

19 September 2022

OVATO LIMITED (ADMINISTRATORS APPOINTED) ("THE COMPANY")

ACN 050 148 644

CIRCULAR TO SHAREHOLDERS

I refer to the appointment of Ben Campbell, Ross Blakeley and I as Voluntary Administrators of the Company on 21 July 2022.

I confirm there are reasonable grounds to believe that there is no likelihood that shareholders will receive any further distribution in the course of winding up the Company.

All queries relating to this should be directed to Ovato_Investors@fticonsulting.com.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'CHill', is positioned above the printed name of the signatory.

Christopher Hill

Voluntary Administrator