

3 October 2024

Circular to Creditors

Panoramic Resources Limited ACN 095 792 288 (Receivers And Managers Appointed)

Savannah Nickel Mines Pty Ltd ACN 103 729 282

Pan Transport Pty Ltd ACN 627 691 598

Pindan Exploration Company Pty Ltd ACN 129 252 197

(All Administrators Appointed) (Together “the Companies”)

I refer to the appointment of Hayden White, Kate Warwick and I, Daniel Woodhouse, as Joint and Several Voluntary Administrators of the Companies, and to the Reconvened Concurrent Second Meetings of Creditors held on 2 October 2024.

Outcome of Reconvened Meetings

Creditors resolved in favour of executing a Deed of Company Arrangement (“DOCA”) proposal by Zeta Resources Limited (“Zeta”).

Further details of the Zeta DOCA Proposal are contained within the Supplementary Administrators’ Report, pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations) 2016, dated 25 September 2024 (“**Supplementary Report**”) which is available online via the Creditors Portal: <https://www.fticonsulting.com/creditors/panoramic-group>.

As outlined in the Supplementary Report, creditors’ approval of the Zeta DOCA Proposal will see the Companies enter into the DOCA within 15 business days of the Reconvened Meetings. As Deed Administrators, we will work with Zeta to satisfy all conditions precedent as soon as possible and, in any event, by early December 2024.

Subject to the satisfaction or waiver of all conditions precedent, creditor claims against the Companies will transition to a Creditors’ Trust at the DOCA effectuation, whereby funds will be available to creditors with admitted claims and distributed under the DOCA/Creditors’ Trust terms.

Should you have any queries in relation to the reconvened meetings or the voluntary administration generally, please contact the Administrators’ office on (08) 9321 8533 or by email at panoramic.creditors@fticonsulting.com.



Daniel Woodhouse

Joint and Several Voluntary Administrator

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