

Our Ref: 485873.0008-17-c1

10 March 2022

CIRCULAR TO CREDITORS

PRIVIUM PTY LTD (IN LIQUIDATION)

ACN 085 773 931 ("THE COMPANY")

I refer to the previous appointment of John Park, Kelly-Anne Trenfield and I, Joanne Dunn, as Voluntary Administrators of the Company on 17 November 2021 and our subsequent appointment as Liquidators on 22 December 2021.

I also refer to my application to the Supreme Court of Queensland seeking approval of our remuneration incurred for the period 17 November 2021 to 21 December 2021 ("the Administrators' Fees").

On 24 February 2022 the Supreme Court of Queensland ordered the approval of the Administrators' Fees as follows:

- 1. \$324,267.50 (exclusive of GST) for the period 17 November 2021 to 5 December 2021;
- 2. \$249,022.00 (exclusive of GST) for the period 6 December 2021 to 21 December 2021;
- 3. An order that the Liquidators' costs and expenses of this application be costs and expenses in the administration of the Company; and
- 4. There be liberty to apply granted to any person who can demonstrate sufficient interest, to modify or discharge these orders made upon not less than 72 hours' notice to the Liquidators.

("the Court Order")

The Court Order, along with the originating application and all substantive court documents in respect of the Court Order, are available for download from the FTI Consulting Creditor Portal website for the Privium Companies at the following address:

Website Link https://www.fticonsulting.com/creditors/privium-companies

Should you have any queries or comments concerning the above, please contact our office by telephone (07) 3225 4900 or by email PriviumCreditors@fticonsulting.com.

Yours faithfully

loanne Dunn

Liquidator