25 September 2024

CIRCULAR TO CREDITORS

PANORAMIC RESOURCES LIMITED ACN 095 792 288 (RECEIVERS AND MANAGERS APPOINTED)
SAVANNAH NICKEL MINES PTY LTD ACN 103 729 282
PAN TRANSPORT PTY LTD ACN 627 691 598
PINDAN EXPLORATION COMPANY PTY LTD ACN 129 252 197
(ALL ADMINISTRATORS APPOINTED) (TOGETHER "THE COMPANIES")

I refer to the appointment of Hayden White, Kate Warwick and I, Daniel Woodhouse, as Joint and Several Voluntary Administrators of the Companies, and to our most recent communications to creditors, including our:

- Circular to Creditors dated 23 July 2024 providing details regarding the concurrent second meeting of creditors of the Companies;
- Report to Creditors issued pursuant to Section 75-224 of the Insolvency Practice Rules (Corporations) 2016 ("**IPR**") also dated 23 July 2024; and
- Circular to Creditors dated 30 July 2024 advising the concurrent second meeting of creditors of the Companies were adjourned up to 45 business days to 2 October 2024.

CONCURRENT SECOND MEETINGS OF CREDITORS

The Administrators are required under law to convene a second meeting of creditors, at which creditors will vote on the future of the Companies.

The concurrent second meetings of creditors convened on 30 July 2024 were adjourned by the Chairperson for a period of up to 45 business days pursuant to Section 75-140 of the IPR to allow the additional time necessary to:

- advance negotiations and develop a Deed of Company Arrangement ("**DOCA**") proposal by Zeta Resources Limited ("**Zeta**");
- issue a supplementary report setting out, amongst other things, details of Zeta's DOCA proposal and the Administrators' estimated outcome for creditors under both a DOCA and liquidation scenario; and
- provide a recommendation on whether it is in the creditors' best interest to enter into the DOCA on its proposed terms, or place the Companies into liquidation.

The reconvened concurrent second meeting of creditors ("**Reconvened Meetings**") of the Companies will be held at 2:00PM (AWST) on Wednesday, 2 October 2024 using virtual meeting facilities.

Please find enclosed the following documents:

1. Notice of Reconvened Meetings;
2. Meeting Registration Form;
3. Appointment of Proxy Forms; and
4. Formal Proof of Debt or Claim Form.

The supplementary Administrators' Report pursuant to Section 75-225 of the IPR is available online via the Creditors Portal maintained by the Administrators at https://www.fticonsulting.com/creditors/panoramic-group.

If you or your appointed proxy wish to attend the Reconvened Meetings, you must complete and return the above documents by **5:00PM (AWST) on Tuesday, 1 October 2024** as outlined below.

Creditor Class	Registration Form	Formal Proof of Debt	Appointment of Proxy
Employee	✓	Refer to Note 1	Refer to Note 2
Individual / Partnership	✓	✓	Refer to Note 2
Company	✓	✓	✓
Statutory	✓	✓	✓

Note 1: *Employees are not required to provide a formal proof of debt and will be admitted to vote on the amounts set out in the Companies' books and records. Employees may still lodge their own claim form if preferred.*
Note 2: *Only a company or statutory creditor is required to appoint a proxy. Individuals (including employees) and partnerships may appoint a proxy, but only if they want that proxy to attend the meeting on their behalf.*

ELECTRONIC NOTICES

In accordance with section 600G of the Corporations Act 2001, one or more technologies to provide notice of the Reconvened Meetings have been used as follows:

- sent a copy of this circular to creditors by using email addresses obtained from the Companies' records;
- if no email address was obtained, a copy of this circular has been provided by post with a link to the FTI Consulting Creditor Portal; and
- published a copy of this circular and the supplementary Administrators' Report on the FTI Consulting Creditor Portal.

Should you have any queries in relation to the Reconvened Meetings, the enclosed documents or the voluntary administration generally, please contact the Administrators' office on (08) 9321 8533 or by email at panoramic.creditors@fticonsulting.com.

Daniel Woodhouse
Joint and Several Voluntary Administrator

DETAILS AND NOTICES FOR THE RECONVENED CONCURRENT SECOND MEETING OF CREDITORS

PANORAMIC RESOURCES LIMITED ACN 095 792 288 (RECEIVERS AND MANAGERS APPOINTED)
SAVANNAH NICKEL MINES PTY LTD ACN 103 729 282
PAN TRANSPORT PTY LTD ACN 627 691 598
PINDAN EXPLORATION COMPANY PTY LTD ACN 129 252 197
(ALL ADMINISTRATORS APPOINTED) (TOGETHER "THE COMPANIES")

NOTICE OF THE RECONVENED CONCURRENT SECOND MEETINGS OF CREDITORS OF COMPANY UNDER ADMINISTRATION

The agenda for the Reconvened Meetings is set out in the attached notice.

Please access the virtual meeting facility at least 15 minutes before the scheduled commencement time in order to sign-in.

This meeting is being held virtually. If you or the person you have appointed is intending on accessing the meeting virtually, the meeting can be accessed by online video conference.

MEETING REGISTRATION FORM

This form should be completed if you intend to attend the Reconvened Meetings. The completed form must include the email address which you will use to access the Reconvened Meetings virtually.

<u>Dial in details will be provided to creditors who have returned this completed form one day prior to the day of the Reconvened Meetings.</u>

All parties attending the Reconvened Meetings are responsible for ensuring that they have the technology and internet connection to attend the Reconvened Meetings virtually. Unfortunately, we are unable to assist with any technical issues relating to accessing the Reconvened Meetings.

APPOINTMENT OF PROXY FORM

The appointment of proxy form allows you to appoint another person (known as a proxy) to attend the Reconvened Meetings on your behalf. It is mandatory for a company or statutory creditor to appoint a proxy (or an attorney as proxy) to attend the Reconvened Meetings on its behalf. If an individual is representing themselves at the Reconvened Meetings, a proxy form is not required.

<u>You need only to complete the appointment of proxy form for the relevant Company/s you are a creditor of. If you are a creditor of more than one company, you must complete a new appointment of proxy form for each Company.</u>

FORMAL PROOF OF DEBT OR CLAIM FORM

The Formal Proof of Debt provides us with details of the debt owing by, or your claim against, any of the Companies. If available, please attach to the Formal Proof of Debt such documents (for example, invoices) that substantiate your claim. You must send us a completed form if you wish to vote at the meeting if you have not already provided one to us.

Employees are not required to provide a formal proof of debt and will be admitted to vote on the amounts set out in the Companies' books and records.

If you are a creditor of more than one Company, you must complete a proof of debt for each Company you are a creditor.

RETURNING THE COMPLETED DOCUMENTS

The required completed documents must be returned to us no later than **5:00PM (AWST) on Tuesday, 1 October 2024.** Please return your documents via one of the following methods:

Email: panoramic.creditors@fticonsulting.com

Post: FTI Consulting, PO Box Z5486, PERTH WA 6831

Following receipt of your documents, we will email you or your elected proxy a confidential link to access the Reconvened Meetings.

Section 75-225 Insolvency Practice Rules (Corporations) 2016

NOTICE OF RECONVENED CONCURRENT SECOND MEETING OF CREDITORS

PANORAMIC RESOURCES LIMITED ACN 095 792 288 (RECEIVERS AND MANAGERS APPOINTED)
SAVANNAH NICKEL MINES PTY LTD ACN 103 729 282
PAN TRANSPORT PTY LTD ACN 627 691 598
PINDAN EXPLORATION COMPANY PTY LTD ACN 129 252 197
(ALL ADMINISTRATORS APPOINTED) (TOGETHER "THE COMPANIES")

Notice is now given that the reconvened concurrent second meetings of creditors of the Companies will be held at 2:00PM (AWST) on Wednesday, 2 October 2024. The meeting is being held virtually and all creditors wanting to attend the Reconvened Meetings are required to register their attendance with the Administrators. Once registration is confirmed, virtual meeting details will be provided.

Although there is no physical place where creditors are able to attend the meeting, I am required under law to nominate a notional place for the meeting for administrative purposes. The notional place for this meeting is FTI Consulting, Level 47, 152-158 St Georges Terrace, PERTH WA 6000. PLEASE DO NOT ATTEND AT THIS LOCATION.

AGENDA

1. The purpose of the meeting is:

    a. To review the supplementary report of the Administrators and their recommendation in connection with the business, property, affairs and financial circumstances of the Companies; and

    b. For the creditors of the Companies to consider and/or resolve:

        i. That the Companies execute a Deed of Company Arrangement ("**DOCA**"); or
        ii. That the Administration of the Companies should end; or
        iii. That the Companies be wound up.

2. Creditors will be requested to fix the remuneration to be paid to the Administrators, as calculated on a time basis for the period 14 December 2023 to 20 September 2024 (inclusive).

3. Creditors will be requested to fix the remuneration to be paid to the Administrators, as calculated on a time basis for the period 21 September 2024 to the conclusion of the Voluntary Administration (inclusive).

4. Creditors will be requested to approve the actual disbursements incurred in the Administration.

5. If the Companies enter into a DOCA, the Deed Administrators will seek to have creditors resolve to fix the remuneration of the Deed Administrators for the period from the execution of the DOCA to effectuation of the DOCA (inclusive), and the remuneration of the Creditors' Trust Trustees from the commencement of the Creditors' Trust to the conclusion of the Creditors' Trust.

6. If the Companies are placed into liquidation, the Liquidators will seek to have creditors resolve to fix the remuneration of the Liquidators.

7. If the Companies are placed into liquidation, the Liquidators will seek to have creditors resolve whether to appoint a Committee of Inspection and if required, to determine the members.

8. If the Companies are placed into liquidation, that the Liquidators be authorised to destroy the books and records of the Companies, 3 months after their deregistration, subject to the consent of the Australian Securities and Investments Commission.

9. Any other business properly brought before the meeting.

Creditors wishing to vote at the meeting:

- who will not be attending the meeting or are a company, must complete and return an Appointment of Proxy Form (attached); and
- must complete and return a Formal Proof of Debt or Claim Form (attached) if not already done so,

by no later than 5:00PM on the last business day prior to the meeting, by email to panoramic.creditors@fticonsulting.com, or by post to FTI Consulting, PO Box Z5486, PERTH WA 6831.

Dated this 25th day of September 2024

Daniel Woodhouse
Joint and Several Voluntary Administrator

NOTICE OF ATTENDANCE – MEETING REGISTRATION FORM
RECONVENED CONCURRENT SECOND MEETING OF CREDITORS

PANORAMIC RESOURCES LIMITED ACN 095 792 288 (RECEIVERS AND MANAGERS APPOINTED)
SAVANNAH NICKEL MINES PTY LTD ACN 103 729 282
PAN TRANSPORT PTY LTD ACN 627 691 598
PINDAN EXPLORATION COMPANY PTY LTD ACN 129 252 197
(ALL ADMINISTRATORS APPOINTED) (TOGETHER "THE COMPANIES")

ATTENDANCE

Attendance of this meeting is not compulsory.

Should you wish to attend the virtual meeting you **must** complete the following registration details and return to our offices by **5:00PM AWST on Tuesday, 1 October 2024** to:

Email: panoramic.creditors@fticonsulting.com

Post: FTI Consulting, PO Box Z5486, PERTH WA 6831

Name of Creditor:	
Contact Name:	
Position:	
Email Address: *(That you will use to access the virtual meeting)*	
Contact Number:	

____

SIGNATURE OF CREDITOR (OR PERSON AUTHORISED BY CREDITOR)

Once you have returned this completed form, you will be provided by email with instructions and a link to the virtual meeting.

Please ensure you have lodged an Appointment of Proxy Form (if applicable) and Proof of Debt, otherwise you may only be an observer at the meeting, and you will be unable to vote.

Insolvency Practice Rules, 75-25
Corporations Act 2001

FORM - APPOINTMENT OF PROXY

PANORAMIC RESOURCES LIMITED ACN 095 792 288
(RECEIVERS AND MANAGERS APPOINTED) (ADMINISTRATORS APPOINTED)
("THE COMPANY")

I/We *(name)*

………

of (*address)*

………

a creditor of the Company, appoint *(add name and address of proxy)* ……………………………………………………………

………

or in his/her absence *(add alternate proxy)* ………………………………………………………………………………………………

as my / our proxy, to vote at the reconvened second meeting of creditors to be held at 2:00PM (AWST) on Wednesday, 2 October 2024.

Option 1:

If appointed as a <u>general proxy</u>, as he/she determines on my/our behalf ☐

AND / OR Option 2:

If appointed as a <u>special proxy</u> for some or all resolutions, specifically in the manner set out below (**please tick**). ☐

Voting instructions - for special proxy only	**For**	**Against**	**Abstain**
Resolution			
1. That the Company:			
i. that the Company execute a Deed of Company Arrangement; or	☐	☐	☐
ii. that the Administration should end; or	☐	☐	☐
iii. that the Company be wound up.	☐	☐	☐
2. "That the remuneration of the Voluntary Administrators of Panoramic Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 095 792 288 and their staff, for the period 14 December 2023 to 20 September 2024 (inclusive), calculated at the hours spent at the rates set out in the FTI Consulting Schedule of Rates (Corporate Finance & Restructuring effective 1 October 2023, Strategic Communications effective 14 September 2022 and Technology effective 14 December 2023) provided to creditors in Annexure 5 of the Remuneration Approval Report, is approved for payment in the amount of $1,581,561.50, exclusive of GST, to be drawn from available funds immediately or as funds become available."	☐	☐	☐
3. "That the future remuneration of the Voluntary Administrators of Panoramic Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 095 792 288 and their staff, for the period 21 September 2024 to the conclusion of the Voluntary Administration (inclusive), is determined and	☐	☐	☐

approved for payment at a sum equal to the cost of time incurred by the Voluntary Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024, Strategic Communications effective 1 January 2024 and Technology effective Technology effective 14 December 2023) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $140,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available."			
4. "That the disbursements of the Voluntary Administrators of Panoramic Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 095 792 288 and their staff, for the period from 14 December 2023 to the conclusion of the reconvened second meeting of creditors (inclusive), calculated at the costs detailed in the Remuneration Approval Report, is approved for payment in the amount of $26,834.12, exclusive of GST, to be drawn from available funds immediately or as funds become available."	☐	☐	☐
If creditors resolve that the Company execute a DOCA			
5. "That the future remuneration of the Deed Administrators of Panoramic Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 095 792 288 and their staff, from the execution to conclusion of the Deed of Company Arrangement (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Deed Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024 and Strategic Communications effective 1 January 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $180,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available."	☐	☐	☐
6. "That the future remuneration of the Trustees of the Panoramic Creditors' Trust from the commencement to conclusion of the Panoramic Creditors' Trust (inclusive) and their staff, is determined and approved for payment at a sum equal to the cost of time incurred by the Trustees, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $300,000.00, exclusive of GST, to be drawn from available funds immediately or as funds become available."	☐	☐	☐
If creditors resolve to wind up the Company			
7. "That the future remuneration of the Liquidators of Panoramic Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 095 792 288 and their staff, from the conclusion of the reconvened second meeting of creditors to the conclusion of the liquidation (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024 and Strategic Communications effective 1 January 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $300,000.00	☐	☐	☐

exclusive of GST, to be drawn from available funds immediately or as funds become available.”			
8. Whether a Committee of Inspection be appointed, and if so, who are to be the Committee of Inspection members.	☐	☐	☐
9. That pursuant to Section 70-35 of the Insolvency Practice Schedule, the Liquidators be authorised to destroy the books and records of the Company, 3 months after the deregistration of the Company, but subject to the consent of the Australian Securities and Investments Commission.	☐	☐	☐

*I/*We *my/*our proxy to vote as a general proxy on resolutions other than those specified above.

Dated: ....

....
Name and signature of authorised person Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, ... of...

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to them before he attached his signature or mark to the instrument.

Dated: …………………….………………………...……………. Signature of witness: ……………………..………………………………

Description: ……………………………………..……….……….. Place of residence: ……………….……………………………………..

Insolvency Practice Rules, 75-25
Corporations Act 2001

FORM - APPOINTMENT OF PROXY

SAVANNAH NICKEL MINES PTY LTD ACN 103 729 282 (ADMINISTRATORS APPOINTED)
("THE COMPANY")

I/We *(name)*

....

of (*address)*

....

a creditor of the Company, appoint *(add name and address of proxy)* ....

....

or in his/her absence *(add alternate proxy)* ....

as my / our proxy, to vote at the reconvened second meeting of creditors to be held at 2:00PM (AWST) on Wednesday, 2 October 2024.

Option 1:

If appointed as a general proxy, as he/she determines on my/our behalf ☐

AND / OR Option 2:

If appointed as a special proxy for some or all resolutions, specifically in the manner set out below (**please tick**). ☐

Voting instructions - for special proxy only	For	Against	Abstain
Resolution			
1. That the Company:			
i. that the Company execute a Deed of Company Arrangement; or	☐	☐	☐
ii. that the Administration should end; or	☐	☐	☐
iii. that the Company be wound up.	☐	☐	☐
2. "That the remuneration of the Voluntary Administrators of Savannah Nickel Mines Pty Ltd (Administrators Appointed) ACN 103 729 282 and their staff, for the period 14 December 2023 to 20 September 2024 (inclusive), calculated at the hours spent at the rates set out in the FTI Consulting Schedule of Rates (Corporate Finance & Restructuring effective 1 October 2023 and Strategic Communications effective 14 September 2022) provided to creditors in Annexure 5 of the Remuneration Approval Report, is approved for payment in the amount of $2,631,423.50, exclusive of GST, to be drawn from available funds immediately or as funds become available."	☐	☐	☐
3. "That the future remuneration of the Voluntary Administrators of Savannah Nickel Mines Pty Ltd (Administrators Appointed) ACN 103 729 282 and their staff, for the period 21 September 2024 to the conclusion of the Voluntary Administration (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Voluntary Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate	☐	☐	☐

Finance & Restructuring effective 1 July 2024 and Strategic Communications effective 1 January 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $175,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”			
If creditors resolve that the Company execute a DOCA			
4. “That the future remuneration of the Deed Administrators of Savannah Nickel Mines Pty Ltd (Administrators Appointed) ACN 103 729 282 and their staff, from the execution to conclusion of the Deed of Company Arrangement (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Deed Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024 and Strategic Communications effective 1 January 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $160,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐
If creditors resolve to wind up the Company			
5. “That the future remuneration of the Liquidators of Savannah Nickel Mines Pty Ltd (Administrators Appointed) ACN 103 729 282 and their staff, from the conclusion of the reconvened second meeting of creditors to the conclusion of the liquidation (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024 and Strategic Communications effective 1 January 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $700,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐
6. Whether a Committee of Inspection be appointed, and if so, who are to be the Committee of Inspection members.	☐	☐	☐
7. That pursuant to Section 70-35 of the Insolvency Practice Schedule, the Liquidators be authorised to destroy the books and records of the Company, 3 months after the deregistration of the Company, but subject to the consent of the Australian Securities and Investments Commission.	☐	☐	☐

*I/*We *my/*our proxy to vote as a general proxy on resolutions other than those specified above.

Dated: ....

....

Name and signature of authorised person Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, ... of...

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to them before he attached his signature or mark to the instrument.

Dated: ………………………………………………………………. Signature of witness: ……………………………………………………

Description: ………………………………………………………. Place of residence: ……………………………………………………

Insolvency Practice Rules, 75-25
Corporations Act 2001

FORM - APPOINTMENT OF PROXY

PAN TRANSPORT PTY LTD ACN 627 691 598 (ADMINISTRATORS APPOINTED)
("THE COMPANY")

I/We *(name)*
………

of (*address)*
………

a creditor of the Company, appoint *(add name and address of proxy)* ……………………………………………………………

………

or in his/her absence *(add alternate proxy)* …………………………………………………………………………………………

as my / our proxy, to vote at the reconvened second meeting of creditors to be held at 2:00PM (AWST) on Wednesday, 2 October 2024.

Option 1:

If appointed as a general proxy, as he/she determines on my/our behalf ☐

AND / OR Option 2:

If appointed as a special proxy for some or all resolutions, specifically in the manner set out below (**please tick**). ☐

Voting instructions - for special proxy only	**For**	**Against**	**Abstain**
Resolution			
1. That the Company:			
i. that the Company execute a Deed of Company Arrangement; or	☐	☐	☐
ii. that the Administration should end; or	☐	☐	☐
iii. that the Company be wound up.	☐	☐	☐
2. "That the remuneration of the Voluntary Administrators of Pan Transport Pty Ltd (Administrators Appointed) ACN 627 691 598 and their staff, for the period 14 December 2023 to 20 September 2024 (inclusive), calculated at the hours spent at the rates set out in the FTI Consulting Schedule of Rates (Corporate Finance & Restructuring effective 1 October 2023) provided to creditors in Annexure 5 of the Remuneration Approval Report, is approved for payment in the amount of $66,161.00, exclusive of GST, to be drawn from available funds immediately or as funds become available."	☐	☐	☐
3. "That the future remuneration of the Voluntary Administrators Pan Transport Pty Ltd (Administrators Appointed) ACN 627 691 598 and their staff, for the period 21 September 2024 to the conclusion of the Voluntary Administration (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Voluntary Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to creditors in	☐	☐	☐

Annexure 5 of the Remuneration Approval Report, up to a capped amount of $10,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”			
If creditors resolve that the Company execute a DOCA			
4. “That the future remuneration of the Deed Administrators of Pan Transport Pty Ltd (Administrators Appointed) ACN 627 691 598 and their staff, from the execution to conclusion of the Deed of Company Arrangement (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Deed Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $15,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐
If creditors resolve to wind up the Company			
5. “That the future remuneration of the Liquidators of Pan Transport Pty Ltd (Administrators Appointed) ACN 627 691 598 and their staff, from the conclusion of the reconvened second meeting of creditors to the conclusion of the liquidation (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $50,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐
6. Whether a Committee of Inspection be appointed, and if so, who are to be the Committee of Inspection members.	☐	☐	☐
7. That pursuant to Section 70-35 of the Insolvency Practice Schedule, the Liquidators be authorised to destroy the books and records of the Company, 3 months after the deregistration of the Company, but subject to the consent of the Australian Securities and Investments Commission.	☐	☐	☐

*I/*We *my/*our proxy to vote as a general proxy on resolutions other than those specified above.

Dated: ....

....
Name and signature of authorised person Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, ... of...

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to them before he attached his signature or mark to the instrument.

Dated: ……………………….…………………………………….. Signature of witness: …………………….……………………………

Description: …………………………………………………….. Place of residence: ………………….………………………………

FORM - APPOINTMENT OF PROXY

PINDAN EXPLORATION COMPANY PTY LTD ACN 129 252 197 (ADMINISTRATORS APPOINTED) (“THE COMPANY”)

I/We *(name)*

……

of (*address)*

……

a creditor of the Company, appoint *(add name and address of proxy)* …………………………………………………………

……

or in his/her absence *(add alternate proxy)* ………………………………………………………………………………………………

as my / our proxy, to vote at the reconvened second meeting of creditors to be held at 2:00PM (AWST) on Wednesday, 2 October 2024.

Option 1:

If appointed as a <u>general proxy</u>, as he/she determines on my/our behalf ☐

AND / OR Option 2:

If appointed as a <u>special proxy</u> for some or all resolutions, specifically in the manner set out below (**please tick**). ☐

Voting instructions - for special proxy only	For	Against	Abstain
Resolution			
1. That the Company:			
i. that the Company execute a Deed of Company Arrangement; or	☐	☐	☐
ii. that the Administration should end; or	☐	☐	☐
iii. that the Company be wound up.	☐	☐	☐
2. “That the remuneration of the Voluntary Administrators of Pindan Exploration Company Pty Ltd (Administrators Appointed) ACN 129 252 197 and their staff, for the period 15 January 2024 to 20 September 2024 (inclusive), calculated at the hours spent at the rates set out in the FTI Consulting Schedule of Rates (Corporate Finance & Restructuring effective 1 October 2023) provided to creditors in Annexure 5 of the Remuneration Approval Report, is approved for payment in the amount of $44,278.50, exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐
3. “That the future remuneration of the Voluntary Administrators Pindan Exploration Company Pty Ltd (Administrators Appointed) ACN 129 252 197 and their staff, for the period 21 September 2024 to the conclusion of the Voluntary Administration (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Voluntary Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to	☐	☐	☐

creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $10,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”			

If creditors resolve that the Company execute a DOCA

4. “That the future remuneration of the Deed Administrators of Pindan Exploration Company Pty Ltd (Administrators Appointed) ACN 129 252 197 and their staff, from the execution to conclusion of the Deed of Company Arrangement (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Deed Administrators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $15,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐

If creditors resolve to wind up the Company

5. “That the future remuneration of the Liquidators of Pindan Exploration Company Pty Ltd (Administrators Appointed) ACN 129 252 197 and their staff, from the conclusion of the reconvened second meeting of creditors to the conclusion of the liquidation (inclusive), is determined and approved for payment at a sum equal to the cost of time incurred by the Liquidators, calculated on a time basis at the hourly rates set out in the FTI Consulting Schedule of Standard Rates (Corporate Finance & Restructuring effective 1 July 2024) provided to creditors in Annexure 5 of the Remuneration Approval Report, up to a capped amount of $50,000.00 exclusive of GST, to be drawn from available funds immediately or as funds become available.”	☐	☐	☐
6. Whether a Committee of Inspection be appointed, and if so, who are to be the Committee of Inspection members.	☐	☐	☐
7. That pursuant to Section 70-35 of the Insolvency Practice Schedule, the Liquidators be authorised to destroy the books and records of the Company, 3 months after the deregistration of the Company, but subject to the consent of the Australian Securities and Investments Commission.	☐	☐	☐

*I/*We *my/*our proxy to vote as a general proxy on resolutions other than those specified above.

Dated: ....

....
Name and signature of authorised person Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, ... of..

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to them before he attached his signature or mark to the instrument.

Dated: ……………………………………………………………… Signature of witness: …………………………………………………

Description: ……………………………………………………… Place of residence: ……………………………………………………

subregulation 5.6.49(2)
Corporations Act 2001

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM

Please select the Company the Proof of Debt relates to:

Company	Appointment Date	Select
Panoramic Resources Limited ACN 095 792 288	14 December 2023	
Savannah Nickel Mines Pty Ltd ACN 103 729 282	14 December 2023	
PAN Transport Pty Ltd ACN 627 691 598	14 December 2023	
Pindan Exploration Company Pty Ltd ACN 129 252 197	15 January 2024	

To the Voluntary Administrators of the Companies:

1. This is to state that at the date of appointment the Company was and still is, justly and truly indebted to: ________________________

____

(full name, ABN and address of the creditor and, if applicable, the creditor's partners) for _______________ dollars and _____cents

Particulars of the debt are:

Date	Consideration (*state how the debt arose*)	Amount ($/c)	Remarks (*include details of voucher substantiating payment)*

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:____

____

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount ($/c)	Due Date

3. Signed by *(select correct option)*:

☐ I am the creditor personally.

☐ I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: ______________________________________ Dated:______________________________________

Name: ______________________________________Occupation*: ______________________________________

Address: ____

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

RECEIVE REPORTS BY EMAIL

	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	☐	☐

Email:……………………………………………………………………………

If being used for the purpose of voting at a meeting:

a) Is the debt you are claiming assigned to you? ☐ No ☐ Yes

b) If yes, attach written evidence of the debt, the assignment and consideration given. ☐ Attached

c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) $_________________

d) If yes, are you a related party creditor of the Company? (If you are unsure contact the Administrator) ☐ No ☐ Yes

GUIDANCE NOTES

APPOINTMENT OF PROXY FORM

A person can appoint another person to attend the Reconvened Meetings on their behalf by completing the Form of Proxy.

If the creditor is a company or a firm, a person needs to be appointed to represent the company.

This representative needs to be appointed by completing the Form of Proxy in accordance with section 127 of the Corporations Act 2001 ("the Act"). Alternatively, the appointed person must be authorised to act as a representative for the company per section 250D of the Act.

The Form of proxy is valid only for the meeting indicated (or any adjournment).

You may appoint either a general proxy (a person who may vote at their discretion on motions at the meeting) or a special proxy (who must vote according to your directions). If you appoint a special proxy, you should indicate on the form what directions you have given. In many instances, there will be a box or section on the proxy form where you can mark how you want your proxy to vote for you.

If you are unable to attend the meeting and you do not have a representative who can attend on your behalf, you may if you wish, appoint any person, including the Chairperson of the Meeting, as either your general or special proxy.

FORMAL PROOF OF DEBT OR CLAIM FORM

The proof of debt submitted during an Administration is used for voting purposes at any meetings of creditors and also to help establish the overall level of creditor claims in the administration.

Admission of your proof for voting purposes does not mean that the Administrator has agreed with your proof for the purpose of making a dividend distribution.

You should include a description of how your debt/claim arose, whether you are claiming a security interest in property and if you have any guarantees and indemnities for the debt. If you need more space, you can attach any additional details you wish to include – just make sure that you mention this on the form so we know what you've attached and how many pages.

You should provide supporting documents that substantiate what you are owed by the Company. This may include things like account statements, unpaid invoices and their corresponding purchase orders, PPSR registration, agreements/terms of trade, contracts, lease or hire agreements, court order or judgment, guarantee or loan document, emails/other correspondence with the Company.

If you need help in completing the forms or if you are uncertain what information you should attach, please email or telephone the nominated FTI Consulting contact person.