

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE NUMBER: BS1897/22

IN THE MATTER OF IMPACT SPECS PTY LTD (ADMINISTRATORS **APPOINTED) ACN 614 365 258**

FIRST APPLICANTS:

JOHN RICHARD PARK, JOANNE EMILY DUNN AND

KELLY-ANNE LAVINA TRENFIELD IN THEIR

CAPACITY AS JOINT AND SEVERAL

ADMINISTRATORS OF IMPACT SPECS PTY LTD (ADMINISTRATORS APPOINTED) ACN 614 365 258

AND

SECOND APPLICANT:

IMPACT SPECS PTY LTD (ADMINISTRATORS

APPOINTED) ACN 614 365 258

ORDER

Before:

Bowskill SJA

Date:

24 February 2022

Initiating document: Originating Application filed 16 February 2022

THE COURT ORDERS THAT:

- 1. An order that dispenses with the service requirements under rules 1.8 and 9.2(2) of the Corporations Proceeding Rules, being Schedule 1A of the Uniform Civil Procedure Rules 1999 (Qld) and rule 27 of the Uniform Civil Procedure Rules 1999 (Qld).
- An order pursuant to sections 60-10(1)(c) and/or 90-15(3)(f) of the *Insolvency Practice* 2. Schedule (Corporations) 2016 ("IPS") that in respect of the voluntary administration of the Second Applicant, the First Applicants' remuneration as administrators be determined in the amount of \$25,291.00 (exclusive of GST) for the period 17 November 2021 to 5 December 2021, to be drawn from available funds immediately or as funds become available.
- An order pursuant to sections 60-10(1)(c) and/or 90-15(3)(f) of the IPS that in respect 3. of the voluntary administration of the Second Applicant, the First Applicants' remuneration as administrators be determined in the amount of \$28,490.50 (exclusive of GST) for the period 6 December 2021 to 21 December 2021, to be drawn from available funds immediately or as funds become available.

ORDER

Filed on behalf of the Applicants Uniform Civil Procedure Rules 1999 (Qld) Rule 660

FINAL ORDER

MILLS OAKLEY

Level 23, 66 Eagle Street **BRISBANE QLD 4000** Phone No: +61 7 3228 0400

Fax No: +61 7 3012 8777

- 4. An order pursuant to sections 60-10(1)(c) and/or 90-15(3)(f) of the IPS that in respect of the voluntary administration of the Second Applicant, the First Applicants' remuneration as administrators be determined in the amount of \$38,877.00 (exclusive of GST) for the period 22 December 2021 to 8 February 2022, to be drawn from available funds immediately or as funds become available.
- 5. An order pursuant to sections 60-10(1)(c) and/or 90-15(3)(f) of the IPS that in respect of the voluntary administration of the Second Applicant, the First Applicants' remuneration as administrators be determined in the amount of \$22,446.50 (exclusive of GST) for the period 9 February 2022 to 22 February 2022, to be drawn from available funds immediately or as funds become available.
- 6. An order pursuant to sections 60-10(1)(c) and/or 90-15(3)(f) of the IPS that in respect of the voluntary administration of the Second Applicant, the First Applicants' remuneration as administrators be determined in the amount of \$7,330.00 (exclusive of GST) for the period 23 February 2022 to the date of the hearing of this application, to be drawn from available funds immediately or as funds become available.
- 7. An order pursuant to section 447A of the Act, that the Second Applicant be wound up in insolvency.
- 8. An order pursuant to section 447A of the Act, that the First Applicants be appointed as joint and several liquidators of the Second Applicant.
- 9. An order that the Applicants' costs and expenses of this application be costs and expenses in the administration of the Second Applicant.

10. There be liberty to apply granted to any person who can demonstrate sufficient interest, to modify or discharge these orders made upon not less than 72 hours' notice to the Applicants.

Signed:

Deputy Registrar