 business days after the conclusion of the convening period.

The purpose of seeking the extension is to facilitate the possible sale of the assets of the Group to IVE Group, which amongst other things, is subject to obtaining clearance from the Australian Competition and Consumer Commission ("ACCC"). In this regard, we note that the ACCC is running a public review process, with the deadline for public submissions ending on 17 August 2022. Some information about the proposed sale and the public review process may be found at <https://www.accc.gov.au/public-registers/mergers-registers/public-informal-merger-reviews/ive-group-ovato-limited>.

We also note that IVE Group has also requested the Administrators seek to extend the convening period to facilitate the sale.

Creditors will be informed if the sale occurs.

The Administrators consider that completing a sale of the business as a going concern is in the best interest of creditors. Consequently, in light of the timetable for the ACCC process and the request from the potential acquirer, we consider that an extension is in the best interests of creditors.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325
Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia
Postal Address | PO Box R367 | Sydney NSW 1225 | Australia
+61 2 8247 8000 telephone | +61 2 8247 8099 fax | fticonsulting.com

Liability limited by a scheme approved under Professional Standards Legislation.

The Administrators intend to approach the Federal Court and seek to have the application heard on either Monday, 15 August 2022 or Tuesday, 16 August 2022, subject to the Court's availability.

Any creditor wishing to raise an objection to the proposed application or to raise any other queries, please contact this office on 02 8247 8000 or by email: Ovato_Creditors@fticonsulting.com.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'CHill', written in a cursive style.

Christopher Hill
Joint and Several Administrator

Schedule 1

SCHEDULE OF COMPANIES

Company name	ACN	ABN
Ovato Limited	050 148 644	39 050 148 644
PMP Property Pty Ltd	051 748 246	89 051 748 246
Ovato Print Cairns Pty Ltd	050 487 879	72 050 487 879
Ovato Packaging Pty Ltd	050 411 759	98 050 411 759
Pacific Publications Holdings Pty Ltd	051 748 344	23 051 748 344
Attic Futura Pty Ltd	058 491 268	31 058 491 268
Pacific O'Brien Publications Pty Ltd	069 892 440	37 069 892 440
Total Sampling Pty Ltd	063 659 923	41 063 659 923
PMP Publishing Pty Ltd	053 814 878	61 053 814 878
PMP Advertising Solutions Pty Ltd	051 748 157	68 051 748 157
PMP Home Media Pty Ltd	051 757 718	29 051 757 718
Shomega Pty Ltd	060 808 013	86 060 808 013
Show-Ads Pty Ltd	004 879 627	82 004 879 627
Linq Plus Pty Ltd	070 732 071	71 070 732 071
PMP Wholesale Pty Ltd	004 386 663	74 004 386 663
The Argus & Australasian Pty Ltd	051 747 892	92 051 747 892
PMP Directories Pty Ltd	006 457 503	99 006 457 503
Argyle Print Pty Ltd	001 753 420	19 001 753 420
Red PPR Holdings Pty Ltd	111 284 961	26 111 284 961
Ovato Finance Pty Ltd	053 814 976	84 053 814 976
Manningtree Investments Pty Ltd	072 132 300	26 072 132 300
Canberra Press Pty Ltd	072 132 266	92 072 132 266
IPMG Holdco Pty Ltd	615 558 944	N/A
IPMG Subco Pty Ltd	615 559 549	N/A
Propsea Pty Ltd	108 206 800	91 108 206 800
MJV Pty Ltd	108 207 629	81 108 207 629
Tigerstone Pty Ltd	108 206 855	89 108 206 855
KTAR Pty Ltd	108 207 558	64 108 207 558
PMP Subco No.1 Pty Ltd	052 506 073	28 052 506 073
PMP Subco No.2 Pty Ltd	008 472 115	44 008 472 115
PMP Subco No.3 Pty Ltd	008 472 106	42 008 472 106
PMP Subco No.4 Pty Ltd	008 471 985	85 008 471 985
PMP Subco No.5 Pty Ltd	003 925 479	94 003 925 479
PMP Subco No.6 Pty Ltd	600 279 721	67 600 279 721
D. Livingstone Pty Ltd	008 471 976	83 008 471 976
IPMG Pty Ltd	123 230 259	84 123 230 259
Hannan Finance Corporation Pty Ltd	105 770 956	32 105 770 956

Company name	ACN	ABN
IPMG Administration Pty Ltd	123 230 713	13 123 230 713
NDD Distribution Pty Ltd	074 517 909	28 074 517 909
Southern Independent Publishers Pty Ltd	117 373 636	89 117 373 636
The Federal Publishing Co Pty Ltd	000 013 776	67 000 013 776
IPMG Management (No.2) Pty Ltd	052 506 037	20 052 506 037
IPMG Digital Pty Ltd	122 262 819	99 122 262 819
Forty Two International Pty Ltd	095 622 889	24 095 622 889
Holler Australia Pty Ltd	127 752 523	83 127 752 523
Holler Administration Pty Ltd	122 047 821	31 122 047 821
IPMG Consulting Pty Ltd	611 368 346	90 611 368 346
Massmedia Studios Pty Ltd	094 222 563	82 094 222 563
Max Australia Pty Ltd	093 947 963	57 093 947 963
Spin Comm Syd Pty Ltd	065 742 627	89 065 742 627
The Gang of 4 Pty Ltd	095 624 678	N/A
The Independent Print Media Group Pty Ltd	071 231 215	29 071 231 215
Craft Printing Pty Ltd	073 088 909	79 073 088 909
SYNC Communications Management Pty Ltd	079 529 267	86 079 529 267
Warwick Farm Business Park Pty Ltd	129 141 046	42 129 141 046
Woodox Pty Ltd	067 150 789	78 067 150 789
Offset Alpine Printing Group Pty Ltd	003 394 876	81 003 394 876
Offset Alpine Printing Pty Ltd	003 094 602	66 003 094 602
Kierle Investments Pty Ltd	003 418 273	77 003 418 273