

1 November 2024

Circular to Members and Creditors

**Panoramic Resources Limited ACN 095 792 288 (Receivers and Managers
Appointed) ("Panoramic")**
Savannah Nickel Mines Pty Ltd ACN 103 729 282
PAN Transport Pty Ltd ACN 627 691 598
Pindan Exploration Company Pty Ltd ACN 129 252 197
(All Subject to Deed of Company Arrangement) (Together "the Companies")

I refer to the appointment of Hayden White, Kate Warwick and I, Daniel Woodhouse, as Joint and Several Voluntary Administrators of the Companies and subsequently as Deed Administrators following the execution of the Deed of Company Arrangement ("**DOCA**") proposal by Zeta Resources Limited ("**Zeta**") on 23 October 2024.

444GA APPLICATION TO COURT FOR THE TRANSFER OF SHARES

A condition of the DOCA requires the Deed Administrators to obtain leave from the Court for the transfer of all existing shares in Panoramic to Zeta (or its nominee) pursuant to Section 444GA(1)(b) of the Corporations Act 2001 (Cth). On 25 October 2024, the Deed Administrators filed an application with the Supreme Court of Western Australia ("**Court**") for the required leave ("**444GA Application**").

On 30 October 2024, the Court made an Order listing the 444GA Application for hearing on **19 December 2024 at 10:00 AM (AWST) ("444GA Hearing")** and for the Deed Administrators to give notice to each of the creditors and members of the Companies of the following:

- Originating Process (as amended);
- Affidavits of Daniel Woodhouse affirmed on 25 October 2024 and 29 October 2024;
- Court order made on 30 October 2024; and
- Notice to Shareholders and Creditors.

These documents are available on the FTI Consulting Creditor Portal:

<https://www.fticonsulting.com/creditors/panoramic-group>.

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The Explanatory Statement (enclosing the Independent Expert's Report setting out the likely return to shareholders if the Court refuses to make the Order and Panoramic is placed into liquidation) is also required to be provided to each of the creditors and members of the Companies, and this is anticipated to be uploaded to the FTI Consulting Creditor Portal on or around 4 December 2024.

Any party who wishes to appear and/or intends to oppose the 444GA Application at the 444GA Hearing must file a notice of appearance with the Court **by no later than 4:00 PM (AWST) on 11 December 2024**.

CONTACT DETAILS

Should you have any queries, please contact our office on (08) 9321 8533 or by email at panoramic.creditors@fticonsulting.com.



Daniel Woodhouse

Joint and Several Deed Administrator