

6 October 2022

**OVATO LIMITED ACN 050 148 644
AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1
(ALL ADMINISTRATORS APPOINTED)
(COLLECTIVELY "THE GROUP")**

CIRCULAR TO SUPPLIERS

I refer to the appointment of Ben Campbell, Ross Blakeley and I as Voluntary Administrators of the Group on 21 July 2022.

1. Finalisation of the sale of the Group's packaging assets

I am pleased to confirm that the sale of Ovato's packaging assets was completed on 29 September 2022 ("Completion Date"). Full control of the Ovato packaging assets has been assumed by Platypus Graphics Pty Ltd ABN 89 010 942 417 ("the Purchaser") on and from 29 September 2022.

2. Arrangements going forward

All goods and services supplied to the Ovato Packaging business from 30 September 2022 will be paid for by the Purchaser. The Voluntary Administrators accept no liability for goods and services supplied on and from 30 September 2022.

The Purchaser's contact details are as follows:

Platypus Graphics Pty Ltd

Trading as Platypus Print Packaging

58 Brickyard Road

GEEBUNG QLD 4034

P: (07) 3352 0300

E: platypus@platys.com.au

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia

Postal Address | PO Box R367 | Royal Exchange NSW 1225 | Australia

+61 2 8247 8000 telephone | +61 2 8247 8099 fax | fticonsulting.com

3. Trading up to and including 29 September 2022

I request you please finalise and close all accounts held in the name of the Group that relate to the Ovato Packing Business as at the close of business on 29 September 2022 and forward final invoices to Ovato_Creditors@fticonsulting.com.

Approved invoices relating to the Voluntary Administrators' trading period, being 21 July 2022 to 29 September 2022 (inclusive), will be paid in accordance with the usual trading terms.

As stated above, the Voluntary Administrators accept no liability for goods and services supplied on and from 30 September 2022.

We will be in touch with suppliers regarding purchase orders issued, which were unfulfilled at the time of the completion of the sale.

4. Printing Business

I refer customers to my letter dated 14 September 2022 in which I confirmed that the sale of the Group's printing assets was completed on 13 September 2022. Full control of the Group's printing assets has been assumed by IVE Group Australia Pty Ltd ("IVE") from 14 September 2022.

Printing suppliers should contact IVE for any future orders.

5. Queries

I take this opportunity to thank suppliers for their support of the Group.

All queries relating to the ongoing operations and trading of the Group after the Completion Date should be directed to the Purchaser.

All other queries should be directed to Ovato_Creditors@fticonsulting.com

Yours faithfully



Christopher Hill

Voluntary Administrator