

31 July 2024

## **Notice Of Adjourned Second Meeting Of Creditors**

**Panoramic Resources Limited ACN 095 792 288 (Receivers And Managers  
Appointed)**

**Savannah Nickel Mines Pty Ltd ACN 103 729 282**

**Pan Transport Pty Ltd ACN 627 691 598**

**Pindan Exploration Company Pty Ltd ACN 129 252 197**

**(All Administrators Appointed) (Together “the Companies”)**

I refer to the appointment of Hayden White, Kate Warwick and I, Daniel Woodhouse, as Joint and Several Voluntary Administrators of the Companies, and to the concurrent second meetings of creditors that was convened on 30 July 2024. The meetings were adjourned by the Chairperson for up to 45 business days.

We are advancing negotiations for a Deed of Company Arrangement (“DOCA”) proposal with a preferred party in the sale and recapitalisation process. The meetings were adjourned, as we believe it is in creditors’ best interests and will allow the additional time necessary to:

- Finalise any DOCA proposal that may be advanced by the interested party;
- Issue a supplementary report setting out, amongst other things, details of any acceptable DOCA proposal and our estimated outcome under both a liquidation and DOCA scenario; and
- Provide a recommendation on whether it is in creditors’ best interest to enter into the DOCA, or place the Companies into liquidation.

We will endeavour to reconvene the meetings as soon as possible, and in any event no later than 2 October 2024, being 45 business days after the adjourned concurrent second meetings of creditors. 5 business days’ notice will be provided in accordance with rule 75-140(6) of the *Insolvency Practice Rules (Corporations) 2016* (Cth) and subregulation 5.6.75(4) of the *Corporations Regulations 2001* (Cth).

Should you have any queries in relation to the second meeting of creditors or the voluntary administration generally, please contact the Administrators’ office on (08) 9321 8533 or by email at [panoramic.creditors@fticonsulting.com](mailto:panoramic.creditors@fticonsulting.com).



Daniel Woodhouse

Joint and Several Voluntary Administrator

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