

14 September 2022

**OVATO LIMITED ACN 050 148 644
AND ITS SUBSIDIARIES AS LISTED IN SCHEDULE 1
(ALL ADMINISTRATORS APPOINTED)
(COLLECTIVELY "THE GROUP")**

CIRCULAR TO SUPPLIERS

I refer to the appointment of Ben Campbell, Ross Blakeley and I as Voluntary Administrators of the Group on 21 July 2022.

The purpose of this letter is to advise you of the completion of the sale of the printing assets operated by the Group ("the Ovato Printing Assets") to IVE and notify you of important changes to your ongoing trading from 14 September 2022.

1. Finalisation of the sale of the Group

As you may be aware, the Group entered into an agreement to sell the Ovato Printing Assets to IVE Group Australia Pty Ltd ABN 58 000 205 210 ("the Purchaser") on 28 August 2022. I am pleased to advise that the sale of the Ovato Printing Assets has been successful and full control of the Ovato Printing Assets was assumed by the Purchaser on 14 September 2022 ("Completion Date").

2. Trading from 14 September 2022

All goods and services supplied to the Ovato Printing Business from 14 September 2022 onwards are the responsibility of the Purchaser. The Voluntary Administrators accept no liability for goods and services supplied on and from 14 September 2022. In this regard, please find attached a copy of the circular to suppliers issued by IVE confirming this arrangement.

3. Trading up to and including 13 September 2022

I request you please finalise and close all accounts held in the name of the Group that relate to the Ovato Printing Business as at the close of business on 13 September 2022 and forward final invoices to Ovato_Creditors@fticonsulting.com.

Approved invoices relating to the Voluntary Administrators' trading period, being 21 July 2022 to 13 September 2022 (inclusive), will be paid in accordance with the usual trading terms.

As stated above, the Voluntary Administrators accept no liability for goods and services supplied on and from 14 September 2022.

We will be in touch with suppliers regarding purchase orders issued, which were unfulfilled at the time of the completion of the sale.

4. Packaging Business

I note that the sale to the Purchaser does not include the Group's packaging business which continues to operate on a business and usual basis. Please continue to send all invoices to the existing Ovato emails in accordance with your usual process.

5. Queries

I take this opportunity to thank suppliers for their support of the Group.

All queries relating to the ongoing operations and trading of the Group after the Completion Date should be directed to the Purchaser.

All other queries should be directed to Ovato_Creditors@fticonsulting.com

Yours faithfully

A handwritten signature in grey ink, appearing to read 'CHill', is positioned above the printed name.

Christopher Hill
Voluntary Administrator



IVE Group Australia Pty Ltd
ABN 58 000 205 210

Building B
350 Parramatta Road
Homebush 2140

P+61 2 8020 4300
ivegroup.com.au

Dear Supplier,

We wish to advise you that following the acquisition by IVE Group Australia Pty Limited ("IVE") of particular assets of Ovato Limited ("Ovato") effective on and from 14th September 2022

All invoices issued by you relating to jobs performed and delivered by you from and including this date will originate from a different legal entity to Ovato.

For all work ordered from you from 14th September 2022 purchase orders will be issued by IVE Group Australia Pty Limited ABN 58 000 205 210 trading as IVE.

Purchase Orders will be branded with -



For all work delivered by you from 14th September 2022 invoices need to be emailed to Finance.WeboffsetVIC@ivegroup.com.au or can be mailed to our street address or PO Box.

IVE Group Australia Pty Limited, trading as IVE

ABN 58 000 205 210

Physical Address: 25-33 Fourth Avenue, Sunshine VIC 3020

Mailing Address: PO Box 61, Sunshine VIC 3020

Telephone: 03 9229 3300

Facsimile: 03 9229 3399

As we are keen to ensure a seamless as possible transition please feel free to call Serge Char on 02 9353 0164 to clarify any of the above as required.

Yours faithfully

Darren Dunkley
Chief Financial Officer
IVE Group Australia Pty Limited