

Our Ref.: 485873-1-3-4-n1

23 December 2021

CIRCULAR TO CREDITORS

IMPACT SPECS PTY LTD (ADMINISTRATORS APPOINTED) ACN 614 365 258
("THE COMPANY")

Dear Sir/Madam

ADJOURNED MEETING OF CREDITORS

I refer to my previous correspondence regarding the Voluntary Administration of the Company and the meeting of creditors that was convened for **Wednesday, 22 December 2021 at 10:00AM (AEST)**.

The meeting of creditors was adjourned as a quorum (the required number of attendees) was not present for the meeting to be held under **IPR 75-105** and **75-140**.

RECONVENED MEETING DETAILS

The adjourned meeting will be reconvened to:

Date: **Monday, 17 January 2022**

Time: **10:00 AM (AEST)**

Address: **Electronic Facilities**

A notice for the reconvened meeting is **enclosed**. If you provided a proof and proxy for the initial meeting that was adjourned, these are valid for the reconvened meeting and you will not need to provide them again.

However, if you did not provide a proof or proxy previously and now wish to attend you need to:

- Submit a proof of debt for voting purposes and information to substantiate your claim.
- Appoint a person – a “proxy” or person authorised under a power of attorney – to vote on your behalf at the meeting. This may be necessary if you are unable to attend the meeting, or if the creditor is a company.

FTI Consulting (Australia) Pty Limited

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- If you do not have a representative who can attend on your behalf, you may, if you wish, appoint any person, including the chairperson of the meeting, as your proxy and direct the proxy how you wish your vote to be cast. If you choose the chairperson as your proxy, the chairperson must cast your vote as directed.

Proof of debt and proxy forms are included with the notice of meeting. To facilitate the conduct of the meeting, the completed proof of debt and, if applicable, proxy forms must be returned to my office by post, fax or email by **10:00AM (AEST) on Friday, 14 January 2022**.

You can access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at <https://asic.gov.au/> (search for “insolvency information sheets”).

Should you have any queries in relation to the second meeting of creditors or the voluntary administration generally, please contact this office by telephone (07) 3225 4900 or via email PriviumCreditors@fticonsulting.com.

Yours faithfully



Joanne Dunn
Administrator

NOTICE OF RECONVENED MEETING OF CREDITORS

IMPACT SPECS PTY LTD (ADMINISTRATORS APPOINTED) ACN 614 365 258

("THE COMPANY")

Notice is given that a reconvened meeting of the creditors of the Company will be held as follows:

Date: **Monday, 17 January 2022**

Time: **10:00 AM (AEST)**

Address: **Electronic Facilities**

Due to government restrictions in place with COVID-19, this meeting will only be held by electronic means and there will be no physical meeting place available.

If you wish to attend the meeting, you must return a Meeting Registration Form to our office on or before **10:00 AM (AEST) on Friday, 14 January 2022**.

A link to register for the Microsoft Teams meeting will subsequently be sent to you by email.

In accordance with ASIC's current directives, all voting will be conducted by a poll. Details regarding the polling process will be provided by email, upon receipt of the relevant forms.

Please note your name may be visible to other attendees of the meeting and in meeting documents we prepare and lodge with ASIC.

AGENDA

1. The purpose of the meeting is:
 - a) to review the report of the Administrators and their recommendation in connection with the business, property, affairs and financial circumstances of the Companies; and
 - b) for the creditors of the Companies to resolve:
 - i) the administration should end; or
 - ii) the Companies be wound up.
2. Creditors will be requested to fix the remuneration to be paid to Administrators of the Companies, calculated on a time basis for the period 17 November 2021 to 5 December 2021 (inclusive).

3. Creditors will be requested to fix the remuneration to be paid to the Administrators of the Companies, as calculated on a time basis for the period 6 December 2021 to 21 December 2021 (inclusive).
4. Any other business properly brought before the meeting.

Creditors wishing to vote at the meeting:

- who will not be attending in person or are a companies, must complete and return an Appointment of Proxy Form (attached); and
- must complete and return an Informal Proof of Debt or Claim Form (attached) if not already done so,

by no later than **10:00AM (AEST) on Friday, 14 January 2022**. Completed forms may be sent to PriviumCreditors@fticonsulting.com

Dated this 22nd day of December 2021

A handwritten signature in black ink, appearing to read 'Joanne Dunn', with a large, stylized loop at the beginning.

Joanne Dunn
Administrator

FORM - APPOINTMENT OF PROXY

IMPACT SPECS PTY LTD (ADMINISTRATORS APPOINTED) ACN 614 365 258

("THE COMPANY")

I/We _____ (name of signatory)

of _____ (creditor name)

a creditor of the company, appoint _____ (name of proxy)

of _____ (address of proxy)

or in his/her absence _____ (details of alternate proxy)

as my/our ☐ general proxy or ☐ special proxy to vote at the meeting of creditors to be held on 17 January 2022 at 10:00AM (AEST) or at any adjournment of that meeting.

If a special proxy, specify how you wish your proxy to vote for each resolution:

Voting instructions - for special proxy only	For	Against	Abstain
Resolution			
1. Future of the Company (only vote for one of the below options)			
The Administration should end.	☐	☐	☐
The Company be wound up.	☐	☐	☐
2. Voluntary Administrators' Remuneration			
The remuneration of the Voluntary Administrators of Impact Specs Pty Ltd (Administrators Appointed) ACN 614 365 258, their partners and staff, for the period 17 November 2021 to 5 December 2021 (inclusive), calculated at the hours spent at the rates detailed in the FTI Consulting Standard Rates (Corporate Finance & Restructuring Effective 1 July 2021), is approved for payment in the amount of \$25,291.00, (exclusive of GST), to be drawn from available funds immediately or as funds become available	☐	☐	☐
The remuneration of the Voluntary Administrators of Impact Specs Pty Ltd (Administrators Appointed) ACN 614 365 258, their partners and staff, for the period 6 December 2021 to 21 December 2021 (inclusive), calculated at the hours spent at the rates detailed in the FTI Consulting Standard Rates (Corporate Finance & Restructuring Effective 1 July 2021), is approved for payment in the amount of \$25,300.00, (exclusive of GST), to be drawn from available funds immediately or as funds become available	☐	☐	☐

*I/*We authorise *my/*our proxy to vote as a general proxy on resolutions other than those specified above
(delete if not required)

Dated:

.....
Name and signature of authorised person

.....
Name and signature of authorised person

CERTIFICATE OF WITNESS – only complete if the person given the proxy is blind or incapable of writing.

I, of
certify that the above instrument appointing a proxy was completed by me in the presence of and at the
request of the person appointing the proxy and read to him before he attached his signature or mark to the
instrument.

Dated:

Signature of witness:

Description:

Place of residence:

MEETING REGISTRATION FORM

SECOND MEETING OF CREDITORS

IMPACT SPECS PTY LTD (ADMINISTRATORS APPOINTED) ACN 614 365 258 ("THE COMPANY")

The second meeting of creditors of the Company will be held on **Monday, 17 January 2022 at 10:00AM (AEST)**.

Attendance at the meeting is not compulsory.

Should you wish to attend the meeting, you **must** complete the following registration details and return to our office **by no later than 10:00 AM (AEST) on Friday, 14 January 2022** to PriviumCreditors@fticonsulting.com.

Name of Creditor:

Name of proxy or attorney:
(if applicable)

Email Address:

Note: We will use this email address to send you a link to the meeting.

Phone Number:

Note: We may use this phone number to contact you before the meeting.

Signature of Creditor (or person authorised by creditor)

Once you have returned this completed form, you will be provided by email a link to register for the virtual meeting and your own unique identifier. Please ensure you have the unique identifier with you at the meeting as this is required in order to register your vote. You must have access to the internet in order to vote at the meeting.

Please also ensure you have lodged a Proof of Debt Form and Proxy Form (if applicable), otherwise you may only be an observer at the meeting and will be unable to vote.

All creditors who wish to attend the meeting are responsible for their own internet connection and the Administrators' are unable to assist with any technical requirements for the electronic meeting.